

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Bharti Airtel Limited		
Name(s) of the seller and Persons Acting in Concert (PAC) with the acquirer	A. Indian Continent Investment Ltd (PAC) B. Bharti Telecom Limited (Promoter)		
Whether the seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and the National Stock Exchange of India Limited		
Details of the acquisition are as follows	Number (#)	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the sale under consideration, holding of:			
(a) Shares carrying voting rights	250,285,640 fully paid up shares; and 24,156,604 partly paid up shares	4.51%	4.50%
(b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA
(c) Voting rights (VR) otherwise than by shares	NA	NA	NA
(d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
(e) Total (a+b+c+d)	250,285,640 fully paid up shares; and 24,156,604 partly paid up shares	4.51%	4.50%
Details of acquisition/ sale			
(a) Shares carrying voting rights acquired/sold	73,059,360 fully paid up shares	~1.20%	~1.20%



(b) VRs acquired/sold otherwise than by shares	NIL	NIL	NIL
(c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NA	NA	NA
(d) Shares encumbered/ invoked/ released by the acquirer	NA	NA	NA
(e) Total (a+b+c+/-d)	73,059,360 fully paid up shares	~1.20%	~1.20%
After the acquisition/ sale holding of:			
(a) Shares carrying voting rights	177,226,280 fully paid up shares; and 24,156,604 partly paid up shares	3.31%	3.30%
(b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA
(c) Voting rights (VR) otherwise than by shares	NA	NA	NA
(d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
(e) Total (a+b+c+d)	177,226,280 fully paid up shares; and 24,156,604 partly paid up shares	3.31%	3.30%
Mode of acquisition / sale (e.g. open market / off market/ public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off-market sale by Indian Continent Investment Limited (PAC) to Bharti Telecom Limited (Promoter).		
Date of acquisition/ sale of shares/VR or date of receipt of intimation of allotment of shares whichever is applicable.	November 06, 2024		
Equity share capital / total voting capital of the TC before the said acquisition/sale	INR 28,957,041,072.50 divided into 5,693,336,299 fully paid-up shares of INR 5/- each and 392,287,662 partly paid-up shares of INR 5/- each (paid-up value INR 1.25/- each).		



Equity share capital/total voting capital of the TC after the said acquisition/sale	Since the transaction was an inter-se transfer of shares between Indian Continent Investment Limited (PAC) and Bharti Telecom Limited (Promoter), there is no change in the total share capital of Bharti Airtel Limited after the said transaction.
Total diluted share/voting capital of the TC after the said acquisition/sale	INR 29,001,026,068.50 divided into 5,702,133,298 fully paid-up shares of INR 5/- each and 392,287,662 partly paid-up shares of INR 5/- each (paid-up value INR 1.25/- each).


Note:

(*^*) Since this is an inter-se transfer of shares between Indian Continent Investment Limited ('PAC/ ICIL) and Bharti Telecom Limited (Promoter/ BTL), the details mentioned in the column represent the shareholding details of ICIL only. The shareholding details of BTL/ Promoter is being disclosed separately by them in their disclosure.

(***) Total share capital has been taken as per the latest filing done by Bharti Airtel Limited (TC/ BAL) to the Stock Exchange under ~~Clause 35 of the Listing Agreement~~ Regulation 31(b) of SEBI (LODR) Regulations, 2015 i.e. as on September 30, 2024 and taking into account the disclosures dt. October 08, 2024 submitted by TC w.r.t. further allotment of equity shares upon conversion of outstanding FCCBs.

(****) Diluted share capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC i.e. as on November 06, 2024.

For Indian Continent Investment Limited


Mohammad Atad Sham
 Authorised Signatory
 Place: New Delhi
 Date: November 08, 2024

