



RAMA STEEL TUBES LTD.

Manufacturers & Exporters : ERW Steel Tubes (Black & Galvanised)

CIN : L27201DL1974PLC007114 | AN ISO 9001 : 2015 CO.

Regd. Office : B-5, 3rd Floor, Main Road, Ghazipur, New Delhi (India) - 110096

+ (91)-(11)-43446600

info@ramasteel.com

www.ramasteel.com

Date: January 10, 2022

To

The Manager – Listing National Stock Exchange of India Ltd Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai – 400 051 Symbol: RAMASTEEL	The Secretary Corporate Relationship Dept. BSE Limited P.J. Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 539309
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SUB: PRESS RELEASE

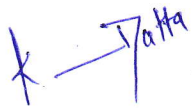
Dear Sir / Madam,

We are enclosing herewith Press Release, pursuant to Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Thanking you,

For Rama Steel Tubes Limited



(Kapil Datta)

Company Secretary & Compliance Officer

Email Id: investor@ramasteel.com



Encl.: As above.



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Business Update

RST Industries Limited (RSTIL, stepdown subsidiary of RSTL) is setting up a facility of 20,000 MT per annum in Nigeria, West Africa to produce Roofing sheets.

New Delhi, 10th January, 2022: Rama Steel Tubes Limited (RSTL), one of the leading manufacturers of Steel Pipes & Tubes and G.I. Pipes in India, is setting up a manufacturing facility of ~20,000 MT pa at its step-down subsidiary **RST Industries Limited in Nigeria, West Africa.**

RSTIL has already commenced the expansion exercise for setting up the proposed facility in Nigeria, the expansion is expected to be completed in two tranches and will be fully operational by August 2022 and expects to operate at full capacity by Q3 of FY23. This additional capacity is mainly aimed at expanding our current repertoire of SKUs to include Roofing Sheets. The total capital outlay for this expansion will be INR ~200 MN and will be funded through a mix of internal accruals and partially through debt.

Commenting on the announcement, **Mr. Richi Bansal, Executive Director of Rama Steel Tubes Limited** said, *"It gives us immense pleasure to announce that we are expanding and setting up a facility to meet the high demand of the Roofing sheets in Nigeria. We always had the vision to become one of the leading company in building material products and solutions and this milestone is definitely one among the few business strategic pipeline of plans. We have a very strong hold and presence in the region of western Africa from the past 5 years. This capacity of 20,000 MTPA will add significantly to our subsidiary's top line. We are also happy to state that we have a strongly growing order book for these new SKUs and expect it to grow further. This also takes us one step ahead in our competition and further elevates our performance benchmark to the next level.*

We humbly would like to express our gratitude to all our stakeholders for always encompassing confidence in RSTL"

About Rama Steel Tubes Limited

Rama Steel Tubes Limited (RSTL) is a pioneer and leading manufacturer in the steel tube industry. RSTL has been continuously striving to improve its performance by increasing sales, share of value-added products, innovating new products and aggressive cost optimization on a continual basis. **RSTL products range includes MS ERW black pipes from 15mm to 200mm diameter pipes** conforming to IS: 1239, IS:1161, IS:3589, IS:3601, & IS:4270 and G.I. Pipes from



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15mm to 150mm NB in light, medium and heavy sizes. RSTL has **20% exports rate**, with a global presence in more than **16 Countries**. RSTL has a subsidiary in UAE and a step-down subsidiary in Nigeria which has strengthened the company's presence in global markets. RSTL has the world's latest technology, plant and machinery, which also includes sophisticated testing equipment. **RSTL has 4 state-of-art manufacturing capabilities located at Sahibabad (U.P.), Khopoli (Maharashtra) and Anantpur (Andhra Pradesh)** and has got strong distributor network spread across India.

For further information on the Company, please visit www.ramasteel.com

Kapil Datta (Company Secretary)

Rama Steel Tubes Limited

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