

7th August, 2018

The General Manager,
Corporate Relationship Dept.,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street, Fort,
Mumbai-400 001

The Secretary,
National Stock Exchange of India Limited,
Exchange plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400 051

Sub: Disclosures under Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) Submission of Unaudited Financial Results (Standalone and Consolidated) for the quarter ended 30th June, 2018.

Dear Sir,

Pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 30th June, 2018, together with copy of Limited Review Report, issued by M/s. Singhi & Co., Statutory Auditors of the Company, duly considered and reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on Tuesday, the 7th August, 2018, for your record.

The Meeting of Board of Directors was commenced at 12.30 P.M. and concluded at 1.50 P.M.

Kindly treat this as a disclosure under Regulation 30(6) of the Listing Regulations, read with Para A of Part A of Schedule III of the said Regulations.

Thanking you,

Yours faithfully,
For Somany Ceramics Limited


Ambrish Julka
DGM (Legal) and Company Secretary
M. No.: F4484

Encl: as above



Review Report on Quarterly Standalone Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

To the Board of Directors of Somany Ceramics Limited

We have reviewed the accompanying statement of standalone unaudited financial results ("Statement") of Somany Ceramics Limited ("the Company") for the quarter ended June 30, 2018, which are prepared by the Management in accordance with the Indian Accounting Standards ('Ind AS') as per Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The review of financial results for the quarter ended June 30, 2017 included in the statements were carried out and reported by previous auditor.

Our review report is not modified in respect of this matter.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E



Place: New Delhi
Date: August 07, 2018


B. K. Sipani
Partner

Membership No. 088926

Review Report on Quarterly Consolidated Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

To the Board of Directors of Somany Ceramics Limited

We have reviewed the accompanying statement of unaudited consolidated financial results ("Statement") of Somany Ceramics Limited ("the Company") and its subsidiaries ("Including associates considered as subsidiary as per Ind As"), for the quarter ended June 30, 2018 which includes unaudited consolidated financial results for the quarter January 01, 2018 to March 31, 2018 and April 01, 2017 to June 30, 2017, which are prepared by the Management in accordance with the Indian Accounting Standards ('Ind AS') as per Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these consolidated financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

- a. We did not review unaudited results of the parent company included in consolidated results for the quarter April 01, 2017 to June 30, 2017 which have been reviewed by previous auditor.
- b. We did not review the financial results of six subsidiaries, whose financial statements reflect total revenues of Rs. 1521 Lakhs for the quarter ended June 30, 2018, Rs. 1283 Lakhs for the quarter ended March 31, 2018 and Rs. 587 Lakhs for the corresponding quarter ended June 30, 2017 as considered in the consolidated financial results. These financial statements have been reviewed by other auditors, whose reports have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the respective review reports.



- c. We did not review the financial results of seven subsidiaries, whose financial results reflect total revenues of Rs. 13408 Lakhs for the quarter ended June 30, 2018, Rs. 16533 Lakhs for the quarter ended March 31, 2018 and Rs. 13893 Lakhs for the corresponding quarter ended June 30, 2017, whose reviewed financial results were adjusted to align with accounting policies of the Company for preparing consolidated financial results of the Group. These adjusted financial results were reviewed by other auditors whose fit for consolidation reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on fit for consolidation reports of the other auditors.

Our opinion is not modified in respect of these matters.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.
Chartered Accountants
Firm Reg. No. 302049E



Place: New Delhi
Date: August 07, 2018

B. K. Sipani
Partner
Membership No. 088926

SOMANY CERAMICS LIMITED
STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30.06.2018
(Rs. in Lakhs)

