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CIN: L65110TN1921PLC001908



Ref.No.TMB.SE.148/2023-24

22.01.2024

The Manager,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor, Plot No. C/1,
'G' Block, Bandra - Kurla Complex,
Bandra (East), Mumbai - 400 051.

The Manager,
Bombay Stock Exchange limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Ref: Symbol: TMB / Scrip Code: 543596

Dear Sir/Madam,

Sub: Investor / Analyst presentation on the Unaudited Financial Results of the Bank for the quarter and nine months ended December 31, 2023

Pursuant to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the Investor / Analyst presentation on the Unaudited Financial Results of the Bank for the quarter and nine months ended December 31, 2023.

The said presentation has been uploaded on the website of the Bank and can be accessed at <https://tmb.in/pages/Financial-Results>

Kindly take the same on record.

Yours faithfully,

For Tamilnad Mercantile Bank Limited



Prakash Chandra Panda

Company Secretary and Compliance Officer

Membership No: ACS 22585

Investor Presentation

Q3FY
2024



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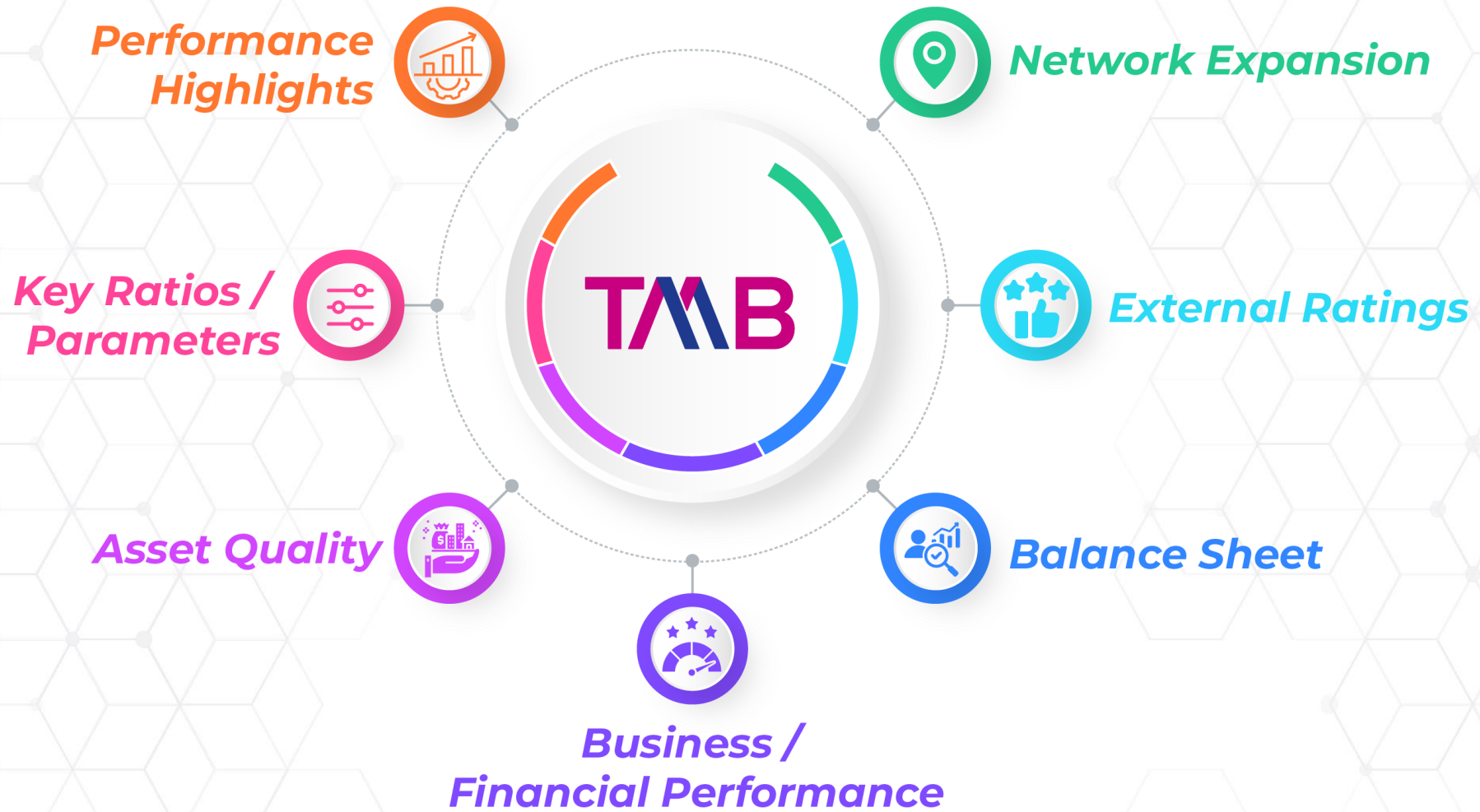
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Performance
Highlights

Q3FY
2024



Performance Highlights for the Quarter



Total Business has increased to ₹85,185 crore from ₹78,242 crore Y-o-Y



Book value of share has increased to ₹484 from ₹426 Y-o-Y



Net profit has surged to ₹284 crore from ₹280 crore Y-o-Y



Interest Income has improved to ₹1,229 crore from ₹1,012 crore Y-o-Y



Total Income has moved to ₹1,387 crore from ₹1,173 crore Y-o-Y



The RAM segment has increased to 91% from 89% Y-o-Y



The GNPA% has come down to 1.69% from 1.70% Y-o-Y



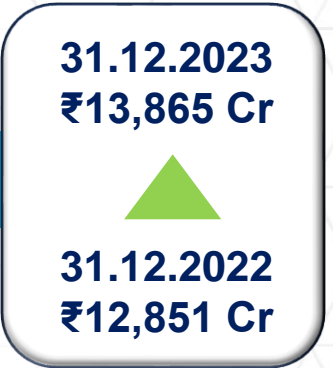
Total SMA to Gross Advances has reduced to 5.34% from 8.41% Y-o-Y



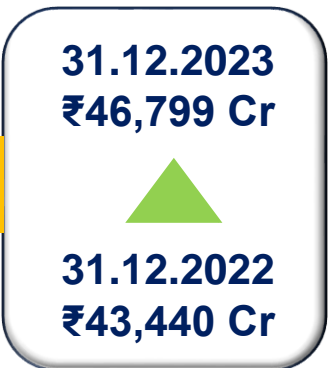
Stressed Assets ratio has decreased to 3.08% from 4.01% Y-o-Y

Performance Highlights Q3FY24 vis-à-vis Q3FY23

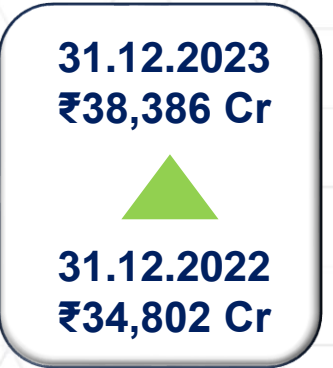
CASA



Deposits



Advances



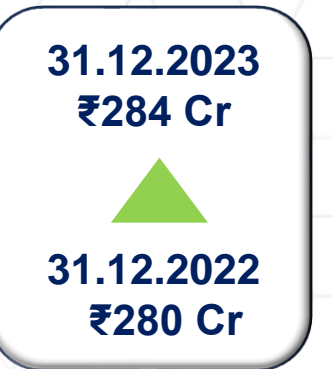
Total Business



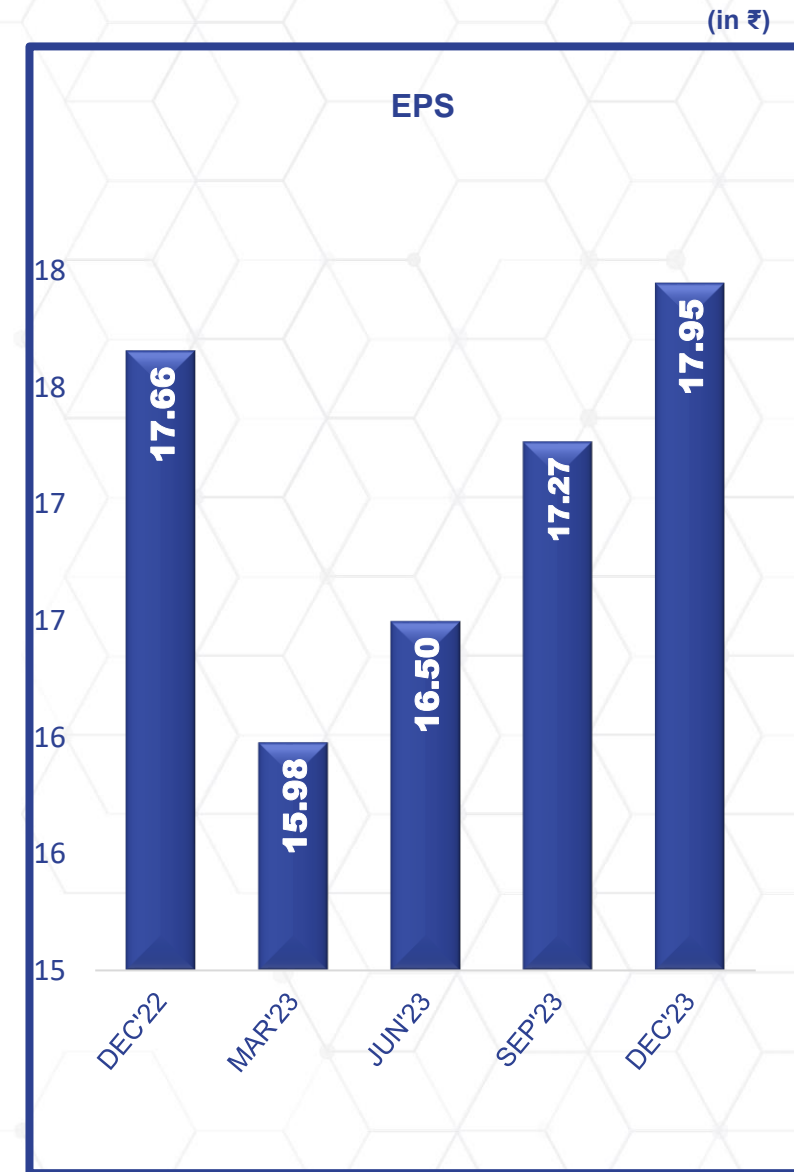
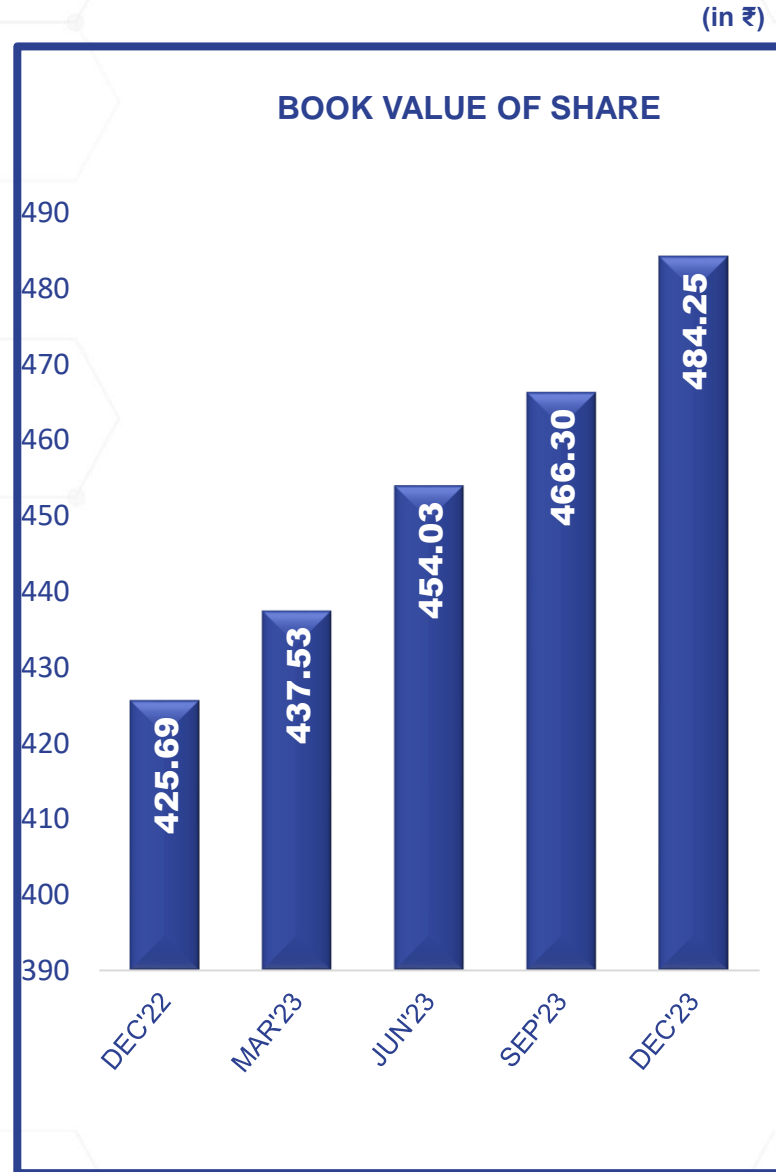
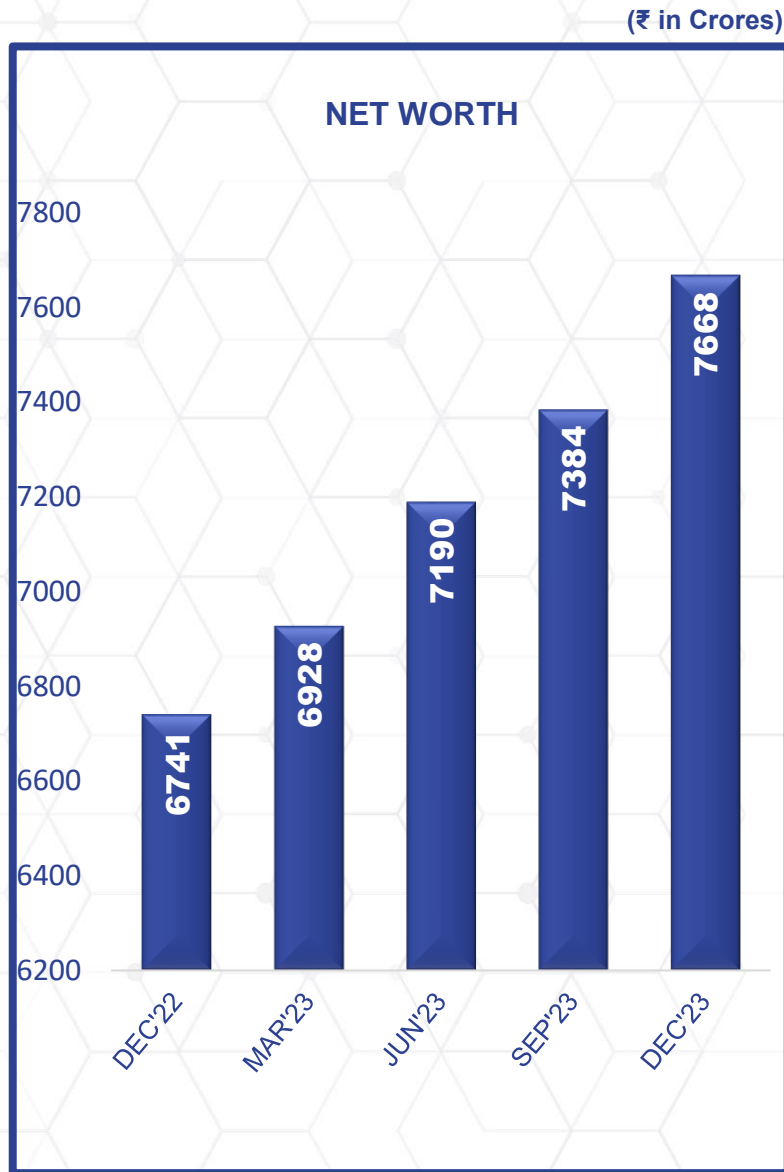
Interest Income



