



Getalong Enterprise Ltd.

Date: 01st September, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

Script Code - 543372

Subject: Compliance of Regulation 34 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015- Submission of Annual Report for the Financial year 2021-2022.

Dear Sir / Madam,

Pursuant to Regulation 34(1) of the SBEI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith Annual Report for the year ended 31st March, 2022 and the same has also been uploaded in Company's Website.

Kindly find the same in order.

Thanking You.

For **GETALONG ENTERPRISE LIMITED**

Sweety Rahul Jain
Digitally signed by Sweety
Rahul Jain
Date: 2022.09.01 15:40:38
+05'30'

SWEETY RAHUL JAIN
MANAGING DIRECTOR
DIN: 07193077



Getalong Enterprise Ltd.

AN ISO 9001:2015 COMPANY

2ND
ANNUAL
REPORT
2021-22

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Getalong Enterprise Ltd.
AN ISO 9001:2015 COMPANY

CORPORATE INFORMATION

BOARD OF DIRECTORS:

Ms. Sweety Rahul Jain	Chairman & Managing Director
Ms. Payal Vikram Jain	Non-Executive & Non-Independent Director
Ms. Mansi Harsh Dave	Independent Director
Mr. Yash Bharat Mandlesha	Independent Director

CHIEF FINANCIAL OFFICER:

Ms. Sweety Rahul Jain

SHARES OF THE COMPANY LISTED ON:

Bombay Stock Exchange (SME Platform)
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001, Maharashtra, India.
ISIN : INE0KCM01010

COMPANY SECRETARY & COMPLAINEE OFFICER:

Ms. Isha Deepak Zatakia

STATUTORY AUDITOR:

A.Y. & Company, Chartered Accountants, Jaipur

SECRETARIAL AUDITOR:

K Pratik & Associates, Practising Company Secretary, Mumbai

PRINCIPAL BANKER:

IndusInd Bank
Axis Bank
Punjab & Sind Bank
ICICI Bank

REGISTERED OFFICE:

Office no. 307, B-Wing, Damji Shamji Corporate Square,
Laxmi Nagar, Ghatkopar (East), Mumbai - 400075, Maharashtra, India.
Tel No.: 8591343631
Email: info@getalongenterprise.com / Website: www.getalongenterprise.com

REGISTRAR AND SHARE TRANSFER AGENT:

Link Intime India Private Limited
C-101, 1st Floor, 247 Park, L.B.S. Marg,
Vikhroli (West), Mumbai - 400083, Maharashtra, India.
Tel: +91-22-49186200
Email: www.linkintime.co.in

CORPORATE IDENTITY NUMBER:

U17299MH2020PLC342847



Getalong Enterprise Ltd.

AN ISO 9001:2015 COMPANY

CHAIRMAN'S MESSAGE

Dear Valued Shareholders,

I am delighted to present to you the 2nd Annual Report for Financial Year (FY) 2021-22 of our company. It has been a remarkable year for all of us here at Getalong Enterprise Limited as our company got listed on BSE (SME) during this year on 8th October, 2021.

Moreover, I am also pleased to present to you a year of creditable performance of our company, steering effectively through the challenges of the unpredictable market conditions and achieved strong growth. Our company has successfully delivered financial results with profits and strengthened capabilities to endure and respond to such uncertainties.

The Company is optimistic of business continuity plans and is geared up to mould the pandemic situation in to a “crisis opportunity”. We are actively seeking new markets, products and services to expand the Company's business.

Finally, I thank all our customers, shareholders, bankers, Board of Directors and our committed employees for their continued patronage and support. I also wish to thank you all for motivating us to unleash our potential for the next phase of our growth.

Regards,
Sweety Rahul Jain
Chairman & Managing Director

**NOTICE****02ND ANNUAL GENERAL MEETING**

NOTICE IS HEREBY GIVEN THAT THE 02ND ANNUAL GENERAL MEETING OF THE MEMBERS OF GETALONG ENTERPRISE LIMITED WILL BE HELD ON 24TH SEPTEMBER, 2022 AT 11.00 A.M. AT MULTI PURPOSE HALL, MULTIPURPOSE HALL, P2, REGALIA, NEELKANTH REGENT TOWERS, ABOVE FAMILY SUPERMARKET, R. N. NARKAR ROAD, PANT NAGAR, GHATKOPAR (EAST), MUMBAI - 400075, TO TRANSACT THE FOLLOWING BUSINESS(ES):

ORDINARY BUSINESS(ES):**1. ADOPTION OF FINANCIAL STATEMENT (Ordinary Resolution):**

To receive, consider and adopt the financial statements of the Company for the year ended on **31st March, 2022**, including the audited Balance Sheet as on **31st March, 2022**, and the Statement of Profit and Loss for the year ended on that date along with the Director's Report and Auditor's Report thereon.

- 2. To appoint Ms. Payal Vikram Jain (DIN: 07053882), who retires by rotation and being eligible, offers herself for re-appointment as a Director and in this regard, pass the resolution as an Ordinary Resolution.**

SPECIAL BUSINESS(ES):**3. CHANGE OF MAIN OBJECT CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY:**

To consider and, if thought fit, to pass, with or without modification, the following Resolution as ***Special Resolution:***

"RESOLVED THAT pursuant to the provisions of Section 13 and all other applicable provisions, if any, of the Companies Act, 2013, (including any amendment thereto or re-enactment thereof), and subject



to necessary approval(s) if any, from the competent authorities and subject to approval of members, the Main object clause 3A of the Memorandum of Association of the Company be replaced by adding the new clauses under the heading `THE MAIN OBJECT OF THE COMPANY` and the same be read as follow:

1. **“To carry on the business in India and abroad as consultants in the field of Direct and indirect taxes imposed by the Central / State Government and / or any authorities from time to time to carry on the business of management consultancy related to Direct or Indirect taxes. Financial, Industrial, recruitment , and personal , marketing , advertising ,secretarial , work , cost consultancy organization and methods , and to organize the tax payers and endeavor to provide legal , practical assistance to tax payers in respect of matters arising out of or incidental to their taxation duty charges and to provide expert opinion or consultancy on technical non - technical and legal matters and to manage consultancy bureau and publish literature, news letter’s and magazine in the same field.**
2. **To provide tax consultancy services to the tax-payers and organize seminars conferences, symposia, conventions study groups conduct training and refresher courses connected with taxes or any other matters related to management, finance, recruitment.”**

and to alter the memorandum of association and change or delete any such clauses which relates to the Old Object Clause of the Company provided it is approved by the members.

4. ALTERATION OF MEMORANDUM OF ASSOCIATION OF THE COMPANY:

To consider and, if thought fit, to pass, with or without modification, the following Resolution as ***Special Resolution***:

“RESOLVED THAT pursuant to the provisions of Section 13 of the Companies Act, 2013 (“the Act”) and any other applicable provisions of the Act and rules framed thereunder, including any modification(s) thereto or re-enactment(s) thereof for the time being force, the consent of the members of the Company hereby accorded for the addition/substitution/modification/deletion of



existing memorandum of association of the Company, with the amended provisions as provided thereunder:

Object Clause No.	Existing Provisions	Modification/Deleted
8.	To carry on, manage, supervise and control the business of transmitting, manufacturing, supplying, generating, distributing and dealing in electricity and all forms of energy and power generated by any source whether nuclear, steam, hydro or tidal, water, wind, solar, hydro carbon fuel or any other form, kind or description.	Deleted
9.	To acquire concessions or licenses granted by or to enter into contracts with, the Government of India, any State Government, Municipal, Local Authority or other Statutory bodies, Companies or any other person for the development, erection, installation, establishment, construction, operation and maintenance of Solar Power Plants, and in this regard to promote, develop, own, acquire, set up, erect, build, install, commission, construct, establish, maintain, improve, manage, operate alter, control, take on hire / lease, carry out and run all necessary Plants,	Deleted



	equipments, substations, workshops, generators, transmission facilities, machinery, electrical equipment, accumulators, repair shops, wires, cables, lamps, fittings and apparatus in the capacity of principals, contractors, developers or otherwise and to deal, buy, sell and hire / lease all apparatus and things required for or used in connection with generation, distribution, supply, accumulation of Solar Energy.	
10.	To act as business consultants, advisors, auctioneers for all type of Solar, heat and wind Energy Plants and to undertake research and development in the field of solar energy and other allied fields.	Deleted
12.	To undertake or promote scientific research relating to the main business or class of business of the Company.	Deleted
38.	N.A.	To nominate Directors or Managers of any subsidiary company or of any other company in which this Company is or may be interested.
39.	N.A.	For the purpose mentioned in the preceding clause, to appoint and remunerate any Directors, trustees, accountants or other experts or agents.
40.	N.A.	To train or pay for training in India or



		abroad any of the Company's employees or officers or any candidate in the interest of or furtherance of the Company's objects.
41.	N.A.	To adopt such means of making known the business of the Company as may seem expedient, and, in particular, by advertising in the press, by circulars, by purchase and exhibition of works of art or interest, by publication of books and periodicals, and by granting prizes, rewards and donations.
42.	N.A.	To insure the whole or any part of the property of the Company, either fully or partially, and to protect and indemnify the Company from liability or loss in any respect, either fully or partially, and also to insure and to protect and indemnify any part or portion thereof either on mutual principle or otherwise.

RESOLVED FURTHER THAT pursuant to amendment in the Memorandum of Association of the Company due to insertion/modification/alteration/deletion of existing clauses, the serial number of each clauses be re-numbered accordingly.

RESOLVED FURTHER THAT the Board of Directors of the Company be and hereby authorized to make suitable arrangement to amend the Memorandum of Association of the Company so as to incorporate the modification as mentioned above and to take necessary steps for obtaining approval from the appropriate authorities including Registrar of Companies, and to do things, acts, deeds, etc, to give effect to this resolution.



For and on Behalf of the Board of Directors of
GETALONG ENTERPRISE LIMITED

Date: 30thAugust, 2022

Place: Mumbai

SD/-

SWEETY RAHUL JAIN
MANAGING DIRECTOR

DIN: 07193077

GETALONG ENTERPRISE LIMITED

CIN: U17299MH2020PLC342847

Office No. 307, B-Wing, Damji Shamji Corporate Square,
Laxmi Nagar, Ghatkopar East,
Mumbai-400075.

**NOTES:**

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE (ONLY ON POLL) INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.** The duly completed and signed Proxy Form should be deposited at the Registered Office of the Company, not less than 48 hours before the commencement of Meeting. A proxy form is annexed to this report. Proxies submitted on behalf of limited companies, societies, etc., must be supported by an appropriate resolution / authority, as applicable.

A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy for any other person or shareholder.

2. The Register of Members and Share Transfer Books of the Company will remain closed from Saturday, 17thSeptember, 2022 to Saturday, 24thSeptember, 2022 (both days inclusive).
3. An Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 relating to Special Business to be transacted at the meeting is attached hereto.
4. The relevant details, pursuant to Regulations 26(4) and 36(3) of the SEBI Listing Regulations and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of Director seeking appointment/re-appointment at this AGM is annexed.
5. The notice of 02ndAnnual General Meeting of the Company and Annual Report 2021-22, is being sent by electronic mode to those Members whose email id(s) are registered with the Company/Depositories. A copy of the notice of the AGM along with the Annual Report is also available for download on the website of the Company at www.getalongenterprise.com.
6. Members/Proxy holders are requested to bring their copy of Annual Report and Attendance slip sent here with duly filled-in for attending the Annual General Meeting.
7. Members who wish to obtain information of the Company may send their queries at least 10 days before the Annual General Meeting to the Company Secretary at the Corporate Office of the Company.
8. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.



9. Corporate Members intending to send their authorized representatives to attend the meeting pursuant to Section 113 are requested to send a certified true copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the meeting.
10. The Shareholders are requested to notify changes of their address immediately to Registrars & Transfer Agent **LinkIntime India Private Limited**. The Company or its registrar will not act on any request received directly from the shareholder holding shares in electronic form for any change of bank particulars or bank mandate. Such changes are to be advised only to the Depository Participant by the Shareholders.
11. As per the provisions of Section 72 of the Act, the facility for making nomination is available for the members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. Members are requested to submit the said details to their DP.
12. Non-Resident Indian Members are requested to inform Registrar and Transfer Agent, immediately of:
 - Change in their residential status on return to India for permanent settlement.
 - Particulars of their Bank Account maintained in India with complete name, branch, account, type, account number and address of the bank with pin code number, if not furnished earlier.
13. Members are requested to intimate their Email IDs for correspondence and quicker response to their queries.
14. Shareholders are requested to bring their copy of the Annual Report to the meeting as the practice of handling out copies of the Annual Report at the Annual General Meeting has been discontinued in view of the high cost of paper and printing.
15. All documents referred to in the Notice and Explanatory Statement requiring the approval of the Members at the meeting and other statutory registers shall be available for inspection by the Members at the Registered office of the Company during office hours on all working days between 10.00 a.m. to 5.00 p.m. from the date of here of up to the date of the Annual General Meeting.
16. The Register of Directors' and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, the Register of Contracts or Arrangements in which the Directors are interested under Section 189 of the Companies Act, 2013, will be available for inspection at the Annual General Meeting.
17. Members holding shares in dematerialized form are requested to intimate all changes pertaining to their registered e-mail id, bank details, NECS, mandates, nominations, power of attorney etc. to their Depository Participants. Changes intimated to the Depository Participants will then be automatically reflected in the Company's records which will help the Company and its Registrar and Share Transfer Agent M/s. LinkIntime India Private Limited, to provide efficient and better service to the members. Members holding shares in physical form if any are requested to advise



such changes to the Company's Registrar and Share Transfer Agent M/s. LinkIntime India Private Limited.

