

Ref No.: Alicon/Stock Exch/Letter/2024-08

February 02, 2024

To
The Manager
Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalai Street, Mumbai — 400 001

To
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai — 400 051

Scrip Code: 531147**Scrip Symbol: ALICON****Sub :- Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

We wish to inform you that the Company has entered into an agreement with Clean Max Enviro Energy Solutions Private Limited and Clean Max Uno Private Limited for subscribing 26% of the Equity Capital of Clean Max Uno Private Limited, The Company has also entered into Power Purchase Agreement with the Clean Max Uno Private Limited for purchase of solar power on captive consumption at the Company's Plant located at Binola.

Clean Max Uno Private Limited is a subsidiary of Clean Max Enviro Energy Solutions Private Limited and a Special Purpose Vehicle formed for the purpose of generation and supply of solar power.

The details of the proposed investment as required under CIR/CFO/CMD/4/2015 dated September 9, 2015 are provided in annexure to this letter.

Thanking You,

Yours faithfully,

For Alicon Castalloy Ltd**Amruta Joshi
Company Secretary**

The details as required under SEBI Listing Regulations read with SEBI Circular No. CIR/CFO/CMD/4/2015 dated September 9, 2015 are as under: -

a) Name of the target entity, details in brief such as size, turnover etc	Name: Clean Max Uno Private Limited Date of Incorporation: 06/04/2023 Paid up Capital: 1,00,000 Turnover – New company, yet to commence operations. Net worth as on date: (3363.52)
b) Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length	NA
c) industry to which the entity being acquired belongs;	Generation and supply of solar power
d) objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity	To meet the green energy needs and optimize energy cost and to comply with regulatory requirement for captive power consumption under electricity laws
e) brief details of any governmental or regulatory approvals required for the acquisition;	NA
f) indicative time period for completion of the acquisition	2 months
g) consideration - whether cash consideration or share swap or any other form and details of the same;	Subscription of equity shares.
h) cost of acquisition and/or the price at which the shares are acquired	Total cost of acquisition is Rs. 1,25,40,000 by way of subscription to 26% of equity shares of the company.
i) percentage of shareholding / control acquired and / or number of shares acquired;	26%