



The Indian Hume Pipe Co. Ltd.

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CIN : L51500MH1926PLC001255

HP/SEC/1612

24th July, 2019

1. BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

2. National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400 051

Dear Sirs,

Re. : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref : Company's letter No.HP/SEC/2091 dated 12th September, 2017

Further to our above referred letter dated 12th September, 2017 we state that Company's applications seeking recall of the judgment dated 28th August, 2017 are allowed by Hon'ble Supreme Court. Consequently the Company's civil appeals by way of Special Leave Petitions are restored for hearing.

The gist of the dispute :

The Company had in respect of certain 'Works Contracts' executed in earlier years in the State of Rajasthan, paid sales tax using Exemption Fee (Composition) Scheme under Rajasthan Sales Tax Law on such 'Works Contracts' based on certain rules notified under the Sales Tax Act then prevailing. The Sales Tax Department since challenged the Company's position and claimed that such 'Works Contracts' be treated as a divisible contracts and be subjected to tax component-wise and had accordingly raised a demand, which was challenged by the Company. The Company filed Special Leave Petitions with the Hon'ble Supreme Court, against the common final Judgment Order dated February 13, 2015 passed by the Hon'ble High Court of Rajasthan. Subsequently, the Hon'ble Supreme Court had rejected the appeals filed by the Company by Judgment dated August 28, 2017. Thereafter the Company had filed applications seeking recall of the said Judgments.

As intimated vide Company's letter dated 12th September, 2017, the Company on prudent basis had made a provision of Rs.3033 Lakhs in the Audited Annual Financial Statements for the year ended 31st March, 2018 against the disputed sales tax demand (including interest thereon of Rs.2132 Lakhs).

In view of the above development the Special Leave Petitions filed by the Company will be now re-heard by the Hon'ble Supreme Court.

We will keep the Exchange informed about further material developments in this regard from time to time.

Thanking you,

Yours faithfully,
For The Indian Hume Pipe Company Limited,




S. M. Mandke
Company Secretary