



Yash Management & Satellite Ltd.

Date: 12th August 2019

To,
The Manager
The Corporate Relationship Department,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Scrip Code: 511601

Sub: Submission of Un-Audited Financial Result for the quarter ended 30th June 2019

Dear Sir/ Madam,

With reference to the above and Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015, we are enclosing the Un-audited Financial Results for the Quarter ended 30th June 2019 along with Limited Review Report.

This is for your information, records and action please.

Thanking you,

Yours faithfully,
For Yash Management & Satellite Limited


Hema Bose
Chief Financial Officer & Compliance Officer





JAIN & TRIVEDI
CHARTERED ACCOUNTANTS

319/321, Narshi Natha Street,
2/4, Mody Chambers, Masjid,
Mumbai- 400 009.

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Dilip L. Jain
B.Com. LL.B.(G).C.S. FCA

Satish C. Trivedi
B.Com. LL. B.(G). FCA

Nimesh P. Jain
B.Com.LL.B. ACA

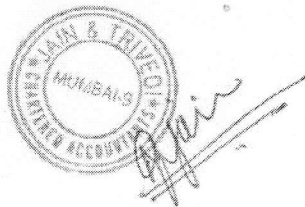
CERTIFICATE NO.32/ 2019

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF

YASH MANAGEMENT & SATELLITE LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of Yash Management & Satellite Limited (the 'Company') for the quarter ended June 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulation'), read with SEBI Circular No. CIR/CFD/CMD I/44/2019 dated March 29, 2019 (the Circular).
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.





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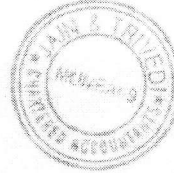
Satish C. Trivedi
B.Com. LL. B.(G). FCA

Nimesh P. Jain
B.Com.LL.B. ACA

For M/s. JAIN & TRIVEDI

Chartered Accountants

Firm's Registration No. 113496W



NIMESH P. JAIN
Partner

Membership No. 148097

UDIN NO: 19148097AAAABN3384

Mumbai,
12th August 2019

Yash Management & Satellite Ltd.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019

(Rs.in Lakhs)

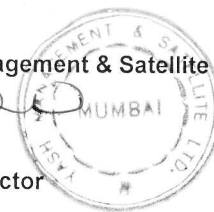
Sr. No	Particulars	Quarter Ended			Year Ended
		30th June 2019	31st March 2019	30th June 2018	31st March 2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from operation	0.25	3.12	35.18	37.64
II	Other income	22.12	19.58	19.04	92.48
III	Total Income(I + II)	22.37	22.70	54.22	130.12
IV	Expenses				
	a Cost of Material Consumed	-	-	-	-
	b Purchase of Stock- in- trade	-	-	-	(7.43)
	c Changes in inventories of Finished Goods	0.19	(0.51)	31.05	30.89
	d Work-in-progress and Stock-in-Trade	-	-	-	-
	e Employees Benefit Expense	7.18	7.31	7.22	30.54
	f Finance Cost	3.82	2.28	2.05	9.16
	g Depreciation and amortisation expense	2.90	2.86	2.88	11.58
	h Other Expenses	20.34	9.55	15.12	42.75
	Total Expenses	34.43	21.49	58.32	117.49
V	Profit/(loss) before exceptional and tax (III ± IV)	(12.06)	1.21	(4.10)	12.63
VI	Exceptional Items	-	1.17	-	1.17
VII	Net Profit before tax (V ± VI)	(12.06)	2.38	(4.10)	13.80
VIII	Tax Expenses				
	a Current tax	-	1.69	-	1.69
	b Deferred tax assets	-	(1.69)	-	(1.69)
IX	Profit (Loss) for the period (VII ± VIII)	(12.06)	2.38	(4.10)	13.80
X	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	Change in fair value of FVOCI equity instruments	(0.84)	158.08	(38.58)	80.74
XI	Total Comprehensive Income for the period	(12.90)	160.46	(42.68)	94.54
XII	Paid-up equity share capital (Face Value of Rs. 10 Each)	1,700.00	1,700.00	1,700.00	1,700.00
XIII	Reserve excluding Revaluation Reserve				539.97
XIV	Earnings per equity share				
	1) Basic	(0.08)	0.94	(0.25)	0.56
	2) Diluted	(0.08)	0.94	(0.25)	0.56

Notes :

- 1 The above unaudited financial results for the quarter ended June 30, 2019 were reviewed by the Audit Committee and there after approved by the Board of Directors at its meeting held on 12th August, 2019. The statutory auditor's have carried out Limited Review of the above financial result for the quarter ended June 30th, 2019.
- 2 These results have been prepared on the basis of standalone unaudited financial statements, which are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 3 The Company is engaged primarily in the business of Trading and there is no separate reportable segment as per Ind AS 108 dealing with Segment Reporting.
- 4 Previous year / quarters figures has been regroup / rearranged wherever necessary.
- 5 The above financial results are available at www.bseindia.com and www.yashmanagement.in

For Yash Management & Satellite Ltd.

Anurag Gupta
Managing Director
DIN:00398458



Place: Mumbai
Date : 12th August, 2019