Net Profit



Shareholders Value-Enhanced



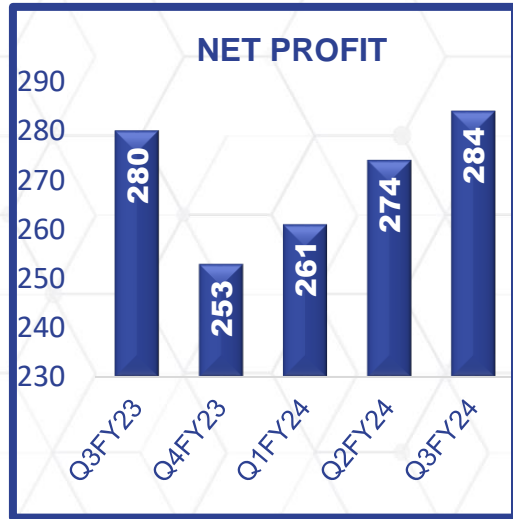
Key Ratios /
Parameters

Q3FY
2024



Key Ratios / Parameters (1/2)

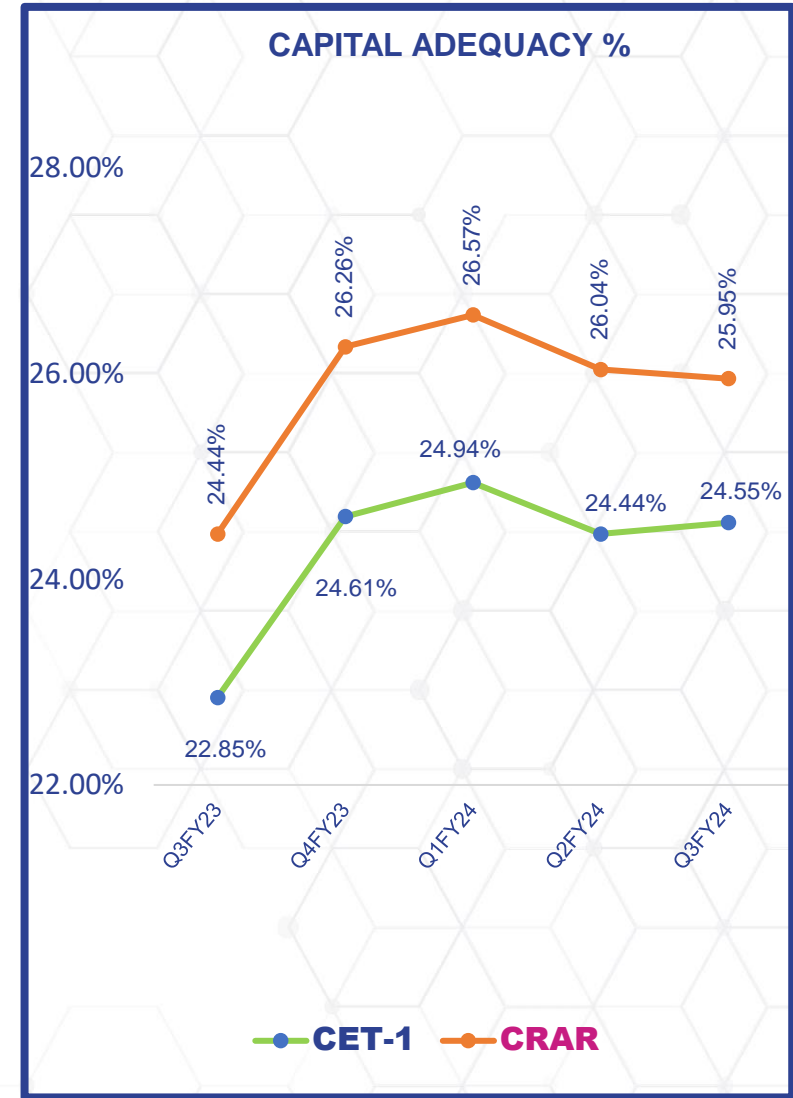
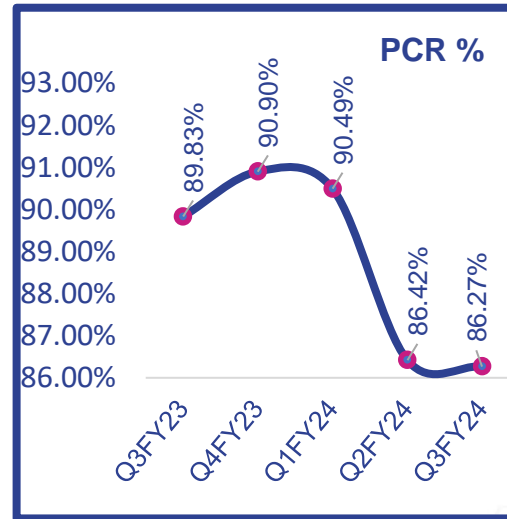
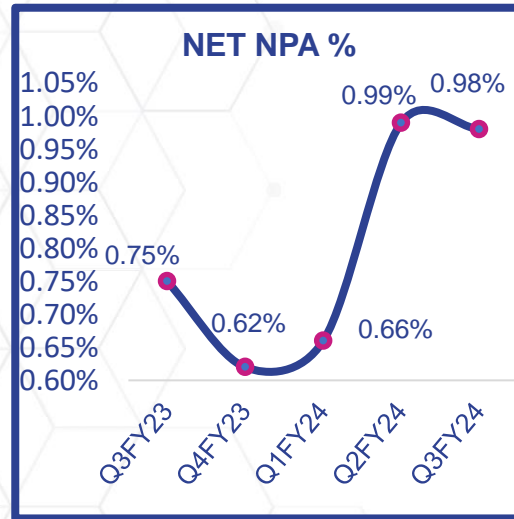
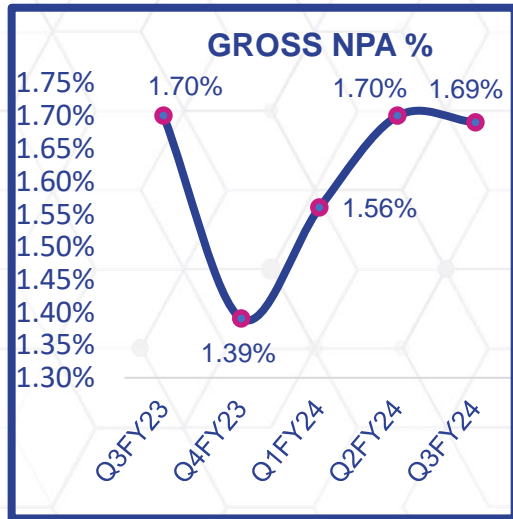
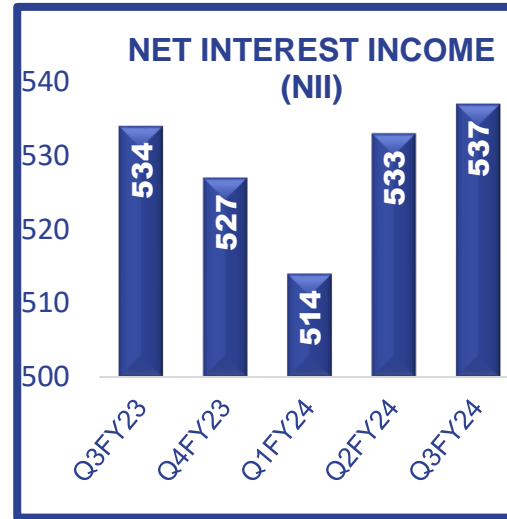
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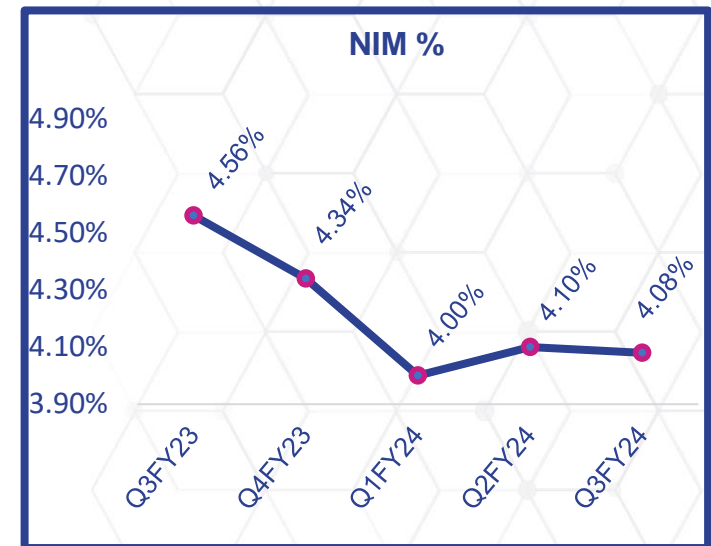
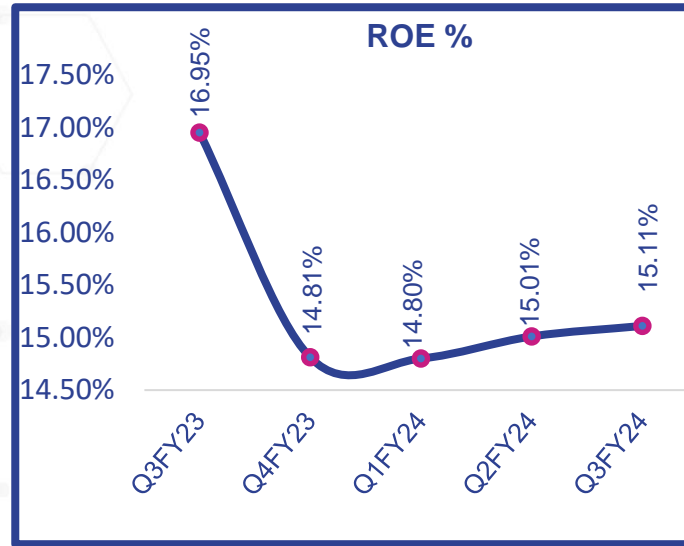
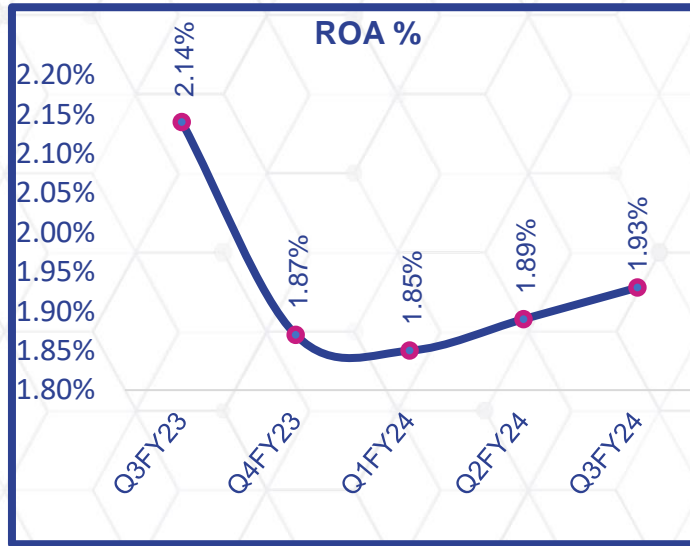


