



Ushakiran Finance Limited

CIN No: L65923TG1986PLC006294

405, Raghava Ratna Towers, Chirag Ali Lane, Hyderabad - 500 001 (T.S.)
Ph.: 2320 1073, Fax: (040) 2320 4273
E-mail: ushakiranfinance@yahoo.co.in, Website: www.uffinance.com

Date: 30.06.2021

Corporate Relations Department
BSE Limited
25th Floor, Piroze Jeejeebhoy Towers,
Dalai Street
Mumbai--400 001

Dear Sir,

Sub: outcome of the Board Meeting held today i.e., on 30th June, 2021 -- Reg.

Ref: BSE Scrip code 511507 - Disclosure under Regulation 30 and 33 SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015- Reg.

Pursuant to Regulation 33 and Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its Meeting held today i.e. Wednesday, 30th June, 2021 had inter-alia considered and approved the Audited Financial Results for the Quarter & Year ended 31st March, 2021. Accordingly, please find enclosed herewith the following:

1. Statement of Audited Financial results for the quarter & year ended 31st March, 2021.
2. The Audit Report by M/s. Niranjani & Narayan, Chartered Accountants Hyderabad, Statutory Auditors of the Company on the financial results for the quarter and year ended 31st March, 2021.
3. Declaration in respect of Audit Report with unmodified opinion for the financial Year ended on 31st March, 2021.
4. The Board had reappointment Sri. Omprakash Koyalkar, as a Manager (KMP) of the company with effect from 10-7-2021.

Kindly take the above on your records.

Thanking you,

Yours faithfully,
For Ushakiran Finance Limited



Sanjana Jain
(Sanjana Jain)
Company Secretary

The meeting Commenced at 11: 00 AM
The Meeting Concluded at 01:45 PM

USHAKIRAN FINANCE LIMITED
 Regd. Office: 405, Raghava Ratna Towers, Chirag Ali Lane, Hyderabad - 500001
 Tel No.: 040 - 23201073
 Website: www.uffinance.com, Email: ushakiranfinance@yahoo.co.in
 CIN No. L65923TG1986PLC006294
 Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2021

(Rs. In Lakhs)

Sl.No	Particulars	Quarter ended			Year ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Un Audited	Audited	Audited	Audited
1	Income					
	a) Revenue from operations					
	i. Interest income	4.43	4.38	4.92	19.07	17.21
	ii. Dividend income	1.79	1.69	0.84	4.65	4.85
	iii. Net gain/(loss) on fair value changes	3.27	10.95	(14.31)	23.00	(14.14)
	Total Revenue from operations	9.49	17.02	(8.55)	46.72	7.92
	b) Other income	0.27	0.10	0.15	0.53	4.01
	Total Revenue (a+b)	9.76	17.12	(8.40)	47.25	11.93
2	Expenses					
	Finance costs	-	-	-	-	-
	Impairment on financial instruments	0.24	(0.29)	2.30	(0.22)	2.43
	Employee benefits expense	2.02	2.11	2.42	8.10	9.03
	Depreciation and amortization expense	0.02	0.02	0.04	0.09	0.12
	Other expenses	3.53	1.63	1.97	11.94	9.75
	Total Expenses	5.81	3.47	6.73	19.91	21.33
3	Profit/(loss) before exceptional items and tax (1-2)	3.95	13.65	(15.13)	27.34	(9.40)
4	Exceptional items	-	-	-	-	-
5	Profit/(loss) before tax (3-4)	3.95	13.65	(15.13)	27.34	(9.40)
6	Tax expense					
	(1) Current tax	0.21	0.59	-	0.97	-
	(2) Deferred tax	0.02	0.02	(0.02)	0.07	0.10
7	Profit/(loss) for the period	3.72	13.04	(15.11)	26.30	(9.50)
8	Other comprehensive income (OCI)					
	Items that will not be reclassified to profit or loss	22.61	67.67	(107.53)	205.99	(122.82)
	Tax on items that will not be reclassified to profit or loss	-	-	-	-	-
	Items that will be reclassified to profit or loss:					
	Tax on items that may be reclassified to profit or loss	-	-	-	-	-
	Items that may be reclassified subsequently to profit or loss	-	-	-	-	-
	Total other comprehensive income/(loss) for the period, net of tax	22.61	67.67	(107.53)	205.99	(122.82)
9	Total comprehensive income for the period	26.33	80.71	(122.64)	232.29	(132.32)
10	Paid-up equity share capital (Face value of Rs.10/- each)	254.45	254.45	254.45	254.45	254.45
11	Other Equity	-	-	-	402.19	169.90
	Earnings per share of Rs.10/- each					
	Basic (in Rs.)	0.15	0.51	(0.59)	1.03	(0.37)
	Diluted (in Rs.)	0.15	0.51	(0.59)	1.03	(0.37)