18. A Route Map to reach the venue of the Annual General Meeting is annexed with the Notice of Annual General Meeting.
19. M/s. K Pratik & Associates, Practicing Company Secretaries, has been appointed as Scrutinizers to scrutinize the voting process in a fair & transparent manner.
20. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of "Ballot Paper" for all those members who are present at the AGM.
21. The Scrutinizer shall, after the conclusion of voting at the AGM, count the votes cast at the meeting and shall submit within 48 hours of the conclusion of the AGM, a Consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him / her in writing, who shall countersign the same and declare the result of the voting forthwith.
22. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company www.getalongenterprise.com and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Limited, Mumbai.
23. The Company has listed its shares on the SME Platform of Bombay Stock Exchange Limited on October 08, 2021.
24. The listing fees till date have been paid.
25. The AGM will be held at the said venue by strictly adhering to the Social Distancing Norms and Other Safety Protocols including face masks, hand sanitization etc. as per the latest guidelines /advisories /SOP issued by the Ministry of Health & Family Welfare, Govt. of India and the State Govt. amid COVID-19 Pandemic.

For and on Behalf of the Board of Directors of
GETALONG ENTERPRISE LIMITED

Date: 30th August, 2022

Place: Mumbai

SD/-
SWEETY RAHUL JAIN
MANAGING DIRECTOR
DIN: 07193077



GETALONG ENTERPRISE LIMITED

CIN: U17299MH2020PLC342847

Office No. 307, B-Wing, Damji Shamji Corporate Square,

Laxmi Nagar, Ghatkopar East,

Mumbai-400075.

**Explanatory Statement Pursuant to Section 102 of the Companies Act, 2013.****Item No.4& 5:****Change of Main Object Clause of the Memorandum of Association of the Company& Alteration of Memorandum of Association of the Company:**

There were four business verticals under Getalong Enterprise Limited, viz: Exports, Bullion, Female Care and Consultancy. The Management has now decided to focus on the Consultancy business as the main object in Getalong Enterprise Limited and therefore the Exports has been shifted to its wholly owned subsidiary companies where your Company holds 99% stake.

The management believed this will help the Company to explore and unleash the opportunities in the Service Sector. This will also help in better management of both business under the group of Getalong.

To enable the company to commence the aforesaid business, it is proposed to amend the Main Objects under the Objects Clause of the Memorandum of Association of the company, by the insertion of new clauses as stated in the resolution no.4 in the annexed notice. The above amendment would be subject to the approval of the members of the Company and Registrar of Companies, Mumbai and any other statutory or Regulatory authority, as may be necessary.

As the company proposes to change its main line of business, thus the main object of the Memorandum of Association of the Company is required to be changed to include the proposed business activity and therefore the other object clauses which are inconsistent with the main object are to be replaced with proposed other objects by making addition/modification/deletion of the other object clauses which supports the proposed business activity and deletion of old object clause which were included for the purpose of previous or old objects of the Company. The proposed business activity is for the prospects of the Company.

The entire set of proposed memorandum of association is available to the members of the company.

The shareholders of the Company can also obtain a copy of the same from the Secretarial Department at the registered office of the Company.

The Directors recommend the passing of the resolution under item No.4 of the accompanying Notice for the approval of the members of the company.

None of the Directors of the company or their relatives are concerned or interested in the passing of the above resolution.

Your Board recommends passing the proposed Resolution given in the resolution no.4 and 5 as Special Resolution.

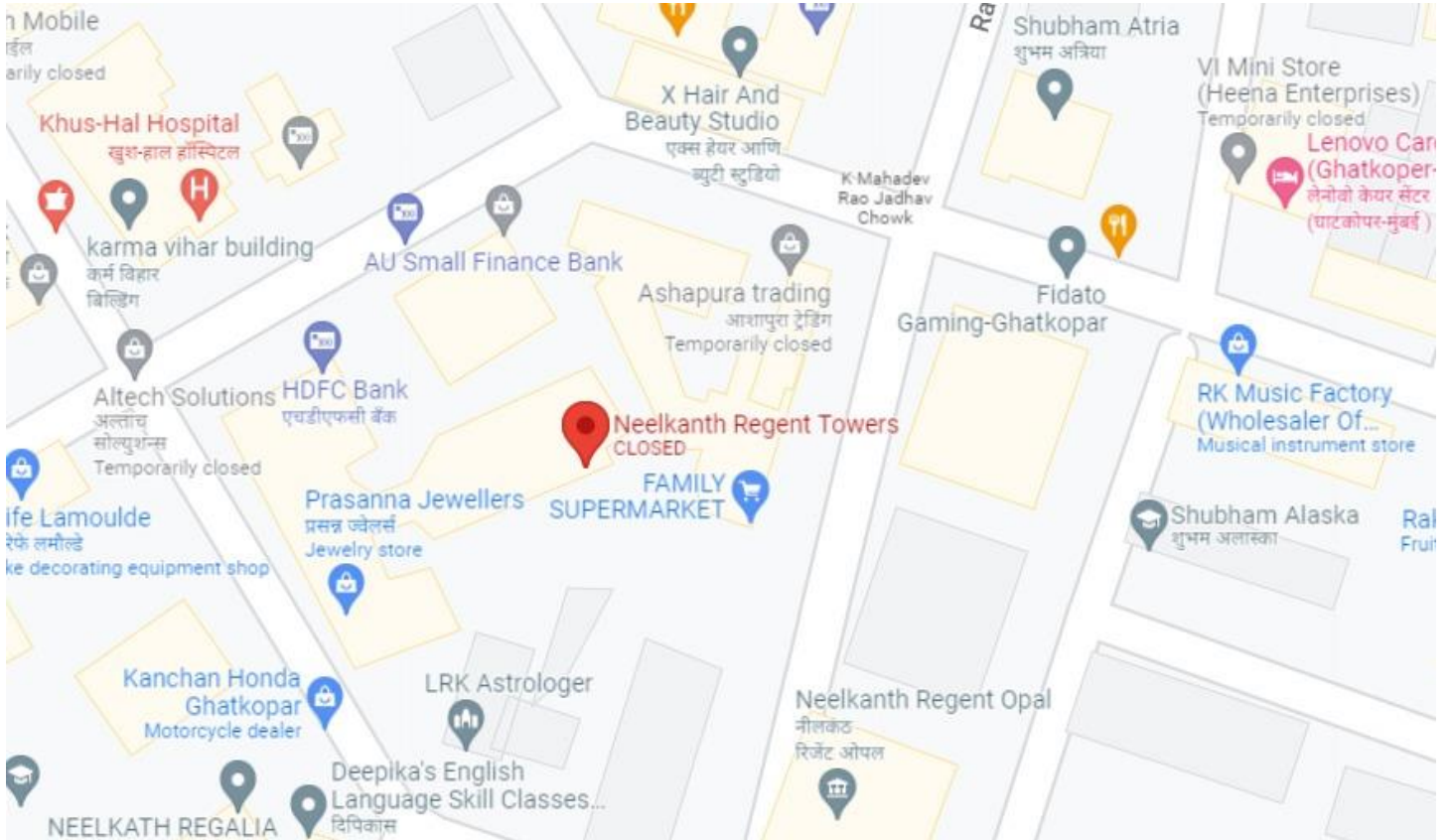
**Annexure to Notice of AGM****Particulars of the Directors seeking appointment/ re-appointment at the ensuing Annual General Meeting pursuant to the regulation 36(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Information required be furnishing under provisions of the Companies Act, 2013, Secretarial Standards and Regulation 36(3) of SEBI (LODR) Regulation, 2015, in respect of Director seeking to be re- appointed:

Particulars	
Name of the Director	Ms. Payal Vikram Jain
Date of Appointment	02 nd July, 2022
Brief Resume	<p>Ms. Payal Vikram Jain is the Non-Executive Non-Independent Director of the Company. She is a Chartered Accountant in public practice with experience of over a decade. She also holds a degree in Law. She also holds certificates in Merchant Banking (NISM) and Insurance Broking (IRDA).</p> <p>She has vast knowledge in the field of taxation, finance, insurance and investment advisory. She serves as a director on the board of various other companies.</p>
Qualification	B. Com, L.L.B. C.A.
Expertise in specific functional areas and Experience	Direct taxation
Executive & Non-Executive Director	Non-Executive Director
Promoter Group	Yes
Directorship held in other Companies	<ol style="list-style-type: none">1. Westpac Investments Private Limited2. Myriad Insurance Brokers Limited3. PVJ & Co. LLP4. ParkarSejpal& Associates LLP
Disclosure of relationship between directors inter-se	Sister-in-Law - Ms. Sweety Rahul Jain - Managing Director and CFO of the Company
Name of Listed Companies from which director resigned in past 3 years	None
No. of Equity Shares held in the Company as on 31.03.2022	1,20,000 Equity Shares



With reference to SS-2, for the easy convenience of recipients of notice, Route map to the venue of AnnualGeneral Meeting of the Company is as under



CONSOLIDATED BOARD'S REPORT

To,
Members

Your Directors are pleased to present the Second Annual Report together with the Audited Statement of Accounts of **GETALONG ENTERPRISE LIMITED** ("the Company") for the year ended 31st March, 2022.

FINANCIAL RESULTS

The Company's summarized standalone financial performance for the year under review along with previous year figures is given hereunder:

(₹ in Lakhs)

PARTICULARS	Standalone 2021-22	Consolidated 2021-22
Net Income / (Loss) from operations	3297.32	11473.43
Less: Expenses	3144.63	11276.17
Profit / (Loss) Before Tax	152.69	198.26
Less: Provision for Income Tax		
a. Current tax	40.48	52.32
b. Deferred Tax Liability / Assets	(7.60)	(7.60)
c. Short/ (Excess) Provision of Earlier Year	7.98	7.98
Profit / (Loss) After Tax	111.82	145.56
<i>Earnings per shares:</i>		
(1) Basic	7.74	10.08
(2) Diluted	7.74	10.08

DIVIDEND

No dividend was declared for the current financial year due to conservation of profits in the business.

**TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND**

There were no instance of declaration of dividend and hence the provisions of Section 125(2) of the Companies Act, 2013 do not apply.

CHANGE IN NATURE OF BUSINESS

During the year, there was no change in the nature of business of the Company.

REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

The revenue from standalone operations during the financial year 2021-2022 stood at **Rs. 3,066.58 Lacs**. Domestic revenue constitutes **Rs. 1,375.10 Lacs** (44.84%) of total revenue from operations and Export revenue constitutes **Rs. 1,604.37 Lacs** (52.32%) of total revenue from operations.

The revenue from Consolidated operations during the financial year 2021-2022 stood at **Rs. 10,863.27 Lacs**. Domestic revenue constitutes **Rs. 1,581.48 Lacs** (14.56%) of total revenue from operations and Export revenue constitutes **Rs. 8,916.42 Lacs** (82.08%) of total revenue from operations.

Your Company has recorded a standalone net profit of **Rs. 111.82 Lacs** after provision of current tax and has reported standalone Earnings Per Share of **Rs. 7.74** during the financial year 2021-2022.

Further the company has reported a Net Consolidated Profit of **Rs. 145.56 Lacs** after provision of current tax and deduction of minority interest and has reported Earnings Per Share of **Rs. 10.08** during the financial year 2021-2022.

RESERVES

The Company has transferred a net profit of Rs. 111.82 Lacs to Reserves and net consolidated profit of Rs. 145.22 Lacs to Reserves during the financial year under review.

LISTING OF SHARES

Equity shares of your Company were listed at the Bombay Stock Exchange of India Limited on SME Platform dated 08th day of October, 2021. The listing fees for the financial year 2021-22 have been paid to the said Stock Exchange.

PUBLIC ISSUE (INITIAL PUBLIC OFFER)

Initial Public offering of 7,50,000 Equity Shares of Face Value of Rs. 10 each (“Equity Shares”) of Getalong Enterprise Limited (“Our Company” or the “Issuer”) for cash at a price of Rs. 69 per Equity Share (including a premium of Rs. 59 per Equity Share) (“Issue Price”) aggregating Rs.517.50 lakhs (The “Issue”) of which 38,000 Equity Shares aggregating to Rs. 26.22 Lakhs was reserved for subscription by Market Maker (“Market Maker Reservation portion”). The Issue less the Market Maker Reservation portion i.e. Issue of 7,12,000 Equity Shares of Face Value of Rs. 10 each at an Issue Price of Rs. 69 per Equity Share aggregating to Rs. 491.28 Lakhs is herein after referred to as the “Net issue”. The Issue and the Net Issue Constituted 41.02% and 38.94% of the Post-Issue paid-up Equity Share Capital of Our Company.

Equity shares of your Company are listed at the Bombay Stock Exchange of India Limited on SME Platform dated 08th day of October, 2021 and the IPO subscribed 2.09 times. The listing fees for the financial year 2021-22 have been paid to the said Stock Exchange.

SHARE CAPITAL

The Authorised Share Capital of the Company as on 31st March, 2022 stood at **Rs. 2,00,00,000/-** (Rupees **Two Crore** Only) divided into **20,00,000 (Twenty Lac)** Equity Shares of Rs. 10/- each.

During the year under review, the Company increased its Authorised Share Capital of the Company from existing **Rs. 1,60,00,000/-** (Rupees **One Crore Sixty Lac** Only) divided into **16,00,000 (Sixteen Lac)** Equity Shares of Rs. 10/- each to **Rs. 2,00,00,000/-** (Rupees **Two Crore** Only) divided into **20,00,000 (Twenty Lac)** Equity Shares of Rs. 10/- each, as approved by the Shareholders by passing the Ordinary Resolution at its Extra-Ordinary General Meeting held on 14th August, 2022.

The Paid-up Share Capital of the Company as on 31st March, 2022 stood at **Rs. 1,82,84,000/-** (Rupees **One Crore Eighty-Two Lakhs Eighty-Four Thousand** Only) divided into **18,28,400 (Eighteen Lac Twenty-Eight Thousand Four Hundred)** Equity Shares of Rs. 10/- each.

