

Ref: TVL/BSE/2019-20/36

Date: 13.11.2019

To

**Corporate Relationship Department,
Bombay Stock Exchange Limited,
1st Floor, Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.**

Dear Sir,

Sub: - Submission of Unaudited Financial Results for the quarter and half year ended 30th September, 2019 – reg.

Ref: - Our Scrip Code: 501421, Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015.

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following documents for the quarter and half year ended 30th September, 2019 as reviewed and recommended by the Audit Committee, which have been approved by the Board of Directors of the Company in its meeting held on Wednesday, the 13th Day of November, 2019.

1. Approved the Unaudited standalone financial results along with Independent Auditors' Limited Review Report for the second quarter and half ended 30th September, 2019.
2. Approved the Unaudited consolidated financial results along with Independent Auditors' Limited Review Report for the second quarter and half ended 30th September, 2019.

This is for your kind information and records.

Yours truly

for Technvision Ventures Ltd.,

D. Santosh Kumar

Santosh Kumar Diddiga

Company Secretary & Compliance Officer



b. Information about secondary business segments

S.No.	Particulars	STAND ALONE				CONSOLIDATED				
		30th Sep 2019 (Unaudited)	Quarter Ended 30th Jun 2019 (Unaudited)	30th Sep 2018 (Unaudited)	Year ended 31st March 2019 (Audited)	30th Sep 2019 (Unaudited)	30th Jun 2019 (Unaudited)	30th Sep 2018 (Unaudited)	Year to Date 30th Sep 2018 (Unaudited)	Year ended 31st March 2019 (Audited)
1	Revenue:									
	• Domestic	289.39	251.13	191.57	811.68	1,616.44	2,185.63	3,751.98	6,034.20	
	• Overseas	289.39	251.13	200.92	821.03	1,648.44	2,194.98	3,791.33	6,043.55	
	Total	578.78	502.26	392.49	1,632.71	3,264.88	4,380.61	7,543.31	12,077.75	
2	Segment results									
	Profit/(Loss) before tax and interest from each Segment	60.27	43.66	42.68	164.05	653.52	886.10	1,642.43	1,655.51	
	- Domestic	60.27	43.66	42.68	164.05	653.52	886.10	1,642.43	1,655.51	
	- Overseas	-	-	-	-	-	-	-	-	
	Total	60.27	43.66	42.68	164.05	653.52	886.10	1,642.43	1,655.51	
	Less:									
	(A) Other Unallocable expenditure net off	-	0.01	0.01	0.05	0.08	0.08	0.08	0.02	
	(B) Unallocable non-current assets	53.78	45.05	42.23	645.20	727.46	861.21	1,375.71	2,580.06	
	Total Profit Before Tax	6.49	0.15	0.21	1.77	926.06	1,026.81	2,666.64	4,035.43	
3	Capital Employed	6.48	(1.25)	1.45	10.00	284.15	117.46	266.91	352.85	
	Segment Assets									
	Overseas	1,483.15	1,480.21	1,284.03	1,487.19	4,807.63	1,343.19	4,792.25	1,343.19	
	Domestic	20.17	20.13	17.60	19.95	39.21	10.95	10.95	39.33	
	Unallocated Corporate Assets, Reg. Liabilities	87.40	84.09	87.40	86.36	189.32	59.99	187.52	175.45	
	TOTAL	1,600.72	1,584.43	1,389.03	1,603.44	5,036.16	1,414.13	4,990.72	1,658.07	
	Segment Liabilities									
	Overseas	87.80	99.01	86.51	86.61	6,096.21	1,750.54	6,035.18	1,750.54	
	Domestic	6.93	1.35	1.18	1.21	49.22	14.28	49.22	57.99	
	Unallocated Corporate Assets less Liabilities	6.43	6.50	5.68	5.82	237.65	240.05	68.63	237.65	
	TOTAL	101.16	106.86	93.37	93.64	6,383.08	1,804.87	6,322.02	1,836.18	

