



DUROPACK LIMITED

(Mfrs. of Flexible Laminates Pouches & Holographic Products)

Admin. Office: B-4/160, Safdarjung Enclave, New Delhi-110029 (INDIA)

Tel.: 011-26181611, 41359339, e-mail: info@duropackindia.com

Website: www.duropackindia.com, CIN: L74899DL1986PLC025835

Date: 14th December, 2019

To,
The Manager,
Listing Department,
Bombay Stock Exchange Limited (Designated Stock Exchange),
PJ Towers, Dalal Street,
Mumbai - 400 001.

Fax: 022 - 2272 3121/2037/39/41/61/1072

Sub: Outcome of (03" of 2019-20) Board Meeting pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Your mail dated 03.12.2019

Dear Sirs,

With reference to your mail dated 03.12.2019, please ^{find} ~~link~~ enclosed the outcome of the Board Meeting of the Company containing the Cash Flow Statement as required by you.

Thanking You,

Yours faithfully,

For Duropack Limited

For DUROPACK LIMITED

Vivek Jain
Director

Vivek Jain
Director
DIN : 01753065

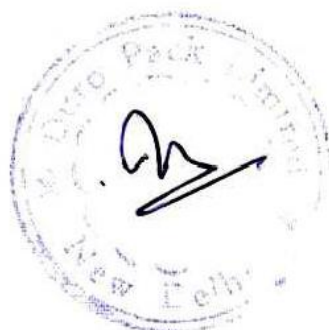
CIN:: L74899DL1986PLC025835
STATEMENT OF PROFIT AND LOSS
CASH FLOW STATEMENT AS ON 30.09.2019

PARTICULARS	AMOUNT	AMOUNT
	30.09.2019	30.09.2018
Cash Flow from Operating Activities		
Net Profit After tax and extra ordinary item	23.81	26.04
Adjustment for :-	-	-
Depreciation	6.18	4.94
Provision for Tax	6.60	9.09
Deferred tax Liability/Assest	(0.41)	(0.16)
Interest Paid-Operations	0.03	0.17
Provision for Gratuity	-	-
Provision for Leave Salary	-	-
Gratuity Paid	-	-
Leave Encashment Paid	-	-
Prior Period Adjustment in Other Equity	-	-
Loss on sale of investment/ (Profit)	-	-
Loss on sale of Fixed Assets/ (Profit)	-	-
Operative loss before working capital changes	36.21	40.08
Adjustment for : Trade & Other Receivable	64.66	(17.63)
Inventory	13.83	(17.21)
Short Term Loans and Advances	(7.76)	(15.56)
Other Current Assets	5.37	(0.48)
Trade Payable	(94.29)	30.34
Short Term Borrowings	-	-
Other Current Liabilities	6.92	(15.27)
Cash Generated from Operation	24.95	4.27
Cash Flow Before Extraordinary Item	24.95	4.27
Extraordinary Item / Misc.Exp.	-	-
Taxes Paid	(23.60)	(24.89)
Net Cash Flow / (used) from Operating Acitivies	1.35	(20.62)
Cash Flow from investing Activities		
Add: Sale of Investment	-	-
Less: Purchase of fixed Assets	-	(42.22)
Add: Sales of Fixed Assets	-	-
Less: Purchase Investment	(14.01)	(8.76)
Add: Other Non Current Financial Assets	-	(0.20)
Add: Financial Assets	7.27	-
Add: Security Deposits	-	-
Add: Interest received	-	-
Net Cash Flow / (used) from investing Activities	(6.74)	(51.18)
Cash Flow from Financing Acitivies		
Issue of Capital	-	-
Interest Paid-Operations	(0.03)	(0.17)
Proceeds from Borrowings	-	-
Other Equity	52.28	58.24
Net Cash Flow / (used) from Financing Acitivies	52.25	58.07
Net increase in Cash and Cash Equivalents	46.86	(13.73)
Opening Cash & Cash Equivalents	35.79	68.99
Closing Cash & Cash Equivalents	82.65	55.26