During the year under review, the Company came up with Initial Public Offer (IPO) offering **7,50,000** equity shares of face value of Rs. 10/- each at a price of **Rs. 69/-** per equity share (including a premium of Rs. 59/- per equity share), allotted as on 05th October, 2022 which resulted in increasing the issued, subscribed, and paid-up share capital of the Company from Rs. 1,07,84,000/- divided into 1078400 Equity Shares of Rs. 10/- each.

**DEMATERIALIZATION OF SHARES**

100% Shareholding of the Company is in dematerialized form and the Company has entered into Tripartite Agreement with NSDL and CDSL for providing demat facilities to its shareholders LinkIntime India Private Limited continue to be our Registrar and Share Transfer Agent.

DEPOSITS

The Company has neither accepted nor renewed any deposits u/s 73 to 76 of the Companies Act, 2013 and rules made thereunder during the year under review.

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

During the year under review, the Company increase its Authorised Share Capital from existing **Rs. 1,60,00,000/-** (Rupees One Crore Sixty Lac Only) divided into 16,00,000 (Sixteen Lac) Equity Shares of Rs. 10/- each to **Rs. 2,00,00,000/-** (Rupees **Two Crore** Only) divided into **20,00,000 (Twenty Lac)** Equity Shares of Rs. 10/- each by creation of further 4,00,000 (Four Lakhs) Equity Shares of Rs. 10/-each.

The Company issued 7,50,000 Equity Shares of Face Value of Rs.10 each ("Equity Shares") of Getalong Enterprise Limited ("Our Company" or the "Issuer") for cash at a price of Rs. 69 per Equity Share (including a premium of Rs. 59 per Equity Share) ("Issue Price") aggregating Rs.517.50 lakhs (The "Issue").

EXTRACT OF ANNUAL RETURN

The extracts of Annual Return in Form MGT-9 pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is not applicable to the Company from F.Y. 2020-21 pursuant to omission of the said Rule in the Companies (Management and administration) Rules, 2014 notified on 05th March, 2021.

DIRECTORS AND KMPs

The Board of Directors appointed Ms. Payal Vikram Jain (DIN: 07053882) as a Director in capacity of Non-Executive Director of the Company on recommendation of



Nomination & Remuneration Committee approved by the shareholders in the 01st Annual General Meeting held on 02nd July, 2021.

During the year under review, Mr. Narendra Bharat Parekh (DIN: 08813366) and Mr. Neeraj Ashok Chothani (DIN: 06732169) have resigned from the Directorship of the Company with effect from 01st June, 2021 and 28th February, 2021 respectively.

In accordance with the provisions of the Companies Act, 2013 and the Articles of Association of the Company, Ms. Payal Vikram Jain, Director (DIN: 07053882) of the Company is liable to retire by rotation at the ensuing Annual General Meeting and being eligible, offers herself for re-appointment.

The Directors have disclosed their interest in other entities arose, if any, during the year to the board and the Board took note of the same for the record.

Further, none of our KMPs is forming part of related parties as per the Accounting Standard 18 except Chief Financial Officer, Ms. Sweety Rahul Jain.

The Independent Directors of the Company have submitted the declaration of independence pursuant to Section 149(7) of the Companies Act, 2013 stating that they meet the criteria of independence as provided in the Companies Act, 2013.

Mr. Nishit Madhukar Gandhi (DIN: 07089750) have resigned from the office of Director in Capacity of Independent Director of the Company after the end of Financial Year 31st March, 2022, with effect from 30th May, 2022.

BOARD EVALUATION

In compliance with the provisions of the Companies Act, 2013 and other provisions, if any, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Nomination & Remuneration Committee and Shareholder's Grievance Committee.

NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Board of Directors of the Company met at regular intervals to discuss about the future action plans and to take business related decisions. The gap between 2 board meetings was within the statutory limit set under the provisions of the Companies Act, 2013. Proper notices for holding the Board Meeting was given to the Directors so that they are well prepared and well equipped for discussion the Meeting.



During the financial year ended 31st March, 2022, Fifteen (15) Board Meetings were held as on 13.04.2021, 14.04.2021, 26.04.2021, 30.04.2021, 05.05.2021, 01.06.2021, 31.07.2021, 12.08.2021, 28.09.2021, 04.10.2021, 05.10.2021, 10.11.2021, 25.11.2021, 10.01.2022, 28.02.2022.

Directors' attendance:

Sr. No.	Name of Director	Category of Director	No. of Meetings Eligible to Attend	No. of Meetings Attended	Attendance in Last AGM
1.	Sweety Rahul Jain	Managing Director	15	15	Yes
2.	Neeraj Ashok Chothani	Executive Director	14	14	Yes
3.	Narendra Bharat Parekh	Executive Director	5	5	No
4.	Payal Vikram Jain	Non-Executive Director	9	9	Yes
5.	Nishit Madhukar Gandhi	Independent Director	15	4	Yes
6.	Yash Bharat Mandlesha	Independent Director	15	4	Yes
7.	Mansi Harsh Dave	Independent Director	15	4	Yes

Details of General Meeting and Extra-Ordinary General Meeting held during F.Y. 2021-22:

The 01st Annual General Meeting of the Company was held on 02nd July, 2021. During the financial year ended 31st March, 2022 Three(3) Extra-Ordinary General Meeting were held as on 14.04.2021, 03.05.2021, 14.08.2021.

BOARD COMMITTEES

The Company constituted following Four Committees during the financial year 2021-22

- a) Audit Committee;
- b) Nomination and Remuneration Committee;
- c) Stakeholder's Relationship Committee;
- d) Listing Committee.

A. AUDIT COMMITTEE:

The Audit Committee was constituted by a resolution of our Board dated April 13, 2021. It is in compliance with Section 177 of the Companies Act and Regulation 18 of the SEBI Listing Regulations. During the year under review, Four (4) Audit Committee Meetings were held on 01.06.2021, 12.08.2021, 12.11.2021, 28.02.2022.

The constitution of the Audit committee as on 31stMarch, 2022 is as follows:

Name of Director	Position in the Committee	Designation	No. of Meetings Attended during F.Y. 2021-22
Ms. Mansi Harsh Dave	Chairman	Independent Director	4
Ms. Sweety Rahul Jain	Member	Managing Director/CFO	4
* Mr. Nishit Madhukar Gandhi	Member	Independent Director	4

** Mr. Nishit Madhukar Gandhi (DIN: 07089750) have resigned from the office of Director in Capacity of Independent Director of the Company after the end of Financial Year 31st March, 2022, with effect from 30th May, 2022. Mr. Yash Bharat Mandlesha (DIN: 09084191)Independent Director, is appointed as the new member of the Audit Committee on account of resignation of Mr. Nishit Madhukar.*

B. NOMINATION AND REMUNERATION COMMITTEE:

The Nomination and Remuneration committee was constituted by a resolution of our Board dated April 13, 2021. The Nomination and Remuneration Committee is in compliance with Section 178 of the Companies Act and Regulation 19 of the SEBI Listing Regulations. During the year under review, Two (2) Nomination and Remuneration Committee Meetings were held on 01.06.2021 and 28.02.2022.

The constitution of the Nomination and Remuneration committee as on 31stMarch, 2022 is as follows:

Name of Director	Position in the Committee	Designation	No. of Meetings Attended during F.Y. 2021-22
Ms. Mansi Harsh Dave	Chairman	Independent Director	2
Mr. Yash Bharat Mandlesha	Member	Independent Director	2
**Mr. Nishit Madhukar Gandhi	Member	Independent Director	2

*** Mr. Nishit Madhukar Gandhi (DIN: 07089750) have resigned from the office of Director in Capacity of Independent Director of the Company after the end of Financial Year 31stMarch, 2022, with effect from 30th May, 2022. Mr. Payal Vikram Jain (DIN: 07053882) Independent Director, is appointed as the new member of the Nomination and Remuneration Committee on account of resignation of Mr. Nishit Madhukar.*

C. STAKEHOLDERS' RELATIONSHIP COMMITTEE:

The Stakeholders' Relationship Committee was constituted by a resolution of our Board dated April 13, 2021. The Stakeholders' Relationship Committee is in compliance with Section 178 of the Companies Act and Regulation 20 of the SEBI Listing Regulations. During the year under review, Two (2) Nomination and Remuneration Committee Meetings were held on 01.06.2021 and 10.11.2021.

The constitution of the Stakeholders' Relationship Committee as on 31stMarch, 2022 is as follows:

Name of Director	Position in the Committee	Designation	No. of Meetings Attended during F.Y. 2021-22
Ms. Mansi Harsh Dave	Chairman	Independent Director	2
Ms. Sweety Rahul Jain	Member	Managing Director/CFO	2
Mr. Yash Bharat Mandlesha	Member	Independent Director	2

**D. LISTING COMMITTEE:**

The Listing Committee was constituted by a resolution of our Board dated April 13, 2021 for the purpose of Listing of Company. The Members of Listing Committee were Ms. Sweety Rahul Jain, Mr. Neeraj Ashok Chothani, Ms. Payal Vikram Jain who was appointed in place of Mr. Narendra Bharat Parekh on account of his resignation. However, **the Listing Committee was dissolved as on 28th February, 2022** as the purpose of the committee was fulfilled.

During the year under review, Two (2) Listing Committee Meetings were held on 14.04.2021 and 05.10.2021.

STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTOR(S) UNDER SECTION 149

The Independent Directors have submitted their declaration to the Board that they fulfil all the requirements as stipulated in Section 149(6) of the Companies Act, 2013 read with rules framed thereunder.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

The particulars of Contracts or Arrangements made with related parties made pursuant to Section 188 is furnished in **Annexure A** and is attached to this report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The particulars relating to conservation of energy, technology, absorption and foreign exchange earnings and outgo is attached as **Annexure B** to the Directors' Report.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company has two subsidiary company in which they hold 99% equity shares of the company named:

1. Rutuja Textiles Private Limited and,
2. Adrian Trading Private Limited.

Apart from this, the Company had acquired 99% equity shares of another Company named Pickomo Services Private Limited, but sold the shares acquired in the same as on



28th February, 2022 hence as on 31st March, 2022, there are only two subsidiaries of the Company.

Apart from this there are no other subsidiaries or Holding Companies or Joint Venture / Associate Companies.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

The company has not given any loans or guarantees or investments covered under the provisions of Section 186 of the Companies Act, 2013 during the Financial Year 2021-22.

CONSOLIDATION OF FINANCIAL STATEMENT

The Director also presented the Audited Consolidated Financial Statement incorporating duly audited Financial statement of subsidiary and as prepared in compliance with the Accounting Standards (AS 21). A Statement containing salient features of the financial statement of subsidiary in accordance with the first proviso to sub-section of 129 read with Rule 5 of the Companies (Accounts) Rules, 2014 in prescribed form **AOC -1** is annexed as **Annexure C** of this report.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTISING COMPANY SECRETARY IN THEIR REPORTS

There were no qualifications, reservations or adverse remarks made by the Statutory Auditors in their report.

DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT

The Auditors have not reported any fraud(s) during the period under review.

DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

Since the Criteria of Section 135 of the Companies Act, 2013 relating to constitution of Corporate Social Responsibility Committee as well as framing CSR Policy and implementation of Corporate Social Responsibility activities, is not governed by the



provisions of Section 135 of Companies Act, 2013, hence the Company is not required to constitute a Corporate Social Responsibility Committee as well as to formulate policy on corporate social responsibility.

DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:

- a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) Appropriate accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) Proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The annual accounts have been prepared on a going concern basis;
- e) Proper Internal financial controls were in place and that the financial controls were adequate and were operating effectively;
- f) Proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

AUDITORS

(I) STATUTORY AUDITORS

M/s. AY & COMPANY, Chartered Accountants, Mumbai having Firm Registration No. **020829C** were appointed as Statutory Auditors to audit the accounts for the period of 5 financial years commencing from financial year 2021-22 till the conclusion of Annual General Meeting to be held in the year 2026 at the first Annual General Meeting and there has been no changes in the same.



(II) SECRETARIAL AUDITORS

In terms of Section 204 of the Companies Act, 2013 and Rules made there under, **M/s K Pratik & Associates**, Practicing Company Secretary, have been appointed as a Secretarial Auditors of the Company. The Secretarial Audit report of the Secretarial Auditor is enclosed as **Annexure D** to this Report.

PARTICULARS OF EMPLOYEES

Disclosure pertaining to remuneration and other details as required under Section 197 (12) of the Companies Act, 2013, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are provided in the Annual Report and is marked as **Annexure E** to this Report.

Further during the year, no employees of the Company were in receipt of remuneration in terms of the provisions of Section 197(12) of the Companies Act, 2013, read with Rules 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

MANAGEMENT DISCUSSION AND ANALYSIS

The Management Discussion and Analysis Report for the financial year under review is annexed as a part of this Annual Report as **Annexure F**.

RISK MANAGEMENT AND INTERNAL CONTROL SYSTEM

The Company has established a well-defined process of risk management, wherein the identification, analysis and assessment of the various risks, measuring of the probable impact of such risks, formulation of risk mitigation strategy and implementation of the same takes place in a structured manner. Though the various risks associated with the business cannot be eliminated completely, all efforts are made to minimize the impact of such risks on the operations of the Company. The Company on various activities also puts necessary internal control systems in place across the board to ensure that business operations are directed towards attaining the stated organizational objectives with optimum utilization of the resources.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS OR COURTS

There are no significant and material orders passed by the Regulators/Courts.

**CORPORATE GOVERNANCE**

Company is listed on BSE-SME. Hence, Corporate Governance Report is not applicable to the company for financial year 2021-22.

VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Company has adopted Vigil Mechanism/Whistle Blower Policy in accordance with the provisions of Section 177 of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014.

