

**February 13, 2023**

To,  
Asst. General Manager,  
Dept. of Corporate Services,  
**Bombay Stock Exchange Limited,**  
14<sup>th</sup> Floor, P.J. Towers, Dalal Street,  
Fort, Mumbai - 400 001.

Respected Sir,

**Sub: Outcome of Board Meeting of the Company**

**Ref: Company Code: 504378**

**Scrip ID: NYSSACORP**

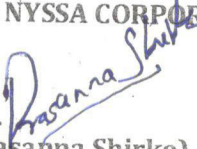
With reference to the above captioned subject, we wish to intimate your esteemed exchange that as decided in the Meeting of the Board of Directors of the Company held today, i.e. on February 13, 2023, for which intimation was already given to you, the Board of Directors has:

1. Taken on record the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter December 31, 2022, along with the Limited Review Report;

In connection with above, please find enclosed the copy of Unaudited Standalone and Consolidated financial Results of the Company for the quarter ended December 31, 2022, along with the Limited Review Report by the Statutory Auditors of the Company.

The above intimation is given to you for your record.

Thanking You,  
Yours faithfully,  
For NYSSA CORPORATION LIMITED

  
(Prasanna Shirke)  
Director  
DIN: 07654053



Encl: as above



# G. P. Sharma & Co. LLP

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## Chartered Accountants

**Independent Auditor's Review Report on Unaudited Standalone Financial Results of Nyssa Corporation Limited for Quarter and Nine months ended December 31, 2022 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

To  
The Board of Directors of  
**Nyssa Corporation Limited**  
Mumbai

We have reviewed the accompanying statement of unaudited standalone financial results ('the statement') of **Nyssa Corporation Limited** (the "Company") for the quarter ended December 31, 2022. The "Statement has been prepared by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

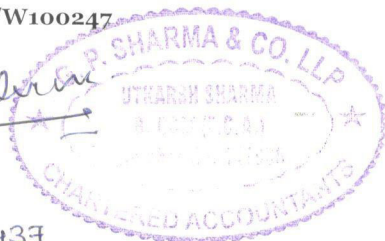
The Preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) – "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular is the responsibility of Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For G. P. Sharma & Co LLP**

**Chartered Accountants**  
Firm Registration No. 109957W/W100247



CA Utkarsh Sharma  
Partner  
Membership No: 147906  
UDIN: 23147906 BGTUNMZ 2437  
Place: Mumbai  
Dated: 13<sup>th</sup> February, 2023



# G. P. Sharma & Co. LLP

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## Chartered Accountants

**Independent Auditor's Review Report on Unaudited Consolidated Financial Results of Nyssa Corporation Limited for Quarter and Nine months ended December 31, 2022 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

To  
The Board of Directors of  
**Nyssa Corporation Limited**  
Mumbai

We have reviewed the accompanying statement of unaudited Consolidated Financial Results ('the statement') of **Nyssa Corporation Limited** (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended December 31, 2022. The "Statement has been prepared by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

The Preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) – "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular is the responsibility of Parent's management and has been approved by the Board of Directors of the Parent. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

The Statement includes the Financial Results for the quarter ended 31<sup>st</sup> December, 2022 of the following partnership firm:

- a. M/s Mark Developers

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For G. P. Sharma & Co LLP**  
**Chartered Accountants**  
**Firm Registration No. 109957W/W100247**

CA Utkarsh Sharma  
Partner

Membership No: 147906  
UDIN: 2314T9068GUNNA7916

Place: Mumbai  
Dated: 13<sup>th</sup> February, 2023



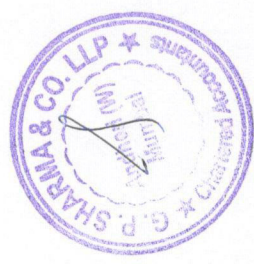
**NYSSA CORPORATION LIMITED**

Office No.-022, Gateway Complex, Opposite Anandaram Chavla, Station Road, Chembur (E), Mumbai-400066.  
 CIN: L20101MH59872LC021441  
 STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2021

