

Magma Fincorp Limited
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24 Park Street, Kolkata 700 016
Tel : 91 7596067686
91 33 44017350
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CIN : L51504WB1978PLC031813
Web : www.magma.co.in



19 June 2021

Corporate Relationship Department

BSE Limited

25th Floor, P.J. Towers, Dalal Street, Fort,
Mumbai – 400 001

Company Code - 524000

The Manager

Listing Department,

National Stock Exchange of India Limited

“Exchange Plaza”

Bandra- Kurla Complex, Bandra (E),

Mumbai – 400 051

Symbol - MAGMA

Ref: Grant of Options under Magma Restricted Stock Option Plan 2014

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), this is to inform you that the Nomination & Remuneration Committee of the Board of Directors of the Company, which has been authorized in this regard, at its meeting held on 19 June 2021 has granted 2500000 and 900000 Awards at an exercise price of Rs. 2/- per share under Magma Restricted Stock Option Plan 2014-Tranche-3A & 3B respectively to the eligible employee of the Company.

The grant of the above Options are in line with SEBI (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 as amended from time to time and with corresponding provision of the SEBI (Share Based Employee Benefits) Regulations, 2014.

You are requested to kindly take a note of the same.

Thanking you,

Yours faithfully,

For Magma Fincorp Limited


Shabnum Zaman
Company Secretary