

Date: 09th September 2019
GIL/2019-20/049

To,

The BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Fax No.: 022 22722041 Company Code: 533282	The Listing Department The National stock Exchange of India Ltd. Exchange Plaza, C-1, Block-G, Bandra - Kurla Complex, Bandra (E) Mumbai- 400 051 Fax No.: 022-26598237/38 Company Code: GRAVITA
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Sub: Revision in Credit Rating of the Company

Dear Sir/Madam,

With reference to intimation under Regulation 30(Schedule III, Part A) of Securities and Exchange Board of India (Listing Obligations Disclosure Requirements) Regulations, 2015., this is to inform that the credit ratings of the company have been revised by CARE Ratings and the same is as under:

Sr.no	Facility Rated	Amount (Rs. Crs)	Rating	Rating Action
1.	Long Term Bank Facilities	44.79	CARE BBB+ (Stable) (Triple B Plus: Outlook: Stable)	Revised from CARE A- (Negative) (Single A Minus; Outlook: Negative)
2.	Long Term/Short Term Bank Facilities	209.00	CARE BBB+ (Stable) CARE A2 (Triple B Plus: Outlook: Stable/ A Two)	Revised from CARE A- (Negative) CARE A2+ (Single A Minus; Outlook: Negative/ A Two Plus)
3.	Short Term Bank Facilities	31.00	CARE A2	Revised from CARE A2+ (A Two Plus)
Total Facilities		284.79		

Kindly take the above on record and oblige.

Yours Faithfully,
For Gravita India Limited

Nitin Gupta
Nitin Gupta
Company Secretary
FCS:9984

