

Ref No.: GGD/Sec./2023/08/06
Date: 08 August 2023

To,
The Corporate Relationship Department
BSE Limited
1st Floor, P. J. Towers,
Dalal Street, Fort
Mumbai – 400 001

Ref: Scrip Code: 505250

Sub: Outcome of the Board Meeting held on 08 August 2023

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors in its meeting held on 08 August 2023, has considered and taken on record the following:

1. Intimation under Regulation 30A read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The same is enclosed herewith.

The meeting of the Board of Directors of the Company commenced at 12 noon and concluded at 1.30pm.
Please take the above information on record.

Thanking You
Yours Sincerely,
For G. G. Dandekar Machine Works Limited


Ashwini Paranjape
Company Secretary & Compliance Officer
Encl: As above



CIN : L70100MH1938PLC002869

Regd. Office & Factory :

B-211/1, MIDC Butibori Industrial Area,

Kinhi Village, Tah. Hingna,

Dist. Nagpur - 441122, Maharashtra

Tel. : (07103) 295109

Website : www.ggdandekar.com

August 8, 2023

BSE Limited
Corporate Relationship Department
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001.

BSE Scrip Code : 505250

Dear Sir / Madam,

Subject: Intimation under Regulation 30A read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We are in receipt of letters dated August 7, 2023 from Mr. Atul Kirloskar, Mr. Rahul Kirloskar and Mr. Nihal Kulkarni, promoters of the Company, respectively, in furtherance of their earlier letter and press release dated February 9, 2022, wherein we were informed that the family of Late Mr. Gautam Kulkarni which includes Mrs. Jyotsna Kulkarni, Mr. Nihal Kulkarni, and Mr. Ambar Kulkarni (including their respective family branches) ("**GAK Family**") have decided to exit from the Kirloskar group companies.

Under the letters dated August 7, 2023, the Company has been informed that the modalities of separation amongst the families of Mr. Atul Kirloskar, Mr. Rahul Kirloskar and the GAK Family have been completed. The key terms of the settlement arrived at amongst Mr. Atul Kirloskar, Mr. Rahul Kirloskar, Mrs. Jyotsna Kulkarni, Mr. Nihal Kulkarni, Mr. Ambar Kulkarni (each one of them representing their respective branch of the family) are as follows:

- (a) As a part of the separation, Mr. Atul Kirloskar and Mr. Rahul Kirloskar, along with their respective families have transferred their entire shareholding in the Company to Mrs. Jyotsna Kulkarni in March 2023, in accordance with applicable laws as an *inter-se* promoter transfer; and
- (b) In view of the aforesaid, Mr. Atul Kirloskar and Mr. Rahul Kirloskar are in the process of taking appropriate steps for their reclassification as public under the SEBI regulations.

You are requested to take the same on record.

Thanking you.
For G. G. Dandekar Machine Works Limited


Pranav Deshpande
Executive Director
DIN- 06467549



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