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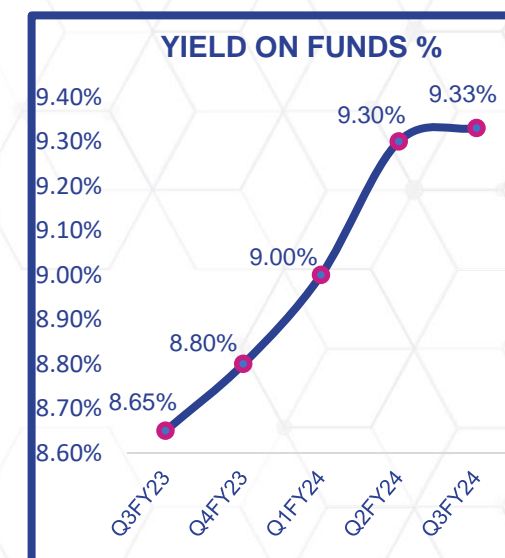
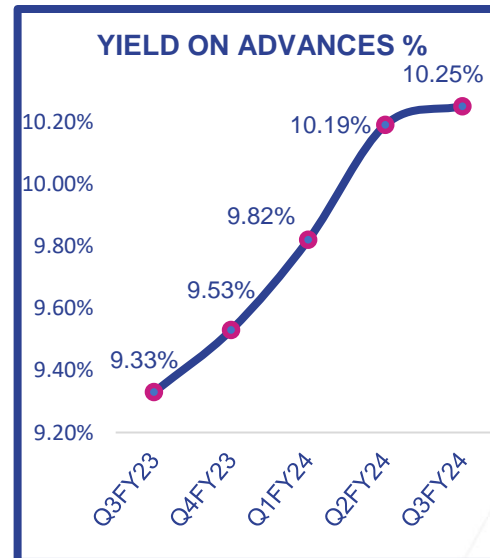
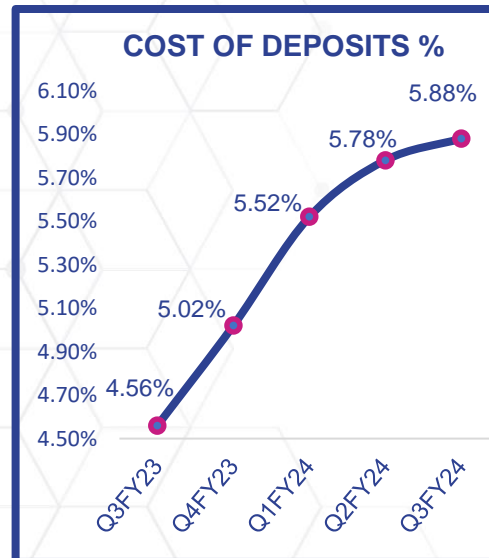
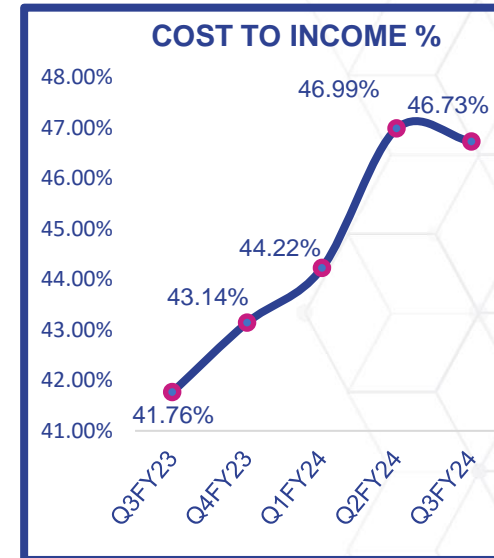
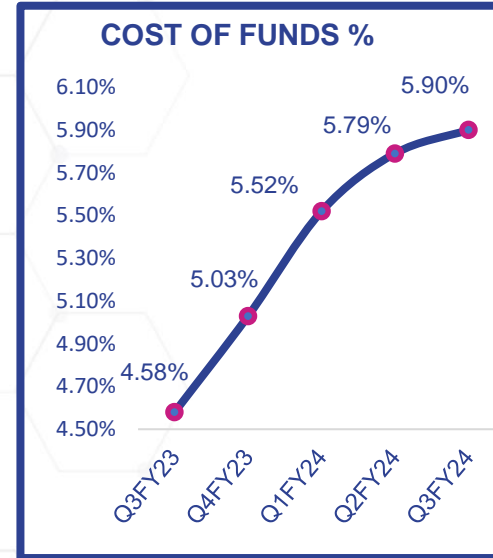
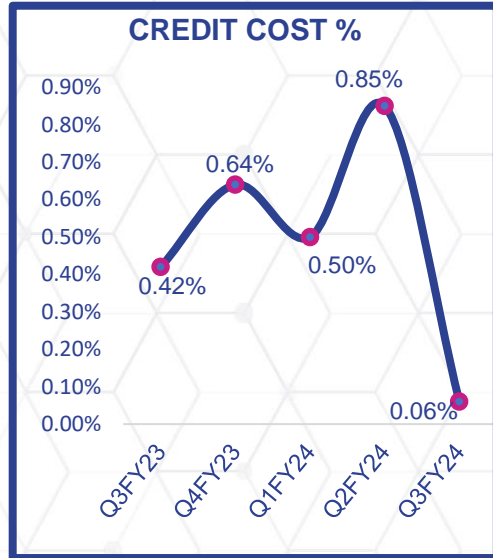
(₹ in Crores)





Above figures for the quarter annualised.

Efficiency Ratios



Above figures for the quarter annualised.