Standalone / Consolidated Statement of Assets and Liabilities

Particulars	STAND ALONE		CONSOLIDATED	
	30th Sep 2019 (Unaudited)	31st March 2019 (Audited)	30th Sep 2019 (Unaudited)	31st March 2019 (Audited)
A ASSETS				
1 Non-current assets				
• Property, plant and equipment	82.17	87.79	158.06	160.14
• Investment in subsidiaries, joint ventures and association	933.09	933.09	-	-
• Deferred tax assets (net)	8.45	7.77	862.83	648.08
• Long-term loans and advances	-	-	-	-
• Other non-current assets	-	-	-	-
Sub-total - Non-current assets	1,023.71	1,028.65	821.89	818.22
2 Current assets				
• Financial assets	-	-	-	-
• Current investments	-	-	-	-
• Inventories	-	-	-	-
• Trade receivables	340.98	341.87	3,784.55	3,073.05
• Cash and Cash Equivalents	126.84	108.61	933.43	991.60
• Bank Balances other than Cash and Cash Equivalents	-	-	-	-
• Short-term loans and advances	80.19	84.50	69.33	65.10
• Other current assets	-	-	-	-
Sub-total - Current assets	548.01	534.87	4,167.11	3,850.05
TOTAL - ASSETS	1,600.72	1,584.43	4,989.00	4,668.27
B EQUITY AND LIABILITIES				
1 EQUITY				
• Equity Share Capital	627.50	627.50	1,324.40	1,319.20
• Reserves and Surplus	867.56	860.38	6,667.81	2,669.07
• Money received against share warrants	-	-	-	-
Sub-total - Shareholders' funds	1,495.06	1,487.88	7,992.21	3,988.27
2 Non-current liabilities				
(A) Non-current liabilities	-	-	-	-
(a) Financial Liabilities	-	-	-	-
(b) Borrowings	-	-	(2.00)	0.00
(c) Deferred tax liabilities (net)	-	-	1,305.94	1,305.74
(d) Other Non-current Liabilities	-	-	-	-
(e) Provisions	-	-	-	-
Sub-total - Non-current liabilities	-	-	1,303.94	1,305.74
(B) Current Liabilities				
(a) Financial Liabilities	-	-	-	-
(b) Short-term borrowings	-	-	-	-
(c) Other current liabilities	20.13	15.74	543.72	625.42
(d) Trade payables	46.33	41.21	4,428.19	4,053.03
(e) Short-term provisions	39.40	35.68	45.18	46.89
Sub-total - Current liabilities	106.96	92.63	5,018.09	4,709.34
TOTAL - EQUITY AND LIABILITIES	1,600.72	1,584.43	4,989.00	4,668.27



TechNvision Ventures Limited

Standalone Cash Flow Statement for the six months ended 30th September 2019

(Rupees in '000s)

	For the Six Months ended	For the Six Months ended	For the Year ended
	30-Sep-19 Unaudited	30-Sep-18 Unaudited	31st March 2019 Audited
A. Cash Flow from operating activities			
Profit before interest and tax	530.49	2,010.35	1,748.86
Adjustment for :			
Add : Depreciation	1,390.81	1,042.75	2,154.85
Deferred Tax	(68.83)	(97.80)	(64.31)
Current tax	188.38	(630.66)	(516.61)
Operating Profit before working capital changes	2,040.84	2,324.64	3,322.79
Adjustment for :			
(Increase) / Decrease in trade and other receivable	68.91	5,213.36	12,019.58
(Increase) / Decrease in the Loans & Advances	440.04	93.21	(3,086.29)
Increase / (Decrease) in Trade payables	439.14	(70.65)	259.11
Increase / (Decrease) in other liabilities	564.34	(90.85)	(625.24)
Net cash from operating activities (A)	3,553.29	7,469.72	11,889.95
B. Cash Flow from investment activities			
Investment in fixed assets	(1,829.90)	(1,023.72)	(3,133.91)
Net cash used in Investing activities (B)	(1,829.90)	(1,023.72)	(3,133.91)
C. Cash Flow from Financing activities			
Interest paid	-	-	(62.56)
Proceeds from long term & other borrowings	-	(5,450.00)	(6,013.00)
Net cash used in Financing activities (C)	-	(5,450.00)	(6,075.56)
D. Net increase in cash and cash equivalent (A+B+C)	1,723.39	995.99	2,680.47
Cash & Cash equivalent at the beginning of the year	10,859.67	8,179.53	8,179.53
Cash & Cash equivalent at the end of the year	12,583.06	9,175.19	10,859.67



TECHVISION VENTURES LIMITED
Consolidated Cash Flow Statement for the six months ended 30th September 2019

(Rupees in Lakhs except per share data)

