



To,
The Corporate Relations Department
BSE LIMITED
PJ Towers, 25th floor, Dalal Street,
Mumbai -400 001

Date: 31.07.2020

SUB: Submission of Audited Financial Results for the Half year and Financial Year Ended on 31st March, 2020 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Ref: Kenvi Jewels Limited (Script Code: - 540953)

Dear Sir/ Madam

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on Friday, 31st July 2020. In that meeting the Board has decided the following matters:

1. Considered and approved the audited financial results of the Company for the half year and financial year ended on 31st March, 2020.

We hereby enclose the following:

- I. Audited Financial Results (Standalone) for the half year and financial year ended on 31st March 2020.
- II. Audit report for the half year and financial year ended on 31st March 2020
- III. Declaration Regarding Audit report with unmodified/unqualified opinion.

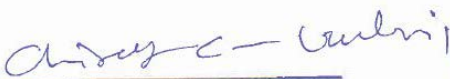
The Board Meeting commenced at 03:00 P.M. and concluded at 03:50 P.M.

Please take the information on record.

Thanking you,

Yours faithfully,

FOR, KENVI JEWELS LIMITED


CHIRAG CHAMPAKLAL VALANI
Managing Director
(DIN: 06605257)



PARTH SHAH AND ASSOCIATES
CHARTERED ACCOUNTANTS

**Auditor's Report on financial results of the company pursuant to the Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,
The Board of Directors
KENVI JEWELS LIMITED

1. We have audited the accompanying Statement of Financial Results of **KENVI JEWELS LIMITED** ("the Company") for the half year ended **March 31, 2020** and the year to date results for the period **April 1, 2019 to March 31, 2020** ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion, and to the best of our information and according to the explanations given to us, the Statement:

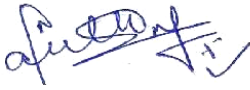
(i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

**PARTH SHAH AND ASSOCIATES
CHARTERED ACCOUNTANTS**

(ii) Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the half year ended March 31, 2020 as well as the year to date results for the period from April 1, 2019 to March 31, 2020.

For, Parth Shah & Associates

Chartered Accountants



Parth Shah & Associates

(Proprietor)

Firm Reg.No. -144251W

Place: Ahmedabad

Date:-31.07.2020

KENVI JEWELS LIMITED

Address : 14 Nav Durga Complex, Opp : Nav Durga Society, Ambicanagar, Odhav, Ahmedabad Gujarat-382415

STATEMENT OF ASSET & LIABILITIES AS ON 31ST MARCH, 2020

Particulars	Year Ended on 31/03/2020	Year Ended on 31/03/2019
	Audited	Audited
I. EQUITY AND LIABILITIES		
<u>(1) Shareholder's Funds</u>		
(a) Share Capital	1,011.04	470.25
(b) Reserves and Surplus	236.22	753.59
<u>(2) Share Application money pending allotment</u>		
<u>(3) Non-Current Liabilities</u>		
(a) Long-Term Borrowings		
(b) Deferred Tax Liabilities (Net)	-	27.63
(c) Other Long Term Liabilities	-	-
(d) Long Term Provisions	-	-
<u>(4) Current Liabilities</u>		
(a) Short-Term Borrowings	63.74	127.88
(b) Trade Payables	5.30	5.84
(i) Total Outstanding dues of micro enterprises and small enterprises		
(ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(c) Other Current Liabilities	22.43	50.46
(d) Short-Term Provisions	12.39	7.43
Total Equity & Liabilities	1,351.12	1,443.08
II. ASSETS		
<u>(1) Non-Current Assets</u>		
<u>(a) Fixed Assets (Net)</u>		
(i) Property, Plant and Equipment	23.68	25.82
(ii) Intangible Assets	-	-
(iii) Capital Work in Progress	-	-
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	1.94	1.11
(d) Long term loans and advances	-	-
(e) Other non-current assets	-	-
<u>(2) Current Assets</u>		
(a) Current investments	-	-
(b) Inventories	958.77	1,050.14
(c) Trade receivables	306.41	224.56
(d) Cash and cash equivalents	8.79	4.24
(e) Short-term loans and advances	7.06	90.95
(f) Other current assets	44.47	46.26
Total Assets	1,351.12	1,443.08

For, Kenvi Jewels Limited

Chirag C. Gulani

Managing Director



KENVI JEWELS LIMITED

Address : 14 Nav Durga Complex, Opp : Nav Durga Society, Ambicanagar, Odhav, Ahmedabad Gujarat-382415

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2020

(Rs. In Lacs)

