



ORIENT GREEN POWER COMPANY LIMITED

February 11, 2025

The BSE Limited,
Corporate Relations Department,
P.J. Towers,
Dalal Street,
Mumbai-400 001.
Scrip Code: 533263

The National Stock Exchange
of India Limited,
Department of Corporate Services,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Mumbai-400 051.
Scrip Code: GREENPOWER

Respected Sirs/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation to our intimation dated June 08, 2024, we would like to inform that our company settled entire dues of Rs. 3,000 lakhs agreed as per the One Time Settlement (OTS) in connection with the default on loan availed by one of the subsidiaries, viz, Amrit Environmental Technologies Private Limited (AETPL), from the IL&FS Financial Services Limited (IL&FS).

Reasons for opting for OTS:

AETPL was engaged in the business of generation and sale of power from biomass. AETPL availed a term loan of Rs. 3,900 lakhs from IL&FS Financial Services Limited (IL&FS) to which our company has extended a corporate guarantee. The rise in fuel prices made the AETPL's business unviable and the operations were suspended. Consequently, AETPL defaulted the loan outstanding of Rs. 2,652 lakhs payable in June 2019. IL&FS approached the National Company Law Tribunal, Chennai ("NCLT") against the Company for recovering the dues. Our Company submitted a One Time Settlement(OTS) proposal with IL&FS for Rs. 3,000 lakhs and the same was recommended by IL&FS and filed before NCLT. Pursuant to an order dated October 18, 2022 passed by the NCLT, the insolvency proceedings filed against the company by IL&FS were disposed off.

Accordingly, a Settlement agreement has been entered into among AETPL, IL&FS and our company.



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Brief Summary of the OTS:

In terms of the settlement agreement, the agreed Rs. 3,000 lakhs was agreed to be paid in 8 monthly instalments commencing June 2024. Accordingly, the company paid the entire OTS amount and received the NOC from IL&FS on February 11, 2025.

Consequent to the NOC issued, IL&FS released the charge, pledge on assets and Corporate guarantee of Rs. 3,900 lakhs offered as security for the said loan.

Kindly take the same on record and acknowledge.

Thanking you,

Yours faithfully,

For Orient Green Power Company Limited

M. Kirithika

Company Secretary & Compliance Officer