



November 03, 2023

To,
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code- 543920

Dear Sir / Madam,

Sub: Submission of Unaudited Standalone Financial Results for half year ended September 30, 2023, along with Limited Review Report and declaration of Interim Dividend.

In continuation of our letter dated October 27, 2023, pursuant to regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, following items approved by the Board of Directors of the Company in their meeting held today i.e. November 03, 2023:

1. The Unaudited Financial Results set out in compliance with Accounting Standards (AS) for the Half Year ended September 30, 2023 together with Statement of Assets and Liabilities, Cash Flow and Limited Review Report thereon are enclosed.
2. declared an Interim Dividend of Rs. 0.50/-per equity share for the financial year ending March 31st 2024. The Company has fixed November 15th, 2023 as the Record Date for the purpose of payment of Interim Dividend.

The Board Meeting commenced at 04:00 P.M. and concluded at 06:00 P.M.

The aforesaid results are also being disseminated on Company's website at <https://cffdefensys.com/investors/disclosure-to-stock-exchange/>

You are requested to kindly update above information on your record.

For, CFF Fluid Control Limited

Sunil Menon
Managing Director
DIN-00409485



CFF Fluid Control Limited
(Formerly Known As CFF Fluid Control Private Limited)

503, Delphi, A wing Orchard Avenue, Hiranandani Business Park, Powai, Mumbai 400 076, India, MH
T +91 22 4608 6806 | F +91 22 4609 7289 | E info@cffdefensys.com
CIN U28990MH2012PLC227023
www.cffdefensys.com



**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE HALF YEARLY AND YEAR TO DATE
UNAUDITED FINANCIAL RESULTS**

To,
The Board of Directors,
CFF FLUID CONTROL LIMITED
CIN: U28990MH2012PLC227023
Plot No 01, Survey No 96,
Kumbhivli Madap Khopoli, Khalapur,
Raigad, Maharashtra, India, 410203

We have reviewed the accompanying statement of Unaudited Financial Results ('the statement') of CFF FLUID CONTROL LIMITED (the "Company") for the half year ended 30th September, 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').

This statement, which is the responsibility of the Company's Management has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 'Interim Financial Reporting' (AS 25) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in AS 25, specified under Section 133 of the Companies Act, 2013, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. N. PUROHIT & CO.
Chartered Accountants
Firm Regn. 304040E

OM PRAKASH PAREEK
PAREEK
Digitally signed by OM PRAKASH PAREEK
Date: 2023.11.03
16:44:02 +05'30'

