

MANGAL

CREDIT & FINCORP LIMITED

Date: 10.02.2025

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001. Scrip Code: 505850	To, National Stock Exchange of India Limited, Exchange Plaza, C-1, Bandra-Kurla Complex, Bandra (East), Mumbai: 400051. Scrip Symbol : MANCREDIT
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Dear Sir / Madam,

Sub: Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 02, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

The above information is also being made available on the Company's website i.e. www.mangalfincorp.com.

You are requested to kindly the above information on record.

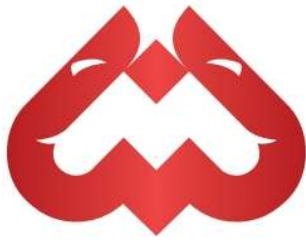
Thanking you,

Yours faithfully,

For Mangal Credit and Fincorp Limited

Chirag Narendra Parmar
Company Secretary and Compliance Officer
Membership No. ACS 66852

Encl: as above



Integrated Filing (Financial) for the quarter and nine months ended 31st December, 2024

- A. Unaudited Financial Results for the quarter and nine months ended December 31, 2024:
Enclosed herewith.
- B. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc.:
Not Applicable for the quarter ended December 31, 2024.
- C. Format for disclosing outstanding default on loans and debt securities:
Not applicable, as there were no defaults on loans, and the Company had no outstanding debt securities during the quarter ended December 31, 2024.
- D. Format for disclosure of related party transactions (applicable only for half yearly filings i.e., 2nd and 4th quarter):
Not Applicable for the 3rd quarter ended December 31, 2024.
- E. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along-with annual audited financial results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter):
Not Applicable for the 3rd quarter ended December 31, 2024.



BHAGWAGAR DALAL & DOSHI (Regd.) CHARTERED ACCOUNTANTS

Partners : *Yezdi K. Bhagwagar* *Jatin V. Dalal* *Hiren A. Darji* Associate : *Petarasp K. Bhagwagar*
B.COM. (HONS.) F.C.A. B.COM., F.C.A., LL.B. B.COM., A.C.A. B.COM. (HONS.) F.C.A.

Independent Auditor's Limited Review Report on Review of Interim Unaudited Standalone Financial Results

To,

The Board of Directors of

Mangal Credit and Fincorp Limited

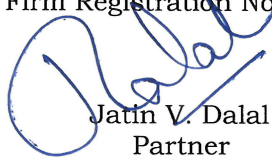
1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Mangal Credit and Fincorp Limited** ("the Company"), for the quarter and nine months ended 31st December, 2024 ("the Statement"), being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related reviewed interim standalone financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited, primarily to inquiries of Company's personnel responsible for financial and accounting matters, and analytical procedures applied to financial data. A review is substantially less assurance than an audit in accordance with Standards on Auditing specified under section 143(10) of the Companies Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies, Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



UDIN: 25124528BMOKPR5020
Place: Mumbai
Dated: 10th February, 2025

For, Bhagwagar Dalal & Doshi
Chartered Accountants
Firm Registration No. 128093W

Jatin V. Dalal
Partner
Membership No. 124528



MANGAL CREDIT AND FINCORP LIMITED
A-1701/1702, LOTUS CORPORATE PARK, RAM MANDIR ROAD
GOREGAON (EAST), MUMBAI - 400 063
CIN NO - L65990MH1961PLC012227

Unaudited Standalone Financial Results for the Quarter and Nine Months Ended on 31st December, 2024

(₹ in Lakhs)

Particulars	Standalone					
	Quarter Ended			Nine Months Ended		Year ended
	31-12-2024 Unaudited	30-09-2024 Unaudited	31-12-2023 Unaudited	31-12-2024 Unaudited	31-12-2023 Unaudited	31-03-2024 Audited
1 Revenue from Operations						
a Interest Income	1,229.02	1,130.79	831.02	3,502.95	2,299.81	3,215.28
b Fees & Commission Income	39.29	34.80	36.66	118.12	76.45	104.23
Total Revenue from Operations	1,268.31	1,165.59	867.68	3,621.07	2,376.26	3,319.51
2 Other Income	-	-	-	-	7.98	7.98
Total Revenue	1,268.31	1,165.59	867.68	3,621.07	2,384.24	3,327.49
3 Expenses						
a Finance Costs	475.80	438.54	234.40	1,301.97	674.85	949.51
b Impairment on Financial Instruments	24.09	3.10	15.01	39.26	26.14	74.18
c Employee Benefits Expense	176.58	172.75	136.66	505.37	356.25	515.91
d Depreciation and Amortization Expenses	32.44	28.04	18.08	85.49	50.64	71.37
e Other Expenses	85.55	90.59	73.01	250.43	194.32	284.02
Total Expenses	794.46	733.02	477.16	2,182.52	1,302.20	1,894.99
4 Profit Before Tax	473.85	432.57	390.52	1,438.55	1,082.04	1,432.50
5 Tax Expense						
Current Tax	127.87	109.01	103.77	376.57	285.44	396.00
Previous year tax	-	-	1.85	16.34	1.85	2.14
Deferred Tax	(1.89)	1.13	(0.81)	0.64	(0.53)	(20.23)
Total Tax Expenses	125.98	110.14	104.81	393.55	286.76	377.91
6 Profit for the period / year	347.87	322.43	285.71	1,045.00	795.28	1,054.59
7 Other Comprehensive Income/ (Loss)						
A) (i) Items that will not be reclassified to profit or loss	0.27	133.97	9.25	132.34	(124.72)	(132.17)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.07)	(30.63)	(2.14)	(30.22)	11.74	13.60
B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income/ (Loss)	0.20	103.34	7.11	102.12	(112.98)	(118.57)
8 Total Comprehensive Income for the period / year	348.07	425.77	292.82	1,147.12	682.30	936.02
9 Paid-up equity share capital (Face value of ₹ 10/-)	1,956.40	1,956.40	1,931.40	1,956.40	1,931.40	1,956.40
10 Other Equity						
No. of Equity Shares of par value ₹10/- each	1,95,63,986	1,95,63,986	1,93,13,986	1,95,63,986	1,93,13,986	1,95,63,986
Basic EPS Per Share (in ₹)	1.78	1.65	1.48	5.34	4.12	5.45
Diluted EPS Per Share (in ₹)	1.75	1.63	1.48	5.28	4.12	5.45
*Earning per share is not annualised for the interim period						

Notes:

- The Company is a Non Banking Financial Company (NBFC) registered with Reserve Bank of India and in accordance with Scale Based Regulations, a Base Layer NBFC (NBFC- BL).
- The above financial results for the quarter and nine months ended 31st December, 2024 have been reviewed by the Audit Committee and on its recommendation approved by the Board of Directors at their meeting held on 10th February, 2025. The Statutory Auditors of the Company have expressed an unmodified opinion based on their limited review of Unaudited Standalone Financial Results for the quarter and nine months ended 31st December, 2024.
- The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and the other accounting principles generally accepted in India.
- The Company is operating in a single reportable segment i.e. Non Banking Financial Activities . All activities are carried out within India. As such there are no separate reportable segments as per Indian Accounting Standard -108 (Ind AS) "Operating Segments".
- The results of the Company have been prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will be available on the website of the Company (www.mangalfincorp.com) and the Stock Exchanges i.e. BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).
- Previous periods/year's figures have been regrouped / reclassified, wherever necessary, to make them comparable with the figures of the current period.

For Mangal Credit and Fincorp Limited

Meghraj Jain
Chairman and Managing Director
DIN:1311041

PLACE : MUMBAI
DATED: 10th February, 2025