Under this policy, your Company encourages its employees to report any reporting of fraudulent financial or other information to the stakeholders, and any conduct that results in violation of the Company's code of business conduct, to the management (on an anonymous basis, if employees so desire). Further, your Company has prohibited discrimination, retaliation or harassment of any kind against any employees who, based on the employee's reasonable belief that such conduct or practice have occurred or are occurring, reports that information or participates in the investigation. The Vigil Mechanism/Whistle Blower Policy is being made available on the Company's website www.getalongenterprise.com.

COMPLIANCE WITH SECRETARIAL STANDARDS

The Company has complied with the Secretarial Standards on Meetings of the Board of Directors and General Meetings issued by the Institute of Company Secretaries of India (ICSI).

DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

As per the requirement of ('Act') and rules made there under, your Company has proper taken care for women to ensure healthy working environment without fear of prejudice, gender bias and sexual harassment.

The Board states that there were no cases or complaints filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.



ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

For and on Behalf of the Board of Directors of

GETALONG ENTERPRISE LIMITED

Date: 30thAugust, 2022

Place: Mumbai

SD/-

**SWEETY RAHUL JAIN
MANAGING DIRECTOR
DIN: 07193077**



**ANNEXURE TO DIRECTOR'S REPORT:
ANNEXURE A**

FORM NO. AOC-2

(Extract of Related Party Details as on the financial year ended on 31st March, 2022)

Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014:

1. Details of contracts or arrangements or transactions not at arm's length basis:
NIL

2. Details of material contracts or arrangement or transactions at arm's length basis:

Name(s) of the related party and nature of relationship	Nature of contracts/ arrangement / transactions	Duration of the contract/ arrangements/transaction	Salient terms of the contracts or arrangements or transactions including the value, if any:	Date(s) of approval by the Board, if any:	Amount paid as advances, if any:
--	--	--	--	--	--

For and on Behalf of the Board of Directors of
GETALONG ENTERPRISE LIMITED

Date: 30th August, 2022

Place: Mumbai

**SD/-
SWEETY RAHUL JAIN
MANAGING DIRECTOR
DIN: 07193077**

ANNEXURE B
PARTICULARS OF ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO
[Pursuant to the Companies (Accounts) Rules, 2014]
1. Conservation of Energy

i.	the steps taken or impact on conservation of energy	:	-----N.A.-----
ii.	the steps taken by the company for utilizing alternate sources of energy	:	
iii.	the capital investment on energy conservation equipment's	:	

2. Technology absorption

i.	the efforts made towards technology absorption	:	-----N.A.-----
ii.	the benefits derived like product improvement, cost reduction, product development or import substitution	:	
iii.	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)	:	
	(a) the details of technology imported	:	
	(b) the year of import	:	
	(c) whether the technology been fully absorbed	:	
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	:	
		:	
		:	
		:	



iv.	the expenditure incurred on Research and Development	:	
-----	--	---	--

3. Foreign exchange Earnings and Outgo

During the year, the foreign exchange inflow of the Company was as follows:

Sr. No.	Currency	Amount in Foreign Currency (in Lakhs)
1.	USD	51.52
2.	EURO	1.10
3.	AED	2.54
4.	QAR	8.88

For and on Behalf of the Board of Directors of
GETALONG ENTERPRISE LIMITED

Date: 30thAugust, 2022

Place: Mumbai

SD/-
SWEETY RAHUL JAIN
MANAGING DIRECTOR
DIN: 07193077

ANNEXURE C
Form AOC - 1

(Pursuant to first proviso to sub-section (3) of Section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

**Statement containing salient features of the financial statement of subsidiaries
for Financial Year 2021-22**

Part - A Subsidiaries

(Information in respect of each subsidiary to be presented with amount in Rs.)

Subsidiary 1

(Amount in Lakhs)

Sr. No	Particulars	Details
1	Name of the Subsidiary	Adrian Trading Private Limited
2	The date since when subsidiary was acquired	15/02/2021
3	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	01/04/2021-31/03/2022
4	Reporting currency and Exchange rate as on the last date of relevant Financial year in the case of foreign subsidiaries.	INR
5	Share Capital	5.00
6	Reserves and Surplus	12.27
7	Total Assets	760.74
8	Total Liabilities	760.74
9	Investments	NIL
10	Turnover (Revenue from Operations)	2302.53
11	Profit before taxation	23.45
12	Provision for taxation	NIL
13	Profit after taxation	17.36
14	Proposed Dividend	NIL
15	Extent of shareholding (in percentage)	99%



Subsidiary 2

(Amount in Lakhs)

Sr. No	Particulars	Details
1	Name of the Subsidiary	Rutuja Textiles Private Limited
2	The date since when subsidiary was acquired	15/02/2021
3	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	01/04/2021-31/03/2022
4	Reporting currency and Exchange rate as on the last date of relevant Financial year in the case of foreign subsidiaries.	INR
5	Share Capital	5.00
6	Reserves and Surplus	11.28
7	Total Assets	4675.91
8	Total Liabilities	4675.91
9	Investments	NIL
10	Turnover (Revenue from Operations)	5494.16
11	Profit before taxation	22.12
12	Provision for taxation	
13	Profit after taxation	16.38
14	Proposed Dividend	NIL
15	Extent of shareholding (in percentage)	99%

For and on Behalf of the Board of Directors of
GETALONG ENTERPRISE LIMITED

Date: 30thAugust, 2022

Place: Mumbai

SD/-
SWEETY RAHUL JAIN
MANAGING DIRECTOR
DIN: 07193077



ANNEXURE D

FORM NO. MR- 3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2022

**[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of
the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]**

To,

The Members,

GETALONG ENTERPRISE LIMITED

Office No. 307, B Wing, Damji Shamji Corporate Square,

Laxmi Nagar, Ghatkopar East, Mumbai – 400075.

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s. GETALONG ENTERPRISE LIMITED**. Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Auditor's Responsibility:

Our responsibility is to express an opinion on the compliance of the applicable laws and maintenance of records based on audit. We have conducted the audit in accordance with the applicable Auditing Standards issued by The Institute of Company Secretaries of India. The Auditing Standards requires that the Auditor shall comply with statutory and regulatory requirements and plan and perform the audit to obtain reasonable assurance about compliance with applicable laws and maintenance of records.

Due to the inherent limitations of audit including internal, financial and operating controls, there is an unavoidable risk that some material misstatements or material non-compliances may not be detected, even though the audit is properly planned and performed in accordance with the Standards.



Unmodified Opinion:

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has during the audit period covering the financial year ended on 31st March, 2022 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance- mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed, and other records maintained by **M/s. GETALONG ENTERPRISE LIMITED** for the financial year ended on 31st March, 2022 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder:
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA) and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) The Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') viz.:
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
 - d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 and the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;



- e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008, the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Redeemable Preference Shares) Regulations, 2013 and the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations 2021; **(Not applicable to the Company during the Audit Period);**
- f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 and the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; **(Not applicable to the Company during the Audit Period);**
- h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **(Not applicable to the Company during the Audit Period).**

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India;
- (ii) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments made thereunder.

We further report that, having regard to the compliance system prevailing in the Company and on the examination of the relevant documents and records in pursuance thereof, on test-check basis no sector specific law is applicable to the Company (apart from those which referred hereinabove) during the Audit Period.

During the year under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. as made thereunder for all the above laws to the extent possible.

**We further report that,**

The Board of Directors of the Company is not duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act and Listing Regulations.

Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period:

- The Company's Equity Shares were listed and admitted to dealing on the BSE Limited ("the Stock Exchange") on SME Platform on 08th October, 2021;
- The Board of Directors in their Board Meeting dated 28th February, 2022, sold 9,900 Equity Shares of Pickomo Services Private Limited ("Subsidiary") thereby selling off the Subsidiary of the Company;
- Acceptance of resignation of Mr. Neeraj Ashok Chothani, Executive Director of the Company, from the post of Directorship of the Company w.e.f. 17th February, 2022.



For K PRATIK & ASSOCIATES

Practising Company Secretary

Date: 26/08/2022

Place: Mumbai

CS PRATIK HARSHAD KALSARIYA

Proprietor

Membership No. A33502

COP No.: 12368

***UDIN: A033502D000857589**

Peer Review No. 1953/2022

Note: This report is to be read with our letter of even date which is annexed as 'ANNEXURE A' and forms an integral part of this report.

** Note: Unique Document Identification Number (UDIN) is generated for this certificate and same is reported to the Institute of Company Secretaries of India and the UDIN is issued in accordance with the applicable provisions of the ICSI Unique Document Identification Number (UDIN) Guidelines, 2019.*



“ANNEXURE – A”

To,
The Members,

GETALONG ENTERPRISE LIMITED

Office No. 307, B Wing, Dhamji Shamji Corporate Square,
Laxmi Nagar, Ghatkopar East, Mumbai – 400075.

Our report of even date is to be read along with this letter.

- 1) Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
- 2) We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
- 3) We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
- 4) Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
- 5) The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
- 6) The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.



For K PRATIK & ASSOCIATES
Practising Company Secretary

Date: 26/08/2022

Place: Mumbai

CS PRATIK HARSHAD KALSARIYA

Proprietor

Membership No. A33502

COP No.: 12368

***UDIN: A033502D000857589**

Peer Review No. 1953/2022

**ANNEXURE E****DETAILS OF REMUNERATION**

Details pertaining to remuneration as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary during the Financial Year 2021-22 and the ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2021-22 as under:

Sr. No.	Name of Director/ KMP and Designation	Remuneration to Director/ KMP for financial year 2021-22	% increase in Remuneration in the financial year 2021-22	Ratio of remuneration of each Director/ to median remuneration of employees
1.	Ms. Sweety Rahul Jain Managing Director & CFO	4,80,000	60%	2.22 : 1
2.	Mr. Narendra Bharat Parekh Executive Director*	60,000	NIL	0.28 : 1
3.	Ms. Isha Deepak Zatakia Company Secretary	2,16,000	NIL	1 : 1

* Mr. Narendra Bharat Parekh Resigned from the Office in Capacity of Executive Director of the Company as on 01st June, 2021.

#None of the Independent Directors drew remuneration.

- i. No other Director as disclosed above received any remuneration during the financial year 2021-22;



- ii. The median of remuneration of employees of the Company during the financial year was Rs. 2,16,000/-
- iii. There were 24 (Including KMP) permanent employees on the rolls of the Company as on 31st March, 2022.
- iv. Average percentage increase made in the salaries of the employees other than managerial personnel in the financial year 2021-22 was 14.99 %.
- v. It is hereby affirmed that the remuneration paid during the year ended 31st March, 2022 is as per the Remuneration Policy of the Company.

For and on Behalf of the Board of Directors of
GETALONG ENTERPRISE LIMITED

Date: 30th August, 2022

Place: Mumbai

SD/-
SWEETY RAHUL JAIN
MANAGING DIRECTOR
DIN: 07193077



ANNEXURE F

MANAGEMENT DISCUSSION AND ANALYSIS

1. Industry Structure and Developments:

India's textiles sector is one of the oldest industries in the Indian economy, dating back to several centuries.

The industry is extremely varied, with hand-spun and hand-woven textiles sectors at one end of the spectrum, while the capital-intensive sophisticated mills sector on the other end. The decentralized power looms/ hosiery and knitting sector forms the largest component in the textiles sector. The close linkage of textiles industry to agriculture (for raw materials such as cotton) and the ancient culture and traditions of the country in terms of textiles makes it unique in comparison to other industries in the country. India's textiles industry has a capacity to produce wide variety of products suitable for different market segments, both within India and across the world.

Cotton production is expected to reach 37.10 million bales and consumption is expected to reach 114 million bales in FY21-13% growth over the previous year.

The production of raw cotton in India is estimated to have reached 35.4 million bales in FY20[^]. During FY19, production of fibre in India stood at 1.44 million tons (MT) and reached 2.40 MT in FY21 (till January 2021), while that for yarn, the production stood at 4,762 million kgs during same period.

Indian government has come up with several export promotion policies for the textiles sector. It has also allowed 100% FDI in the sector under the automatic route. The Rs. 10,683 crore (US\$ 1.44 billion) PLI scheme is expected to be a major booster for the textile manufacturers. The scheme proposes to incentivize MMF (man-made fiber) Apparel, MMF Fabrics and 10 segments of Technical Textiles products.

2. Opportunities & Threats:

Opportunities:

- Low per-capita domestic consumption of textile indicating significant potential growth.
- Domestic market extremely sensitive to fashion fads and this has resulted in the development of a responsive garment industry.
- Companies need to concentrate on new product developments.
- Increased use of CAD to develop designing capabilities and for developing greater options.

Threats:

- Industry is prone to change in government policies, any material changes in the duty or international prices may adversely impact our financials.
- There are no entry barriers in our industry which puts us to the threat of competition from new entrants.
- Prices of products are prone to exchange rate fluctuations.
- Alternative competitive advantages would continue to be a barrier.

3. Company Outlook:

With the government support coupled with multiple vaccination options now available in large parts of the world, there is optimism, and the sector hopes to emerge stronger. Higher farm income, reverse migration and increased public expenditure are likely to result in restoration of demand in rural and semi-urban areas, including discretionary demand. Notwithstanding the uncertainty over the short to medium term, India is expected to return to a strong growth trajectory in the apparel and retail sector.

ADVANTAGE INDIA



Note: SITP - Scheme for Integrated Textile Park



4. Value Creation:

Net worth of the company increased by Rs.627.99 Lakhs to Rs.896.60Lakhs as on March 31,2022 from Rs.268.61 Lakhs as on March 31, 2021.

