kaveri seed company limited

kaveri seeds®

Dt.25.03.2021

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, BandraKurlaComplex
Bandra (E), Mumbai-400051

The Manager
Department of Corporate Services
BSE Limited
25th Floor, P.J. Towers,
Dalal Street, Mumbai-400001

Name of Script : **KSCL**

Scrip Code : 532899

Dear Sir/Madam,

Sub:- Outcome of the meeting of Nomination and Remuneration Committee (NRC) of the Company granting options to the eligible Employees under Kaveri Seed Employee Stock Option Plan 2018 – reg..

This is to inform you that, pursuant to the "Kaveri Seed Employee Stock Option Plan - 2018" (ESOP Plan) which was approved by the Board of Directors on 24th May 2018 and by the shareholders of the Company through postal ballot on 19th July 2018, the Nomination and Remuneration Committee (NRC) at its **meeting held on 25th March 2021** through video conference, *inter alia*, considered and **approved the grant of 2,49,975** (Two Lakhs Forty Nine Thousand Nine Hundred Seventy Five) Options to the eligible employees of the Company, exercisable into equivalent number of fully paid-up equity shares of Rs.2/- each acquired by the Kaveri Employees Trust through the secondary market route.

The details pertaining to aforesaid grant are as under:

Particulars	Comments
Vesting Period	Vesting will start after one year of grant and options will vest in next 4 years in the ratio of 20:20:25:35
Grant/Exercise Price of Options	Rs.450/- per option
Exercise Period	The options may be exercised at any time within a maximum period of 4 (four) years from the date of Vesting of the respective Options.

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Upon exercise, each Option shall result into one equity share of face value of Rs.2/-each.

This may please be also considered as an intimation in terms of the applicable provisions of the SEBI (LODR) Regulations, 2015 as amended.

Kindly take it on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For **KAVERI SEED COMPANY LTD.**

V.R.S.Murti
Company Secretary