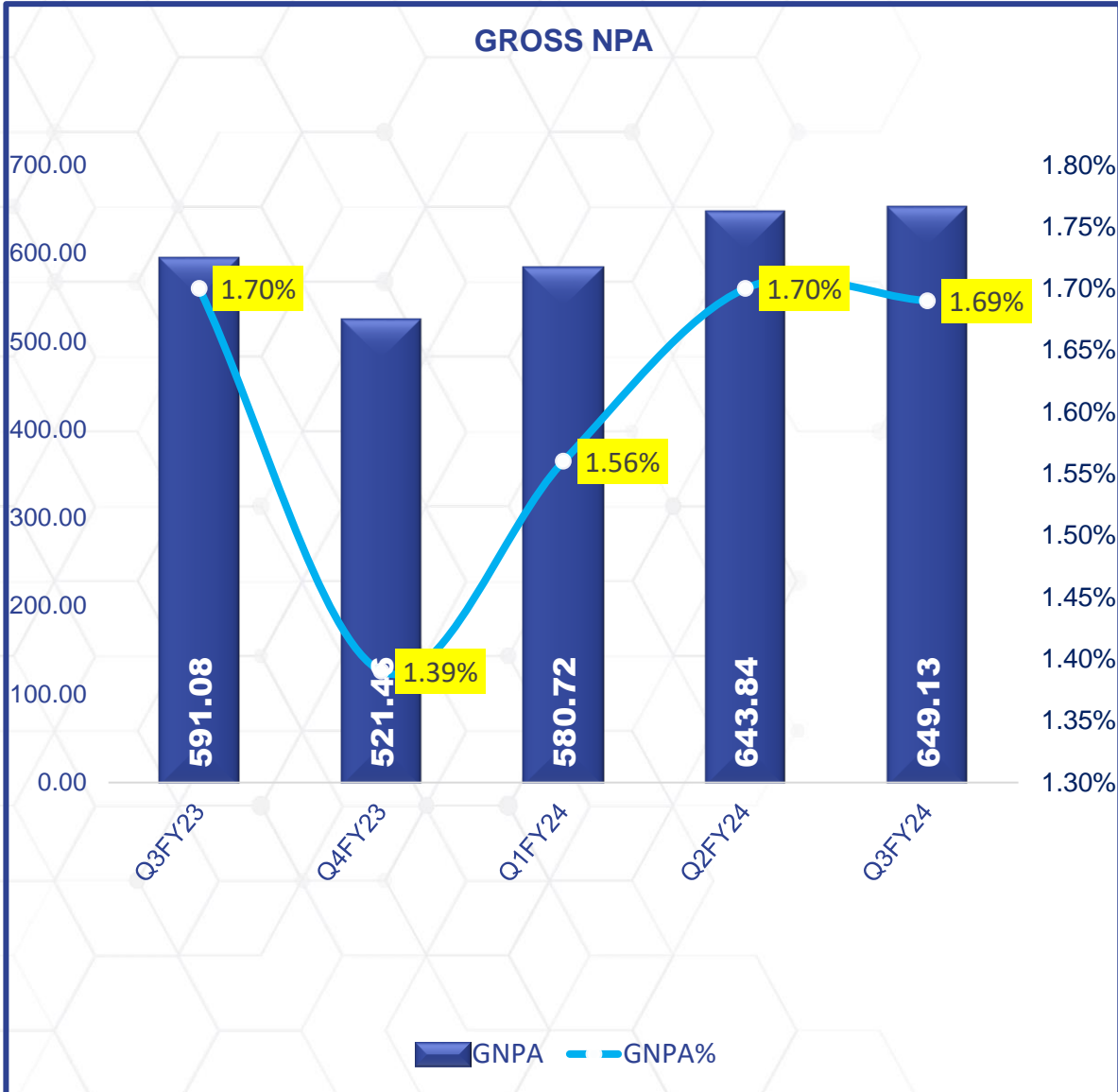
Asset Quality

Q3FY
2024



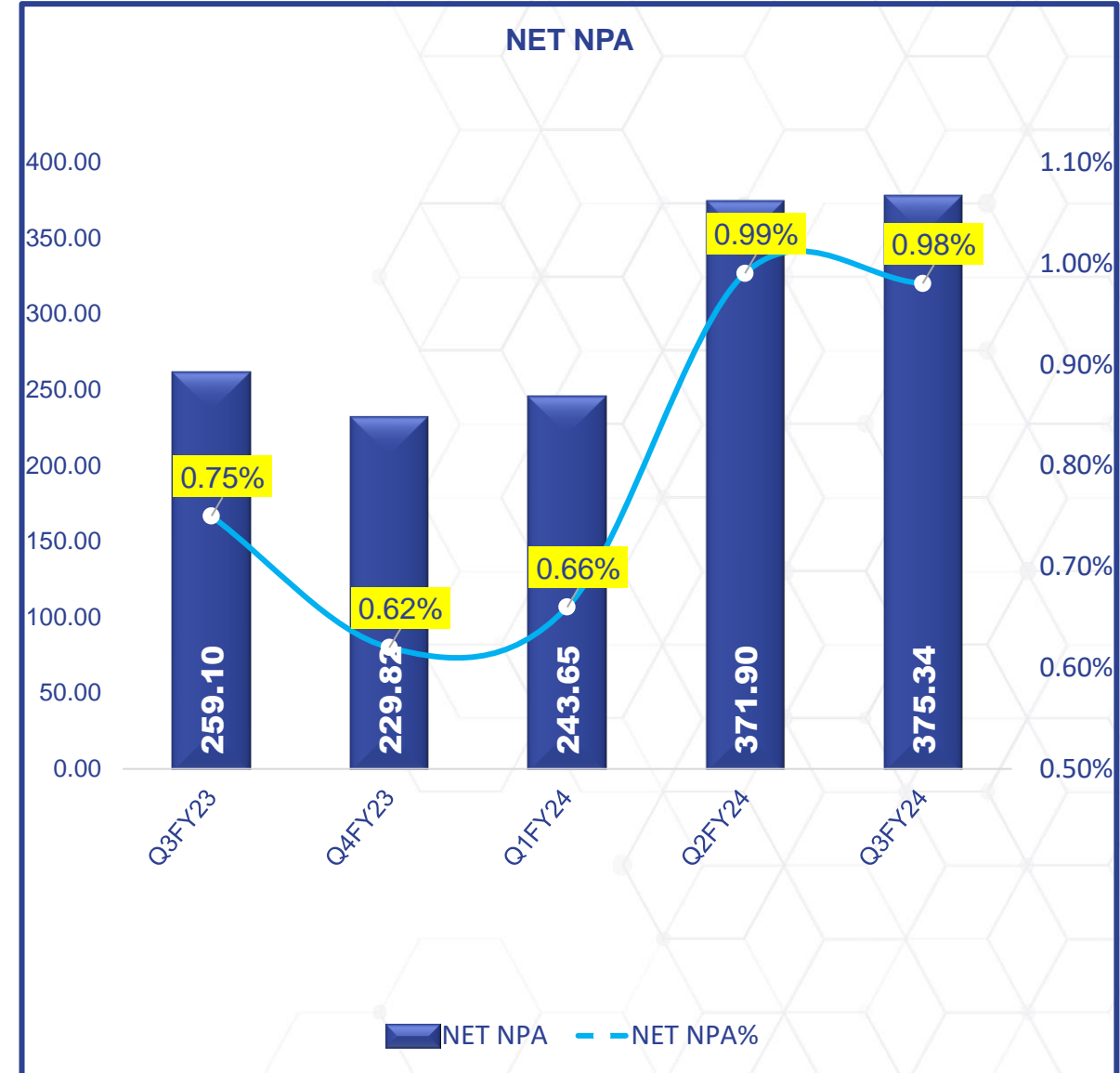
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GROSS NPA



(₹ in crores)

NET NPA

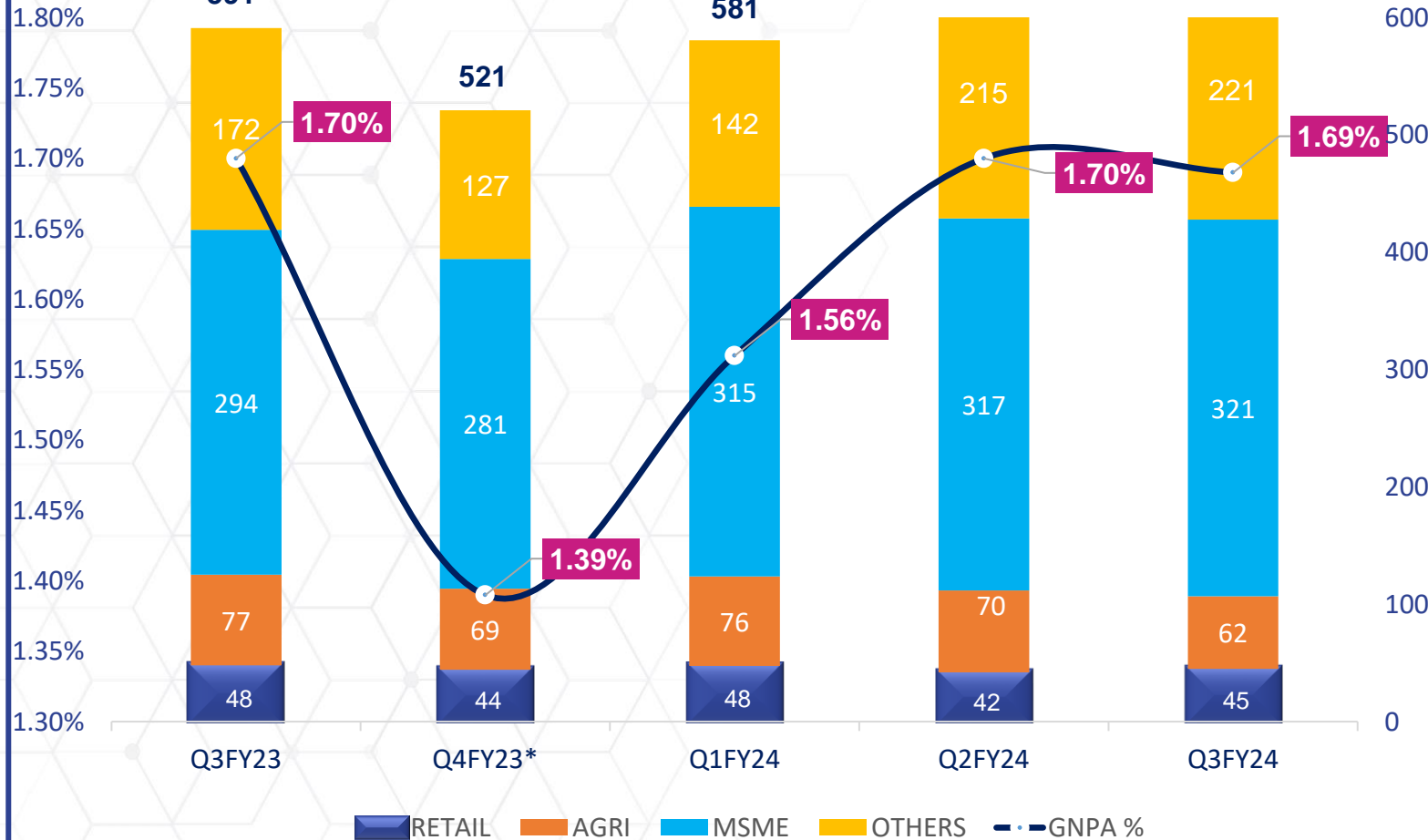


NPA Sector-wise

(₹ in Crores)

(₹ in Crores)

Gross NPA Composition



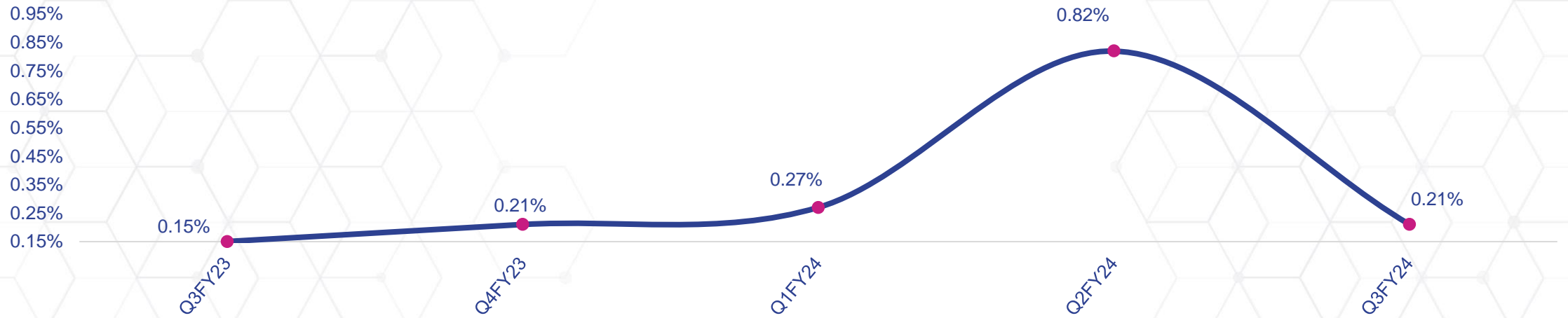
*Figures after remapping as on 01.04.2023

	Q3FY23	Q3FY24
RETAIL	48	45
AGRI	77	62
MSME	294	321
OTHERS	172	221
TOTAL GNPA	591	649
Net NPA	259	375

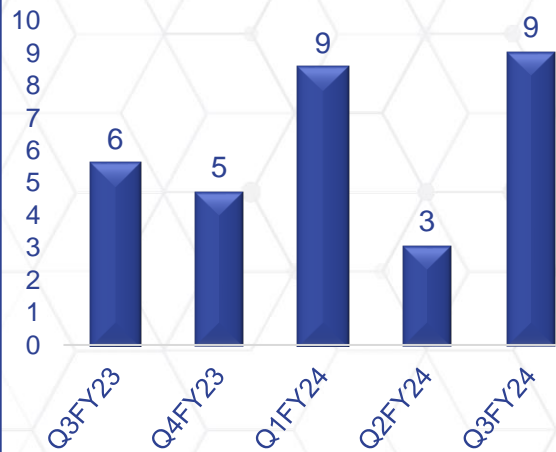
	Q3FY23	Q3FY24
GNPA %	1.70	1.69
NNPA%	0.75	0.98

