



Gillette India Limited
CIN: L28931MH1984PLC267130
Regd. Office
P&G Plaza, Cardinal Gracias Road,
Chakala, Andheri (E),
Mumbai - 400099
Tel : 91-22-2826 6000
Fax : 91-22-2826 7337
Website: in.pg.com

November 2,2021

To,
The Corporate Relations Department
The BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001
Ref:- Scrip Code:- 507815

To,
The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051
Ref:- Scrip Code:- GILLETTE

Dear Sir / Madam,

Sub:- Outcome of Board meeting held on November 2, 2021

We are pleased to inform you that at a meeting of the Board of Directors of the Company held today, the Unaudited Financial Results for the quarter ended September 30, 2021 were approved.

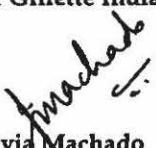
We are enclosing herewith the following:

- a. Unaudited Financial Results for the quarter ended September 30, 2021;
- b. Press Release; and
- c. Limited Review Report in respect of the Unaudited Financial Results for the quarter ended September 30, 2021 furnished by Statutory Auditors of the Company.

Kindly take the same on record and oblige.

Thanking you,
Yours faithfully,

For Gillette India Limited


Flavia Machado
Company Secretary





Gillette India Limited
 CIN: L28931MH1984PLC267130
 Regd. Office
 P&G Plaza, Cardinal Gracias
 Road,
 Chakala, Andheri (E),
 Mumbai - 400099
 Tel : 91-22-2826 6000
 Fax : 91-22-2826 7337
 Website: in.pg.com

(₹ in Lakhs)				
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2021				
Particulars	(1)	(2)	(3)	(4)
	Three Months Ended 30th September 2021	Preceding Three Months Ended 30th June 2021	Corresponding Three Months Ended 30th September 2020	Previous Year Ended 30th June 2021
	(Unaudited)	(Audited) (Refer note 3 below)	(Unaudited)	(Audited)
1 Revenue from operations	57 331	43 598	51 640	2 00 942
2 Other income	321	342	350	3 173
3 Total income (1+2)	57 652	43 940	51 990	2 04 115
4 Expenses				
(a) Cost of raw and packing materials consumed	13 064	11 853	9 976	48 267
(b) Purchases of stock-in-trade (Traded goods)	13 047	5 099	12 846	41 655
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1 677	(1 128)	3 015	(1 849)
(d) Employee benefits expense	3 809	3 546	3 669	14 322
(e) Finance costs	33	257	25	525
(f) Depreciation and amortization expense	1 581	1 542	1 337	5 752
(g) Advertising & sales promotion expenses	6 611	10 114	4 392	26 391
(h) Other expenses	6 625	8 883	4 502	26 106
Total expenses	46 447	40 166	39 762	1 61 169
5 Profit before tax (3-4)	11 205	3 774	12 228	42 946
6 Tax expense				
(a) Current tax	3 046	1 042	3 007	10 790
(b) Deferred tax	(34)	36	(86)	59
(c) Prior year tax adjustments	---	(57)	(222)	1 059
Income tax expense	3 012	1 021	2 699	11 908
7 Profit for the period (5-6)	8 193	2 753	9 529	31 038
8 Other comprehensive income				
Items that will not be reclassified to profit or loss:				
Re-measurement of the defined benefit plans	(153)	(234)	(40)	(613)
Income tax effect on above	39	59	10	154
Total other comprehensive income	(114)	(175)	(30)	(459)
9 Total comprehensive income for the period (7+8)	8 079	2 578	9 499	30 579
10 Paid-up equity share capital (Face Value ₹ 10 per Equity Share)	3 259	3 259	3 259	3 259
11 Other Equity				75 642
12 Earnings per share (Face value of ₹ 10/- per equity share) (not annualised):				
(a) Basic	25.14	8.45	29.24	95.25
(b) Diluted	25.14	8.45	29.24	95.25

See accompanying notes to the Financial Results

Segment wise Revenue, Results, Assets and Liabilities under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

(₹ in Lakhs)