➤ **Getalong's Financial Performance:**

a) Analysis of Statement of Profit and Loss

- **Total income:** Total income of the Company stood at INR 10,863.27 Lakhs in FY 2021- 22, increasing by 66.46% compared to INR 6525.97 Lakhs in FY 2020-21.
- **Operating profit:** Operating profit or EBITDA stood at INR 206.65 Lakhs during the FY 2021-22 as compared to INR 116.18 Lakhs in previous year 2020-21, increase by 77.87%.
- **Depreciation:** Depreciation for the year under review stood at INR 0.15 Lakhs as compared to INR 0.56 Lakhs in the previous year, down by INR 0.41 Lakhs.
- **Finance costs:** Finance costs for the year under review increased from INR 8.24 Lakhs to INR 0.83 Lakhs.
- **Other Income:** Other Income for the year under review stood at INR 611.17 Lakhs as against INR 124.40 Lakhs in FY 2020-21.
- **Net profit:** Net profit for the year under review stood at INR 145.56 Lakhs compared to INR 85.89 Lakhs in FY 2020-21.

b) Analysis of Balance Sheet

- **Net worth:** The net worth of the Company stood at INR 896.26 Lakhs as on 31 March, 2022, compared to INR 268.61 Lakhs as on 31 March, 2021. The net worth comprised paid-up equity share capital amounting to INR 182.84 Lakhs as on 31 March, 2022, (18,28,400 Equity shares of INR 10, each fully paid up). The Company's Other Equity for the year stood at INR 713.42 Lakhs.
- **Loan profile:** The total Long term Borrowings of the Company stood NIL for the year under review.
- **Total assets:** Total assets of the Company increased to INR 449.44 Lakhs in FY 2021- 22 compared with INR 172.13 Lakhs in FY 2020-21, an increase of 277.31 Lakhs.
- **Inventories:** Inventories stood at INR 68.52 lakhs during the year under review as compared to INR 19.74 Lakhs in FY 2020-21. Inventories comprised finished goods.
- **Total loans and deposits:** Total loans and deposits amounted to Rs.482.17 Lakhs.
- **Current liabilities:** Current liabilities stood at INR 10155.47 Lakhs comprising short-term borrowings of INR 211.47 Lakhs and trade payables of INR 9944 Lakhs and Other current Liabilities Rs.11.39 Lakhs and Short Term Provisions of INR 52.32 Lakhs.



5. Risk and Concerns:

Risk:	Mitigation Approach:
<p>Raw Material Price Risk: High volatility in prices impacts the overall cost of production, energy inputs and finished goods and thus, the profitability.</p>	<p>The company thoroughly reviews the purchasing policy so as to control the purchase price of the commodity. Securing the supplies of the key raw material and strong relationship with vendors ensure easy availability to the raw material sources. Increasing share of value-added products in all businesses. Focused Cost Management and efficiency improvement.</p>
<p>Human Resources Risk: Non availability of the required talent resources can affect the performance of the Company.</p>	<p>Focused talent development and carrying out necessary improvements to attract and retain the best talent. Reviewing and monitoring performance & development of employees.</p>
<p>Competition Risk: With expanding capacity of exiting players and emergence of new entrants and any change in the competition intensity in the global market space, competition is a sustained risk and poses a potential threat to the Company.</p>	<p>Strategic initiatives to enhance marketing activities and continuous efforts in enhancing the product portfolio and the brand image of the Company.</p> <p>Increasing level of customer engagement.</p> <p>Trusted partnerships and offering competitive rates to its clients across the globe.</p>
<p>Currency Risk: As the Company deals globally, currency volatility may impact the overall revenue of the Company.</p>	<p>Constant monitoring and hedging, if required, to mitigate any adverse movements in currency fluctuations.</p>
<p>Policy Risk: Implementation of any policy which is not in favour of the Company hampers the operations of the Company.</p>	<p>Adherence to government norms is being ensured. Following and utilization of schemes or incentives promoted by the government to boost the industry and stay ahead in the market.</p>
<p>Information Technology Risk: Risks related to Information Technology systems; data integrity and data security.</p>	<p>Systems are upgraded regularly with latest security standards, using back up procedures.</p> <p>Security policies and procedures are updated on a periodic basis and users educated on adherence to the policies so as to eliminate data leakages.</p>

**Regulatory Risk:**

Any default can attract penal provisions and may impact the company reputation.

To ensure compliance with all applicable statutes and regulations.

6. Environment and Safety:

The need for environmentally clean and safe operations is company's key priority. The Company policy requires the conduct of all operations in such a manner so as to ensure the safety of all concerned, compliance of statutory and industrial requirements for environment protection and conservation of natural resources to the extent possible.

7. Internal Control Systems:

The Company has in place an adequate system of internal control commensurate with its size and nature of its business. These have been designed to provide reasonable assurance that all assets are safe guarded and protected against loss from unauthorized use or disposition and that all transactions are authorized, recorded and reported correctly and the business operations are conducted as per the prescribed policies and procedures of the Company. The Audit committee and the management have reviewed the adequacy of the internal control systems and suitable steps are taken to improve the same.

8. Material Developments in Human Resources:

Your Company firmly believes that its human resources are the key enablers for the growth of the Company and important assets. Hence, the success of the Company is closely aligned to the goals of the human resources of the Company. Taking into this account, your Company continued to Invest in developing its human capital and establishing its brand on the market to attract and retain the best talent.

9. Discussion on Financial Performance with Respect to Operational Performance:

Statements in the management discussion and analysis describing the Company's objectives, projections, estimates, expectations may be "forward-looking statement" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include among others, economic conditions affecting demand/supply and price conditions in the domestic markets in which the Company operates, changes in the Government Regulations, tax laws and other statutes and incidental factors.



10. Details of significant changes (i.e. Change of 25% or more as compared to the immediately previous financial year) in key financial ratios, along with detailed explanations therefore:

Sr. No.	Particular	Numerator	Denominator	Ratio		Movement in %	Reason for Movements (if movement is more than 25%)
				31.03.2022	31.03.2021		
(a)	Current Ratio	Current Assets	Current Liabilities	1.03	1.02	1.52	Reason for Movement is not required
(b)	Debt-Equity Ratio	Total Debt	Shareholders Equity	0.24	0.02	956.28	This Ratio is increased significantly due to increase in Debts
(c)	Debt Service Coverage Ratio	Net Operating Income	Total Debt Service	-	-	0.00	-
(d)	Return on Equity Ratio	Profit After Tax	Average Shareholders Equity	0.25	0.64	- 60.92	During the current company has raised its equity through IPO & benefits of that capital expansion cannot be materialized in terms of Profitability yet.
(e)	Trade Receivables turnover ratio (in times)	Revenue	Average Trade Receivable	1.57	2.82	- 44.34	This Ratio is decreased significantly due to decreased



							credit period allowed to Sundry Debtors
(f)	Trade payables turnover ratio (in times)	Purchase of Services & other Expenses	Average Trade Payables	1.36	2.61	- 48.01	This Ratio is decreased significantly due to decreased credit period allowed from sundry creditors
(g)	Net capital turnover ratio (in times)	Revenue	Net Working Capital	33.04	76.93	- 57.06	This Ratio is decreased significantly due to decreased revenue with same level of working capital
(h)	Net profit ratio	Net Profit	Revenue	1.34	1.32	1.81	Reason for Movement is not required
(i)	Return on Capital employed	Operating Profit	Total Capital Employed	-45.15	-3.27	1281.00	This ratio is decreased due to increase in capital base with approximately same level of profitability
(j)	Return on investment.	Profit After Tax	Initial Value of Investments	16.24	31.98	- 49.21	This ratio is decreased due to increase in capital base with approximately same level of profitability

**11. Disclaimer Statement:**

The discussion contains forward-looking statements and reflects our current views with respect to future events and financial performance. Actual results may differ materially from those anticipated in these forward-looking statements. No representation is made on the accuracy and comprehensiveness through the same is based on sources believed to be reliable. Utmost care has been taken to ensure that the opinions expressed by us herein contain our view on the significant events having impact on the Company's operations, but it is not exhaustive.

**CEO/CFO CERTIFICATION**

To,
The Board of Directors
Getalong Enterprise Limited

Reg : Certificate of Compliance under Regulation 33(2)(a)&17(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33(2)(a) & 17(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, I, Sweety Rahul Jain, the Chief Financial Officer (CFO) of the Company do hereby certify to the Board that:

1. We have reviewed financial statements and the cash flow statement for the year ending 31stMarch, 2022 and that to the best of their knowledge and belief:
 - i. These statements do not contain any materially untrue statement or omit any material factor contain statements that might be misleading.
 - ii. These statements together present a true and fair view of the company's affairs and we are in compliance with existing accounting standards, applicable laws and regulations.
2. There are, to the best of our knowledge and belief, no transactions entered into by the company during the year which fraudulent, illegal or violative of the company's code of conduct.
3. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
4. We have indicated to the Auditors and the Audit committee:
 - i. Significant changes in internal control over financial reporting during the year;
 - ii. Significant changes in accounting policies during the year;
 - iii. Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.



For and on Behalf of the Board of Directors of
GETALONG ENTERPRISE LIMITED

Date: 30th August, 2022

Place: Mumbai

**SD/-
SWEETY RAHUL JAIN
MANAGING DIRECTOR
DIN: 07193077**



INDEPENDENT AUDITOR’S REPORT TO THE MEMBERS

TO THE MEMBERS OF GETALONG ENTERPRISE LIMITED

OPINION

We have audited the accompanying Standalone Financial Statements of **GETALONG ENTERPRISE LIMITED** (“the Company”), which comprise the Standalone Balance Sheet as on March 31, 2022, the Standalone Statement of Profit and Loss for the year ended on March 31, 2022, the Standalone Statement Cash flow statement for the year ended & a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under Section 133 of the Act & other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its Profit/(loss) and its cash flows for the year ended on that date.

BASIS FOR OPINION

We conducted our audit of the Standalone Financial Statements in accordance with the standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the Standalone financial statements under the provision of the Act, and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone financial statements.

KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone financial statements of the current period. These matters were addressed in the context of our audit of the Standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined the matters described below to be the key audit matters to be communicated in our report.

S.No.	Key Audit Matter
1.	<p>Assessment of Trade Receivables: The company has trade receivables amounting to Rs. 4226.15 Lakhs (i.e.74.41% of total assets) at the Balance Sheet Date March 31, 2022.</p> <p>The increasing challenges over the economy and operating environment in the Trading & manufacturing industry during the year have increased the risks of default on receivables from the</p>

company's customers. In particular, in the event of insolvency of customers, the company is exposed to potential risk of financial loss when the customers fail to meet their contractual obligations in accordance with the requirements of the agreements.

Based on historical default rates and overall credit worthiness of customers, management believes that no impairment allowance is required in respect of outstanding trade receivables as on March 31, 2022.

For the purpose of impairment assessment, significant judgements and assumptions, including the credit risks of customers, the timing and amount of realisation of these receivables, are required for the identification of impairment events and the determination of the impairment charge.

Auditor Response to key Audit Matter:

Principal Audit Procedures:

We have performed the following procedures in relation to the recoverability of trade receivables:

- Tested the accuracy of aging of trade receivables at year end on a sample basis;
- Obtained a list of outstanding receivables and assessed the recoverability of the unsettled receivables on a sample basis through our evaluation of management's assessment with reference to the credit profile of the customers, historical payment pattern of customers, publicly available information and latest correspondence with customers
- Tested subsequent settlement of trade receivables after the balance sheet date on sample basis.

Conclusion:

We found the key judgement and assumptions used by management in the recoverability assessment of trade receivables to be supportable based on the available evidence.

INFORMATION OTHER THAN THE STANDALONE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON.

The company's board is responsible for the preparation of the other information. The other information comprises the information included Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the Standalone Financial Statements and our Auditor's report thereon.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



MANAGEMENT'S RESPONSIBILITY FOR THE STANDALONE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone Financial Statements to give a true and fair view of the financial position, financial performance, & cash flows of the Company in accordance with accounting standard & accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The board of directors are responsible for overseeing the company's financial reporting process.

AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF STANDALONE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the Standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these Standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatements of the Standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management’s use of going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Standalone financial statements, including the disclosures, and whether the Standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor’s report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Standalone Balance Sheet, the Standalone Statement of Profit and Loss & Standalone Cash Flow Statement dealt with by this Report are in agreement with the books of account;



- d) In our opinion, the aforesaid Standalone financial statements comply with the accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e) On the basis of the written representations received from the directors as on March 31, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of Section 164 (2) of the Act;
- f) With respect to the adequacy of internal financial control over financial reporting of the company & the operating effectiveness of such controls, refer to our separate report in Annexure "A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the company's internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- h) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanation given to us:
 - (i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - (ii) The Company has made provision, as at March 31, 2022 as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - (iii) The Company is not liable to transfer any amounts, to the Investor Education and Protection Fund during the year ended March 31, 2022.
 - (iv) a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified



in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(v) The company has not declared and paid any dividend during the year 2021-22

2. As required by the Companies (Auditor’s Report) Order, 2020 (the “Order”) issued by the Central Government in terms of Section 143(11) of the Act, we give in “Annexure B” a statement on the matters specified in paragraphs 3 and 4 of the Order.

For A Y & Company
Chartered Accountants
FRN: 020829C

Arpit Gupta
Partner
M.NO.: 421544
UDIN: 22421544AJWCLS5253
Place: Mumbai
Date: 30.05.2022

ANNEXURE “A” TO THE AUDITOR’S REPORT

Report on the Internal Financial Control under clause (i) of sub section 3 of Section 143 of companies Act , 2013 (‘The Act’)

We have audited the internal financial control over financial reporting of Getalong Enterprise Limited (‘the company’) as of 31st March, 2022 in conjunction with our audit of the Standalone financial statement of the company for the year ended on that date.

