

**RUCHI INFRASTRUCTURE LTD.**

101, The Horizon, 1st Floor, Nath Mandir Road,
11/5, South Tukoganj, Indore - 452 001 (M.P.)
Tel. : 91-731-4755209, 4755227
CIN - L65990MH1984PLC033878

RIFL/2020

15th September, 2020

BSE Ltd.
Floor No.25,
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Dear Sir(s),

Sub. : Outcome of the meeting of Board of Directors held on 15th September, 2020

We attach herewith the un-audited financial results of Ruchi Infrastructure Limited for the quarter ended 30th June, 2020 duly approved by the Board of Directors of the Company at its meeting held on 15th September, 2020 and reviewed by the Statutory Auditors. The Limited Review Reports issued by the Statutory Auditors in this regard are also attached for your records.

The meeting concluded at 1.45 pm.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Ruchi Infrastructure Ltd.


Company Secretary

Enclosures: As above



Limited Review Report on Unaudited Quarterly Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
Ruchi Infrastructure Limited

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Ruchi Infrastructure Limited** ("the Company") for the quarter ended 30th June 2020 ("the statement"), being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

Attention is drawn to the fact that the figures for the quarter ended 31st March, 2020 as reported in this financial results are the balancing figures between audited figures in respect of the full previous financial year and published year to date figures up to third quarter of the previous financial year.

Our conclusion is not modified in respect of this matter.

For Ashok Khasgiwala & Co. LLP
Chartered Accountants
(Firm Reg. No.000743C/C400037)

CA Avinash Baxi
(Partner)
M.No. 079722



Place: Indore
Date: 15.09.2020
UDIN: 20079722AAAAEA9666

RUCHI INFRASTRUCTURE LTD

CIN L65990MH1984PLC033878

Regd. Office :706, Tulsiani Chambers, Nariman Point, Mumbai - 400 021

Phone : 022-49712051

Website : www.ruchiinfrastructure.com, E Mail : ruchiinfrastructure@ruchiinfrastructure.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2020

(Rs. in lacs)

PARTICULARS		STANDALONE			
		Quarter Ended			Year ended
		30.06.2020 (Reviewed)	31.03.2020 (Audited)	30.06.2019 (Reviewed)	31.03.2020 (Audited)
I Income					
	Revenue from operations	1,028	878	1,013	5,337
II.	Other Income	120	738	120	1,393
III.	Total Income (I + II)	1,148	1,616	1,133	6,730
IV. Expenses					
	(a) Cost of Materials Consumed	38	27	36	132
	(b) Purchases of Stock in Trade	-	-	-	-
	(c) Changes in inventories of finished goods , work in progress and stock in trade	11	(1)	4	1,099
	(d) Employee benefits expenses	200	244	201	849
	(e) Finance Cost	147	142	272	774
	(f) Depreciation, amortisation and Impairment Expense	286	361	293	1,276
	(g) Other Expenses	258	645	481	2,332
	Total Expenses (IV)	940	1,418	1,287	6,462
V	Profit/(loss) before exceptional items and tax (III - IV)	208	198	(154)	268
VI	Exceptional Items	-	-	-	200
VII	Profit/(loss) before tax (V - VI)	208	198	(154)	68
VIII	Tax Expenses				
	Current Tax	47	59	-	139
	Deferred Tax	(63)	(17)	(36)	(92)
	Tax for earlier years	-	-	-	-
IX	Profit/(loss) for the period (VII-VIII)	224	156	(118)	21
X	Other Comprehensive Income				
	(a) Items that will not be reclassified to profit or loss	68	(44)	(55)	(132)
	Tax Relating to above items	(7)	10	4	25
	(b) Items that will be reclassified to profit or loss	-	-	-	-
	Tax Relating to above Items	-	-	-	-
XI	Total Comprehensive Income for the period (IX + X)	285	122	(169)	(86)
XII	Paid up Equity Share Capital (Face Value of Re 1 each)	2052	2052	2052	2052
XIII	Earning per equity share of face value of Re 1 each				
	Basic and Diluted earning per share before Exceptional Items				
	a) Basic (Rs.)	0.07	0.03	(0.11)	(0.15)
	b) Diluted (Rs.)	0.07	0.03	(0.11)	(0.15)
	Earning per equity share of face value of Re 1 each				
	Basic and Diluted earning per share after Exceptional Items				
	a) Basic (Rs.)	0.07	0.03	(0.11)	(0.15)
	b) Diluted (Rs.)	0.07	0.03	(0.11)	(0.15)

