

06th February 2024

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street Mumbai 400 001 Scrip Code: 543232	National Stock Exchange of India Limited Exchange Plaza, 5th floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 Trading Symbol : CAMS
--	--

Dear Sir / Madam,

Sub: Outcome of the Board Meeting held on 06th February 2024

The Board of Directors of the Company at its meeting commenced at 12:00 Noon and concluded at 01:35 P.M. today have inter alia transacted the following:

1. Approved the Un-audited financial results of the Company for the quarter ended December 31, 2023. In this regard, please find enclosed copies of the following:
 - i. Statement showing the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended December 31, 2023.
 - ii. Limited Review Report (Standalone and Consolidated) issued by the SR Batliboi & Associates LLP Statutory Auditors on the Financial Results of the Company.
2. The Board has approved the payment of an interim Dividend of Rs.12/- (Rupees twelve only) per equity share. The above Dividend will be paid to those shareholders as on 16th February 2024 which has been fixed as the "Record Date" for determining the members eligible to receive dividend. The expected date of disbursement of the dividend will be on or before 29th February 2024.

The Company has made arrangement for release of the Un-audited financial results for the quarter ended December 31, 2023 in the newspaper as per the requirement of the SEBI (LODR) Regulation, 2015.

We request you take the above on record.

Thanking you,

Yours faithfully,
For Computer Age Management Services Limited



G Manikandan
Company Secretary and Compliance Officer

Computer Age Management Services Limited

Member of the Registrars Association of India (RAIN)

CIN : L65910TN1988PLC015757

Rayala Towers, 158, Anna Salai, Chennai - 600 002, India.

Phone : +91 44 6109 2992 / 2843 2792, E-mail : secretarial@camsonline.com, Website : www.camsonline.com

Regd. Office : New No. 10, (Old No. 178), M.G.R. Salai, Nungambakkam, Chennai - 600 034, India.

Statement of unaudited standalone financial results for the quarter and nine months ended 31 December 2023

(Rupees in lakhs except EPS and unless otherwise stated)

Particulars	Quarter Ended			Nine Months ended		Year Ended
	31 Dec 2023	30 Sep 2023	31 Dec 2022	31 Dec 2023	31 Dec 2022	31 March 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	26,887.82	25,496.58	23,347.65	76,741.54	69,186.89	92,861.69
II Other income	781.83	770.10	557.17	2,305.91	1,498.69	2,115.04
III Total revenue	27,669.65	26,266.68	23,904.82	79,047.45	70,685.58	94,976.73
IV Expenses						
Employee benefits expense	7,854.70	7,641.08	7,194.42	22,970.21	22,317.97	29,488.28
Finance costs	179.01	162.07	169.15	507.25	492.30	666.64
Depreciation and amortisation expense	1,511.17	1,434.45	1,392.99	4,307.25	3,980.50	5,419.50
Operating expenses	4,601.66	4,288.63	3,990.39	13,222.13	11,727.47	15,801.48
Other expenses	2,093.80	1,833.14	1,770.17	5,924.00	5,061.27	7,046.10
Total expenses	16,240.34	15,359.37	14,517.12	46,930.84	43,579.51	58,422.00
V Profit before tax	11,429.31	10,907.31	9,387.70	32,116.61	27,106.07	36,554.73
VI Tax expense / (benefit):						
Current tax	2,855.97	2,755.14	2,415.20	8,089.81	6,921.08	9,061.13
Current tax expense of earlier periods	-	50.00	(69.27)	50.00	(69.27)	(113.09)
Deferred tax	18.03	(35.95)	(55.77)	(39.83)	(43.30)	152.66
Net tax expense	2,874.00	2,769.19	2,290.16	8,099.98	6,808.51	9,100.70
VII Profit for the period / year	8,555.31	8,138.12	7,097.54	24,016.63	20,297.56	27,454.03
VIII Other Comprehensive Income						
Items that will not be reclassified to Profit or Loss						
- Remeasurements of the defined benefit liabilities / asset	(34.06)	(0.15)	(71.33)	(143.87)	26.87	(14.11)
Income tax relating to items that will not be reclassified to profit or loss	8.57	0.04	17.95	36.21	(6.76)	3.55
Total Other Comprehensive Income / (Loss) (net of tax)	(25.49)	(0.11)	(53.38)	(107.66)	20.11	(10.56)
IX Total Comprehensive Income for the period / year	8,529.82	8,138.01	7,044.16	23,908.97	20,317.67	27,443.47
X Paid up equity share capital (face value of Rs 10/- per share)	4,914.31	4,912.25	4,899.36	4,914.31	4,899.36	4,899.36
XI Other Equity						67,906.13
XII Earnings per share: (In Rs /-)						
(a) Basic	17.37	16.56	14.49	48.84	41.46	56.07
(b) Diluted	17.27	16.48	14.39	48.59	41.19	55.71
	Not annualised	Not annualised	Not annualised	Not annualised	Not annualised	Annualised
XIII Dividend per share (par value of Rs 10/- each)						
Total Dividend paid	4,912.24	9,802.54	4,164.45	14,714.78	13,339.10	18,483.43
Dividend per share (In Rs.)	10.00	20.00	8.50	30.00	27.25	37.75

