

Mahindra & Mahindra Ltd.

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REF:NS:SEC: 29th August, 2022

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Bourse de Luxembourg Societe de la Bourse de Luxembourg Societe Anonyme/R.C.B. 6222, B.P. 165, L-2011 Luxembourg. BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400001.

London Stock Exchange Plc 10 Paternoster Square London EC4M 7LS.

Dear Sirs.

Sub: Mahindra Zor Grand electric launched to revolutionise last mile cargo delivery

Please find enclosed the Press Release (PR) issued by Mahindra Electric Mobility Limited (MEML), a subsidiary of Mahindra and Mahindra Limited, on the captioned subject. This intimation is being given since MEML is in the process of being merged into the Company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given below:

Product Launch

Sr. No.	Details of Events that need to be provided	Information of such event(s)
a)	Name of the product;	Zor Grand
b)	Date of launch;	29th August, 2022
c)	Category of the product;	Electric 3-wheeler
d)	Whether caters to domestic/ international market;	Domestic
e)	Name of the countries in which the product	-
	is launched (in case of international)	

This is for your information.

Kindly acknowledge receipt.

Yours faithfully,

For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR COMPANY SECRETARY

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Encl: as above

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PRESS RELEASE

Mahindra Zor Grand electric launched to revolutionise last mile cargo delivery

Combines the advanced Li-ion battery technology along with a metal body in a Mahindra electric 3-wheeler

Bangalore, August 29, 2022: Mahindra Electric Mobility Limited (MEML), part of the Mahindra Group, has launched its all-new cargo electric three-wheeler – Zor Grand. The premium product from Mahindra is attractively priced starting at ₹ 3.60 Lakh, ex-showroom Bangalore. Mahindra has 12000+ bookings of the Zor Grand through strategic Memoranda of Understanding with leading logistic companies like Mahindra Logistics, Magenta EV Solutions, MoEVing, EVnow, Yelo EV, Zyngo and more. This unwavering trust in the Mahindra Zor Grand has been enabled by strong in-house competencies in the areas of battery, motor and telematics backed by rigorous validation and experience of putting more than 50000+ 3-wheeler EVs on the road.

The technologically advanced Zor Grand comes with the **NEMO connected vehicle platform for fleet management & better operational efficiency**, as well as an all-digital instrument cluster that shows State of Charge (SoC), range, speedometer, battery health indicator and the tell-tale lights. The **vehicle comes with 5 years/150000 kilometre battery warranty**.

Suman Mishra, CEO of Mahindra Electric Mobility Limited said, "The last mile delivery and logistics segment has seen a need for premium and high-quality electric vehicles to enable reliable and cost-effective cargo transportation. We are excited to launch our all-new Zor Grand to effectively address these demands. It offers a power packed performance and enables us and our stakeholders to meet their sustainability goals."

Mahindra Zor Grand highlights:

Best-in-industry Performance

- Best-in-industry Power of 12 kW ensures superlative performance, more trips, and more earning
- Best-in industry Gradeability of 11.5 degree makes climbing slopes with load easier
- 50 Nm Torque excellent pickup & acceleration
- Clutch-free, Gearless, noiseless, vibration-free drive fatigue-free experience

Save BIG

• Save up to ₹ 6 00 000.00 in ownership costs in 5 years compared with Diesel and up to ₹ 3 00 000.00 compared with CNG cargo 3-wheelers.

Advanced Li-ion Battery

- Enhanced range of more than 100 km per charge
- Advanced Lithium-ion technology battery ensures a charging time of less than 4 hours.

Better Productivity

- 6 feet loading tray and OE-fitted 140/170 Cu.feet delivery box carry more, earn more
- 3-side opening cargo tray easy loading & unloading

Robust quality

- Strong metal body, weatherproof design with cabin doors
- Modern design, attractive colour, trendy new look

Mahindra Reliability



- More than 800 touchpoints for better after-sales service across India
- Vehicle warranty of 3 years/ 80000 kilometre gives peace of mind

About Mahindra Electric

Mahindra Electric, a part of Mahindra Group, is a global pioneer in the development and production of electric vehicles. Mahindra Electric is India's only EV manufacturer with indigenously developed EV technologies that have won global accolades. Over the years, Mahindra Electric has developed one of the most diversified portfolios of electric vehicles with the e₂o Plus hatch, the Treo range of 3-wheelers, Alfa 3-wheelers and the electrified eVerito sedan for the passenger & the commercial segment. Venturing into the paradigm of alternative technology has helped Mahindra Electric enable a clean, green & a smarter tomorrow for India.

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260000 employees in over 100 countries. It enjoys a leadership position in farm equipment, last mile mobility products, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality, and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/ For updates subscribe to https://www.mahindra.com/news-room

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