Slippage Ratio & Sector-wise Slippage

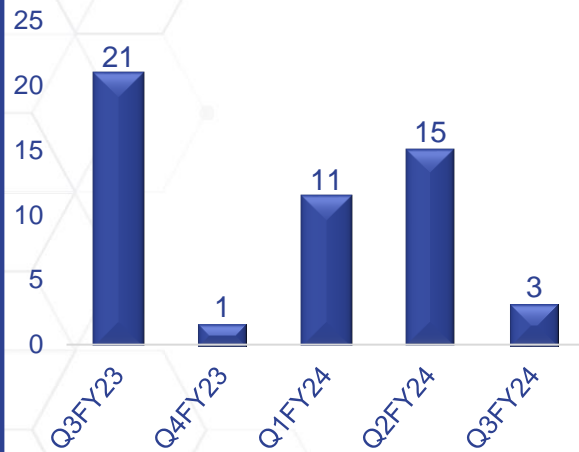
SLIPPAGE RATIO % ON TOTAL ADVANCES



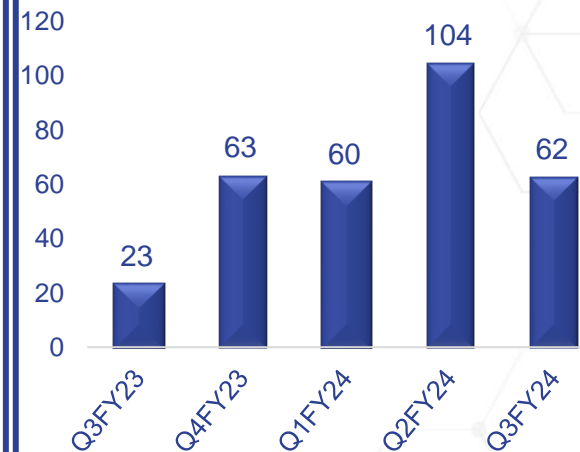
RETAIL



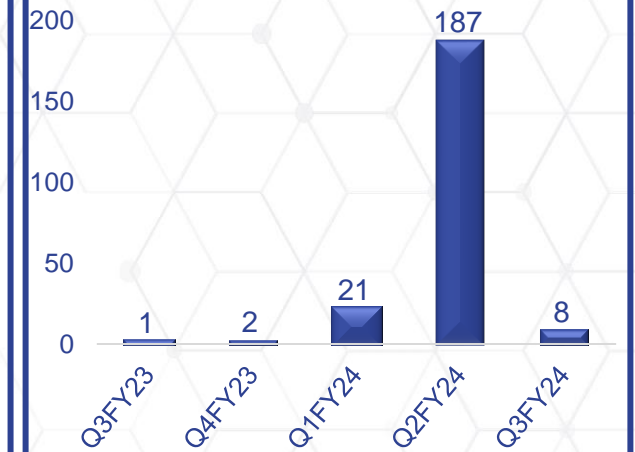
AGRI



MSME



OTHERS



Movement of NPA

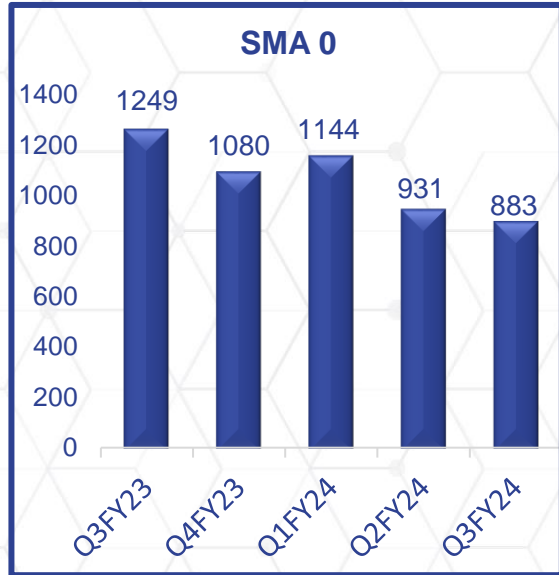
(₹ in Crores)

Particulars	Q3FY23	Q4FY23	Q1FY24	Q2FY24	Q3FY24
Opening Balance of Gross NPA	593.34	591.08	521.46	580.72	643.84
i)Cash Recovery	46.64	40.00	36.47	68.56	53.88
ii)Upgradation	5.82	1.34	5.28	19.88	22.61
iii)Write Off	0.00	98.72	0.00	157.47	0.00
Total Reduction* (i+ii+iii)	52.46	140.06	41.75	245.91	76.49
Fresh Addition*	50.20	70.44	101.01	309.03	81.78
Closing Balance of Gross NPA	591.08	521.46	580.72	643.84	649.13
GNPA %	1.70	1.39	1.56	1.70	1.69
NPA Provision	325.73	281.18	326.63	249.15	253.42
Net NPA	259.10	229.82	243.65	371.90	375.34
NNPA %	0.75	0.62	0.66	0.99	0.98
Provision Coverage Ratio % (with technical write-off)	89.83	90.90	90.49	86.42	86.27
Provision Coverage Ratio % (without technical write-off)	56.16	55.93	58.04	41.96	41.93

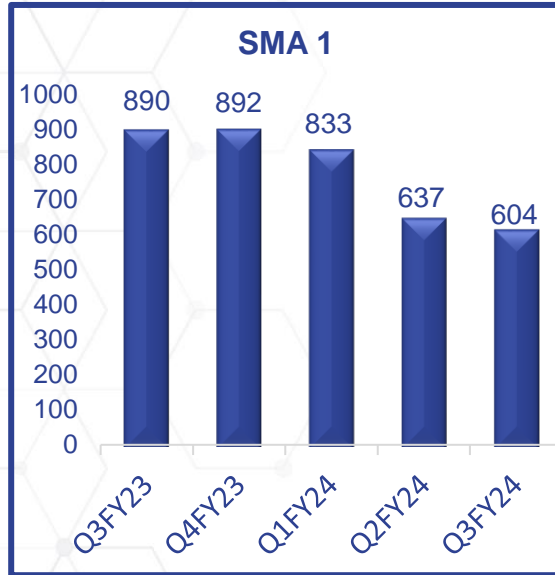
*Accounts classified as NPA and upgraded or recovered during the same period are not considered

SMA Bucket-wise

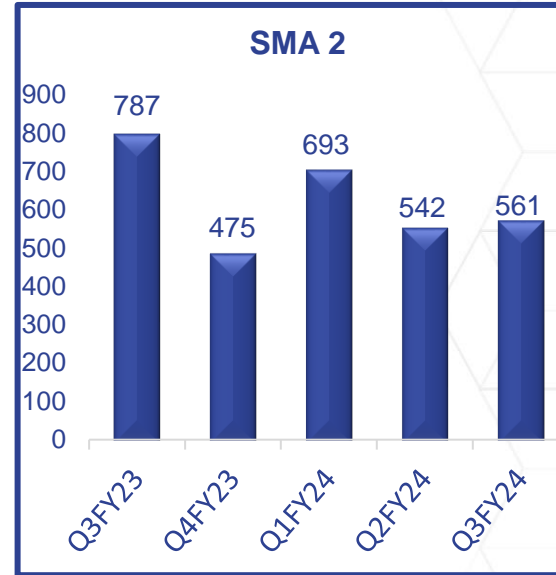
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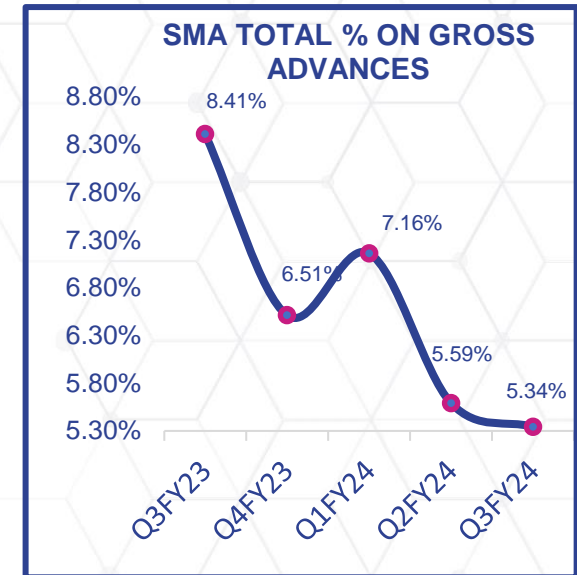
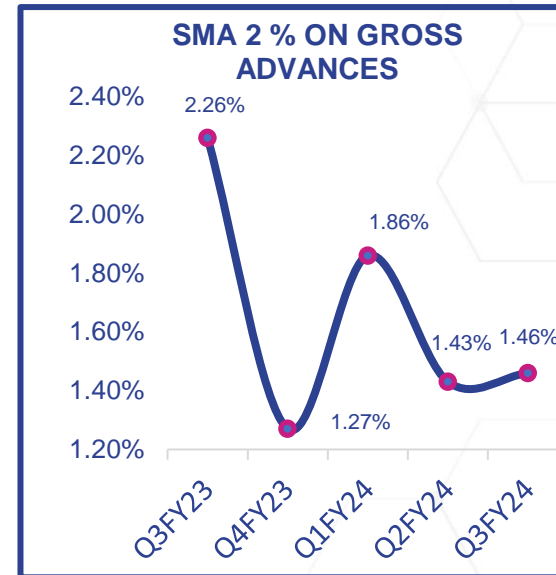
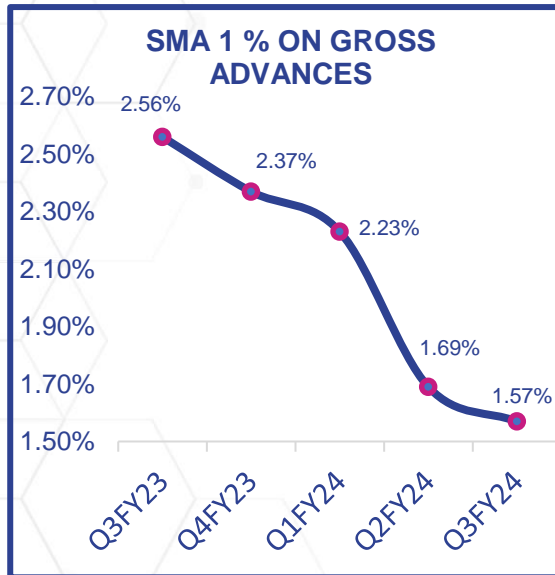
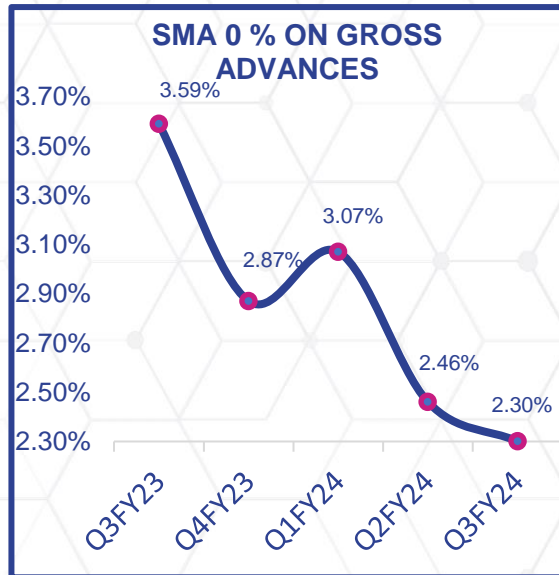
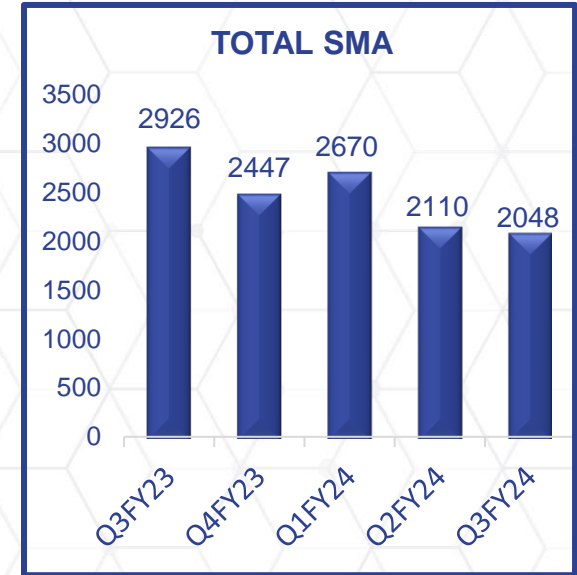
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(₹ in Crores)