Management Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Control over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by ICAI and the standards on auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that

transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Control Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For A Y & Company
Chartered Accountants
FRN: 020829C

Arpit Gupta
Partner
M.NO.: 421544
UDIN: 22421544AJWCLS5253
Place: Mumbai
Date: 30.05.2022

ANNEXURE “B” TO THE AUDITOR’S REPORT

Referred to in Paragraph 2 Under “Report on Other Legal and Regulatory Requirements” of Our Report to the member of Getalong Enterprise Limited of Even Date

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

- 1) In respect of the Company’s Property, Plant and Equipment and Intangible Assets:
 - a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;

(B) The Company has maintained proper records showing full particulars of intangible assets.
 - (b) The Company has a program of physical verification of Property, Plant and Equipment so to cover all the assets once every three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain Property, Plant and Equipment were due for verification during the year and were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - (c) The title deeds of immovable properties are held in the name of the company.
 - (d) The company has not revalued its Property, Plant & Equipment (including Right of use assets) or intangible assets during the year
 - (e) No proceeding have been initiated or are pending against the company as at March 31, 2022 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- 2)
 - (a) The inventories, except goods-in-transit and stocks lying with third parties, have been physically verified by the management during the year. In our opinion and based on information and explanations given to us, the coverage and procedure of such verification by the management is appropriate having regard to the size of the Company and the nature of its operations. No discrepancies of 10% or more in the aggregate for each class of inventories were noticed on such physical verification of inventories.
 - b) The Company has not been sanctioned working capital limits in excess of ₹ 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- 3) In our opinion the investments made by the company are prima facie, not prejudicial to the interest of the company. Further the company has not, provided any guarantee or security, granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, LLP or other parties covered in register maintained under section 189 of the companies act 2013. Hence the question of reporting such loans are not prejudicial to the company’s

interest or whether the receipt of the principal amount and interest are regular and whether reasonable steps for recovery of overdues of such loan are taken, does not arise.

- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.
- 7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Goods & Service Tax, Duty of Customs, Cess and any other statutory dues with the appropriate authorities and no statutory dues were outstanding as at 31st March, 2022 for a period of more than six months from the date they became payable except as followings:
 - b) According to the information and explanation given to us, there are no dues of income tax, Goods & service tax & duty of customs outstanding on account of any dispute.
- 8) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- 9)
 - a) In our opinion, the Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.
 - b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
 - c) The Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.
 - d) On an overall examination of the standalone financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
 - e) On an overall examination of the standalone financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
 - f) The Company has not raised any loans during the year and hence reporting on clause 3(ix)(f) of the Order is not applicable.



- 10)
 - a) The Company has raised any money by way of initial public offer during the year & the same was applied for the purpose for which it actually raised.
 - b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
- 11)
 - a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
 - b) No report under sub section (12) of section 143 of the companies act has been filed in Form ADT-4 as prescribed under rule 13 of companies (Audit and Auditors) Rules, 2014 with the central Government during the year and upto the date of this report.
 - c) We have taken into consideration the whistle blower complaints received by the Company during the year (and upto the date of this report), while determining the nature, timing and extent of our audit procedures.
- 12) The Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- 14)
 - a) In our opinion the company has an internal audit system commensurate with the size and nature of its business.
 - b) We have not received Internal Audit Report till the signing of this statutory audit report.
- 15) In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors. and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- 16)
 - (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
 - (b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- 17) The company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- 18) During the year under review, there has been no resignation of statutory auditors.
- 19) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements



and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- 20) There are no unspent amounts towards Corporate Social Responsibility (CSR) requiring a transfer to a Fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub-section (5) of Section 135 of the said Act. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable for the year.
- 21) The reporting under Clause 3(xxi) of the Order is not applicable in respect of audit of financial statements. Accordingly, no comment in respect of the said clause has been included in this report.

For A Y & Company
Chartered Accountants
FRN: 020829C

Arpit Gupta
Partner
M.NO.: 421544
UDIN: 22421544AJWCLS5253
Place: Mumbai
Date: 30.05.2022

GETALONG ENTERPRISE LIMITED
(Formerly Known as Getalong Enterprise Private Limited)
Standalone Balance sheet as at March 31, 2022
CIN No: U17299MH2020PTC342847

(Amount In Lakhs)

Particular	Notes	31 March 2022	31 March 2021
I. Equity and Liabilities			
Shareholders Fund			
Share Capital	2.1	182.84	107.84
Reserves & Surplus	2.2	680.07	160.82
		862.91	268.66
Share Application Money Pending Allotment			
		-	-
Non-current liabilities			
Long Term Borrowings			
Deferred tax liabilities (Net)		-	-
Other Long Term Liabilities			
		-	-
Current liabilities			
Short Term Borrowings	2.3	211.47	6.00
Trade payables			
(a) total outstanding dues of micro and small enterprises	2.4	-	-
(b) total outstanding dues other than micro and small enterprises	2.4	4,556.83	5,019.28
Other current liabilities	2.5	7.74	26.34
Short term Provisions	2.6	40.48	28.91
		4,816.52	5,080.53
Total		5,679.43	5,349.18
II. Assets			
Non-current assets			
Fixed assets			
Tangible Assets	2.7	47.23	45.70
Capital WIP		232.07	-
Intangible Assets		-	-
Long Term Loans & Advances	2.8	0.84	131.39
Non Current Investments	2.9	273.56	0.10
Other Non Current Assets	2.10	7.18	7.25
Deferred Tax Assets (Net)	2.11	7.60	-
		568.47	184.43
Current Assets			
Investments		-	-
Inventories	2.12	42.48	193.74
Trade Receivables	2.13	4,226.15	4,623.84
Cash & Bank Balances	2.14	20.89	54.53
Short Term loans & advances	2.15	316.47	-
Other current Assets	2.16	504.97	292.64
		5,110.96	5,164.75
Total		5,679.44	5,349.18
Notes on significant accounting policies			
	1		-
The accompanying notes are an integral part of the financial statements.			

As per our report of even date

For and on behalf of the Board of Directors

For A Y & Company
Firm Registration No. 020829C
Chartered Accountants

Sweety Rahul Jain
Managing Director & CFO
DIN : 07193077

CA Arpit Gupta
Partner
Membership No. 421544
UDIN : 22421544AJWCLS5253
Place : Mumbai
Date : 30.05.2022

Payal Jain
Non Executive Director
DIN : 07053882

Isha Deepak Zatakia
Company Secretary

GETALONG ENTERPRISE LIMITED
(Formerly Known as Getalong Enterprise Private Limited)
Standalone Statement of Profit and Loss for the period ended March 31, 2022
CIN No: U17299MH2020PTC342847

(Amount In Lakhs)

Particular	Notes	31 March 2022	31 March 2022
Income			
Revenue from Operations	2.17	3,066.58	6,525.97
Other Income	2.18	230.75	124.17
Total Income (I)		3,297.32	6,650.14
Expenses			
Cost of Material Consumed		-	-
Purchase of Stock in Trade	2.19	2,630.07	6,555.34
Change in inventories of Finished Goods, WIP & Stock in T	2.20	151.26	(193.74)
Employee benefit expenses	2.21	47.81	6.50
Finance Cost	2.22	5.24	0.83
Depreciation & Amortization Expense	2.23	0.15	0.56
Other Expenses	2.24	310.11	165.80
Total Expenses (II)		3,144.63	6,535.29
Profit/(loss) Before Prior period, exceptional and extraordinary items and tax (I) - (II)		152.69	114.85
Prior period items (Net)		-	-
Profit/(Loss) before tax		152.69	114.85
Tax Expenses			
Current Tax		40.48	28.91
Deferred Tax Charge		(7.60)	-
Tax Expenses of Earlier Years		7.98	
Total Tax Expense		40.87	28.91
Profit/(loss) after tax		111.82	85.94
Earnings/(loss) Per Share			
Basic (Nominal value of shares Rs.10 (PY: Rs.NIL))	2.25	7.74	7.97
Diluted (Nominal value of shares Rs.10 (PY: Rs.NIL))	2.25	7.74	7.97
Notes on significant accounting policies	1		
The accompanying notes are an integral part of the financial statements.			

As per our report of even date
For A Y & Company
Firm Registration No. 020829C
Chartered Accountants

CA Arpit Gupta
Partner
Membership No. 421544
UDIN : 22421544AJWCLS5253
Place : Mumbai
Date : 30.05.2022

For and on behalf of the Board of Directors

Sweety Rahul Jain
Managing Director & CFO
DIN : 07193077

Payal Jain
Non Executive Director
DIN : 07053882

Isha Deepak Zatakia
Company Secretary

GETALONG ENTERPRISE LIMITED
(Formerly Known as Getalong Enterprise Private Limited)
CIN No: U17299MH2020PTC342847
Standalone Statement of Cash Flows for the period ended March 31, 2022

(Amount In Lakhs)

Cash flow statement as at	31 March 2022	31 March 2021
Cash flow from operating activities		
Net Profit before tax and extraordinary items	152.69	114.85
Non-Cash adjustment to reconcile profit before tax to net cash flows		
Depreciation	0.15	-
Interest Received	(12.78)	(1.54)
Finance Cost	5.24	0.83
Operating profit before Working Capital changes	145.30	114.14
Change in Working Capital	(460.90)	(64.60)
Increase/(Decrease) in Trade Payables	(462.45)	5,019.28
Increase/(Decrease) in Other current Liabilities	(18.60)	26.34
Decrease/(Increase) in Inventories	151.26	(193.74)
Decrease/(Increase) in Trade receivables	397.69	(4,623.84)
Decrease/(Increase) in Short term Loans & Advances	(316.47)	-
Decrease/(Increase) in Other Current Assets	(212.33)	(292.64)
Cash generated from operations	(315.60)	49.53
Income Tax(Paid)/ Refund	(36.89)	-
Net Cash flow from/ (used in) Operating activities (A)	(352.49)	49.53
Cash Flow from/(used in) Investing Activities		
Purchase of Fixed Assets	(233.76)	(45.70)
Increase in Non Current Investments	(273.46)	(0.10)
Interest received	12.78	1.54
Increase/(Decrease) in Long Term Loans & Advances	130.55	(131.39)
Increase in Other Non Current Assets	0.07	(7.25)
Net Cash (used in) investing activities (B)	(363.81)	(182.90)
Cash Flow from/ (used in) Financing Activities		
Finance Cost	(5.24)	(0.83)
Proceeds from Issue of Share Capital	75.00	26.96
Proceeds from Short Term borrowings	205.47	6.00
Proceeds from Security Premium	407.43	155.76
Net Cash flow from/ (used in) financing activities (C)	682.66	187.89
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	(33.64)	54.53
Cash and Cash Equivalents at the beginning of the year	54.53	-
Cash and Cash Equivalents at the end of the year	20.88	54.53

As per our report of even date
For A Y & Company
Firm Registration No. 020829C
Chartered Accountants

CA Arpit Gupta
Partner
Membership No. 421544
UDIN : 22421544AJWCLS5253
Place : Mumbai
Date : 30.05.2022

For and on behalf of the Board of Directors

Sweety Rahul Jain
Managing Director & CFO
DIN : 07193077

Payal Jain
Non Executive Director
DIN : 07053882

Isha Deepak Zatakia
Company Secretary

GETALONG ENTERPRISE LIMITED
(Formerly Known as Getalong Enterprise Private Limited)
Notes to Standalone financial Statements for the period ended March 31, 2022
CIN No: U17299MH2020PTC342847

Share Holder Funds

(Amount in lakhs)

2.1. Share Capital	31 March 2022	31 March 2021
Authorised Shares		
20,00,000 Equity Shares of Rs. 10 Each (Previous Year 16,00,000 Equity Shares of Rs. 10 Each)	200.00	160.00
Issued Shares		
18,28,400 Equity Shares of Rs. 10 Each (Previous Year 10,78,400 Equity Shares of Rs. 10 Each)	182.84	107.84
Subscribed & Paid up Shares		
18,28,400 Equity Shares of Rs. 10 Each (Previous Year 10,78,400 Equity Shares of Rs. 10 Each)	182.84	107.84
Total Issued, Subscribed and Fully Paid-up Share Ca	182.84	107.84

A. Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

Equity Shares	FY 2021-22		FY 2020-21	
	Number	Issued Capital (Rs.)	Number	Issued Capital (Rs.)
Shares outstanding at the beginning of the year	10,78,400	1,07,84,000	-	-
Shares Issued during the year	7,50,000	75,00,000	10,78,400	1,07,84,000
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	18,28,400	1,82,84,000	10,78,400	1,07,84,000

B. Shares in the company held by each shareholder holding more than 5 % shares specifying the number of shares held

Particulars	FY 2021-22		FY 2020-21	
	Number	% of Holding	Number	% of Holding
Westpac Investments Private Limited	5,12,000	28.00%	5,12,000	28.00%
Harsha Vikram Jain	1,20,000	6.56%	1,20,000	6.56%
Payal Vikram Jain	1,20,000	6.56%	1,20,000	6.56%
Sweety Rahul Jain	1,00,000	5.47%	1,00,000	5.47%

C. Shares held by holding/ultimate holding company and/or their subsidiaries/associates

There is no Holding Company of Getalong Enterprise Limited

D. Shares with rights preferences and restrictions attaching to each class including restriction on distribution of dividend and repayment of capital

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

E. Shareholding of Promoters

Particulars	2021-22			2020-21		
	Number	% of Holding	Change in Shareholding	Number	% of Holding	Change in Shareholding
			during the			during the year
Westpac Investments Private Limited	5,12,000	28.00%	0.00%	5,12,000	28.00%	0.00%
Sweety Rahul Jain	1,00,000	5.47%	0.00%	1,00,000	5.47%	0.00%

GETALONG ENTERPRISE LIMITED
(Formerly Known as Getalong Enterprise Private Limited)
Notes to Standalone financial Statements for the period ended March 31, 2022
CIN No: U17299MH2020PTC342847

SHAREHOLDERS FUND

(Amount in Lakhs)		
2.2. Reserves & Surplus	31 March 2022	31 March 2021
A. Security Premium		
Opening balance	74.88	-
Add: Additions during the Period	442.50	155.76
Less: Utilized for Issue Expenses	35.07	-
Less: Utilized for Issue of Bonus Share	-	80.88
	482.31	74.88
B. Surplus		
Opening balance	85.94	-
(+) Net Profit/(Net Loss) For the current year	111.82	85.94
	197.76	85.94
Closing Balance	680.07	160.82

Current liabilities

(Amount in Lakhs)		
2.3. Short Term Borrowings	31 March 2022	31 March 2021
Secured Loan		
Indusind Bank PCFC Account	112.76	-
Unsecured		
Sweety Jain	4.50	6.00
Payal Jain	29.71	-
Westpac Investments Private Limited	64.50	-
Total	211.47	6.00

(Amount in Lakhs)		
2.4. Trade Payables	31 March 2022	31 March 2021
Trade Payables		
Micro, Small & Medium Enterprises		-
Other than Micro, Small & Medium Enterprises	4,556.83	5,019.28
Total	4,557.00	5,019.00

2.4.1 Disclosure in respect of amount due to Micro, Small & Medium Enterprises:

The management has initiated the process of identifying enterprises which have provided goods and services to the Company and which qualify under the definition of micro and small enterprises, as defined under Micro, Small and Medium Enterprises Development Act, 2006. Accordingly, the disclosure in respect of the amounts payable to such enterprises as at 31st March 2022 has been made in the financials statements based on information received and available with the Company as on date of financials. The Company has not received any claim for interest from any supplier under the said Act.