Particulars	(1)	(2)	(3)	(4)
	Three Months Ended 30th September 2021	Preceding Three Months Ended 30th June 2021	Corresponding Three Months Ended 30th September 2020	Previous Year Ended 30th June 2021
	(Unaudited)	(Audited) (Refer note 3 below)	(Unaudited)	(Audited)
1. Segment Revenue				
- Grooming	42 248	33 318	39 550	1 53 535
- Oral Care	15 083	10 280	12 090	47 407
Total Income from Operations	57 331	43 598	51 640	2 00 942
2. Segment Results (Profit/(Loss)) before finance costs and tax				
- Grooming	8 969	3 584	9 795	37 262
- Oral Care	2 155	144	2 268	5 144
Total Segment Results	11 124	3 728	12 063	42 406
Less: Finance costs	(33)	(257)	(25)	(525)
Add/(Less): Unallocable Income net of Unallocable Expenditure	114	303	190	1 065
Total Profit Before Tax	11 205	3 774	12 228	42 946
3. Segment assets				
- Grooming	87 084	83 249	70 594	83 249
- Oral Care	11 551	10 855	9 442	10 855
Total Segment Assets	98 635	94 104	80 036	94 104
- Unallocated Corporate Assets	51 757	45 420	72 487	45 420
Total Assets	1 50 392	1 39 524	1 52 523	1 39 524
4. Segment liabilities				
- Grooming	36 130	34 162	29 239	34 162
- Oral Care	12 799	10 887	8 918	10 887
Total Segment Liabilities	48 929	45 049	38 157	45 049
- Unallocated Corporate Liabilities	14 400	15 574	13 703	15 574
Total Liabilities	63 329	60 623	51 860	60 623

Notes to Segment:

- Segments have been identified in line with the Indian Accounting Standard (Ind AS) 108- Operating Segment.
- Grooming segment produces and sells shaving system and cartridges, blades, toiletries and components. Oral Care segment produces and sells tooth brushes and oral care products.
- All assets are allocated to reportable segments other than loans, other financial assets and income and deferred tax assets. Assets used jointly by reportable segments are allocated on the basis of the revenues earned by individual reportable segments.
- All liabilities are allocated to reportable segments other than provisions, other current liabilities and current tax liabilities. Liabilities for which reportable segments are jointly liable are allocated in proportion to the segment cost ratio.

Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 2, 2021 and have been subjected to a limited review by the Statutory Auditors of the Company.
- 2 During the previous year, National Anti Profiteering Authority (NAA) passed an order alleging that the Company has profiteered to the tune of ₹ 5 799 lakhs (excluding interest) and had directed the Company to deposit the said amount along with interest @18% into the Consumer Welfare Funds. The Company filed an appeal before Hon'ble Delhi High Court against the said order of NAA and the Hon'ble High Court has passed a 'status quo' order in favour of the Company, effectively staying the operation of the NAA order.
- 3 Previous period figures have been regrouped / reclassified wherever necessary. The figures for the preceding three months ended 30th June, 2021 are the balancing figures between the audited figures in respect of the full financial year ended 30th June, 2021 and the year to date figures upto the third quarter of that financial year.

Place: Mumbai
Date: November 2, 2021

**For and on behalf of the Board of Directors of
Gillette India Limited**

MADHUSUDAN Digitally signed by
UDAN MADHUSUDAN
GOPALAN GOPALAN
Date: 2021.11.02
17:11:15 +05'30'

Madhusudan Gopalan
Managing Director

**Gillette India Limited**

CIN: L28931MH1984PLC267130

Regd. Office

P&G Plaza, Cardinal Gracias Road,

Chakala, Andheri (E),

Mumbai - 400099

Tel : 91-22-2826 6000

Fax : 91-22-2826 7337

Website: in.pg.com***Gillette India Ltd. announces first quarter results****Sales up 11% for the quarter ended September 30, 2021*

Mumbai, November 2, 2021: Gillette India Limited (GIL) announced today its financial results for the quarter ended September 30, 2021. In a challenging market environment and a higher base period, the company delivered sales of ₹573 crores, up 11% vs year ago behind strong brand fundamentals, strength of product portfolio and improved retail execution. Profit After Tax (PAT) was ₹82 crores, down 14% vs year ago because of lower marketing investments in the corresponding quarter of 2020 due to the pandemic. Both Grooming and the Oral Care businesses recorded strong growth ahead of their categories. Compared to the corresponding quarter two years ago, prior to the pandemic, company sales are up 24% and PAT is up by 32%.