See accompanying notes to statement of unaudited standalone financial results for the quarter and nine months ended December 31, 2023



Notes to Statement of unaudited standalone financial results for the quarter and nine months ended December 31, 2023

1. The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
2. These results for the quarter and nine months ended December 31, 2023 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 06, 2024, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The statutory auditors have carried out a limited review and issued an unmodified conclusion thereon.
3. The Company is in the business of providing data processing and other services to clients which is the primary segment. As such, the Company's financial results are largely reflective of the data processing and other services business and accordingly there are no separate reportable segments as per Ind AS 108 - Operating Segments.
4. During the nine months ended December 31, 2023, the Company allotted 1,49,523 equity shares (19,084 equity shares for the quarter ended 30th June 2023; 109,780 equity shares for the quarter ended 30th September 2023; 20,659 equity shares for the quarter ended 31st December 2023) to its employees consequent to the exercise of options granted under the Employee Stock Options Scheme 2019.
5. The board of directors at its meeting held on 06th February 2024 have declared an interim dividend of Rs.12.00 per equity share.
6. Consequent to the agreement with Think Analytics India Private Limited (along with its subsidiaries), on April 4, 2023 the Company has acquired 55.42% of the existing paid up share capital of Think Analytics India Private Limited (TAIPL) for Rs. 5,237 Lakhs (including deferred consideration of Rs. 674 lakhs). Consequently, TAIPL has become a subsidiary of the company with effect from April 4, 2023.
7. The financial results are also available on the stock exchange website www.bseindia.com and www.nseindia.com and on our website www.camsonline.com
8. Previous period figures have been regrouped / reclassified wherever necessary. The comparatives figures are subjected to limited review / audit by predecessor auditor of the Company.



On behalf of the Board of Directors
For Computer Age Management Services Limited



Anuj Kumar
Managing Director

Date: 06th February, 2024
Place: Chennai

Sh

Independent Auditor's Review Report on the statement of unaudited standalone financial results for the quarter and Nine month ended December 31, 2023, of Computer Age Management Services Limited (the "Company") pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Computer Age Management Services Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Computer Age Management Services Limited (the "Company") for the quarter ended December 31, 2023 and year to date from April 1, 2023 to December 31, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative unaudited financial information of the Company for the corresponding quarter and period ended December 31, 2022, included in these unaudited standalone financial results, were reviewed by the predecessor auditor who expressed an unmodified conclusion on those unaudited financial information on February 07, 2023. The financial information of the Company for the year ended March 31, 2023, included in these standalone financial results, was also audited by the predecessor auditor who expressed an unmodified opinion on those financial information on May 6, 2023.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

**per Bharath N S**

Partner

Membership No.: 210934

UDIN: 24210934BKFULP8809

Chennai

February 06, 2024





Computer Age Management Services Limited
CIN : L65910TN1988PLC015757

Registered office : New No 10 Old No. 178, M.G.R Salai, Nungambakkam, Tamil Nadu, Chennai - 600 034
Website : www.camsonline.com | Email Id - secretarial@camsonline.com

Statement of unaudited consolidated financial results for the quarter & nine months ended 31 December 2023

