

02nd August, 2023

To,
The Department of Corporate Services
BSE Limited
PJ Tower, Dalal Street,
Mumbai - 400 001
Scrip Code: 507526

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block
Bandra Kurla Complex,
Mumbai - 400 051
NSE Symbol: ASALCBR

SUB: - DISCLOSURE OF EVENTS OR INFORMATION OF THE COMPANY PURSUANT TO REGULATION 30 OF THE SEBI (LODR) REGULATIONS, 2015 - PROCEEDINGS OF THE 34TH ANNUAL GENERAL MEETING

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we are pleased to submit the proceedings of the 34th Annual General Meeting (AGM) scheduled and held on **Wednesday 02nd August, 2023** through Video Conferencing (VC) platform provided by the CDSL and for which purpose the Registered/Corporate Office of the company situated at 4th Floor, BPK Star Tower, A.B. Road, Indore (Madhya Pradesh) - 452008 shall be deemed venue for the meeting.

Please note that the results of E- voting/ Venue Voting will be intimated to you separately upon receipt of report from scrutinizer within two working days of the conclusion of AGM.

The Meeting commenced as schedule at 01:30 PM and concluded at 02:10 PM

You are requested to please consider and take on record the enclosed proceeding of the AGM.

Thanking you.

Yours Faithfully,
For **Associated Alcohols & Breweries Limited**

Sumit Jaitely
Company Secretary & Compliance Officer

PROCEEDING OF THE 34TH ANNUAL GENERAL MEETING OF ASSOCIATED ALCOHOLS & BREWERIES LIMITED HELD ON WEDNESDAY THE 02ND AUGUST, 2023 THROUGH VIDEO CONFERENCING (VC) OR OTHER AUDIO VISUAL MEANS (OAVM) FOR WHICH PURPOSES THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 4TH FLOOR, BPK STAR TOWER, A.B. ROAD, INDORE (MADHYA PRADESH) - 452008 SHALL BE DEEMED AS THE VENUE FOR THE MEETING

PRESENCE IN THE MEETING

DIRECTORS

MR. TUSHAR BHANDARI - WHOLE TIME DIRECTOR - PRESIDED AS CHAIRMAN
MR. PRASANN KUMAR KEDIA - MANAGING DIRECTOR
MR. ANSHUMAN KEDIA - WHOLE TIME DIRECTOR
MR. NITIN TIBREWAL - INDEPENDENT DIRECTOR
MR. DEBASHIS DAS - INDEPENDENT DIRECTOR - THROUGH VC
MS. APURVA PRADEEP JOSHI - INDEPENDENT DIRECTOR THROUGH VC

OFFICERS

MR. ANKIT AGRAWAL - CHIEF FINANCIAL OFFICER
MR. SUMIT JAITELY - COMPANY SECRETARY

SPECIAL INVITEES

MR. V.N. DUBEY - CORPORATE ADVISOR
CA JOGESH KUMAR MADHOGARIA - ON BEHALF OF M/S SINGHI & CO. - THROUGH VC
CS ISHAN JAIN - SCRUTINIZER FOR REMOTE E-VOTING & VENUE VOTING - THROUGH VC

The total number of members as on the cut-off date 26th July, 2023 was 41327 members. As per the requirements of the Companies Act, 2013 in order to have a valid quorum at least 30 members are required to be present through Video Conferencing(VC), out of the total members of the company 58 members were present through Video Conferencing(VC) throughout the meeting.

PROCEEDINGS OF THE MEETING:

As per the Article 80 of the Articles of Association of the company Mr. Tushar Bhandari Chairman of the Board occupied the Chair of the Meeting. The requisite quorum being present through Video Conferencing, the Chairman called the meeting in order.

The Chairman of the Audit Committee Mr. Nitin Tibrewal was also present at the meeting to respond the queries relating to books of accounts etc.

The meeting commenced at 01:30 PM with a welcome to the shareholders followed by Chairman Speech with a review of business, operations and outlook, the chairman mentioned in his speech about the Indian Economy, Indian Alco Beverage Market, Status of Amalgamation with and into Mount Everest Breweries Limited, Consolidating & Reinventing our Business, New Ethanol Division and also briefed about the performance for the Financial Year 2022-23.

The Chairman informed that the Board has recommended a dividend of 10% i.e ₹ 1.00/- per share put henceforth for the approval at this Annual General Meeting

The Chairman further put the business to be transacted at the 34th Annual General Meeting (34th AGM) and that with the consent of the members present; the Notice convening 34th AGM and Board Report was taken as read. The Independent Auditors Report, Secretarial Audit report and its annexure were also taken as read.

The Chairman informed that the Company has enabled the facility provided by CDSL for Members to cast their vote through Remote E-voting and to participate at the 34th AGM through the video conferencing. The chairman requested the members joining the meeting through video conferencing, who have not yet casted their vote by means of remote e-voting, may cast their vote through venue voting during the proceedings of the AGM.

The Chairman has invited the shareholders one by one who have requested and registered themselves as speaker at the AGM, the shareholders namely Indrani Chakraborty, Hardik Jain, Jaydip Bakshi, Sudip Chakraborty and Ishan Thakkar were present (through VC) and sought information on operations, performance, CSR etc. which were duly replied.

The Chairman informed that the company has appointed CS Ishan Jain, Practicing Company Secretary (FCS 9978, CP 13032) as scrutinizer to scrutinize the remote e-voting as well as venue voting in a fair and transparent manner.

It was further informed that as per notice dated 08th May, 2023 convening the 34th Annual General Meeting the following business to be put for approval/ transacted at the Meeting.

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements of the company for the financial year ended March 31, 2023 and the reports of Board of Directors and Auditors Report thereon and to pass as an ordinary resolution.
2. To declare dividend on equity shares for the financial year ending 31st March, 2023 to pass as an ordinary resolution
3. To reappoint Mr. Tushar Bhnadari (DIN: 03583114), who is liable to retire by rotation and has offered himself for reappointment to pass as an ordinary resolution.

SPECIAL BUSINESS

4. To Appoint Mr. Debashis Das (DIN: 08755043) as an Independent Director to pass as an ordinary resolution.
5. To Appoint Mr. Prasann Kumar Kedia (DIN: 00738754) as a Managing Director to pass as a special resolution.
6. To Appoint Mr. Anshuman Kedia (DIN: 07702629) as a Whole Time Director to pass as a special resolution.
7. To approve the appointment of Mrs. Sangita Kedia at office or place of profit to pass as an ordinary resolution.
8. To approve the appointment of Mrs. Sweta Kedia at office or place of profit to pass as an ordinary resolution.

The Chairman informed all the members of the company that the results of remote e-voting and venue voting will be announce within two working days of the conclusion of the AGM and the results of voting shall be declared by the chairman upon receipt of scrutinizer report and will placed on the company's and BSE NSE website.

The Chairman proposed the Vote of Thanks to the members and invitees for attending the meeting and declared that the meeting as closed.

Mr. Sumit Jaitely Proposed the Vote of Thanks to the Chair and to the Board members.

The meeting concluded at 02:10 PM

Thanking You

Yours Faithfully,
For **Associated Alcohols & Breweries Limited**

Sumit Jaitely
Company Secretary & Compliance Officer