For and on behalf of the Board of Directors

Vivek Jain

Vivek Jain
Director
DIN: 01753065





DUROPACK LIMITED

(Mfrs. of Flexible Laminates Pouches & Holographic Products)

Admin. Office: B-4/160, Safdarjung Enclave, New Delhi-110029 (INDIA)

Tel.: 011-26181611, 41359339, e-mail: info@duropackindia.com

Website: www.duropackindia.com, CIN: L74899DL1986PLC025835

BY E-FILING

14th November, 2019

BSE Limited
Phiroze Jeejeebhoy Towers
Rotuda Building, Dalal Street,
Mumbai-400 001
Fax-022-22722039
BSE Code-526355

Subject : Outcome of the Board Meeting held on Thursday, November 14, 2019

Dear Sir,

The decisions and outcome of the Meeting of the Board of Directors of the Company duly held on Thursday, November 14, 2019 which began at 4.00 pm and concluded at 6.10 pm are as follows:-

The Financial Results have been reviewed by the Audit Committee and on the recommendations of the Committee, the Board of Directors has approved the unaudited Financial Results for the Quarter (Q2) ended on September 30, 2019 along with the Limited Review Report issued by the Statutory Auditors.

The said outcome and results shall be uploaded on the website of Stock Exchange and on the website of the Company at **www.duropackindia.com/investor**

The copy of unaudited financial results, along with the Limited Review Report with regard to the above financial results are enclosed herewith.
You are requested to take the above information on record.

Thanking you,

Yours truly

For Duropack Ltd.

Vivek Jain

(Vivek Jain)
Managing Director
DIN : 01753065



LIMITED REVIEW REPORT

To,

The Board of Directors
Duropack Limited
3123, Sector-D, Pkt -III, Vasant Kunj, New Delhi -110070

We have reviewed the accompanying statement of unaudited financial results of **Duropack Limited** for the period ended 30th September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RNK Bhatia & Associates LLP
Chartered Accountants



FRN: NS00043
New Delhi
CA Kushal Bhatia
(Partner)
M. No. 531909

Place: 13.11.2019
Date: New Delhi
UDIN: 19531909AAAABB9008

DUROPACK LIMITED

Regd. Office: 3123, Sector-D, Pkt -III, Vasant Kunj, New Delhi -110070

Tel: 01126191861 Email : info@duropackindia.com Website : www.duropackindia.com CIN : L74899DL1986PLC025835

Unaudited financial results for the Quarter and half year ended 30th September 2019

Particulars	(Rs.in lakhs)					
	Quarter Ended			Year to Date		Year Ended
	30th Sept 2019	30th June 2019	30th Sept 2018	30th Sept 2019	30th Sept 2018	31st Mar 2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from Operations	386.86	368.36	441.35	755.22	808.37	1,738.38
2. Other Income	0.27	0.18	2.55	0.45	2.55	1.96
3. Total Revenue (1+2)	387.13	368.54	443.90	755.67	810.92	1,740.34
4. Expenses:						
a) Cost of materials consumed	256.65	256.24	309.71	512.89	546.17	1,213.96
b) Purchases of stock - in-trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work-in progress and stock in trade	11.41	-18.21	5.75	-6.80	15.29	19.74
d) Excise duty on sales of goods	-	-	-	-	-	-
e) Employees benefits expenses	41.14	41.23	38.51	82.37	70.95	151.51
f) Finance Costs	0.03	0.03	0.17	0.06	0.19	0.11
g) Depreciation and amortisation expenses	6.18	6.18	4.94	12.36	9.88	27.15
h) Other Expenditure	41.72	61.61	49.86	103.33	102.01	219.90
Total Expenses	357.13	347.08	408.94	704.21	744.48	1,632.37
5. Profit / Loss from before exceptional items and Tax(3-4)	30.00	21.46	34.97	51.46	66.44	107.97
6 Exceptional items	-	-	-	-	-	-
7. Profit / Loss before tax (5-6)	30.00	21.46	34.97	51.46	66.44	107.97
8 Tax Expense						
a) Current Tax Expenses	6.60	4.83	9.09	11.43	17.28	23.60
b) MAT Credit (Less)	-	-	-	-	-	-
c) Current Tax expense relating to prior years	-	-	-	-	-	-
d) Deffered Tax	-0.41	0.73	-0.16	0.32	-0.32	1.43
Total Tax Expenses	6.19	5.56	8.93	11.75	16.96	25.03
9. Profit for the period (7-8)	23.81	15.90	26.04	39.71	49.49	82.94
Other Comprehensive Income						
Items that will not be reclassified to Statement of Profit and Loss	-	-	-	-	-	-
Income Tax relating to tems that will not be reclassified to Statement of Profit and Loss	-	-	-	-	-	-
Items that will be reclassified to Statement of Profit and Loss	6.30	7.71	5.81	14.01	11.84	24.81
Income Tax relating to tems that will be reclassified to Statement of Profit and Loss	-0.63	-0.80	-1.51	-1.43	-3.08	-2.58
Total Other Comprehesive Income	5.67	6.91	4.30	12.58	8.76	22.23
Total Comprehensive Income for the period/year (7+8)	29.47	22.81	30.34	52.28	58.25	105.17
Paid up Equity Share Capital(Face Vaue per share Rs 10/-)	465.29	465.29	465.29	465.29	465.29	465.29
Earnings per share (Face value of Rs 10/- per share)(in rupees) (not annualised)						
a) Basic	0.63	0.49	0.65	1.12	1.25	2.26
b) Diluted	0.63	0.49	0.65	1.12	1.25	2.26