O. P. Pareek
Partner
Membership No. 014238
UDIN: 23014238BGXRUZ4865

New Delhi, the 3rd Day of November, 2023



CFF

CFF FLUID CONTROL LIMITED					
Un-Audited Financial Results for the half year and full year ended September 30th,					
2023 (Rupees in Lacs, unless otherwise mentioned)					
Sr. No.	Particulars	Standalone Results			
		Half year Ended		Year ended	
		Un-Audited 30-Sep-23	Audited 31-Mar-23	Un-Audited 30-Sep-22	Audited 31-Mar-23
1	Revenue				
	(a) Revenue from operations	5,945.38	3,170.06	3,896.57	7,066.63
	(b) Other Income	5.45	32.25	10.97	43.21
	Total Revenue	5,950.83	3,202.31	3,907.54	7,109.85
2	Expenses				
	(a) Cost of Material Consumed	3,480.15	1,736.09	2,698.18	4,434.27
	(b) Operative Expenses	61.53	136.90	62.13	199.03
	(c) Employee Benefit Expenses	178.61	180.95	70.11	251.06
	(d) Finance Costs	163.82	206.47	104.60	311.07
	(e) Depreciation and Amortisation	200.62	86.24	45.71	131.95
	(f) Other Expenses	454.29	280.91	59.97	340.87
	(g) Prior Period Expenses	-	-	1.80	1.80
	Total Expenses	4,539.02	2,627.56	3,042.50	5,670.05
	Profit / (Loss) from ordinary activities before exceptional items (1-2)	1,411.81	574.75	865.04	1,439.80
3	Exceptional Items	-	-	-	-
4	Profit / (Loss) from ordinary activities before tax (3+4)	1,411.81	574.75	865.04	1,439.80
5	Tax Expenses				
	(a) Current Year	400.00	173.00	210.00	383.00
	(b) Deferred Tax	1.93	0.46	4.19	4.65
	(c) Short/ (Excess) Tax Provision for Earlier years	-	27.33	11.22	38.55
	Total Tax Expenses (a+b+c)	401.93	200.79	225.41	426.20
6	Net Profit / Loss from continuing operations (5-6)	1,009.88	373.96	639.63	1,013.60
7	Profit / (Loss) from discontinuing operations (5-6)	-	-	-	-
8	Tax expenses of discontinuing operations	-	-	-	-
9	Profit / (Loss) from discontinuing operations after tax (8-9)	-	-	-	-
10	Profit / (Loss) for the period (7+10)	1,009.88	373.96	639.63	1,013.60
11	Paid up equity share capital (Paid up Rs. 10/- per share)	1,947.41	1,427.41	1,427.41	1,427.41
12	Reserve excluding Revaluation Reserve as per Balance Sheet of Previous accounting year	1,071.52	1,413.96	1,413.96	1,413.96
13	Earnings per share (before extraordinary items) (In Rs.)				
	Basic	5.75	2.62	4.48	7.10
	Diluted	5.75	2.62	4.48	7.10

Notes:

- Based on the guiding principles given in AS- 17 on 'Segment Reporting', the business activity fall within a single segment, namely Engineering Equipments related activities. Accordingly, the disclosure requirements of AS 17 are not applicable.
- Previous period's figures have been re-grouped / reclassified wherever necessary.
- The above result for the year ended 30th September, 2023 have been reviewed by the audit committee meeting held on 3rd November, 2023 and approved by the Board of Directors in their meeting held on 3rd November, 2023.
- Figures for the half year ended on 31st March 2023 are the balancing figures between the audited figures for the full financial year and the reviewed year to date figures for the half year ended on 30th Sept 2022, respectively.
- The aforesaid Half Yearly Financial Results are also being disseminated on the website of the company i. e. (<https://cfldefensys.com/investors/financial-reports/>)
- The company has issued and allotted 52,00,000 equity shares Of Rs. 10 Each at price of Rs. 165 For Cash At A Price Of Rs. 165 Per Share through and Initial Public Offer Aggregating To Rs. 8580.00 Lakhs. The Net issue proceedings excluding expenses is 8,448.55 Lakhs. The details of utilization of the net IPO proceeds is Mentioned Below

Particular	As per Prospectus	Utilized till 30.09.2023	Difference
Funding Working capital requirements	2,941.53	2,941.53	-
Repayment of Loans	2,100.00	2,100.00	-
Purchase of machinery and equipment	886.00	886.00	-
Acquire Technology of " Towed Wire Antenna (TWA)"	850.00	850.00	-
General Corporate Purposes	1,671.02	1,671.02	-
	8,448.55	8,448.55	-

CFF Fluid Control Limited

Sunil Menon
Managing Director
DIN:- 00409485

03.11.2023



CFF Fluid Control Limited

(Formerly Known As CFF Fluid Control Private Limited)

503, Delphi, A wing Orchard Avenue, Hiranandani Business Park, Powai, Mumbai 400 076, India, MH


