



# MOREPEN



**Date: 17/03/2023**

To,

National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai- 400 051  
Symbol: MOREPENLAB

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400 001  
Scrip Code: 500288

**Subject: Intimation of incorporation of Wholly Owned Subsidiary – MOREPEN RX LIMITED**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, *as amended*, we would like to inform that Morepen Laboratories Limited ('the Company') has incorporated a Wholly Owned Subsidiary in the name of "MOREPEN RX LIMITED" (CIN: U21001HP2023PLC009940), on 17<sup>th</sup> March 2023.

The details as required under Listing Regulations read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given in 'Annexure A' to this letter.

Kindly take note of aforesaid into your records.

Thanking you,

Yours faithfully,

**For Morepen Laboratories Limited**

**Vipul Kumar Srivastava**  
Company Secretary

*Encl.: as stated above.*

**Morepen Laboratories Limited**

CIN NO. L24231 HP1984PLC006028

**Corp. Off.:** 2nd Floor, Tower C, DLF Cyber Park, Udyog Vihar-III, Sector-20, Gurugram, Haryana-122016, INDIA  
TEL.: +91 124 4892000, E-mail: corporate@morepen.com, Website: www.morepen.com

**Regd. Off.:** Morepen Village, Malkumajra, Nalagarh Road, Baddi, Distt. Solan (H.P.) -173205, INDIA  
Tel.: +91 1795 266401-03, 244590, Fax: +91 1795 244591, E-mail: plants@morepen.com

**ANNEXURE A**

<b>S. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	<b>Name of the target entity, details in brief such as size, turnover etc.,</b>	MOREPEN RX LIMITED, is a Wholly Owned Subsidiary of Morepen Laboratories Limited, having an authorised share capital of Rs. 10,00,000/- (Rupees Ten Lakh Only) divided into 1,00,000 (One Lakh) equity shares of Rs. 10/- (Rupees Ten Only) each.  Size, Net Worth & Turnover - Not applicable
2.	<b>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;</b>	Not applicable, MOREPEN RX LIMITED is a Wholly Owned Subsidiary of Morepen Laboratories Limited
3.	<b>Industry to which the entity being acquired belongs;</b>	Pharmaceuticals
4.	<b>Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);</b>	1. To carry on the business as manufacturers, dealers, job workers, processors, sellers, retailer, buyers, wholesalers, importers, exporters in pharmaceuticals, pharmaceutical-fine-Chemicals, pharmaceutical products, biotech product, bulkdrugs, intermediates, medicines, allopathic, ayurvedic, aromatic, medicinal preparations, vaccines, chemicals, chemical products, dry salters, mineral waters, liquors, cordials, broths and other restoratives or foods, homeopathic, nutraceuticals, unani, patent medicines, lotions, cosmetics, formulations, pills, injection, vaccines, tablets, capsules, ointments, plasma, biological products biotechnological products monoclonal antibodies, genetic, engineering products, tissue culture products, herbs, cosmetics, veterinary medicine and tinctures extracts, toiletries and to carry on the business of vialling, bottling, repacking, processing of capsules, syrups, tablets and ointments.  2. To establish, provide, maintain and conduct or otherwise subsidize research and development laboratories or facilities and experimental workshops for scientific and technical

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		<p>research and to undertake and carry on all types of science and technical research, experiments, process developments and tests to all kinds and to promote, sell and lease studies and research both scientific and technical investigations, process development and invention in pharmaceutical formulations and research both scientific and technical investigations, process development and invention in pharmaceutical formulations, bulk drugs, etc. and to make available products and processes on commercial scale or otherwise to pharmaceutical and other Companies and other persons and also to maintain, provide, subsidize, endow or assist laboratories, workshops, libraries, lectures, meetings and conferences and to provide for the remunerations of scientific or technical researchers of professors or teachers and to provide for the award of exhibitions, scholarships, prizes and grants to students or otherwise and generally to encourage, promote and reward studies, researches, investigations, experiments, tests of any kind that may be considered likely to assist the business which the company is authorised to carry on.</p> <p>3. To carry on in India or abroad business of importers, merchants, general order suppliers, commission agents, representatives, distributors, royalty owner, contractors, auctioneers, indent agents, passage agents, factors, organizers, concessionaries, sale agents, sub agents, in connection with the business as referred to in sub-clause above.</p> <p>4. To establish and run health portal, web sites, medical transcription centers, data processing/computer centers, retail chains, e-commerce, and to offer wholesale, retail, e-commerce facilities, health constancy and data processing and other services that are normally offered by health portal, web sites, medical transcription centers, data processing/computer centers, retail chains, etc.</p>
5.	<b>Brief details of any governmental or regulatory approvals required for the acquisition;</b>	Not applicable

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6.	<b>Indicative time period for completion of the acquisition;</b>	Not applicable
7.	<b>Nature of consideration - whether cash consideration or share swap and details of the same;</b>	Cash
8.	<b>Cost of acquisition or the price at which the shares are acquired;</b>	Morepen Laboratories Limited has subscribed 50,000 (Fifty Thousand) equity shares of MOREPEN RX LIMITED at the face value of Rs. 10/- (Rupees Ten Only) each, aggregating to Rs. 5,00,000/- (Rupees Five Lakh Only).
9.	<b>Percentage of shareholding / control acquired and / or number of shares acquired;</b>	100%
10.	<b>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);</b>	Not applicable

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