

Date: 31.12.2021

BSE Ltd
Phiroz Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sirs,

Re : **Disclosure under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

We enclosed herewith the disclosure under Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking you,

Yours faithfully,
For Rashi Fincorp Limited

ASHISH SINGHANIA
Digitally signed by
ASHISH SINGHANIA
Date: 2021.12.31
16:34:13 +05'30'

Ashish Singhania
Director (DIN: 00018004)

Encl : a/a

Cc : Company Secretary
Hardcastle & Waud Manufacturing Company Limited
Mall Office, 2nd Floor, Metro Junction Mall of
West Pioneer Properties (I) Pvt. Ltd, Netivali,
Kalyan (E), Thane - 421 306

Format for disclosures under Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

| | | | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------|------------------------------------------------------------|------------------------------------------------------------|
| Name of the Target Company (TC) | Hardcastle and Waud Manufacturing Company Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Rashi Fincorp Limited | | |
| Whether the acquirer belongs to Promoter/Promoter group | No | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited | | |
| Details of the Acquisition as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of acquirer along with PACs of: | | | |
| a) Shares carrying voting rights | 1,874 | 0.2758% | 0.2758% |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | NIL | NIL | NIL |
| c) Voting rights (VR) otherwise than by equity shares | NIL | NIL | NIL |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | NIL | NIL | NIL |
| e) Total (a+b+c+d) | 1,874 | 0.2758% | 0.2758% |
| Details of acquisition | | | |
| a) Shares carrying voting rights acquired | 52,270 | 7.6927% | 7.6927% |
| b) VRs acquired otherwise than by equity shares | NIL | NIL | NIL |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | NIL | NIL | NIL |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | NIL | NIL | NIL |
| e) Total (a+b+c+/-d) | 52,270 | 7.6927% | 7.6927% |
| After the acquisition, holding of acquirer along with PACs of: | | | |
| a) Shares carrying voting rights | 54,144 | 7.9685% | 7.9685% |
| b) VRs otherwise than by equity shares | NIL | NIL | NIL |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | NIL | NIL | NIL |
| d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) | NIL | NIL | NIL |
| Total (a+b+c+d) | 54,144 | 7.9685% | 7.9685% |
| Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.) | Open Market | | |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc | None | | |

| | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------|
| Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | December 31, 2021 |
| Equity share capital / total voting capital of the TC before the said acquisition | Rs. 67,94,740/- divided into 6,79,474 Equity Shares of Rs. 10/- each. |
| Equity share capital/ total voting capital of the TC after the said acquisition | Rs. 67,94,740/- divided into 6,79,474 Equity Shares of Rs. 10/- each. |
| Total diluted share/voting capital of the TC after the said acquisition | Rs. 67,94,740/- divided into 6,79,474 Equity Shares of Rs. 10/- each. |

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

For Rashi Fincorp Limited

ASHISH SINGHANIA

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ASHISH SINGHANIA
Date: 2021.12.31
16:46:01 +0530'

Ashish Singhania

Director (DIN: 00018004)

Date : 31.12.2021

Place : Mumbai