T +91 22 4608 6806 | F +91 22 4609 7289 | E info@cfldefensys.com

CIN U28990MH2012PLC227023


www.cfldefensys.com

CFF FLUID CONTROL LIMITED		
Un-Audited Statement of Assets and Liabilities		
<i>(Rupees in Lacs, unless otherwise mentioned)</i>		
Particulars	As on	As on
	30-Sep-23	31-Mar-23
EQUITY AND LIABILITIES		
Shareholder's Funds		
(a) Equity Share Capital	1,947.41	1,427.41
(b) Reserves and Surplus	10,044.77	1,071.52
Sub-Total (Shareholder's Funds)	11,992.18	2,498.93
LIABILITIES		
Non-Current Liabilities		
(a) Long Term Borrowing	958.96	3,025.41
(b) Deferred Tax Liabilities (Net)	-	-
(c) Long Term Provision	11.85	11.33
Sub-Total (Non-Current Liabilities)	970.81	3,036.74
Current Liabilities		
(a) Short Term Borrowings	985.47	1,564.11
(b) Trade Payables		
- Due to Micro and Small Enterprises	-	-
- Due to Others	1,037.77	933.91
(c) Other Current Liabilities	313.41	471.57
(d) Short Term Provisions	725.08	362.74
Sub-Total (Current Liabilities)	3,061.73	3,332.33
TOTAL (EQUITY AND LIABILITIES)	16,024.72	8,868.00
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	3,196.15	2,628.39
(ii) Capital Work-in-progress	69.95	-
(b) Deffered Tax	1.07	3.00
(c) Other Non-Current Assets	149.89	45.68
Sub-Total (Non-Current Assets)	3,417.06	2,677.07
Current Assets		
(b) Inventories	4,717.32	3,727.78
(b) Trade Receivables	4,624.71	813.31
(c) Cash and Cash Equivalents	189.65	157.91
(d) Short Term Loans And Advances	8.95	129.39
(e) Other Current Assets	3,067.03	1,362.54
Sub-Total (Current Assets)	12,607.66	6,190.93
TOTAL (ASSETS)	16,024.72	8,868.00

CFF Fluid Control Limited



Sunil Menon
Managing Director
DIN:- 00409485



CFF FLUID CONTROL LIMITED		
CASH FLOW STATEMENT		
Particulars	Half year ended 30-Sep-23	Half year ended 30-Sep-22
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
Profit before tax and extraordinary items	1,411.81	865.04
Adjustments for depreciation & amortization	200.62	45.71
Provision for Gratuity	-	0.11
Finance costs	163.82	104.60
Foreign Exchange fluctuation (Gain)/ Loss	15.38	(5.48)
Non-cash Expenses	0.51	-
Interest income	(5.45)	(5.48)
Operating profit before working capital changes	1,786.68	1,004.49
(Increase)/ decrease in inventories	(989.54)	(341.80)
(Increase)/ decrease in trade receivables	(3,811.40)	(632.79)
(Increase)/ decrease in loans and advances	-	401.18
(Increase)/ decrease in other current assets	(1,703.17)	(71.23)
Increase/(decrease) in trade payables	88.48	(220.38)
Increase/(decrease) in other current liabilities	(158.17)	44.83
(Increase)/ decrease in Short term provisions	(8.50)	4.96
Cash used/ generated for operating activities:	(4,795.62)	189.26
Direct taxes paid	29.16	11.22
Net cash flow from operating activities (A)	(4,824.77)	178.05
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
Purchase of property, plant & equipment	(819.60)	(933.88)
Loans & advances given	(3.81)	-
Interest Received	5.45	5.48
Net cash flow from investing activities (B)	(817.95)	(928.39)
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>		
Proceeds from Issue of Share Capital	8,483.38	-
Net proceeds from borrowings	(2,645.09)	750.75
Interest paid	(163.82)	(104.60)
Net cash flow from financing activities (C)	5,674.47	646.15
Net cash flow during the period (A + B + C)	31.74	(104.19)
Add: opening cash and cash equivalents	157.91	405.28
Closing cash and cash equivalents	189.65	301.09
Components of cash and cash equivalents		
Cash on hand	8.43	9.26
Balances with banks in current accounts	181.22	291.83
Total cash and cash equivalents	189.65	301.09



CFF Fluid Control Limited

(Formerly Known As CFF Fluid Control Private Limited)

503, Delphi, A wing Orchard Avenue, Hiranandani Business Park, Powai, Mumbai 400 076, India, MH

T +91 22 4608 6806 | F +91 22 4609 7289 | E Info@cffdefensys.com

CIN U28990MH2012PLC227023

www.cffdefensys.com