For and on behalf of the Board of Directors

Place : Indore

Date : September 15, 2020


 Executive Director

RUCHI INFRASTRUCTURE LTD

CIN L65990MH1984PLC033878

Regd. Office : 706, Tulsiani Chambers, Nariman Point, Mumbai – 400 021

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UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2020

(Rs in lacs)

PARTICULARS	STANDALONE			
	Quarter Ended			Year Ended
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	(Reviewed)	(Audited)	(Reviewed)	(Audited)
Segment Revenue				
Trading	-	-	-	1,605
Infrastructure	963	832	953	3,526
Others	65	46	60	206
Unallocable	-	-	-	-
Total Segment Revenue	1,028	878	1,013	5,337
Less : Inter segment Revenue				
Net Sales/Income from operations	1,028	878	1,013	5,337
Segment Results				
(Profit/(loss) before tax and interest from each segment)				
Trading	-	(25)	(164)	(39)
Infrastructure	445	570	407	1,495
Others	8	11	16	45
Unallocable	(98)	(216)	(141)	(459)
Total	355	340	118	1,042
Less: (i) Finance Cost	147	142	272	774
(ii) Exceptional Item	-	-	-	200
Profit for the Period Before Tax	208	198	(154)	68
Segment Assets				
Trading	2,251	2,240	3,680	2,240
Infrastructure	15,141	15,178	15,864	15,178
Others	95	93	94	93
Unallocable	14,848	14,461	15,291	14,461
Total Assets	32,335	31,972	34,929	31,972
Segment Liabilities				
Trading	7,833	7,840	7,852	7,840
Infrastructure	1,314	1,325	1,872	1,325
Others	12	6	6	6
Unallocable	11,095	11,004	13,479	11,004
Total Liabilities	20,254	20,175	23,209	20,175

For and on behalf of the Board of Directors

Place : Indore

Date : September 15, 2020



Executive Director

NOTES :

- 1 The unaudited standalone financial results for the quarter ended June 30, 2020 were reviewed by the Audit committee at its meeting held on September 15, 2020 and approved at the meeting of Board of Directors on that date. The statutory auditors of the company have carried out limited review of these results in terms of Regulation 33 of SEBI (Listing obligations and Disclosure requirements) Regulation, 2015.
- 2 Other Expenses include the following amounts towards provisions against trade receivables as per expected credit loss model under Ind AS.

(Rs. in lacs)

Quarter Ended		Year Ended	
30.06.2020	31.03.2020	30.06.2019	31.03.2020
7	175	181	768

- 3 The figures for the quarter ended March 31, 2020 are the balancing figures between the audited figures for the full financial year and the year to date figures upto the third quarter of the financial year.
- 4 The figures for the previous period/year have been regrouped/reclassified/rearranged, where ever necessary, to correspond with the current periods classification/disclosure.

Place : Indore
Date : September 15, 2020

For and on behalf of Board of Directors


Executive Director



Limited Review Report on Unaudited Quarterly Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Ruchi Infrastructure Limited

1. We have reviewed the accompanying Statement of consolidated financial results of Ruchi Infrastructure Limited ("the Holding Company") and its Subsidiaries ("the Holding company and its subsidiaries together referred to as "the Group") and share of profit (loss) of its associate for the quarter ended 30th June, 2020, attached herewith, being submitted by the holding company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) (as amended). Attention is drawn to the fact that the figures for the quarter ended 31st March, 2020 as reported in this financial results are the balancing figures between audited figures in respect of the full previous financial year and published year to date figures up to third quarter of the previous financial year.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable

4. The Statement includes the unaudited financial information / results of the following entities:

Name of Subsidiaries

- a. Peninsular Tankers Private Limited.
- b. Manglore Liquid Impex Private Limited.
- c. Ruchi Renewable Energy Private Limited.