(Amount in Lakhs)		
2.5. Other Current Liabilities	31 March 2022	31 March 2021
Director's Remuneration/Sitting Fees Payable	2.88	0.99
Statutory Dues Payable	1.25	0.60
Salary Payable	3.59	0.45
Electricity Payable	0.01	-
Rent Payable	-	0.30
Myriad Insurance Brokers Limited	-	24.00
Total	7.74	26.34

(Amount in Lakhs)		
2.6. Short Term Provisions	31 March 2022	31 March 2021
Provision for Income Tax Current Year	40.48	28.91
Total	40.48	28.91

GETALONG ENTERPRISE LIMITED
(Formerly Known as Getalong Enterprise Private Limited)
Notes to Standalone financial Statements for the period ended March 31, 2022
CIN No: U17299MH2020PTC342847

NON CURRENT ASSETS

2.7. Property, Plant & Equipment	Gross Block				Accumulated Depreciation				Net Block	
	Balance as at 01-04-2021	Additions	Deletion/Sale	Balance as at 31 March 2022	Balance as at 01-04-2021	Depreciation charge for the period	Deletion-Sale/Loss	Balance as at 31 March 2022	Balance as at 01-04-2021	Balance as at 31 March 2022
(Amount in Lakhs)										
A. Tangible Assets										
land & Property	45.70	-	-	45.70	-	-	-	-	45.70	45.70
Air Conditioner	-	0.25	-	0.25	-	0.03	-	0.03	-	0.23
CCTV Camera	-	0.09	-	0.09	-	0.00	-	0.00	-	0.09
Computer & Printer	-	0.20	-	0.20	-	0.05	-	0.05	-	0.15
Mobiles	-	0.10	-	0.10	-	0.01	-	0.01	-	0.09
TV	-	0.36	-	0.36	-	0.03	-	0.03	-	0.33
Vending Machine	-	0.68	-	0.68	-	0.02	-	0.02	-	0.65
Total A	45.70	1.68	-	47.38	-	0.15	-	0.15	45.70	47.23
B. Capital Work in Progress										
Office-901 at Metropole	-	116.04	-	116.04	-	-	-	-	-	116.04
Office-911 at Metropole	-	116.04	-	116.04	-	-	-	-	-	116.04
Total B	-	232.07	-	232.07	-	-	-	-	-	232.07
Total (A+B)	45.70	233.76	-	279.45	-	0.15	-	0.15	45.70	279.31

Note 2.7.1 Capital Work in Progress Ageing Schedule

	Amount in CWIP for a period of			Total
	1-2 years	2-3 years	more than 3 years	
Projects in progress	232.07			232.07

GETALONG ENTERPRISE LIMITED
(Formerly Known as Getalong Enterprise Private Limited)
Notes to Standalone financial Statements for the period ended March 31, 2022
CIN No: U17299MH2020PTC342847

OTHER NON-CURRENT ASSETS

(Amount in Lakhs)

2.8. Long Term Loans & Advances	31 March 2022	31 March 2021
Loan to Bhagyashree Gold	-	130.60
Loan to Subsidiary Companies	0.84	0.79
Total	0.84	131.39

(Amount in Lakhs)

2.9. Non Current Investments	31 March 2022	31 March 2021
Investment in Subsidiary Company	0.10	0.10
Investment in Shares	1.26	-
Investment in Fixed Deposits	272.20	-
Total	273.56	0.10

(Amount in Lakhs)

2.10. Other Non Current Assets	31 March 2022	31 March 2021
Preliminary Expenses	-	2.25
BSE Security Deposits	5.18	-
Office No. 402 Deposits	2.00	2.00
IPO Expenses	-	3.00
Total	7.18	7.25

(Amount in Lakhs)

2.11. Deferred Tax Assets	31 March 2022	31 March 2021
Opening Balance	-	-
Add: Addition During the year	7.60	-
Total	7.60	-

CURRENT ASSETS

(Amount in Lakhs)

2.12. Inventories	31 March 2022	31 March 2021
Closing Stock of Stock in Trade	42.48	193.74
Total	42.48	193.74

(Amount in Lakhs)

2.13. Trade Receivables	31 March 2022	31 March 2021
Unsecured, Considered good		
Debts outstanding other than Related Parties for a period:		
Outstanding for a period more than six months	4,208.40	202.37
Outstanding for a period less than six months	17.75	4,421.47
Total	4,226.15	4,623.84

(Amount in Lakhs)

2.14. Cash and Bank Balances	31 March 2022	31 March 2021
Cash & Cash Equivalent		
Balance with Banks in current Accounts	18.93	51.70
Cash on hand	1.96	2.83
Total	20.89	54.53

(Amount in Lakhs)

2.15. Short Term Loans & Advances	31 March 2022	31 March 2021
Luminoso International Private Limited	265.00	-
Paramount Art Prints Private Limited	50.00	-
Staff Advance	1.24	-
Other Advances	0.23	-
Total	316.47	-

(Amount in Lakhs)

2.16. Other Current Assets	31 March 2022	31 March 2021
Prepaid Expenses	0.32	-
Balance With Revenue Authorities		
Duty Drawback Receivable	24.06	0.45
IGST Receivable	86.77	211.65
GST C/F	4.35	-
GST Under Protest	293.75	-
TCS Input Receivable	0.42	0.86
ROSCOTL Receivable	86.89	9.61
TDS Receivable	8.41	1.75
GST Refundable	-	68.32
Total	504.97	292.64

GETALONG ENTERPRISE LIMITED

(Formerly Known as Getalong Enterprise Private Limited)

Notes to Standalone financial Statements for the period ended March 31, 2022

CIN No: U17299MH2020PTC342847

(Amount in Lakhs)

2.17. Revenue From Operations	31 March 2022	31 March 2021
Sale of Goods		
Export Sales	1,604.37	4,395.40
Domestic Sales	1,375.10	1,868.95
Revenue from ROSCTL	87.10	261.62
Total	3,066.58	6,525.97

(Amount in Lakhs)

2.18. Other Income	31 March 2022	31 March 2021
Drawback Receivable	38.27	107.84
Exchange Fluctuation	179.70	14.80
Interest Received	12.78	1.54
Total	230.75	124.17

(Amount in Lakhs)

2.19. Purchase of Stock in Trade	31 March 2022	31 March 2021
Purchases	2,630.07	6,555.34
Total	2,630.07	6,555.34

(Amount in Lakhs)

2.20. Change in Inventory of WIP, Finished Goods & Stock in Trade	31 March 2022	31 March 2021
Opening Stock of Stock in Trade	193.74	-
Closing Stock of Stock in Trade	42.48	193.74
Net Change in Inventory of WIP, Finished goods & Stock in Trade	151.26	(193.74)

(Amount in Lakhs)

2.21. Employee Benefits Expenses	31 March 2022	31 March 2021
Director Remuneration	4.80	5.25
Salary	42.50	1.25
Staff Welfare	0.51	-
Total	47.81	6.50

GETALONG ENTERPRISE LIMITED

(Formerly Known as Getalong Enterprise Private Limited)

Notes to Standalone financial Statements for the period ended March 31, 2022

CIN No: U17299MH2020PTC342847

(Amount in Lakhs)

2.22. Finance Cost	31 March 2022	31 March 2021
Interest Expenses	2.18	0.39
Loan Processing Charges	1.97	-
Bank Charges	1.09	0.44
Total	5.24	0.83

(Amount in Lakhs)

2.23. Depreciation & Amortisation	31 March 2022	31 March 2021
Depreciation Charges	0.15	-
Preliminary Expenses Written Off	-	0.56
Total	0.15	0.56

(Amount in Lakhs)

2.24. Other Expenses	31 March 2022	31 March 2021
Clearing & Forwarding Expenses	4.20	20.45
Freight Charges	31.20	120.04
Job Work	62.07	-
Packing Material	2.26	-
Director Sitting Fees	0.75	-
Professional Fees	5.84	5.77
Business Promotion Expenses	2.83	0.02
Commission Paid	187.81	10.33
Annual Listing Fees	0.25	-
Postage & Courier charges	0.19	-
Depository Charges	0.12	0.31
Insurance Expenses	0.09	-
Digital Signature Fees	-	0.03
Discount Allowed	1.24	7.19
Electricity Expenses	0.23	-
Internet Charges	0.05	-
Late Fees - GST	0.03	0.01
Market Making Fees	3.00	-
Membership Fees	-	0.12
Printing & Stationary	0.16	0.18
Repair & Maintenance	0.38	-
ROC Fees	0.21	0.08
Share Transfer Agent Fees	0.58	-
Rent Paid	3.84	0.64
Sundry Expenses	1.70	0.19
Stamp Duty	0.53	0.33
Travelling Expenses	0.02	0.05
Water Charges	0.01	0.00
Website Expenses	0.52	0.06
Total	310.11	165.80

GETALONG ENTERPRISE LIMITED
 (Formerly Known as Getalong Enterprise Private Limited)
 Notes to Standalone financial Statements for the period ended March 31, 2022
 CIN No: U17299MH2020PTC342847

(Amount in Lakhs)

2.22. Earnings Per Share	31 March 2022	31 March 2021
Profit/(Loss) after tax as per Statement of Profit and Loss	111.82	85.94
Weighted average number of equity shares in calculating basic EPS	14,44,153	10,78,400
Basic {Nominal Value of Shares- Rs. 10/- (Previous Year- Rs. 10/-)}	7.74	7.97
Diluted {Nominal Value of Shares- Rs. 10/- (Previous Year- Rs. 10/-)}	7.74	7.97

GETALONG ENTERPRISE LIMITED

(Formerly Known as Getalong Enterprise Private Limited)

Notes to Standalone financial Statements for the period ended March 31, 2022

CIN No: U17299MH2020PTC342847

2.23 Related Party Disclosures - AS-18

Relationship with Related party	Name of related parties
Key Managerial Personnel	Sweety Rahul Jain
Subsidiary Company	Adrian Trading Private Limited
Subsidiary Company	Rutuja Textiles Private Limited
Relative of Key Managerial Personnel	Payal Jain
Relative of Key Managerial Personnel	Rahul V Jain
Transactions with Related Party:-	
Name of the Party	31 March 2022 (Amount in Lakhs)
<u>Director Remuneation</u>	
Sweety Rahul Jain	4.80
<u>Unsecured Loans</u>	
<u>Payal Jain</u>	
Loan at the Begining of Period	-
Add: Amount Received during the Period	90.40
Less: Amount Repaid During the Period	60.69
Closing Balance	29.71
<u>Sweety Rahul Jain</u>	
Loan at the Begining of Period	6.00
Add: Amount Received during the Period	46.00
Less: Amount Repaid During the Period	47.50
Closing Balance	4.50
<u>Westpac Investments Private Limited</u>	
Loan at the Begening of Period	-
Add: Amount Received during the Period	71.50
Less: Amount Repaid During the Period	7.00
Closing Balance	64.50

Closing Balance with related parties:-

Name of the Party	31 March 2022 (Amount in Lakhs)
<u>Credit Balances</u>	
Payal Jain	29.71
Sweety Rahul Jain	4.50
Westpac Investments Private Limited	64.50

GETALONG ENTERPRISE LIMITED

(Formerly Known as Getalong Enterprise Private Limited)

Notes to Standalone financial Statements for the period ended March 31, 2022

CIN No: U17299MH2020PTC342847

2.24 Other disclosures

(a) **Remuneration to Directors**

Particulars	31 March 2022 (Amount in)
Salary including Variable Pay	4.80
Total	4.80

- (b) As per the best estimate of the management, there is no capital commitment and contingent liability exists as on the date of the financial statement.
- (c) Disclosures required under mandatory accounting standards & Schedule III are given to the extent applicable and possible.
- (d) Additional information as required by para 5 of General Instructions for preparation of Statement of Profit and Loss (other than already disclosed above) are either Nil or Not Applicable.
- (e) Previous year figures are regrouped or rearranged wherever considered necessary.
- (f) Figures have been rounded off to the nearest

As per our report of even date
For A Y & Company
Firm Registration No. 020829C
Chartered Accountants

CA Arpit Gupta
Partner
Membership No. 421544
UDIN : 22421544AJWCLS5253
Place : Mumbai
Date : 30.05.2022

For and on behalf of the Board of Directors

Sweety Rahul Jain
Managing Director & CFO
DIN : 07193077

Payal Jain
Non Executive Director
DIN : 07053882

Isha Deepak Zatakia
Company Secretary



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS

TO THE MEMBERS OF GETALONG ENTERPRISE LIMITED

OPINION

We have audited the accompanying consolidated financial statements of **GETALONG ENTERPRISE LIMITED** ("the Company"), and its subsidiaries i.e. Adrian Trading Private Limited & Rutuja Textiles Private Limited (the Company and its subsidiaries together referred to as "the Group") which comprise the Consolidated Balance Sheet as at March 31, 2022, the Consolidated Statement of Profit and Loss for the period ended on March 31, 2022, the Consolidated Cash flow statement for the period ended & a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under Section 133 of the Act & other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its Profit/(loss) and its cash flows for the year ended on that date.