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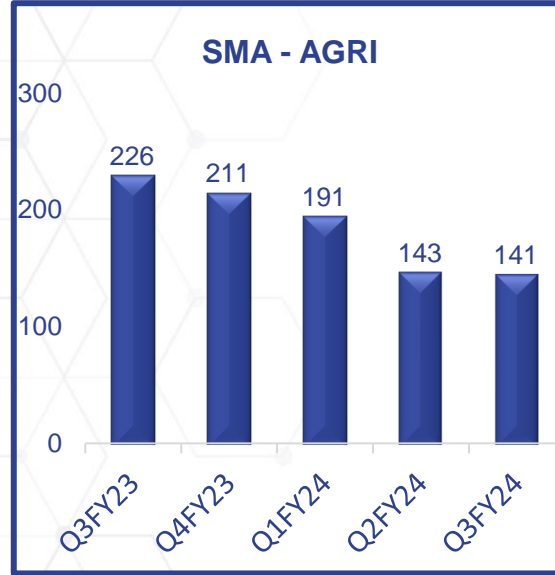


SMA Sector-wise

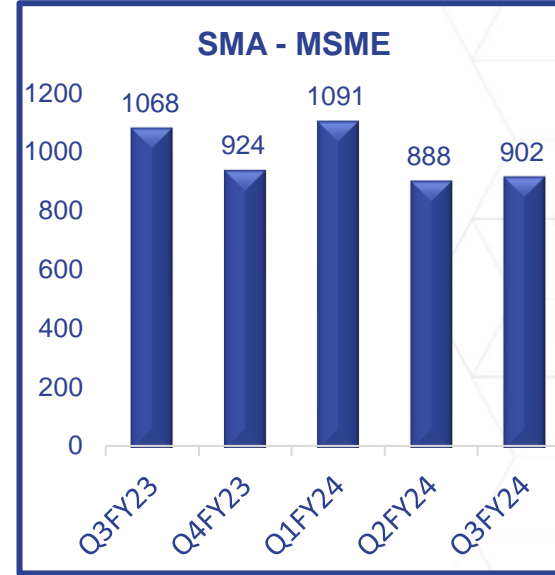
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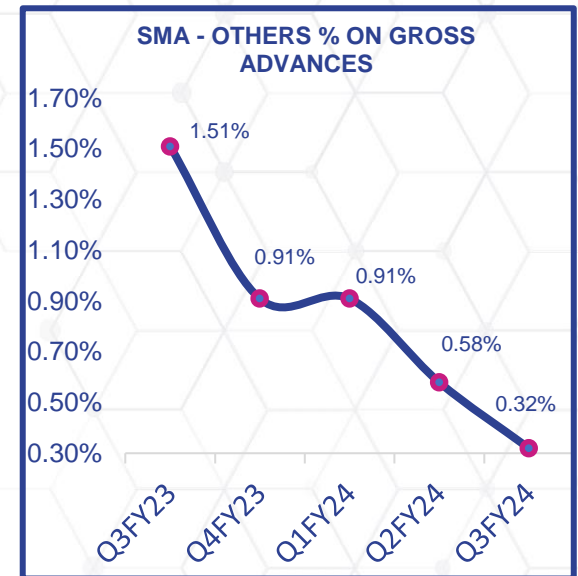
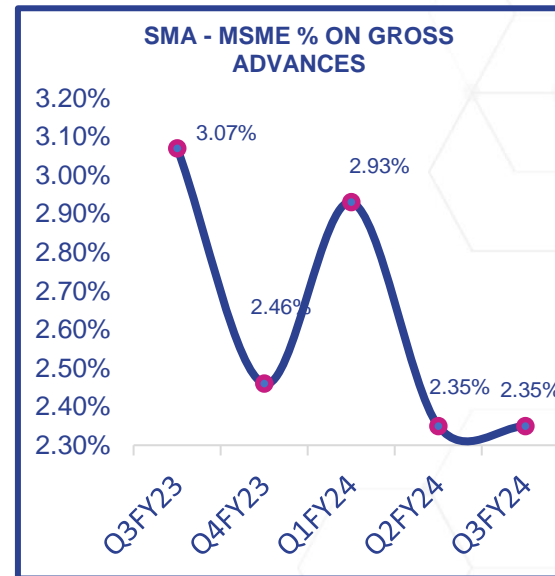
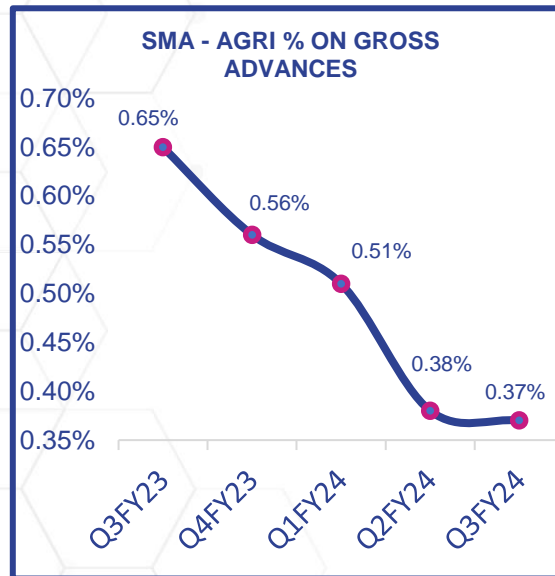
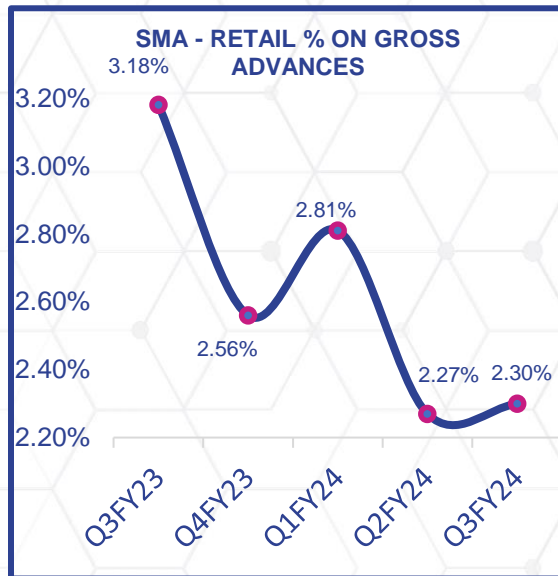
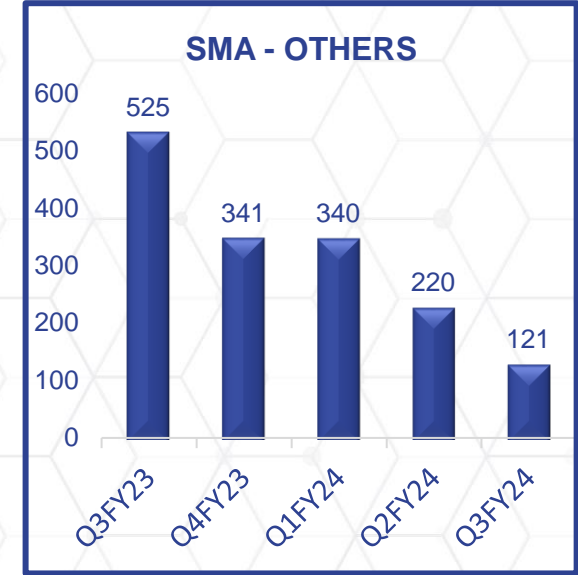
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(₹ in crores)



Stressed Assets



(₹ in crores)

Particulars	Q3FY23	Q4FY23	Q1FY24	Q2FY24	Q3FY24
Standard Restructure advances	804.53	673.81	615.31	575.37	533.71
Gross NPA	591.08	521.46	580.72	643.84	649.13
Total Stressed Assets	1395.61	1195.27	1196.03	1219.21	1182.84
Gross Advances	34801.61	37582.11	37292.21	37778.05	38385.87
Stressed Assets Ratio (%)	4.01	3.18	3.21	3.23	3.08

Restructured Advances

(₹ in Crores)

Particulars	Q3FY23	Q4FY23	Q1FY24	Q2FY24	Q3FY24	Q-o-Q Growth (Q3FY24 Over Q2FY24)	Y-o-Y Growth (Q3FY24 over Q3FY23)
Advances (Gross)	34801.61	37582.11	37292.21	37778.05	38385.87	1.61%	10.30%
Restructured Assets	896.36	785.53	702.60	648.71	599.17	-7.64%	-33.16%
<i>Of which</i>							
a.i) Standard	804.53	673.81	615.31	575.37	533.71	-7.24%	-33.66%
a.ii) NPA	91.83	111.72	87.29	73.34	65.46	-10.74%	-28.72%
<i>Of which</i>							
b.i) CDR	13.85	0.00	0.00	0.00	0.00		
% of CDR to Total Restructured Advances	1.55%	0.00%	0.00%	0.00%	0.00%		
b.ii) Non-CDR	882.51	785.53	702.60	648.71	599.17	-7.64%	-32.11%
% of Non-CDR to Total Restructured Advances	98.45%	100.00%	100.00%	100.00%	100.00%		

Sector-wise Restructured Accounts

(₹ in Crores)

