

CIN: L40101DL1989GOI038121

23rd February, 2022

To
The General Manager, (Listing)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai.

To
The General Manager (Listing),
National Stock Exchange of India Limited,
Exchange Plaza, C 1/G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai.

Reference: NSE-SCRIP ID: POWERGRID; BSE Scrip Code: 532898 EQ - ISIN INE752 E01010

Sub: POWERGRID transfers its residual equity shareholding and relinquishes its right of additional revenue in favour of PGInvIT.

Dear Sir,

In terms of Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is informed that the Board of Directors of POWERGRID in their meeting held today i.e. 23rd February, 2022 have approved (i) transfer of 26% residual equity shareholding in POWERGRID Vizag Transmission Limited to PGInvIT and (ii) relinquishment of POWERGRID's right on additional revenue accruing to POWERGRID Parli Transmission Limited, POWERGRID Warora Transmission Limited and POWERGRID Jabalpur Transmission Limited under change in law to PGInvIT against upfront consideration.

Thanking You.

Yours faithfully,



(Mrinal Shrivastava)
Company Secretary &
Compliance Officer