| Particulars | Standalone | | | | Consolidated | | | |
|---|---------------|---------------|---------------|-----------------|---------------|---------------|---------------|-----------------|
| | Quarter ended | | Year | | Quarter ended | | Year | |
| | 30.06.2018 | 31.03.2018 | 30.06.2017 | 31.03.2018 | 30.06.2018 | 31.03.2018 | 30.06.2017 | 31.03.2018 |
| | Unaudited | Audited | Unaudited | Audited | Unaudited | Audited | Unaudited | Audited |
| 1. Revenue from operations | | | | | | | | |
| (a) Gross Sales | 36,015 | 52,335 | 34,442 | 1,66,957 | 37,998 | 53,922 | 36,510 | 1,74,269 |
| (b) Other Operating Income | 202 | 331 | 301 | 1,207 | 74 | 165 | 102 | 450 |
| 2. Other Income | 519 | 491 | 446 | 1,905 | 480 | 491 | 404 | 1,811 |
| Total Income | 36,736 | 53,157 | 35,189 | 1,70,069 | 38,552 | 54,578 | 37,016 | 1,76,530 |
| 3. Expenses | | | | | | | | |
| (a) Cost of Materials consumed | 5,361 | 6,431 | 4,533 | 20,851 | 12,258 | 13,300 | 11,283 | 45,842 |
| (b) Purchases of stock-in-trade | 18,075 | 25,838 | 17,612 | 83,259 | 5,218 | 9,794 | 5,239 | 28,942 |
| (c) Changes in inventories of finished goods, work-in progress and stock-in trade | (2,667) | 1,392 | (2,713) | (2,214) | (4,359) | 2,499 | (5,261) | (3,822) |
| (d) Excise Duty | - | - | 1,631 | 1,631 | - | - | 3,448 | 3,448 |
| (e) Employees benefit expense | 4,110 | 3,601 | 3,760 | 15,056 | 5,822 | 5,153 | 5,233 | 21,472 |
| (f) Finance Costs | 628 | 444 | 399 | 1,766 | 1,158 | 999 | 913 | 3,992 |
| (g) Depreciation & amortization expense | 746 | 827 | 560 | 2,704 | 1,103 | 1,164 | 872 | 4,128 |
| (h) Other expenses | 9,178 | 10,742 | 8,306 | 36,464 | 15,997 | 17,127 | 13,965 | 60,252 |
| Total expenses (a to h) | 35,431 | 49,275 | 34,088 | 1,59,517 | 37,197 | 50,036 | 35,692 | 1,64,254 |
| 4. Profit/(loss) before exceptional items and tax | 1,305 | 3,882 | 1,101 | 10,552 | 1,355 | 4,542 | 1,324 | 12,276 |
| 5. Exceptional Items (Net) | - | 194 | 170 | 440 | - | 194 | 170 | 440 |
| 6. Profit before Tax | 1,305 | 3,688 | 931 | 10,112 | 1,355 | 4,348 | 1,154 | 11,836 |
| 7. Tax expense | | | | | | | | |
| - Current Tax | 266 | 1,258 | 344 | 3,038 | 314 | 1,322 | 438 | 3,422 |
| - Deferred Tax | 201 | 79 | (14) | 564 | 171 | 120 | (105) | 506 |
| - Tax for earlier years | - | - | - | - | - | 4 | (2) | (2) |
| 8. Net Profit for the period | 838 | 2,351 | 601 | 6,510 | 870 | 2,902 | 823 | 7,910 |
| 9. Other Comprehensive Income (OCI) | | | | | | | | |
| a. Items that will not be reclassified to profit or loss (net of tax) | - | (16) | - | (16) | - | (16) | - | (16) |
| b. Items that will be reclassified to profit or loss (net of tax) | - | - | - | - | - | - | - | - |
| 10. Other Comprehensive Income for the period | - | (16) | - | (16) | - | (16) | - | (16) |
| 11. Total Comprehensive Income | 838 | 2,335 | 601 | 6,494 | 870 | 2,886 | 823 | 7,894 |
| Net profit attributable to: | | | | | | | | |
| Owners of the Company | | | | | 851 | 2,592 | 691 | 7,044 |
| Non-Controlling Interest | | | | | 19 | 310 | 132 | 866 |
| Other Comprehensive Income attributable to: | | | | | | | | |
| Owners of the Company | | | | | - | (16) | - | (16) |
| Non-Controlling Interest | | | | | - | - | - | - |
| Total Comprehensive Income attributable to: | | | | | | | | |
| Owners of the Company | | | | | 851 | 2,576 | 691 | 7,028 |
| Non-Controlling Interest | | | | | 19 | 310 | 132 | 866 |
| 12. Paid up Equity Share Capital | 848 | 848 | 848 | 848 | 848 | 848 | 848 | 848 |
| 13. Other Equity | | | | 55,125 | | | | 57,221 |
| 14. Earning Per share- In Rs. (face value of Rs. 2/-each) | | | | | | | | |
| Basic (In Rs.)- Not annualised | 1.98 | 5.55 | 1.42 | 15.36 | 2.01 | 6.12 | 1.63 | 16.62 |
| Diluted (In Rs.)- Not annualised | 1.98 | 5.55 | 1.42 | 15.36 | 2.01 | 6.12 | 1.63 | 16.62 |

Notes:

- These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The business activity of the Company falls within a single primary business segment viz 'Ceramic Tiles and Allied Products' and hence there is no other reportable segment as per Ind AS 108 'Operating Segments'.
- Out of Rs. 12,000 lakhs raised through qualified institutions placement of equity shares in December 2015, the Company has so far utilized Rs. 1,850 lakhs (including issue expenses of Rs. 307 lakhs) for the purposes the fund were so raised and balance Rs. 10,150 lakhs has been temporarily invested mainly in the debt instruments/funds.
- After applicability of Goods and Service Tax (GST) w.e.f. July 1, 2017, sales are required to be disclosed net of GST. Accordingly, the figures of revenue from operations for the quarter ended June 30, 2018 and March 31, 2018 are not comparable with the previous corresponding quarter ended June 30, 2017.
- The figures for the previous periods have been regrouped/ rearranged, wherever considered necessary, to conform current period classifications. The figures for the quarter ended March 31, 2018 are the balancing figures between audited figures for the full financial year and year to date figures for the nine months ended December 31, 2017.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on August 7, 2018 and the statutory auditors of the company have carried out limited review of the same.

For SOMANY CERAMICS LIMITED

Shreekanth Somany
SHREEKANT SOMANY
CHAIRMAN & MANAGING DIRECTOR
DIN 00021423

Date : August 7, 2018
Place : New Delhi



SOMANY CERAMICS LIMITED | Corporate Office: 36, Sector-6, Noida-201301 (U.P.) India

Registered Office: 2, Red Cross Place, Kolkata - 700 001 | Tel: 033 - 2248740/65913

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Corporate Identity Number (CIN) : L40200WB1968PLC224116

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