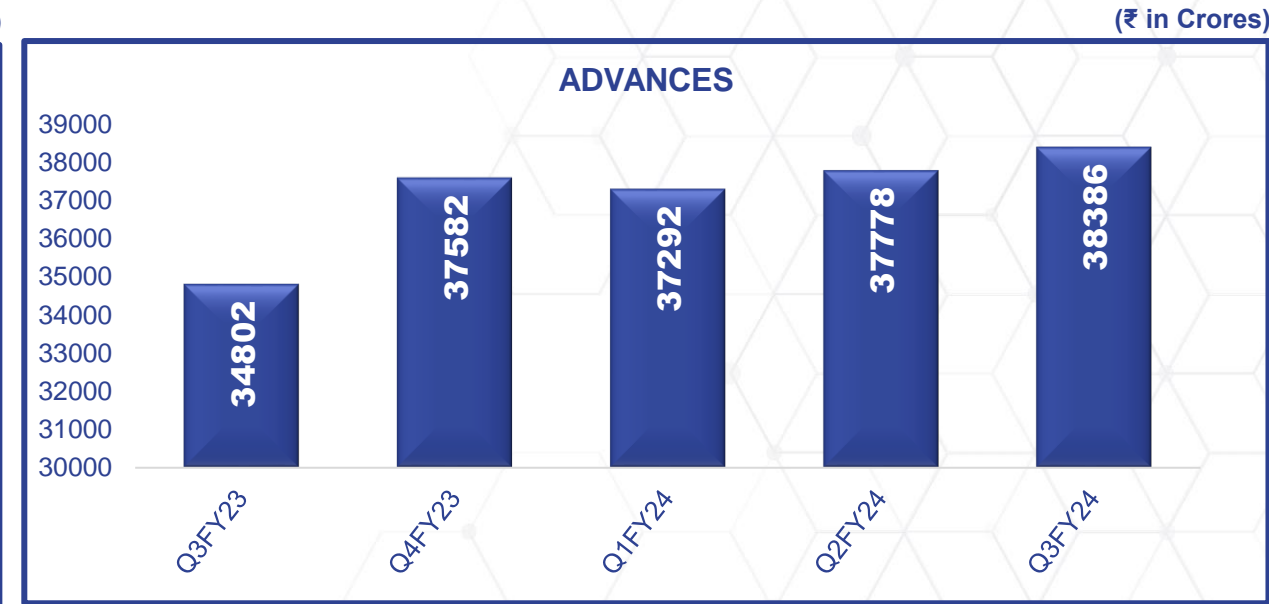
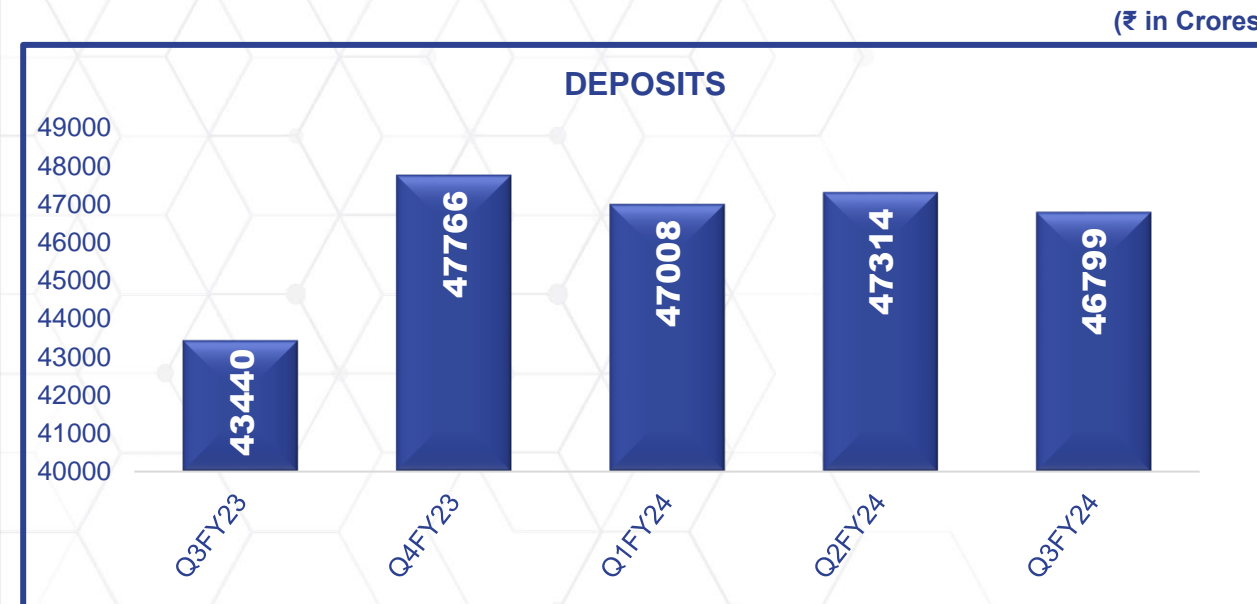
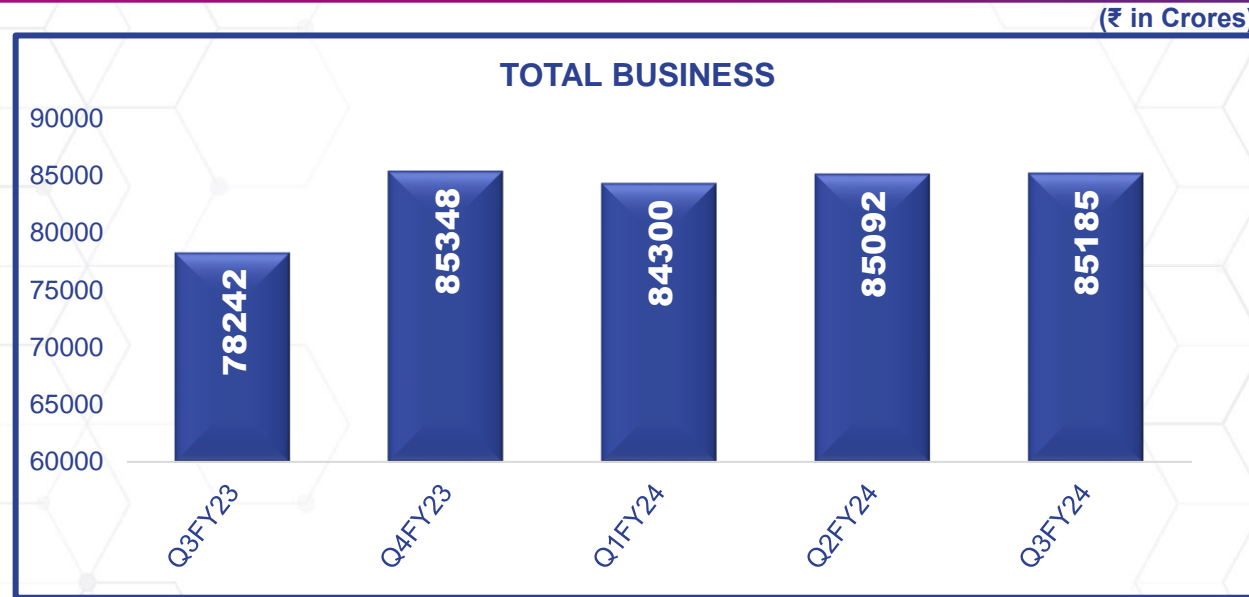
Sector	Q3FY23	Q4FY23	Q1FY24*	Q2FY24	Q3FY24	Q-o-Q Growth (Q3FY24 Over Q2FY24)	Y-o-Y Growth (Q3FY24 over Q3FY23)
1.Retail	194.14	184.82	180.01	163.62	157.12	-3.97%	-19.07%
2.AGRI	19.55	17.37	35.76	26.02	25.08	-3.61%	28.29%
3.MSME	341.55	306.63	394.80	362.71	323.18	-10.90%	-5.38%
4.Others	341.12	276.71	92.03	96.36	93.79	-2.67%	-72.51%
Total	896.36	785.53	702.60	648.71	599.17	-7.64%	-33.16%

* Segment wise rectified as data cleaning activity

Business /
Financial
Performance

Q3FY
2024

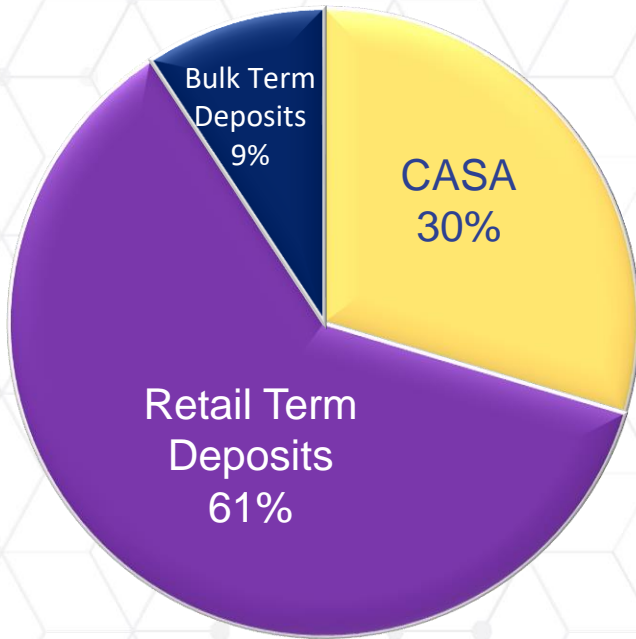




Deposits Portfolio

(₹ in Crores)

Q3FY24



■ CASA
■ Retail Term Deposits
■ Bulk Term Deposits

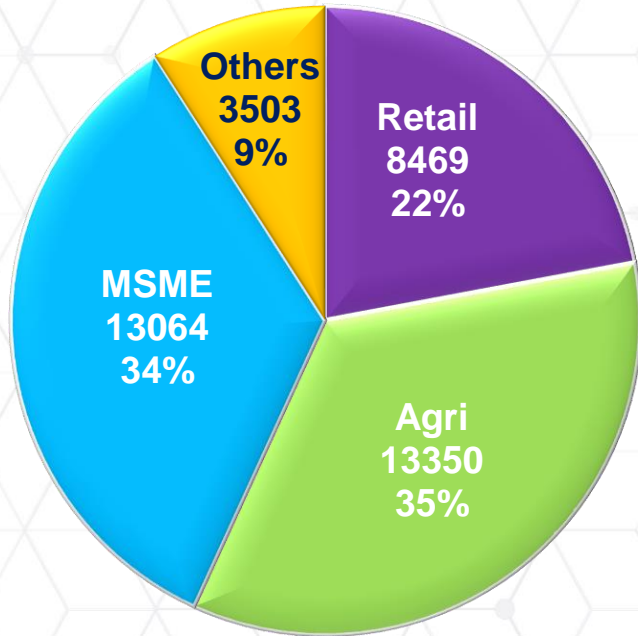
Business Parameters	Q3FY23	Q4FY23	Q1FY24	Q2FY24	Q3FY24	Q-o-Q Growth (Q3FY24 Over Q2FY24)	Y-o-Y Growth (Q3FY24 over Q3FY23)
A. Retail Term Deposits	25,773	28,009	28,989	29,191	28,591	-2.06%	10.93%
B. Bulk Term Deposits	4,816	6,021	4,918	4,952	4,343	-12.30%	-9.82%
C. CASA	12,851	13,736	13,101	13,172	13,865	5.26%	7.89%
Total Deposits (A+B+C)	43,440	47,766	47,008	47,314	46,799	-1.09%	7.73%
CASA %	30%	29%	28%	28%	30%	2 bps	

Advances Portfolio

(₹ in Crores)

(₹ in Crores)

Q3FY24



■ Retail ■ Agri ■ MSME ■ Others

Particulars	Q3FY23	Q4FY23	Q1FY24	Q2FY24	Q3FY24	Q-o-Q Growth (Q3FY24 Over Q2FY24)	Y-o-Y Growth (Q3FY24 over Q3FY23)
Gross Advances	34,802	37,582	37,292	37,778	38,386	1.61%	10.30%
Of which							
Retail Sector	7,612	7,866	8,032	8,370	8,469	1.18%	11.26%
Agriculture	10,620	11,575	12,231	12,765	13,350	4.58%	25.71%
MSME Sector	12,870	13,319	13,311	13,132	13,064	-0.52%	1.51%
Total of RAM	31,102	32,760	33,574	34,267	34,883	1.80%	12.16%
RAM % to Gross Advances	89%	87%	90%	91%	91%		2 bps
Others	3,700	4,822	3,718	3,510	3,503	-0.20%	-5.32%
CD Ratio	80%	79%	79%	80%	82%	2 bps	2 bps

Financial Performance

(₹ in Crores)