Particulars	Stand-alone				Consolidated			
	Quarter Ended		Period Ended		Quarter Ended		Period Ended	
	30.09.2022	31.12.2021	31.03.2022	31.12.2021	30.09.2022	31.12.2021	31.12.2022	31.03.2022
Income from Operations	323.76	351.67	1,297.88	1,308.08	330.76	351.67	1,297.88	1,308.08
Finance Income	21.36	13.71	38.63	65.34	20.94	13.71	38.63	65.34
Income (1-2)	345.12	365.38	1,336.51	1,373.42	351.70	365.38	1,336.51	1,373.42
Expenses								
Materials consumed	0.39	0.62	1.58	2.48	0.39	0.62	1.58	2.48
Consumption of stock-in-trade	55.43	276.24	920.31	1,131.03	55.43	276.24	920.31	1,131.03
Consumption of work-in-progress and stock-in-trade	159.41	155.02	121.76	85.03	159.41	155.02	121.76	85.03
Power benefits expense	2.06	3.08	2.32	4.38	2.06	3.08	2.32	4.38
Cost of Sales	161.25	435.02	1,053.97	1,227.92	161.25	435.02	1,053.97	1,227.92
Depreciation and amortisation expense	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11
Salaries	11.74	31.07	69.52	87.45	11.74	31.07	69.52	87.45
Expenses (sum of (4) to (8))	168.26	409.65	1,091.40	1,311.50	174.37	409.65	1,091.40	1,311.50
(Loss) before exceptional and extraordinary items and tax (3+4)	176.86	155.68	197.60	243.91	177.13	155.68	197.60	243.91
(Loss) before extraordinary items and tax (5-6)	176.86	155.68	197.60	243.91	177.13	155.68	197.60	243.91
(Loss) before tax (7-8)	176.86	155.68	197.60	243.91	177.13	155.68	197.60	243.91
Expense								
Income tax	39.74	38.92	41.01	41.01	39.74	38.92	41.01	41.01
(Loss) after Tax (9-10)	0.19	0.19	0.19	0.03	0.19	0.19	0.19	0.03
(Loss) of Profit/(Loss) of associates/Joint Venture	136.53	116.76	157.67	202.91	137.20	116.76	157.67	202.91
(Loss) after tax and share of associates, joint venture & minority (1-12+13)	0.27	(2.62)	6.35	38.39	0.00	(2.62)	6.35	38.39
comprehensive income (Net of Tax)	137.20	114.13	164.02	221.30	137.20	114.13	164.02	221.30
comprehensive income	137.20	114.13	164.02	221.30	137.20	114.13	164.02	221.30
Net diluted EPS before Extraordinary items for the period, for the year to date and diluted EPS before Extraordinary items for the previous year (not to be annualized)	150.89	114.13	177.72	221.30	150.89	114.13	177.72	221.30
Net diluted EPS after Extraordinary items for the period, for the year to date and diluted EPS after Extraordinary items for the previous year (not to be annualized)	0.50	0.38	0.59	0.74	0.50	0.38	0.59	0.74
	0.50	0.38	0.59	0.74	0.50	0.38	0.59	0.74



*Handwritten signature: G.P. Sharma*



**NYSSA CORPORATION LIMITED**

CIN: L2720MH1987PLC02141  
 Office No-422, Gulmohar Complex, Opposite Atapurni Cinema, Station Road, Gungam (E), Mumbai - 400 085  
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2022  
 Reporting of Segmentwise Revenue, Results and Capital Employed under regulation 33 of LODR, 2015

Rs. in Lacs

Particulars	Standard				Consolidated			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	31.12.2022	31.12.2021	31.12.2022	31.12.2021	31.12.2022	31.12.2021	31.12.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
Revenue from Operations	48.29	1,013.54	434.76	1,202.66	6.58	60.11	140.78	646.94
Other Segment Revenue	48.29	1,013.62	48.29	1,306.78	345.12	570.88	1,326.69	1,120.66
Revenue from Operations	48.29	1,013.62	48.29	1,306.78	345.12	570.88	1,447.47	1,767.60
Results								
Profit before tax	(4.71)	(58.78)	(7.83)	(51.59)	(29.45)	(40.67)	(45.87)	(32.16)
Profit after tax	(4.29)	(54.57)	(7.41)	(47.18)	(28.40)	(39.68)	(45.87)	(32.16)
Expenses	(9.29)	171.78	217.65	215.39	190.92	217.72	221.17	262.48
Capital Employed	171.78	171.78	18.99	18.99	180.92	217.72	221.17	262.48
Assets	171.78	171.78	18.99	18.99	180.92	217.72	221.17	262.48
Liabilities	171.78	171.78	18.99	18.99	180.92	217.72	221.17	262.48
Revenue from Operations	48.29	1,013.62	48.29	1,306.78	345.12	570.88	1,447.47	1,767.60
Other Segment Revenue	48.29	1,013.62	48.29	1,306.78	345.12	570.88	1,447.47	1,767.60
Revenue from Operations	48.29	1,013.62	48.29	1,306.78	345.12	570.88	1,447.47	1,767.60
Results								
Profit before tax	(4.71)	(58.78)	(7.83)	(51.59)	(29.45)	(40.67)	(45.87)	(32.16)
Profit after tax	(4.29)	(54.57)	(7.41)	(47.18)	(28.40)	(39.68)	(45.87)	(32.16)
Expenses	(9.29)	171.78	217.65	215.39	190.92	217.72	221.17	262.48
Capital Employed	171.78	171.78	18.99	18.99	180.92	217.72	221.17	262.48
Assets	171.78	171.78	18.99	18.99	180.92	217.72	221.17	262.48
Liabilities	171.78	171.78	18.99	18.99	180.92	217.72	221.17	262.48

Unaudited financial results have been reviewed and approved by Board of Directors of the company at their meeting held on 13th February, 2023. The current quarter the Company's income was from Investment & Real Estate activities and therefore there are two business segments, disclosure under Ind AS 108 on 'Operating Segment' as notified under Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013. Company's Accounting Policies, Revenue recognition for the Construction Projects is based on 'Percentage Completion Method' based on the Guidance Note issued by ICAI for Real Estate Companies.

31.12.2022 total investment in partnership firm M/s Mark Developers (Surab) was Rs. 267.83 Lacs.

As for Previous period have been regrouped or rearranged wherever considered necessary.



By Board of Directors  
 For NYSSA CORPORATION LIMITED  
 Director  
 Sasanna Shirke  
 DIN: 07654053



Mumbai  
 02/02/2023