Name of Associate

Narang and Ruchi Developers



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of 2 subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflect total revenues of Rs.579.18 lacs, total net profit after tax of Rs.33 lacs and total comprehensive income of Rs.33 lacs, for the quarter ended 30th June 2020 as considered in the consolidated unaudited financial results. These interim financial information of subsidiaries have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

The consolidated unaudited financial results also includes the Group's share of net loss after tax of Rs. 0.01 lacs and total comprehensive income of Rs.(0.01) lacs for the quarter ended 30th June 2020 as considered in the consolidated unaudited financial results, in respect of one associates, whose interim financial information have not been reviewed by us and certified by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of associate is based solely on the financial information provided by the management.

Our conclusion on the Statement is not modified in respect of the above matters

For Ashok Khasgiwala & Co. LLP
Chartered Accountants
(Firm Reg. No. 000743C/C400037)

CA Avinash Baxi
(Partner)
M.No.079722

Place : Indore
Date: 15.09.2020
UDIN : 20079722AAAAEB9952




STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

(Rs. in lacs)

PARTICULARS	Quarter Ended			YEAR ENDED
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	(Reviewed)	(Audited)	(Reviewed)	(Audited)
Income				
I Revenue from operations	1,590	2,085	1,688	8,611
II Other Income	67	696	112	1,309
III Total Income (I + II)	1,657	2,781	1,800	9,920
Expenses				
(a) Cost of Materials Consumed	38	27	36	133
(b) Purchases of Stock In Trade	-	778	49	1,410
(c) Changes in inventories of finished goods , work in progress and stock in trade	11	(1)	4	1,099
(d) Employee benefits expenses	236	286	239	1,008
(e) Finance Cost	329	487	452	1,677
(f) Depreciation, amortisation and Impairment Expense	472	574	506	2,128
(g) Other Expenses	354	749	551	2,819
Total Expenses (IV)	1,440	2,900	1,837	10,274
IV Profit/(loss) before share of profit/(loss) of associate & Exceptional Items (III-IV)	217	(119)	(37)	(354)
VI Share in Profit/(loss) of associate	-	0	0	(1)
VII Profit/(loss) before exceptional items and tax (V+VI)	217	(119)	(37)	(355)
VIII Exceptional Items	-	-	-	200
IX Profit/(loss) before tax (VII - VIII)	217	(119)	(37)	(555)
X Tax Expenses				
Current Tax	47	60	28	156
Deferred Tax	(64)	(15)	(32)	(90)
Tax for earlier years	-	-	-	-
XI Profit/(loss) for the period (IX-X)	234	(164)	(33)	(621)
XII Other Comprehensive Income				
(a) Items that will not be reclassified to profit or loss	68	(44)	(55)	(132)
Tax Relating to above items	(7)	10	4	25
(b) Items that will be reclassified to profit or loss	-	-	-	-
Tax Relating to above items	-	-	-	-
XIII Total Comprehensive Income for the period (XI + XII)	295	(198)	(84)	(728)
Net Profit attributable to :				
a. Owners of the Company	234	(163)	(33)	(622)
b. Non Controlling Interest	(0)	(1)	0	1
Other Comprehensive Income attributable to :				
a. Owners of the Company	61	(34)	(51)	(107)
b. Non Controlling Interest	-	-	-	-
Total Comprehensive income attributable to :				
a. Owners of the Company	295	(197)	(84)	(729)
b. Non Controlling Interest	(0)	(1)	0	1
XIV Paid up Equity Share Capital (Face Value of Re 1 each)	2052	2052	2052	2052
XV Earning per equity share of face value of Re 1 each				
Basic and Diluted earning per share before Exceptional Items				
a) Basic (Rs.)	0.07	(0.12)	(0.06)	(0.46)
b) Diluted (Rs.)	0.07	(0.12)	(0.06)	(0.46)
Basic and Diluted earning per share after Exceptional Items				
a) Basic (Rs.)	0.07	(0.12)	(0.06)	(0.46)
b) Diluted (Rs.)	0.07	(0.12)	(0.06)	(0.46)