(Rupees in lakhs except EPS and unless otherwise stated)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31 Dec 2023	30 Sep 2023	31 Dec 2022	31 Dec 2023	31 Dec 2022	31 March 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	28,967.75	27,508.31	24,357.23	82,605.93	72,258.85	97,182.72
II Other income	991.25	962.72	707.97	2,921.81	1,893.18	2,681.30
III Total revenue	29,959.00	28,471.03	25,065.20	85,527.74	74,152.03	99,864.02
IV Expenses						
Employee benefits expense	9,974.53	9,768.25	8,713.02	29,237.99	27,046.32	35,808.18
Finance costs	211.61	196.89	199.04	610.78	557.56	760.75
Depreciation and amortisation expense	1,845.34	1,742.25	1,550.57	5,237.99	4,385.57	6,025.00
Operating expenses	3,626.19	3,356.20	2,835.88	10,271.22	8,321.20	11,271.07
Other expenses	2,429.33	2,172.22	1,987.75	6,942.05	5,677.03	7,980.29
Total expenses	18,087.00	17,235.81	15,286.26	52,300.03	45,987.68	61,845.29
V Profit before tax	11,872.00	11,235.22	9,778.94	33,227.71	28,164.35	38,018.73
VI Tax expense / (benefit):						
Current tax	3,050.59	2,920.07	2,539.31	8,673.11	7,263.20	9,543.20
Current tax expense of earlier years	4.36	50.00	(69.27)	28.98	(69.27)	(113.09)
Deferred tax	(36.45)	(112.89)	(48.03)	(273.59)	(56.94)	125.18
Net tax expense	3,018.50	2,857.18	2,422.01	8,428.50	7,136.99	9,555.29
VII Profit for the period / year	8,853.50	8,378.04	7,356.93	24,799.21	21,027.36	28,463.44
VIII Other Comprehensive Income						
Items that will not be reclassified to Profit or Loss						
- Remeasurements of the defined benefit liabilities / asset	(33.73)	13.46	(71.12)	(145.71)	22.02	(28.05)
Income tax relating to items that will not be reclassified to profit or loss	8.49	(3.39)	17.90	36.67	(5.54)	7.06
Items that may be reclassified to Profit or Loss						
- Exchange differences in translating the financial statements of foreign operations	0.12	2.60	-	2.26	-	0.03
Total Other Comprehensive Income / (Loss) (net of tax)	(25.12)	12.67	(53.22)	(106.78)	16.48	(20.96)
IX Total Comprehensive Income for the period / year	8,828.38	8,390.71	7,303.71	24,692.43	21,043.84	28,442.48
Profit attributable to						
- Owners of the Company	8,929.34	8,450.74	7,371.73	25,014.05	21,063.71	28,524.83
- Non-controlling interest	(75.84)	(72.70)	(14.80)	(214.84)	(36.35)	(61.39)
Total Comprehensive Income attributable to						
- Owners of the Company	8,903.83	8,458.81	7,318.51	24,902.50	21,080.19	28,503.87
- Non-controlling interest	(75.45)	(68.10)	(14.80)	(210.07)	(36.35)	(61.39)
X Paid up equity share capital (face value of Rs 10/- per share)	4,914.31	4,912.25	4,899.36	4,914.31	4,899.36	4,899.36
XI Other Equity						73,273.10
XII Earnings per share: (In Rs /-)						
(a) Basic	18.13	17.24	15.05	50.87	43.03	58.26
(b) Diluted	18.02	17.12	14.95	50.61	42.75	57.88
	Not annualised	Not annualised	Not annualised	Not annualised	Not annualised	Annualised
XIII Dividend per share (par value of Rs 10 /- each)						
Total Dividend paid	4,912.24	9,802.54	4,164.45	14,714.78	13,339.10	18,483.43
Dividend per share (In Rs.)	10.00	20.00	8.50	30.00	27.25	37.75

See accompanying notes to statement of unaudited consolidated financial results for the quarter and nine months ended December 31, 2023



Green



Sh

Notes to Statement of unaudited consolidated financial results for the quarter and nine months ended December 31, 2023