Notes:

- The above Financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their respective Meetings held on 30th June, 2021. These financial results are also available on the website of BSE Limited (www.bseindia.com) and also on the website of the Company (www.uffinance.com).
- The outbreak of COVID-19 continues to spread across the globe and India, which has contributed to a significant decline and volatility in global and Indian Financial Markets and a significant decrease in the economic activities. On 11th March, 2020, the COVID-19 outbreak was declared as a global pandemic by the World Health Organisation. On 24th March, 2020 the Indian Government had announced a strict 21 day lockdown which kept on getting extended across the country with gradual and modest relaxations. Most of the State Governments have imposed lock downs during the year 2021 also and some State Governments have partially lifted the lock downs and some State Governments have fully lifted the lockdowns. Given the dynamic nature of the pandemic situation, the carrying value of the Company's investments and loans as at March 31, 2021, may be affected by the severity and duration of the outbreak, however the Company believes that it has taken into account all the possible impact of known events arising out of COVID-19 pandemic in the preparation of financial results resulting out of fair valuation of these investments and impairment of financial instruments. However the impact assessment of COVID-19 is a continuing process given its nature and duration. The Company will continue to monitor for any material changes to future economic conditions.
- As the company's business activity falls within a single primary business segment viz "Investments", the disclosure requirements of Ind AS 108 "Operating Segments" is not applicable.
- Previous year/period figures have been recasted/regrouped/reclassified wherever necessary to make them comparable with current year/period figures.

By Order of the Board
for USHAKIRAN FINANCE LIMITED

Tunuguntla
Ia Raja
Sekhar

Digitally signed
by Tunuguntla
Ia Raja
Sekhar
Date: 2021.06.30
134917409307

(T.R.Sekhar)

Director

DIN:02943146

Place : Hyderabad
Date : 30.06.2021

USHAKIRAN FINANCE LIMITED

Regd. Office: 405, Raghava Ratna Towers, Chirag Ali Lane, Hyderabad - 500001

Tel No.: 040 - 23201073

Website: www.uflfinance.com, Email: ushakiranfinance@yahoo.co.in

CIN No. L65923TG1986PLC006294

Statement of Assets & Liabilities For The Year Ended 31st March, 2021

(Rs. In Lakhs)

Sl. No	Particulars	As at 31st March, 2021	As at 31st March, 2020
		Audited	Audited
I.	ASSETS		
	Financial Assets		
a)	Cash and Cash Equivalents	6.03	3.53
b)	Bank Balance other than (a) above	63.16	56.99
c)	Trade Receivables	-	-
d)	Loans	61.52	67.67
e)	Investments	538.30	307.19
f)	Other Financial assets	0.15	0.23
		669.16	435.61
	Non-financial Assets		
a)	Deferred Tax Assets (net)	0.35	0.42
b)	Other non-financial Assets	2.21	2.16
c)	Investment Property	7.04	7.04
d)	Property, Plant and Equipment	0.76	0.89
e)	Intangible Assets	-	-
		10.36	10.51
	Total Assets	679.52	446.12
II.	LIABILITIES AND EQUITY		
	Liabilities		
	Financial Liabilities		
a)	Trade Payables	-	-
b)	Other financial liabilities	2.62	1.51
		2.62	1.51
	Non-Financial Liabilities		
a)	Provisions	-	-
b)	Other non-financial liabilities	-	-
		-	-
	Equity		
a)	Equity Share capital	274.71	274.71
b)	Other Equity	402.19	169.90
		676.90	444.61
	Total Liabilities and Equity	679.52	446.12

By Order of the Board
for USHAKIRAN FINANCE LIMITED

Tunuguntla Raja Sekhar
Digitally signed by Tunuguntla Raja Sekhar
Date: 2021.06.30 13:48:35 +05'30'

(T.R.Sekhar)

Director

DIN:02943146

Place : Hyderabad

Date : 30.06.2021

USHAKIRAN FINANCE LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March, 2021

(Rs. In Lakhs)