Sr. No	Particulars	Half Year Ended		Year Ended		
		Half Year Ended on 31.03.2020	Half Year Ended on 30.09.2019	Half Year Ended on 31.03.2019	Year Ended on 31/03/2020	Year Ended on 31/03/2019
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	2276.47	1193.45	1942.05	3469.92	3085.17
II	Other Income	0.00	0.00	0.30	0.00	0.31
III	Total Revenue (I +II)	2276.47	1193.45	1942.35	3469.92	3085.48
IV	Expenses:					
	Cost of materials consumed	2076.93	1137.80	2168.30	3214.73	3635.97
	Purchase of Stock-in-Trade	0.00	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	116.09	(24.72)	(282.86)	91.37	(667.17)
	Employee Benefit Expense	27.77	23.96	20.42	51.73	30.62
	Financial Costs	6.61	4.66	0.11	11.27	3.78
	Depreciation and Amortization Expense	5.48	3.42	4.70	8.90	6.55
	Other Expenses	23.59	38.69	28.55	62.28	63.95
	Total Expense	2256.47	1183.81	1939.22	3440.28	3073.70
V	Profit before exceptional and extraordinary items and tax	20.00	9.64	3.13	29.64	11.78
VI	Exceptional Items		-		-	-
VII	Profit before extraordinary items and tax (V - VI)	20.00	9.64	3.13	29.64	11.78
VIII	Extraordinary Items		-			-
IX	Profit before tax (VII - VIII)	20.00	9.64	3.13	29.64	11.78
X	Tax expense:					
	(1) Current tax	5.01	3.50	1.44	7.25	3.89
	(2) Deferred tax	-0.84	-	0.83	(0.84)	(0.83)
XI	Profit(Loss) from the period from continuing operations	15.83	6.14	0.86	23.23	8.72
	Less: Dividend	-	-	-	-	-
	Less: Tax on Dividend	-	-	-	-	-
XII	Balance carried Forward to Balance Sheet	15.83	6.14	0.86	23.23	8.72
XIII	Paid-up Equity share capital (at par Value of Rs.10 each)	1011.04	470.25	470.25	1011.04	470.25
XIV	Reserves excluding revaluation reserves		-	-		
XV	a)Earning per equity share before Exceptional items					
	(1) Basic	0.16	0.13	0.02	0.23	0.18
	(2) Diluted	0.20	0.13	0.02	0.23	0.18
	b)Earning per equity share after Exceptional items					
	(1) Basic	0.20	0.13	0.02	0.23	0.18
	(2) Diluted	0.20	0.13	0.02	0.23	0.18

Notes:

- The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 31st July, 2020
- The Company's business activity fall within a single primary business segment.
- Previous year's figures are re-grouped, re-classified wherever necessary.

Date: 31.07.2020
Place: Ahmedabad



By order of the Board of Directors
For , Kenvi Jewels Limited

Chirag C. Gulrajani
Managing Director

KENVI JEWELS LIMITED

Address : 14 Nav Durga Complex, Opp : Nav Durga Society, Ambicanagar, Odhav, Ahmedabad Gujarat-382415

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH, 2020

PARTICULARS	AS AT 31.03.20 Rs.	AS AT 31.03.19 Rs.
A. Cash Flow from Operating Activity		
Profit before Taxation and Extra Ordinary Items	29.65	11.78
Add : Non Cash & Non Operating Expenses	-	-
Depreciation	4.40	6.55
Interest Expenses	11.27	3.85
Preliminary Expenses Write Off	-	-
Operating Profit before Working Capital Changes	45.32	22.18
Adjustment for;	-	-
(Increase) / Decrease in Inventory	(91.37)	(667.17)
(Increase) / Decrease in Debtors	81.85	551.67
(Increase) / Decrease in Other Current Assets	(1.79)	(9.87)
(Increase) / Decrease in Loans & Advances	(83.89)	22.51
Increase / (Decrease) in Current Liabilities & Provisions	(87.21)	(43.56)
(Increase) / Decrease in Creditors	(0.53)	-
Cash Generated from Operation	(137.63)	(124.24)
Taxes Paid	7.25	2.96
Net Cash Flow from Operating Activities	(144.88)	(127.20)
	-	-
B. Cash Flow from Investing Activity	-	-
(Increase) / Decrease in Fixed Assets (net)	(2.14)	(14.82)
(Increase) / Decrease in Investments & Accrued Interest Thereon	-	-
Net Cash Flow from Investing Activities	(2.14)	(14.82)
	-	-
C. Cash Flow from Financing Activity	-	-
Proceeds from Issue of Shares	190.43	-
Increase / (Decrease) in Long term Borrowings	(27.63)	93.07
Interest Expenses	(11.27)	(3.85)
Net Cash Flow from Financing Activities	151.53	89.22
	-	-
Net Increase / (Decrease) in Cash & Cash Equivalents	4.51	(52.81)
Opening Balance of Cash & Cash Equivalents	4.24	57.05
Closing Balance of Cash & Cash Equivalents	8.79	4.24
Net Increase / (Decrease) in Cash & Cash Equivalents	4.55	(52.81)

Date: 31.07.2020
Place: AhmedabadBy order of the Board of Directors
For , Kenvi Jewels Limited

Managing Director



DECLARATION

(Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015)

Pursuant to the proviso to regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended, We, Palm Jewels Ltd, having its Registered Office situated at GF-37, Near Diamond Mall, C. Hou. Soc. Ltd, Near Lal Banglow, CG Road, Ahmedabad-380009, do hereby declare and confirm that the Audit Report issued by Statutory Auditor of the Company M/s. Parth Shah And Associates, Chartered Accounts, (Firm Registration Number: 144251W)) on the Annual Audited Standalone Financial Results for the year ended 31st March, 2020 is with Unmodified Opinion(s) and accordingly the statement on impact of audit qualification is not required to be given.

FOR, KENVI JEWELS LIMITED

CHIRAG CHAMPAKLAL VALANI
Managing Director
(DIN: 06605257)