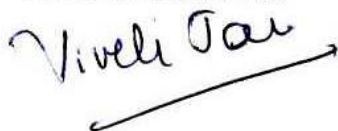
(Rs. in lakhs)

Particulars	As at current	As at
	half year end	previous
	30.9.2019	31.3.2019
	Unaudited	Audited
A Assets		
1. Non Current Assets		
Property, Plant and Equipment	244.03	244.87
Capital Work in Progress	-	-
Investment Property	-	-
Intangible Assets	-	-
Intangible Assets under development	-	-
Financial Assets		
Investments	446.83	432.82
Loans	-	-
Other Financial Assets		7.27
Other Non currents assets		-
Total Non Current Assets	690.86	684.96
2. Current Assets		
Inventories	59.15	72.98
Financial Assets		
Investments	-	-
Trade Receivables	213.78	276.99
Cash and cash equivalents	82.65	35.79
Loans and advances	45.11	37.35
Other Financial assets		-
Deffered Tax Assets (Net)		-
Other currents assets		5.37
Total Current Assets	400.69	428.49
TOTAL ASSETS	1091.54	1113.45
B EQUITY AND LIABILITES		
Equity		
Equity Share Capital	465.29	465.29
Other Equity	496.65	444.37
Total Equity	961.94	909.66
Liabilities		
Non - current liabilities		
Financial Liabilities		
Borrowings		0.00
Provisions		2.17
Deferred tax liabilities (Net)	19.38	19.38
Total - Non Current liabilities	19.38	21.56
Current Liabilities		
Financial Liabilities		
Borrowings		-
Trade Payables	47.90	142.19
Other Financial Liabilities		-
Other current liabilities	25.54	16.45
Provisions	36.78	23.60
Total - Current liabilities	110.22	182.24
Total Liabilities	129.60	203.80
TOTAL- EQUITY AND LIABILITES	1091.54	1113.45

Notes:

- The aforesaid Financial Results for the quarter and half year ended September 30, 2019 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its Meeting held on 14 November 2019.
- The aforesaid Financial Results for the quarter and half year ended September 30, 2019 have been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- In line with Ind AS - 108 Operating Segments and basis of the review of operations being done by the Senior Management, the operations of the group fall under the Packaging business which is considered to be the only reportable segment by the management.
- The figures for the corresponding Previous period have been restated/ regrouped wherever necessary, to make them comparable.

For Duro Pack Limited



Vivek Jain
 Managing Director
 DIN: 01753065
 Place: New Delhi
 Date: 14 November 2019