Madhusudan Gopalan, Managing Director, Gillette India Ltd. said, *“In a challenging market environment and a higher base period, we have delivered double digit sales growth. As the market continues to recover, we will continue to focus on our strategy of driving superiority and productivity, enabled by strength of our organization and culture. These strategies have enabled us to deliver strong results as we navigate through the pandemic, and they remain the right strategies to deliver balanced top and bottom line growth in future.”*

The company, through its ‘Gillette Barber Parivar Suraksha Program’ is providing barbers and their families with insurance and support as they return to business. As part of the company’s COVID-19 relief and response program #PGSurakshaIndia program, the company will continue to extend its support to communities through the donation of in-house manufactured masks and sanitizers to combat the spread of COVID-19.

About Gillette India Ltd.:

Gillette India Limited (GIL) is one of India’s well-known FMCG Companies that has some of the world’s leading brands Gillette and Oral B; and has carved a reputation for delivering superior products to meet the needs of consumers. GIL brands take pride in being socially conscious via their participation in P&G Shiksha, a national consumer movement that supports the education of underprivileged children in India. Please visit in.pg.com for the latest news.

For details contact: Madison Public Relations : Malika Bhavnani +91 9820496099; malika.bhavnani@madisonpr.in

KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

**REVIEW REPORT TO
THE BOARD OF DIRECTORS
GILLETTE INDIA LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **GILLETTE INDIA LIMITED** ("the Company") for the quarter ended September 30, 2021, together with the notes thereon, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (initialled by us for identification). This Statement, which is the responsibility of the Company's Management, has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 2, 2021, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS**

Firm Reg. No.: 104607W / W100166



Darajus Z. Fraser
PARTNER

M. No. 42454

UDIN: 21042454AAAAFQ9463

Mumbai, November 2, 2021.

LLP IN : AAH - 3437

REGISTERED OFFICE : ESPLANADE HOUSE, 29, HAZARIMAL SOMANI MARG, FORT, MUMBAI 400 001
TEL.: (91) (22) 6158 6200, 6158 7200 FAX : (91) (22) 6158 6275



Gillette India Limited
 CIN: L28931MH1984PLC267130
 Regd. Office
 P&G Plaza, Cardinal Gracias
 Road,
 Chakala, Andheri (E),
 Mumbai - 400099
 Tel : 91-22-2826 6000
 Fax : 91-22-2826 7337
 Website: in.pg.com

(₹ in Lakhs)				
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2021				
Particulars	(1)	(2)	(3)	(4)
	Three Months Ended 30th September 2021	Preceding Three Months Ended 30th June 2021	Corresponding Three Months Ended 30th September 2020	Previous Year Ended 30th June 2021
	(Unaudited)	(Audited) (Refer note 3 below)	(Unaudited)	(Audited)
1 Revenue from operations	57 331	43 598	51 640	2 00 942
2 Other income	321	342	350	3 173
3 Total income (1+2)	57 652	43 940	51 990	2 04 115
4 Expenses:				
(a) Cost of raw and packing materials consumed	13 064	11 853	9 976	48 267
(b) Purchases of stock-in-trade (Tradeable goods)	13 047	5 099	12 846	41 655
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1 677	(1 128)	3 015	(1 849)
(d) Employee benefits expense	3 809	3 546	3 659	14 322
(e) Finance costs	33	257	25	525
(f) Depreciation and amortization expense	1 581	1 542	1 337	5 752
(g) Advertising & sales promotion expenses	6 611	10 114	4 392	26 391
(h) Other expenses	6 625	8 883	4 502	26 106
Total expenses	46 447	40 166	39 762	1 61 169
5 Profit before tax (3-4)	11 205	3 774	12 228	42 946
6 Tax expense				
(a) Current tax	3 046	1 042	3 007	10 790
(b) Deferred tax	(34)	36	(86)	59
(c) Prior year tax adjustments	—	(57)	(222)	1 059
Income tax expense	3 012	1 021	2 699	11 908
7 Profit for the period (5-6)	8 193	2 753	9 529	31 038
8 Other comprehensive income				
Items that will not be reclassified to profit or loss:				
Re-measurement of the defined benefit plans	(153)	(234)	(40)	(613)
Income tax effect on above	39	59	10	154
Total other comprehensive income	(114)	(175)	(30)	(459)
9 Total comprehensive income for the period (7+8)	8 079	2 578	9 499	30 579
10 Paid-up equity share capital (Face value ₹ 10 per Equity Share)	3 259	3 259	3 259	3 259
11 Other Equity				75 642
12 Earnings per share (Face value of ₹ 10/- per equity share) (not annualised):				
(a) Basic	25.14	8.45	29.24	95.25
(b) Diluted	25.14	8.45	29.24	95.25

