

April 22, 2023

To,
The Manager
Dept. of Corporate Services
BSE Ltd.
25th Floor, P.J. Towers, Dalal Street,
Mumbai - 400 001

Sub:- Disclosure under SEBI Circular no. SEBI/HO/DDHS/P/CIR/2021/613 dated 10th August, 2021 - Fund raising by issuance of Debt Securities by Large Corporate.

Ref.: BSE Code - 542862

Dear Sir/Madam,

With reference to the SEBI operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10th August, 2021 ("**SEBI Circular**") in respect of fund raising by issuance of Debt Securities by Large Corporate and disclosure compliance thereof by the Large Entities, we have enclosed herewith the initial disclosure in the prescribed format (Annexure XII-A) and we hereby confirm that our Company is not a Large Corporate as per the framework and applicability criteria given under the SEBI Circular for the financial year ended 31st March, 2023.

Further, the Company was not Large Corporate for the financial year ended 31st March, 2022. Therefore, the requirement of filing the annual disclosure pursuant to SEBI Circular for the financial year ended 31st March, 2023, is not applicable.

You are requested to take the same on your records.

Thanking You.

Yours faithfully,

For Shahlon Silk Industries Limited

Hitesh Garmora
Company Secretary

Encl.: As above

ANNEX - XII-A.

INITIAL DISCLOSURE TO BE MADE BY AN ENTITY IDENTIFIED AS A LARGE CORPORATE

Sr. No.	Particulars	Details
1	Name of the company	SHAHLON SILK INDUSTRIES LIMITED
2	CIN	L17120GJ2008PLC053464
3	Outstanding borrowing** of company as on 31st March (in Rs. Crore)	41.23 crores
4	Highest Credit Rating during the previous F.Y. along with name of the Credit Rating Agency	CRISIL BB+/Stable CRISIL Ratings Limited
5	Name of Stock Exchange* in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	NA

** outstanding long term borrowing of the Company as on 31st March, 2023.

We confirm that we are not a Large Corporate as per the applicability criteria given under the Chapter XII of SEBI operational circular SEBI/HO/DDHS/P/CfR/2021/613 dated 10th August, 2021.

For SHAHLON SILK INDUSTRIES LIMITED



Hitesh Garmora
Company Secretary/Compliance Officer

For SHAHLON SILK INDUSTRIES LIMITED



Satish Shah
Chief Financial Officer

Date: 20th April, 2023

Place: Surat

**In terms paragraph of 2.2(d) of the circular, beginning FY2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the three-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of stock exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.*