PARTICULARS	For the Six Months ended	For the Six Months ended	For the Year ended
	30-Sep-19	30-Sep-18	31st March 2019
	Unaudited	Unaudited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit before interest and tax	26,644.11	35,637.57	(376,889.74)
Adjustment for			
Depreciation & Amortization	1,508.27	1,187.49	413,133.31
Deferred Tax	(68.83)	(97.80)	(64.31)
Current Tax	(78.01)	1,060.38	867.69
Write off of Product Dev	-	-	(410,362.61)
	1,361.42	2,150.07	3,574.09
Operating Profit before working capital charges	28,005.53	37,787.64	(373,315.65)
Adjustment for			
Exchange fluctuation on Consolidation	(24,429.91)	1,086.64	4,198.13
(Increase)/ Decrease in trade and other receivable	(19,150.74)	(26,642.37)	(36,485.19)
Increase / (Decrease) in the Loans & Advances	101.75	150.03	9,490.28
Increase in Software Work in Progress	-	-	-
Increase / (Decrease) in Trade & Other payables	31,275.73	79,985.38	41,048.37
	(12,203.17)	54,579.67	18,251.58
Net Cash Flow From Operating Activities (A)	15,802.36	92,367.31	(355,064.07)
B. CASH FLOW FROM INVESTMENT ACTIVITIES			
Investment in fixed assets	(1,829.90)	(1,023.72)	(7,850.15)
Sale/Disposal of Product Dev	-	-	397,734.66
Net Cash In Investing Activities (B)	(1,829.90)	(1,023.72)	389,884.50
C. CASH FLOW FROM FINANCING ACTIVITIES			
Interest Paid	340.30	383.30	(856.41)
Proceeds from long term & other borrowings	(180.39)	8,259.49	6,528.99
Net Cash Used In Financing Activities (C)	159.91	8,642.80	5,672.58
D. NET INCREASE IN CASH AND CASH EQUIVALENT (A+B+C)	14,132.36	99,986.39	40,493.01
Cash & Cash equivalent at the beginning of the year	69,191.35	28,698.35	28,698.35
Cash & Cash equivalent at the end of the year	83,323.72	128,684.74	69,191.35

Date: 13.11.2019
Place: Secunderabad

By and on behalf of the Board
for TechNvision Ventures Limited

T. Geetanjali
Whole Time Director
DIN: 01498741



Independent Limited Review Report on Unaudited Standalone Quarterly Results

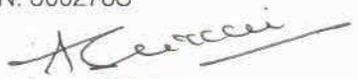
To,
The Board of Directors
TechNvision Ventures Limited.
Secunderabad

We have reviewed the accompanying standalone statement of unaudited financial results of TechNvision Ventures Limited (the Company), having its offices at No.1486, Lane No.13, Street No.14, Tarnaka, Secunderabad, for the quarter and half year ended 30th September, 2019 (the statement). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ayyadevara & Co.,
Chartered Accountants
FRN: 000278S


Ayyadevara Srinivas
Proprietor
ICAI M. No. 028803
Hyderabad. November, 13, 2019



This report is issued under UDIN: 19028803 AAAABP1919

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF

TechNvision Ventures Limited,
Secunderabad

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of TechNvision Limited ("the Parent") having its offices at No.1486, Lane No.13, Street No.14, Tarnaka, Secunderabad and its subsidiaries as under:

- Accelforce Pte. Limited
- Siti Corporation Inc.
- Solix Technologies Inc
- Emagia Corporation Inc.
- Solix Softech Private Limited.

(the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit/(loss) after tax for the quarter and half year ended 30th September, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter and half year ended 30th September, 2018 and the quarter ended 31st March, 2019 as reported in the accompanying statement have been approved by the Parent's Board of Directors, but have not been subjected to review.

2.This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the cognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3.We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less



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in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the subsidiaries referred to in Para 1 & 6 herein.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement. Our conclusion is not modified in respect of this matter.
6. We did not review the financial results of the Subsidiaries included in the consolidated unaudited financial results, whose financial results reflect total revenues, total net profit/(loss) after tax, and total comprehensive income / (loss) of Rs. Nil for the quarter and half year ended 30th September, 2019 as under:

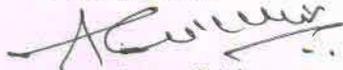
Name of Subsidiary	Total Revenue	Net Profit/Loss
Accelforce Pte. Limited	Rs. Nil	Nil
Siti Corporation Inc.	Rs. 1,21,67,820	Rs. 12,16,352
Solix Technologies Inc	Rs. 35,92,58,539	Rs. 1,71,29,442
Emagia Corporation Inc.	Rs. 4,42,84,828	Rs. 77,97,810
Solix Sofftech Private Limited	Rs. 4,98,81,206	Rs. 1,37,832

The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs.2,62,81,436/- and total comprehensive income /loss of Rs. Nil for the quarter and half year ended, 30th September, 2019, as considered in the consolidated unaudited financial results, whose interim financial statements/financial information/financial results have not been reviewed by us. These interim financial information are based upon the financial statements certified to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in



respect of these subsidiaries, is based solely on such certified financial statements and the procedures performed by us as stated in paragraph 3 above. Our conclusion is not modified in respect of this matter.

For Ayyadevara & Co.,
Chartered Accountants
FRN: 000278S



Ayyadevara Srinivas
Proprietor
ICAI Memb. No. 028803
Secunderabad. November, 13, 2019



This report is issued under UDIN: 19028803AAAABP1919