See accompanying notes to the Financial Results



Segment wise Revenue, Results, Assets and Liabilities under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

(₹ in Lakhs)

Particulars	(1)	(2)	(3)	(4)
	Three Months Ended 30th September 2021 (Unaudited)	Preceding Three Months Ended 30th June 2021 (Audited) (Refer note 3 below)	Corresponding Three Months Ended 30th September 2020 (Unaudited)	Previous Year Ended 30th June 2021 (Audited)
1. Segment Revenue				
- Grooming	42 248	33 318	39 550	1 53 535
- Oral Care	15 083	10 280	12 090	47 407
Total Income from Operations	57 331	43 598	51 640	2 00 942
2. Segment Results (Profit/(Loss)) before finance costs and tax				
- Grooming	8 969	3 584	9 795	37 262
- Oral Care	2 155	144	2 268	5 144
Total Segment Results	11 124	3 728	12 063	42 406
Less: Finance costs	(33)	(257)	(25)	(525)
Add/(Less): Unallocable Income net of Unallocable Expenditure	114	303	190	1 065
Total Profit Before Tax	11 205	3 774	12 228	42 946
3. Segment assets				
- Grooming	87 084	83 249	70 594	83 249
- Oral Care	11 551	10 855	9 442	10 855
Total Segment Assets	98 635	94 104	80 036	94 104
- Unallocated Corporate Assets	51 757	45 420	72 487	45 420
Total Assets	1 50 392	1 39 524	1 52 523	1 39 524
4. Segment liabilities				
- Grooming	36 130	34 162	29 239	34 162
- Oral Care	12 799	10 887	8 918	10 887
Total Segment Liabilities	48 929	45 049	38 157	45 049
- Unallocated Corporate Liabilities	14 400	15 574	13 703	15 574
Total Liabilities	63 329	60 623	51 860	60 623

Notes to Segment:

- Segments have been identified in line with the Indian Accounting Standard (Ind AS) 108- Operating Segment.
- Grooming segment produces and sells shaving system and cartridges, blades, toiletries and components. Oral Care segment produces and sells tooth brushes and oral care products.
- All assets are allocated to reportable segments other than loans, other financial assets and income and deferred tax assets. Assets used jointly by reportable segments are allocated on the basis of the revenues earned by individual reportable segments.
- All liabilities are allocated to reportable segments other than provisions, other current liabilities and current tax liabilities. Liabilities for which reportable segments are jointly liable are allocated in proportion to the segment cost ratio.



Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 2, 2021 and have been subjected to a limited review by the Statutory Auditors of the Company.
- 2 During the previous year, National Anti Profiteering Authority (NAA) passed an order alleging that the Company has profiteered to the tune of ₹ 5 799 lakhs (excluding interest) and had directed the Company to deposit the said amount along with interest @18% into the Consumer Welfare Funds. The Company filed an appeal before Hon'ble Delhi High Court against the said order of NAA and the Hon'ble High Court has passed a 'status quo' order in favour of the Company, effectively staying the operation of the NAA order.
- 3 Previous period figures have been regrouped / reclassified wherever necessary. The figures for the preceding three months ended 30th June, 2021 are the balancing figures between the audited figures in respect of the full financial year ended 30th June, 2021 and the year to date figures upto the third quarter of that financial year.

Place: Mumbai
Date: November 2, 2021



For and on behalf of the Board of Directors of
Gillette India Limited

MADHUSUDAN
UDAN
GOPALAN

Digitally signed by
MADHUSUDAN
GOPALAN
Date: 2021.11.02
17:11:15 +05'30'

Madhusudan Gopalan
Managing Director