



# Prakash Steelage Ltd.

**MANUFACTURER OF STAINLESS STEEL WELDED PIPES, TUBES & U-TUBES**  
An ISO 9001-2008, ISO 14001-2004, OHSAS 18001-2007, PED Certified Company

December 9, 2020

To,  
The Manager,  
BSE Limited,  
Listing Department,  
PhirozeJeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

To,  
The Manager,  
National Stock Exchange of India Limited,  
Listing Compliance Department,  
Exchange Plaza, Bandra - Kurla Complex,  
Bandra (E), Mumbai - 400 051.

Dear Sir/Madam,

Scrip Code: 533239; Symbol: PRAKASHSTL

**Sub.: Disclosure with respect to Related Party Transactions of Prakash Steelage Limited ("Company") for the half year ended September 30, 2020.**

**Ref.: Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulations 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosures of related party transactions of the Company for the half year ended September 30, 2020, prepared in accordance with the applicable Accounting Standards.

The above information is also hosted on the website of the Company. ([www.prakashsteelage.com](http://www.prakashsteelage.com)).

Kindly take the same on your record.

Thanking You,

Yours faithfully,  
For **Prakash Steelage Limited**

\_\_\_\_\_  
**Leela S. Bisht**  
Company Secretary & Compliance Officer

Encl: Disclosure of Related Party Transactions for the half year ended September 30, 2020.



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## Names of the related party and nature of relationship:

### A. Associated Company:

1. Tubacex Prakash India Private Limited

### B. Key Management Personnel

1. Shri. Prakash C. Kanugo, Chairman & Managing Director
2. Shri. Ashok M. Seth, Executive Director & Chief Financial Officer
3. Shri. Hemant P. Kanugo, Whole Time Director

### C. Relatives of Key Management Personnel

1. Smt. Babita P. Kanugo
2. Shri. Kirti P. Kanugo
3. Smt. Neha K. Kanugo

### D. Enterprises over which any of (B) and (C) can exercise control or significance influence

1. AMS Trading & Investment Private Limited
2. Seth Steelage Private Limited
3. M/s. Sunrise Metal Industries
4. M/s. Sun International Inc.
5. M/s. V.K. International

PRAKASH STEELAGE LIMITED				
Details of transactions between the Company & Related Parties & the status of outstanding balances for the half year ended September 30, 2020.				
(All amounts are in Indian Rupees, unless otherwise stated)				
Nature of Transactions	Name of Party	Associates/ Enterprises over which directors and/or their relatives has significant influence	Key Management Personnel	Relatives of Key Management Personnel
		30.09.2020	30.09.2020	30.09.2020
Reimbursement/ Expenses	AMS Trading & Investment Private Limited	41,400		

## Registered Office:

101, 1<sup>st</sup> Floor, Shatrunjay Apartment, 28, Sindhi Lane, Nanubhai Desai Road, Mumbai – 400 004.

TEL.: +91-22-66134500; FAX.: +91-22-66134599; E-MAIL : [cs@prakashsteelage.com](mailto:cs@prakashsteelage.com), Web : [www.prakashsteelage.com](http://www.prakashsteelage.com)



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<b>Jobwork Sales to Related Party</b>	Seth Steelage Private Limited	7,79,350	-	-
	M/s. Sun International Inc	13,49,606	-	-
<b>Purchases from Related Party</b>	M/s. Sun International Inc	7,20,091	-	-
<b>Advance Given to Relatives</b>	M/s. V.K. International	13,05,000	-	-
<b>Advance Given Returned</b>	M/s. V.K. International	14,55,000		
<b>Remuneration/ Salary</b>	Shri Kirti P. Kanugo	-	-	1,80,000
<b>Rent</b>	Shri Prakash C. Kanugo	-	35,400	-
	Smt. Neha K. Kanugo	-	-	54,000
	Smt. Babita P. Kanugo	-	-	1,50,000
<b>Outstanding Balances</b>				
<b>Office Deposit Given</b>	Smt. Babita P.Kanugo	-	-	5,00,000
<b>Remuneration/ Salary Payable</b>	Shri Kirti P. Kanugo	-	-	67,050
<b>Unsecured Loan Taken Payable</b>	M/s. Sunrise Metal Industries	25,09,59,069	-	-
<b>Payable to Associates</b>	Tubacex Prakash India Private Limited	72,662	-	-
<b>Investment in Associates Company</b>	Tubacex Prakash India Private Limited	3,24,70,000	-	-
<b>Payable to Related Party</b>	AMS Trading & Investment Private Limited	41,400	-	-
<b>Receivable From Related Party</b>	Seth Steelage Private Limited	5,550	-	-
	M/s. Sun International Inc	28,25,478	-	-
	M/s. V.K. International	21,45,888	-	-

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