Place Indore
Date September 15, 2020

For and on behalf of Board of Directors


Executive Director

RUCHI INFRASTRUCTURE LTD

CIN L65990MH1984PLC033878

Regd. Office :706 , Tulsiani Chambers, Nariman Point, Mumbai – 400 021

Phone : 022-49712051

Website : www.ruchiinfrastructure.com, E Mail : ruchiinfrasecretarial@ruchiinfrastructure.com

CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2020

(Rs in lacs)

PARTICULARS	Quarter Ended			Year Ended
	30.06.20	31.03.2020	30.06.2019	31.03.2020
	(Reviewed)	(Audited)	(Reviewed)	(Audited)
Segment Revenue				
Trading	-	783	53	3,021
Infrastructure	1,525	1,256	1,575	5,384
Others	65	46	60	206
Unallocable	-	-	-	-
Total Segment Revenue	1,590	2,085	1,688	8,611
Less : Inter segment Revenue	-	-	-	-
Net Sales/Income from operations	1,590	2,085	1,688	8,611
Segment Results				
(Profit/(loss) before tax and interest from each segment)				
Trading	(3)	(22)	(161)	(210)
Infrastructure	693	637	709	2,030
Others	8	11	16	45
Unallocable	(152)	(258)	(149)	(543)
Total	546	368	415	1,322
Less: (i) Finance Cost	329	487	452	1,677
(ii) Exceptional Item	-	-	-	200
Profit for the Period Before Tax	217	(119)	(37)	(555)
Segment Assets				
Trading	3,710	3,701	3,921	3,701
Infrastructure	22,897	22,736	23,795	22,736
Others	95	93	94	93
Unallocable	12,224	12,150	14,875	12,150
Total Assets	38,926	38,680	42,685	38,680
Segment Liabilities				
Trading	7,837	7,941	7,900	7,941
Infrastructure	2,090	2,009	2,545	2,009
Others	12	6	6	6
Unallocable	16,503	16,535	19,395	16,535
Total Liabilities	26,442	26,491	29,846	26,491

For and on behalf of the Board of Directors

Place : Indore

Date : September 15, 2020



Executive Director

NOTES :

- 1 The unaudited Consolidated financial results for the quarter ended June 30 , 2020 were reviewed by the Audit committee at its meeting held on September 15, 2020 and approved at the meeting of Board of Directors on that date. The statutory auditors of the company have carried out limited review of these results in terms of Regulation 33 of SEBI (Listing obligations and Disclosure requirements) Regulation, 2015.
- 2 Other Expenses include the following amounts towards provisions against trade receivables as per expected credit loss model under Ind AS. (Rs. In Lacs)

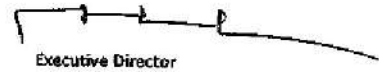
(Rs. In Lacs)

Quarter Ended		Year Ended	
30.06.2020	31.03.2020	30.06.2019	31.03.2020
32	169	186	774

- 3 The figures for the quarter ended March 31, 2020 are the balancing figures between the audited figures for the full financial year and the year to date figures upto the third quarter of the financial year.
- 4 The figures for the previous period/year have been regrouped/reclassified/rearranged, where ever necessary, to correspond with the current periods classification/disclosure.

Place : Indore
Date : September 15, 2020

For and on behalf of the Board of Directors


Executive Director