1. The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
2. These results for the quarter and nine months ended December 31, 2023 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 06, 2024, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The statutory auditors have carried out a limited review and issued an unmodified conclusion thereon.
3. The Group is in the business of providing data processing and other services to clients which is the primary segment. As such, the Group's financial results are largely reflective of the data processing and other services business and accordingly there are no separate reportable segments as per Ind AS 108 - Operating Segments.
4. During the nine months ended December 31, 2023, the Company allotted 1,49,523 equity shares (19,084 equity shares for the quarter ended 30th June 2023; 109,780 equity shares for the quarter ended 30th September 2023; 20,659 equity shares for the quarter ended 31st December 2023) to its employees consequent to the exercise of options granted under the Employee Stock Options Scheme 2019.
5. The board of directors at its meeting held on 06th February 2024 have declared an interim dividend of Rs.12.00 per equity share.
6. Consequent to the agreement with Think Analytics India Private Limited (along with its subsidiaries), on April 4, 2023 the Company has acquired 55.42% of the existing paid up share capital of Think Analytics India Private Limited (TAIPL) for Rs. 5,237 Lakhs (including deferred consideration of Rs. 674 lakhs). Consequently, TAIPL has become a subsidiary of the company with effect from April 4, 2023. In addition to the above considerations the Company has a put option for acquiring remaining stake. As required under IND AS 103 'Business Combination', the Group has fair valued all assets and liabilities of TAIPL. The acquisition is recognised by the Group on provisional basis as permitted by paragraph 45 of Ind AS 103 'Business Combination', which provides a measurement period of one year from the acquisition date, to complete the acquisition accounting. The consolidated financial results for the quarter and nine months ended December 31, 2023 includes the results of TAIPL. The comparative figures of previous year does not include the results of TAIPL.
7. The financial results are also available on the stock exchange website www.bseindia.com and www.nseindia.com and on our website www.camsonline.com
8. Previous period figures have been regrouped / reclassified wherever necessary. The comparatives figures are subjected to limited review / audit by predecessor auditor of the Company.

Date: 06th February, 2024
Place: Chennai



On behalf of the Board of Directors
For Computer Age Management Services Limited
Anuj Kumar
Anuj Kumar
Managing Director

Independent Auditor's Review Report on statement of unaudited consolidated financial results for the quarter and nine month ended December 31, 2023, of the Computer Age Management Services Limited (the "Holding Company") pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Computer Age Management Services Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Computer Age Management Services Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group"), for the quarter and nine month ended December 31, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the entity	Relationship
Computer Age Management Services Limited	Holding Company
CAMS Insurance Repository Services Limited	Subsidiary Company
CAMS Investor Services Private Limited	Subsidiary Company
Sterling Software Private Limited	Subsidiary Company
CAMS Payment Services Private Limited	Subsidiary Company
CAMS Financial Information Services Private Limited	Subsidiary Company
Fintuple Technologies Private Limited	Subsidiary Company
Think Analytics India Private Limited	Subsidiary Company
Think Analytics Consultancy Services Private Limited	Subsidiary Company
Think 360 AI, Inc.	Subsidiary Company



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of six subsidiaries, whose unaudited interim financial results include total revenues of Rs 3,399.37 lacs and Rs 9,793.94 lacs, total net profit after tax of Rs. 508.80 lacs and Rs. 1,328.86 lacs, total comprehensive income of Rs. 509.22 lacs and Rs. 1,320.03 lacs, for the quarter ended December 31, 2023 and the period ended on that date respectively, as considered in the Statement which have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries, is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of matters stated above is not modified with respect to our reliance on the work done and the reports of the other auditors

7. The comparative financial information of the Group for the corresponding quarter and period ended December 31, 2022 included in these unaudited consolidated financial results, were reviewed by the predecessor auditor who expressed an unmodified conclusion on those unaudited consolidated financial information on February 07, 2023. The consolidated financial information of the Company for the year ended March 31, 2023, included in these financial results, was also audited by the predecessor auditor who expressed an unmodified opinion on those financial statements on May 6, 2023.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004



per Bharath N S

Partner

Membership No.: 210934

UDIN: 24210934BKFULQ7297

Chennai

February 06, 2024