	Particulars	Year Ended	
		31st March, 2021	31st March, 2020
A	Cash Flows from Operating Activities		
	Net profit before tax	27.34	(9.39)
	Adjustments for :		
	Depreciation and amortization expense	0.09	0.12
	Provision for expected credit losses	(0.22)	2.43
	(Profit)/loss on sale of Property, Plant & Equipment	(0.14)	-
	(Profit)/loss on sale of Investment Property	-	(3.61)
	Net (gain)/loss on fair value changes	(23.00)	14.14
	Operating profit before working capital changes	4.07	3.69
	Movements in Working Capital		
	(Increase)/Decrease in Loans	6.36	(29.54)
	(Increase)/Decrease in Other Non Financial assets	0.03	(1.29)
	(Increase)/Decrease in Other Bank Balances	(6.17)	(15.19)
	Increase/(Decrease) in Other current liabilities	1.11	0.69
	Increase/(Decrease) in Other non-financial liabilities	-	-
	Cash generated from operations	5.40	(41.64)
	Taxes Paid	0.97	-
	Net Cash flows from operating activities (A)	4.43	(41.64)
B	Cash flows from Investing Activities		
	(Purchase)/Sale of Property, Plant & Equipment	0.18	(0.09)
	Proceeds from sale of Investment Property	-	11.93
	(Purchase)/Sale of Investments	(2.11)	(3.30)
	Net Cash flows From/(Used In) Investing Activities (B)	(1.93)	8.54
C	Cash flows from Financing Activities		
	Proceeds from Long term borrowings	-	-
	Net Cash flows From/(Used In) Financing Activities (C)	-	-
D	Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	2.50	(33.10)
	Cash and Cash equivalents at the beginning of the year	3.53	36.63
	Cash and Cash equivalents at the ending of the year	6.03	3.53

By Order of the Board
for USHAKIRAN FINANCE LIMITED

Tunuguntla Raja Sekhar
Digitally signed by Tunuguntla Raja Sekhar
Date: 2021.06.30 13:48:58 +05'30'

(T.R.Sekhar)

Director

DIN:02943146

Place : Hyderabad

Date : 30.06.2021

niranjan & narayan

Chartered Accountants

FRN : 005899S
GSTIN : 36AACFN0604K1ZJ

first floor, h.no: 7-1-28/1/A/21
shyamkaran road, ameerpeta
hyderabad - 500016
tel : 040-29806074
email : caniranjan@yahoo.com
www.nncas.com

INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors,
Ushakiran Finance Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of Ushakiran Finance Limited (the company) for the quarter ended 31st March, 2021 and the year to date results for the period from 1st April, 2020 to 31st March, 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

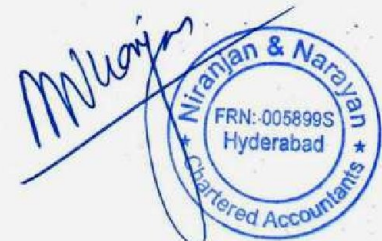
- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2021 as well as the year to date results for the period from 1st April, 2020 to 31st March, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter Paragraph

We draw attention to Note No. 2 of the financial results of the company, wherein financial impact of Covid 19 on the operations of the Company has been disclosed. Further, the extent to which the Covid 19 pandemic will impact the company's financial performance is dependent on future developments, which are highly uncertain and it is currently not possible to reasonably estimate the future impact. Our opinion is not modified in this matter.



Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit



evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Place: Hyderabad

Date: 30.06.2021



For Niranjana & Narayan
Chartered Accountants
FRN:005899S

A handwritten signature in blue ink, appearing to read "M. Niranjana", written over a horizontal line.

M. Niranjana
Partner- Memb No. 029552

UDIN:21029552AAAAGJ3411



Ushakiran Finance Limited

CIN No: L65923TG1986PLC006294

405, Raghava Ratna Towers, Chirag Ali Lane, Hyderabad - 500 001. (TS)

Ph.: 2320 1073, Fax: (040) 2320 4273

E-mail: ushakiranfinance@yahoo.co.in, Website: www.uffinance.com

Date: 30.06.2021

Corporate Relations Department
BSE Limited
25th Floor, Piroze Jeejeebhoy Towers,
Dalai Street
Mumbai—400 001

Dear Sir,

Re: Declaration confirming issuance of Audit Report with Unmodified opinion on the Financial Statements of Ushakiran Finance Limited for the year ended 31st March, 2021- Reg.

Pursuant to Regulation 33(3) (d) of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, this is to declare and confirm that the Statutory Auditors' of the Company M/s. Niranjana and Narayan, Chartered Accountants (Firm Registration No.005899S) have issued their Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2021.

Kindly take this declaration on record.

Thanking you,

Yours faithfully,
For Ushakiran Finance Limited

Tunuguntla Raja Sekhar
Digitally signed
by Tunuguntla
Raja Sekhar
Date: 2021.06.30
13:49:39 +05'30'

(T.R. Sekhar)
Director
DIN: 02943146

