



Associated
Alcohols & Breweries Ltd.

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08th May, 2023

To,
The Department of Corporate Services
BSE Limited
PJ Tower, Dalal Street,
Mumbai - 400 001
Scrip Code: 507526

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block
Bandra Kurla Complex,
Mumbai - 400 051
NSE Symbol: ASALCBR

Sub: Outcome of Board Meeting- Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear Sir,

With reference to above captioned subject, we are pleased to inform you that Meeting of Board of Directors of the Company held on 08th May, 2023 which commenced at 02:15 PM and concluded at 04:00 PM and consider the following:

1. Change in Designation of Mr. Debashis Das (DIN: 08755043) from Non-executive Non-Independent Director to Non-executive Independent Director subject to approval of the shareholders of the company at the ensuing Annual General Meeting.
2. The term of Ms. Homai Ardeshir Daruwalla (DIN: 00365880) as an Independent Director of the Company to be completed on 15th May, 2023 closing of the business hours.

This is for your information and record.

Thanking you

For Associated Alcohols & Breweries Limited

Sumit Jaitely
Company Secretary & Compliance Officer

Disclosures pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulations, with regard to change in Directors and Key Managerial Personnel are given herein under:

1.	Mr. Debashis Das	
	Reason for change:	Change in Designation
	Intimation for Change in Designation of Mr. Debashis Das (DIN: 08755043)	The Board of Directors of our Company in the meeting held on Monday, 08th May 2023, based on the recommendation of Nomination & Remuneration Committee, approved the Change in Designation of Mr. Debashis Das (DIN: 08755043) from Non-Executive Non Independent Director to Non-Executive Independent Director on the Board of the Company for a period of 5 Years w.e.f 08th May, 2023 pursuant to applicable provisions of the Companies Act, 2013 read with the Rules issued thereunder and SEBI Regulations, subject to approval of shareholders at the ensuing Annual General Meeting of the Company.
	Reason for change in designation	As Mr Debashis Das qualifies the definition of Independent Director, the change in designation of Mr. Debashis Das from Non-Executive Director to Independent Director is to comply with Regulation 17 (1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,
	Confirmation pursuant to BSE circular No. LIST/COMP/14/2018-19 dated 20 th June, 2018	In compliance with circular No. LIST/COMP/14/2018-19 issued dated 20 th June, 2018 by BSE Limited; we wish to confirm that Mr. Debashis Das had not been debarred from holding the office of Director by virtue of any SEBI order or any other authority.
2.	Ms. Homai Ardeshir Daruwalla	
	Reason for change:	Completion of term/tenure of the Director
	Intimation regarding Completion of term of Ms. Homai Ardeshir Daruwalla	Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulations, 2015 as amended we wish to inform you that Ms. Homai A Daruwalla is completing her term as an Independent Director on 15 th May, 2023 and ceases to be Independent Director from the closing hours of 15 th May, 2023. Further, Ms. Homai A Daruwalla has been appointed as a Non-Executive Independent Director of the Company w.e.f. 16 th May, 2020 and was confirmed pursuant to approval granted by the shareholders in Annual General Meeting held on September 05, 2020. The Board of Directors of the Company placed on record their deep appreciation for the contributions made by Ms. Homai A Daruwalla during their association with the Company over the years.

You are requested to please consider and take on record the aforesaid disclosure as required under regulation 30 of the SEBI (LODR) Regulations, 2015 and host on the portal of the respective stock exchanges viz. NSE and BSE for information of the general public and investors of the Company.

This is for your information and record.

Thanking you

For Associated Alcohols & Breweries Limited

Sumit Jaitely
Company Secretary & Compliance Officer