



1st April 2022

BSE Limited – 500495
National Stock Exchange of India Limited – ESCORTS
Delhi Stock Exchange Limited – 00012

Dear Sir,

In compliance of the regulation 30, of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the company announcement pertaining to sales volumes of tractors and construction equipment for the month of March 2022.

Kindly take the same on record.

Thanking you.

Yours faithfully,
For Escorts Limited

A handwritten signature in blue ink, consisting of a stylized 'R' followed by a long horizontal line that ends in a small upward tick.

Authorized Signatory

ESCORTS LIMITED

Registered Office: 15/5, Mathura Road, Faridabad 121 003, India

Tel.: +91-129-2250222

E-mail: escortsgroup@escorts.co.in Website: www.escortsgroup.com

Corporate Identification Number L74899HR1944PLC039088



Company Announcement

Escorts Agri Machinery sold 10,074 tractors in March 2022

MoM Volume up by 64.8%

Faridabad, April 1st, 2022: Escorts Agri Machinery (EAM) in March 2022 sold 10,074 tractors as against 12,337 tractors sold in March 2021, a drop of 18.3 percent year-on-year.

Domestic tractor sales in March 2022 was at 9,483 tractors as against 11,730 tractors in March 2021. Due to high base of last year and subdued commercial demand, the tractor industry wholesales continues to remain subdued in March 2022.

During next year, the tractor demand is expected to improve led by higher Rabi output, good level of water reservoirs, increased Union budget allocations to rural and agri sector coupled with favourable crop prices, and initial positive forecast of 2022 monsoon season as normal, all supporting rural customer sentiments. The rising inflation however continues to be an area of concern.

Export tractor sales in March 2022 was at 591 tractors against 607 tractors sold in March 2021.

Sales figure are as follows:

Particulars	March			Q4 (January-March)			FY22		
	FY22	FY21	% Change	FY22	FY21	% Change	FY22	FY21	% Change
Domestic	9,483	11,730	-19.2%	20,272	30,930	-34.5%	87,043	1,01,848	-14.5%
Export	591	607	-2.6%	1,623	1,658	-2.1%	7,185	4,893	46.8%
Total	10,074	12,337	-18.3%	21,895	32,588	-32.8%	94,228	1,06,741	-11.7%

FY- Financial Year from April to March

YTD – Year to date

About Escorts Limited:

Escorts Ltd is one of India's leading engineering conglomerates with over seven decades of experience. It has helped accelerate India's socio-economic development through its presence across the high growth sectors of Agri-machinery, construction & material handling equipment and railway equipment. The company has diversified business in to three different segments. Escorts Agri Machinery (EAM), Escorts Construction Equipment (ECE) & Railway Equipment Division (RED).

The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders.

For further information, please contact:

Bharat Madan

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Company Announcement

Escorts Construction Equipment sold 525 machines in March 2022

Faridabad, April 1st, 2022: Escorts Ltd. Construction Equipment Segment (ECE) in March 2022 sold 525 machines against 680 machines sold in March 2021, a drop of 22.8 percent year-on-year.

Construction equipment industry continues to remain subdued in March 2022, due to high base of last year, steep price increases due to emission norm changes coupled with higher inflation in commodity prices and muted rentals, impacting retail sales.

Due to Government thrust on infrastructure projects, we expect demand to start improving for construction equipment in the coming year. Inflation in commodity prices continues to be an area of concern.

Sales figure are as follows:

Particular	March			Q4 (January-March)			YTD		
	FY22	FY21	% Change	FY22	FY21	% Change	FY22	FY21	% Change
Total	525	680	-22.8%	1,286	1,604	-19.8%	4,117	3,913	5.2%

FY- Financial Year from April to March

YTD – Year to date

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