

HeidelbergCement India Limited

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Registered Office
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HCIL:SECTL:SE:2020-21

17 November 2020

BSE Ltd.
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400001

Listing Department,
National Stock Exchange of India Ltd
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Scrip Code:500292

Trading Symbol: Heidelberg

Dear Sir,

Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached disclosure of Related Party Transactions, in the format specified in the accounting standards for the half year ended 30th September 2020.

Please take the same on record.

Thanking you,

Yours faithfully,
For HeidelbergCement India Ltd.



Rajesh Relan
Legal Head & Company Secretary

Encl.: a.a.



Disclosure of Related Party Transactions, in the format specified in accounting standards, for the half year ended 30 September 2020
(a) Names of related parties and related party relationship:
I. Names of related parties where control exists irrespective of whether transactions have occurred or not:

Ultimate holding company	HeidelbergCement AG
Holding company	Cementum I.B.V

II. Related Parties with whom transactions have taken place

Fellow subsidiaries	Zuari Cement Limited
Key Management Personnel	Mr. Jamshed Naval Cooper, Managing Director Mr. Sushil Kumar Tiwari, Whole-time Director Ms. Soek Peng Sim, Non-Executive Director Mr. Kevin Gerard Gluskie, Non-Executive Director Mr. Ramakrishnan Ramamurthy, Independent Director Mrs. Akila Krishnakumar, Independent Director (Chairperson) Mr. Anil Kumar Sharma, Chief Financial Officer Mr. Rajesh Relan, Legal Head & Company Secretary

(b) Related party transactions

The following table provides the total amount of transactions that have been entered into with the related parties during the half year ended 30 September 2020.

(Rs.in million)

Particulars	Enterprises where control exists		Fellow Subsidiaries	
	30 Sept 2020 (6 months)	30 Sept 2019 (6 months)	30 Sept 2020 (6 months)	30 Sept 2019 (6 months)
Transactions with Cementum I B.V.:				
-Dividend paid	943.5	471.7	-	-
Transactions with HeidelbergCement AG:				
- License Fee	57.6	62.2	-	-
- Group Overhead Recharge	15.6	19.0	-	-
- End-user workstation charges	63.2	32.7	-	-
- Interest on Debentures	127.4	192.9	-	-
Transactions with Zuari Cement Limited				
- Purchase of Clinker	-	-	180.4	185.7
- Service Income	-	-	26.6	21.5



Balance outstanding as on 30 September 2020:

Particulars	Enterprises where control exists		Fellow Subsidiaries	
	30 Sept 2020	30 Sept 2019	30 Sept 2020	30 Sept 2019
Payable				
- HeidelbergCement AG	180.7	180.9	-	-
- Zuari Cement Limited	-	-	71.2	54.2
10.4% Non-convertible debentures				
- HeidelbergCement AG	2,450.0	3,700.0	-	-
Interest accrued but not due on debentures				
- HeidelbergCement AG	69.8	104.7	-	-
Receivable				
- Zuari Cement Limited	-	-	15.2	11.7

Terms and conditions of transactions with related parties

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the end of period are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

Transactions with key management personnel

Compensation of key management personnel of the Company

	30 Sept 2020	30 Sept 2019
	Rs. in million	Rs. in million
Short-term employee benefits	19.1	31.2
Termination benefits	1.7	1.8
Total compensation paid to key management personnel	20.8	33.0

The amounts disclosed in the table are the amounts recognised as an expense during the reporting period related to key management personnel. As the liabilities for gratuity and leave encashment are provided on an actuarial basis for the Company as a whole, the amounts pertaining to the key management personnel are not included above.