Financial Parameters	3 Months						9 Months		
	Q3FY23	Q4FY23	Q1FY24	Q2FY24	Q3FY24	Q-o-Q Growth (Q3FY24 Over Q2FY24)	Y-o-Y Growth (Q3FY24 over Q3FY23)	31.12.2022	31.12.2023
Interest Income	1012.12	1070.08	1155.89	1209.16	1229.16	1.65%	21.44%	3010.96	3594.21
Non-Interest Income	160.76	183.93	167.00	156.06	157.97	1.22%	-1.74%	445.18	481.03
Total Income	1172.88	1254.01	1322.89	1365.22	1387.13	1.60%	18.27%	3456.14	4075.24
Interest Expenses	477.85	542.80	641.81	676.43	692.12	2.32%	44.84%	1444.12	2010.36
Operating Expenses	290.22	306.81	301.18	323.67	324.80	0.35%	11.92%	843.58	949.65
<i>Of which</i>									
Employee Cost	152.28	166.92	162.14	167.85	166.82	-0.61%	9.55%	451.75	496.81
Other Operating Exp.	137.94	139.89	139.04	155.82	157.98	1.39%	14.53%	391.83	452.84
Total Expenditure	768.07	849.61	942.99	1000.09	1016.93	1.68%	32.40%	2287.70	2960.01
Net Interest Income	534.27	527.28	514.08	532.73	537.04	0.81%	0.52%	1566.84	1583.85
Operating Profit	404.81	404.40	379.90	365.13	370.20	1.39%	-8.55%	1168.44	1115.23
Provision other than tax	32.93	72.50	39.00	23.29	2.37	-89.82%	-92.80%	122.03	64.66
Taxes	92.18	78.85	79.67	68.33	83.60	22.35%	-9.31%	270.20	231.60
Net Profit	279.70	253.05	261.23	273.51	284.23	3.92%	1.62%	776.21	818.97

Balance Sheet

Q3FY
2024



Liabilities

(₹ in Crores)

	As on 31.12.2022	As on 31.03.2023	As on 30.06.2023	As on 30.09.2023	As on 31.12.2023
Capital	158.35	158.35	158.35	158.35	158.35
Reserves and Surplus	6582.55	6770.00	7031.23	7225.55	7509.79
Deposits	43440.86	47766.48	47008.43	47314.32	46799.43
Borrowings	0.00	525.00	205.49	650.00	1215.06
Other Liabilities and Provisions	3793.12	2675.54	3290.59	3782.93	4050.08
Total Liabilities	53974.88	57895.37	57694.09	59131.15	59732.71

Assets

(₹ in Crores)

	As on 31.12.2022	As on 31.03.2023	As on 30.06.2023	As on 30.09.2023	As on 31.12.2023
Cash and Balance with RBI	3028.85	2102.57	2867.37	2908.89	2928.50
Balance with Bank and Money at call and short notice	351.81	1479.41	389.61	394.06	383.85
Investments	13466.15	14156.04	15042.28	15675.68	15513.06
Advances	34467.49	37289.69	36955.00	37508.58	38115.96
Fixed Assets	216.57	245.65	249.78	268.89	269.20
Other Assets	2444.01	2622.01	2190.05	2375.05	2522.14
Total Assets	53974.88	57895.37	57694.09	59131.15	59732.71

External
Ratings

Q3FY
2024



CRISIL Ratings

Fixed Deposits
(short term)

A1+

Certificate of
Deposits

A1+



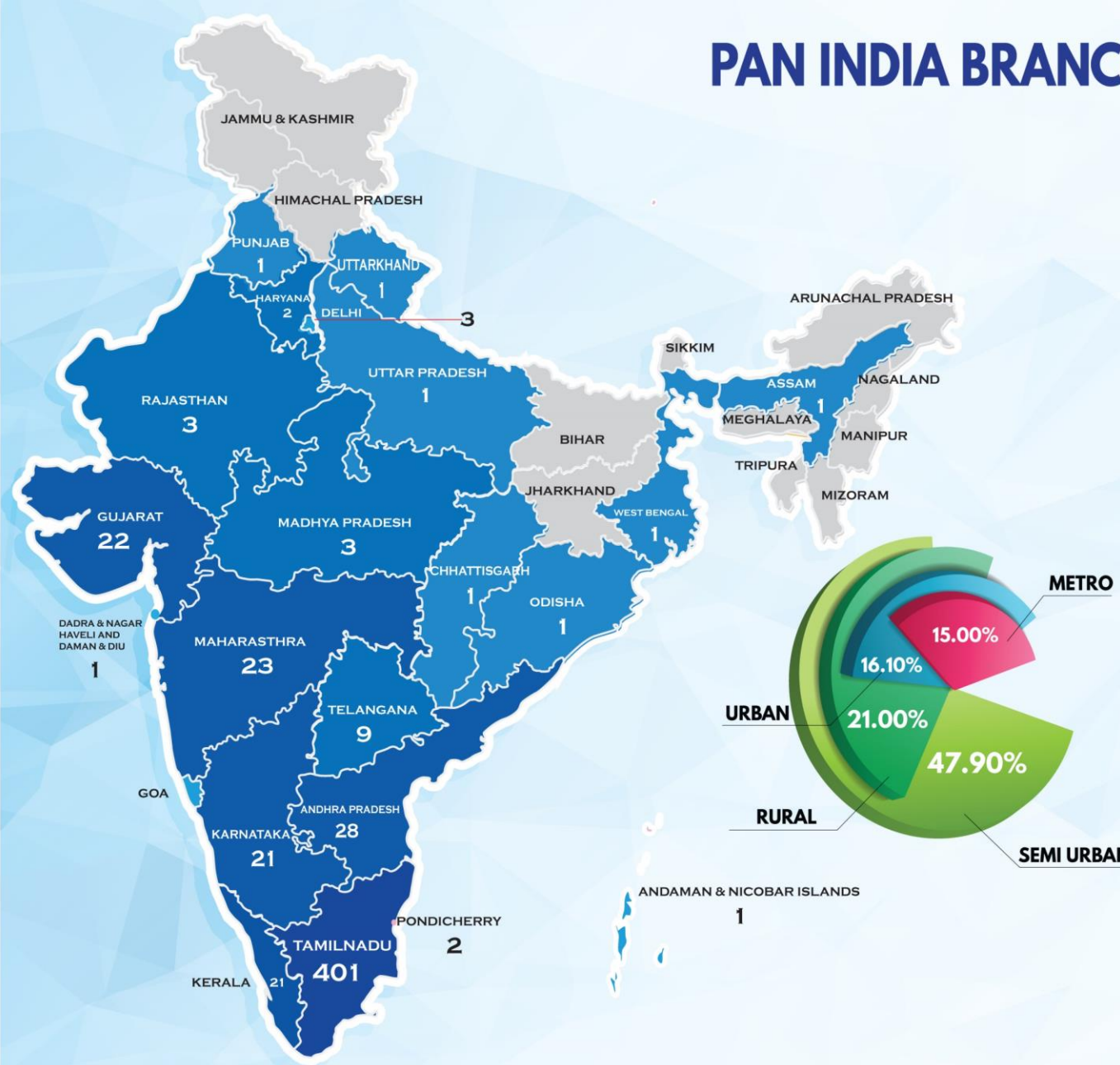
Network
Expansion

Q3FY
2024

TMB Tamilnad
Mercantile
Bank Ltd
Be a step ahead in life



PAN INDIA BRANCH NETWORK



Name of the State	Banking outlets			ATM (s)	CRM (s)	E-Lobby(ies)
	Branches	Business Correspondents (BCs)	Total			
TAMILNADU	401	132	533	960	320	116
ANDHRA PRADESH	28	-	28	44	10	4
MAHARASHTRA	23	-	23	28	6	2
GUJARAT	22	-	22	23	4	2
KARNATAKA	21	-	21	30	3	-
KERALA	21	2	23	24	3	1
TELANGANA	9	-	9	13	4	-
MADHYA PRADESH	3	-	3	3	-	-
RAJASTHAN	3	-	3	4	-	-
HARYANA	2	-	2	2	-	-
ASSAM	1	-	1	-	1	-
CHHATTISGARH	1	-	1	1	-	-
ORISSA	1	-	1	1	-	-
PUNJAB	1	-	1	1	-	-
UTTAR PRADESH	1	-	1	1	-	-
UTTARAKHAND	1	-	1	1	-	-
WEST BENGAL	1	-	1	1	1	1
UNION TERRITORIES (4)	7	-	7	17	4	1
Total	547	134	681	1154	356	127



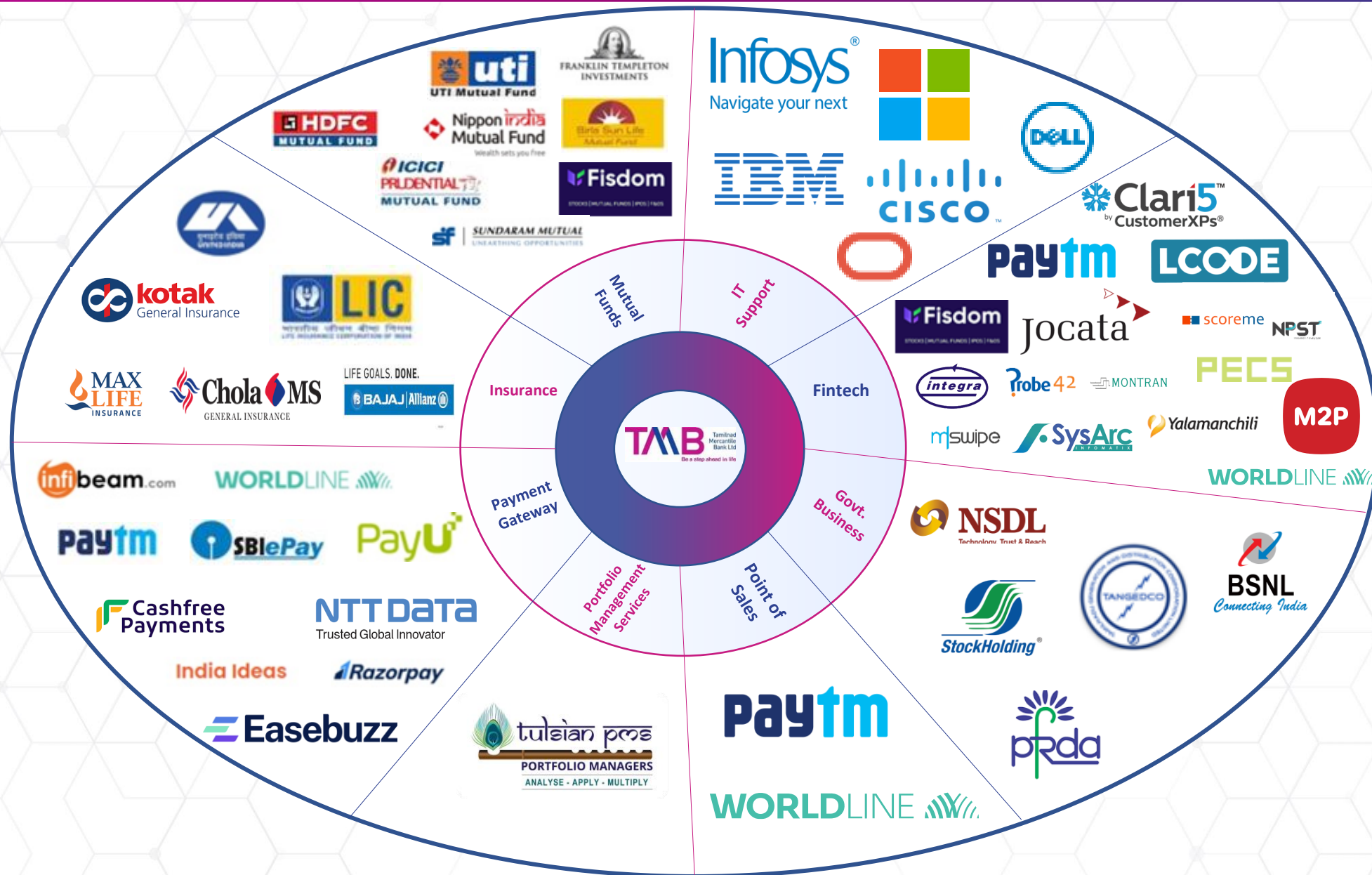
During the Q3, 6 new branches were opened

Strategic
Partners

Q3FY
2024



Strategic Partners - Fintech / Business Tie-ups



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Thank You