BASIS FOR OPINION

We conducted our audit of the Consolidated Financial Statements in accordance with the standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provision of the Act, and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Consolidated financial statements of the current period. These matters were addressed in the context of our audit of the Consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined the matters described below to be the key audit matters to be communicated in our report.

S.No.	Key Audit Matter
1.	Assessment of Trade Receivables: The company has trade receivables amounting to Rs. 9205.49 Lakhs (i.e.82.82% of total assets) at the Balance Sheet Date March 31, 2022. The increasing challenges over the economy and operating environment in the IT industry during

the year have increased the risks of default on receivables from the company's customers. In particular, in the event of insolvency of customers, the company is exposed to potential risk of financial loss when the customers fail to meet their contractual obligations in accordance with the requirements of the agreements.

Based on historical default rates and overall credit worthiness of customers, management believes that no impairment allowance is required in respect of outstanding trade receivables as on March 31, 2022.

For the purpose of impairment assessment, significant judgements and assumptions, including the credit risks of customers, the timing and amount of realisation of these receivables, are required for the identification of impairment events and the determination of the impairment charge.

Auditor Response to key Audit Matter:

Principal Audit Procedures:

We have performed the following procedures in relation to the recoverability of trade receivables:

- Tested the accuracy of aging of trade receivables at year end on a sample basis;
- Obtained a list of outstanding receivables and assessed the recoverability of the unsettled receivables on a sample basis through our evaluation of management's assessment with reference to the credit profile of the customers, historical payment pattern of customers, publicly available information and latest correspondence with customers
- Tested subsequent settlement of trade receivables after the balance sheet date on sample basis.

Conclusion:

We found the key judgement and assumptions used by management in the recoverability assessment of trade receivables to be supportable based on the available evidence.

INFORMATION OTHER THAN THE CONSOLIDATED FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON.

The company's board is responsible for the preparation of the other information. The other information comprises the information included Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the Consolidated Financial Statements, Consolidated Financial Statements and our Auditor's report thereon.

Our opinion on the Consolidated Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Consolidated Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



MANAGEMENT'S RESPONSIBILITY FOR THE CONSOLIDATED FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation & presentation of these consolidated financial statements to give a true and fair view of the financial position, financial performance, & cash flows of the Group in accordance with accounting principles generally accepted in India. The respective Boards of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Company, as aforesaid.

In preparing the consolidated financial statements,, the respective Board of Directors of the companies included in the Group are responsible for assessing the group's ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards of Directors either intend to liquidate their respective entities or to cease operations, or have no realistic alternative but to do so

The respective board of directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF CONSOLIDATED FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the Consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these Consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatements of the Consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company and its subsidiary companies has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated financial statements, including the disclosures, and whether the Consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors.

Materiality is the magnitude of misstatements in the Consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

**REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

1. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company & its subsidiaries so far as it appears from our examination of those books;
 - c) The Balance Sheet, the Statement of Profit and Loss & Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid Consolidated financial statements comply with the accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) On the basis of the written representations received from the directors as on March 31, 2022, taken on record by the Board of Directors and the audit report of subsidiary company incorporated in India, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of Section 164 (2) of the Act;
 - f) With respect to the adequacy of internal financial control over financial reporting of the company & the operating effectiveness of such controls, refer to our separate report in Annexure "A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the company's internal financial controls over financial reporting.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- h) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanation given to us:
 - (i) The Company has disclosed the impact of pending litigations on its financial position in its Consolidated financial statements.
 - (ii) The Company has made provision, as at March 31, 2022 as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - (iii) The Company is not liable to transfer any amounts, to the Investor Education and Protection Fund during the year ended March 31, 2022.
 - (iv) a) The respective management of the (iv) companies & its subsidiaries incorporated in India whose financial statements are audited under the Act, have represented that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or



share premium or any other sources or kind of funds) by the Company or subsidiary to or in any other person or entity, including foreign entity (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company or subsidiary (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The respective management of the companies & its subsidiaries incorporated in India whose financial statements are audited under the Act, has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company or subsidiary from any person or entity, including foreign entity (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company or subsidiary shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(v) The dividend declared and paid during the year by the Company or subsidiary is in compliance with Section 123 of the Act.

(vi) With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies(Auditor’s Report) Order, 2020 (the “Order”/“CARO”) issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor’s report, according to the information and explanations given to us, and based on the CARO reports issued by us for the Company and its subsidiaries included in the consolidated financial statements of the Company, to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in these CARO reports

For A Y & Company
Chartered Accountants
FRN : 020829C

Arpit Gupta
Partner
M.NO. : 421544
UDIN :22421544AJWCQE7634
Place :Jaipur
Date :30.05.2022



ANNEXURE “A” TO THE AUDITOR’S REPORT

Report on the Internal Financial Control under clause (i) of sub section 3 of Section 143 of companies Act, 2013 (‘The Act’)

We have audited the internal financial control over financial reporting of Getalong Enterprise Limited (‘the company’) & its subsidiaries as of 31st March, 2022 in conjunction with our audit of the Consolidated financial statement of the company for the year ended on that date.

Management Responsibility for Internal Financial Controls

The respective Board of Directors of the company and its subsidiary company, which is company incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Control over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by ICAI and the standards on auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that



transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company and its subsidiary company, which is company incorporated in India have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Control Over Financial Reporting issued by the Institute of Chartered Accountants of India

For A Y & Company
Chartered Accountants
FRN: 020829C

Arpit Gupta
Partner
M.NO.: 421544
UDIN: 22421544AJWCQE7634
Place: Jaipur
Date: 30.05.2022

GETALONG ENTERPRISE LIMITED
(Formerly Known as Getalong Enterprise Private Limited)
Consolidated Balance sheet as at March 31, 2022
CIN No: U17299MH2020PLC342847

(Amount In Lakhs)

Particular	Notes	31 March 2022	31 March 2021
I. Equity and Liabilities			
Shareholders Fund			
Share Capital	2.1	182.84	107.84
Reserves & Surplus	2.2	713.42	160.77
		896.26	268.61
Minority Interest			
		0.34	-
Non-current liabilities			
Long Term Borrowings		-	-
Deferred tax liabilities (Net)		-	-
Other Long Term Liabilities		-	-
Current liabilities			
Short Term Borrowings	2.3	211.47	6.00
Trade payables		-	-
(a) total outstanding dues of micro and small enterprises	2.4	-	-
(b) total outstanding dues other than micro and small enterprises	2.4	9,943.61	5,019.28
Other current liabilities	2.5	11.39	26.34
Short term Provisions	2.6	52.32	28.91
		10,218.79	5,080.53
Total		11,115.39	5,349.13
II. Assets			
Non-current assets			
Fixed assets			
Tangible Assets	2.7	47.23	45.70
Capital WIP	2.7	232.07	-
Intangible Assets		-	-
Goodwill		0.23	0.23
Long Term Loans & Advances	2.8	0.00	130.60
Non Current Investments	2.9	273.46	-
Other Non Current Assets	2.10	7.18	7.25
Deferred Tax Assets (Net)		7.60	-
		567.77	183.78
Current Assets			
Investments		-	-
Inventories	2.11	68.52	193.74
Trade Receivables	2.12	9,205.49	4,623.84
Cash & Bank Balances	2.13	75.94	55.13
Short Term loans & advances	2.14	482.17	-
Other current Assets	2.15	715.49	292.64
		10,547.61	5,165.35
Total		11,115.39	5,349.13
Notes on significant accounting policies	1		-
The accompanying notes are an integral part of the financial statements.			

As per our report of even date

For A Y & Company
Firm Registration No. 020829C
Chartered Accountants

CA Arpit Gupta
Partner
Membership No. 421544
UDIN : 22421544AJWCQE7634
Place : Mumai
Date : 30.05.2022

For and on behalf of the Board of Directors

Sweety Rahul Jain
Managing Director & CFO
DIN : 07193077

Payal Jain
Non Executive Director
DIN : 07053882

Isha Deepak Zatakia
Company Secretary

GETALONG ENTERPRISE LIMITED
(Formerly Known as Getalong Enterprise Private Limited)
Consolidated Statement of Profit and Loss for the period ended March 31, 2022
CIN No: U17299MH2020PLC342847

(Amount in lakhs)

Particular	Notes	31 March 2022	31 March 2022
Income			
Revenue from Operations	2.16	10,863.27	6,525.97
Other Income	2.17	611.17	124.40
Total Income (I)		11,474.43	6,650.38
Expenses			
Cost of Material Consumed		-	-
Purchase of Stock in Trade	2.18	10,160.44	6,555.34
Change in inventories of Finished Goods, WIP & Stock in Trade	2.19	125.22	(193.74)
Employee benefit expenses	2.20	48.41	6.50
Finance Cost	2.21	8.24	0.83
Depreciation & Amortization Expense	2.22	0.15	0.56
Other Expenses	2.23	933.72	166.09
Total Expenses (II)		11,276.17	6,535.58
Profit/(loss) Before Prior period, exceptional and extraordinary items and tax (I) - (II)		198.26	114.80
Prior period items (Net)		-	-
Profit/(Loss) before tax		198.26	114.80
Tax Expenses			
Current Tax		52.32	28.91
Deferred Tax Charge		(7.60)	-
Tax Expenses of Earlier Years		7.98	-
Total Tax Expense		52.70	28.91
Profit/(loss) after tax		145.56	85.89
Minority Interest		0.34	0.00
Allocated to Owner of Parents (Transferd to Reserve & Surplus)		145.22	85.89
Earnings/(loss) Per Share			
Basic (Nominal value of shares Rs.10 (PY: Rs.NIL))	2.24	10.08	7.96
Diluted (Nominal value of shares Rs.10 (PY: Rs.NIL))	2.24	10.08	7.96
Notes on significant accounting policies	1		

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For A Y & Company
Firm Registration No. 020829C
Chartered Accountants

CA Arpit Gupta
Partner
Membership No. 421544
UDIN : 22421544AJWCQE7634
Place : Mumai
Date : 30.05.2022

For and on behalf of the Board of Directors
Sweety Rahul Jain
Managing Director & CFO
DIN : 07193077

Payal Jain
Non Executive Director
DIN : 07053882

Isha Deepak Zatakia
Company Secretary

GETALONG ENTERPRISE LIMITED
(Formerly Known as Getalong Enterprise Private Limited)
CIN No: U17299MH2020PLC342847
Consolidated Statement of Cash Flows for the period ended March 31, 2022

(Amount in Lakhs)

Cash flow statement as at	31 March 2022	31 March 2021
Cash flow from operating activities		
Net Profit before tax and extraordinary items	198.26	114.80
Non-Cash adjustment to reconcile profit before tax to net cash flows		
Depreciation	0.15	-
Interest Received	(12.78)	(1.54)
Finance Cost	8.24	0.83
Operating profit before Working Capital changes	193.87	114.09
Change in Working Capital	(452.06)	(64.84)
Increase/(Decrease) in Trade Payables	4,924.34	5,019.04
Increase/(Decrease) in Other current Liabilities	(14.95)	26.34
Decrease/(Increase) in Inventories	125.22	(193.74)
Decrease/(Increase) in Trade receivables	(4,581.65)	(4,623.84)
Decrease/(Increase) in Short term Loans & Advances	(482.17)	-
Decrease/(Increase) in Other Current Assets	(422.85)	(292.64)
Cash generated from operations	(258.20)	49.25
Income Tax(Paid)/ Refund	-36.89	-
Net Cash flow from/ (used in) Operating activities (A)	(295.09)	49.25
Cash Flow from/(used in) Investing Activities		
Purchase of Fixed Assets	(233.76)	(45.70)
Payment of Acquisition of Subsidiary Company	-	(0.10)
Increase in Non Current Investments	(273.46)	-
Interest received	12.78	1.54
Increase/(Decrease) in Long Term Loans & Advances	130.60	(130.60)
Increase in Other Non Current Assets	0.07	(7.25)
Net Cash (used in) investing activities (B)	(363.76)	(182.11)
Cash Flow from/ (used in) Financing Activities		
Finance Cost	(8.24)	(0.83)
Proceeds from Issue of Share Capital	75.00	26.96
Proceeds from Short Term borrowings	205.47	6.00
Proceeds from Security Premium	407.43	155.76
Net Cash flow from/ (used in) financing activities (C)	679.66	187.89
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	20.81	55.03
Cash and Cash Equivalents at the beginning of the year	55.13	0.10
Cash and Cash Equivalents at the end of the year	75.94	55.13

As per our report of even date
For A Y & Company
Firm Registration No. 020829C
Chartered Accountants

For and on behalf of the Board of Directors

Sweety Rahul Jain
Managing Director & CFO
DIN : 07193077

CA Arpit Gupta
Partner
Membership No. 421544
UDIN : 22421544AJWCQE7634
Place : Mumbai
Date : 30.05.2022

Payal Jain
Non Executive Director
DIN : 07053882

Isha Deepak Zatakia
Company Secretary

GETALONG ENTERPRISE LIMITED
(Formerly Known as Getalong Enterprise Private Limited)
Notes to Consolidated financial Statements for the period ended March 31, 2022
CIN No: U17299MH2020PLC342847

Share Holder Funds

	(Amount in lakhs)	
	31 March 2022	31 March 2021
2.1. Share Capital		
Authorised Shares		
20,00,000 Equity Shares of Rs. 10 Each (Previous Year 16,00,000 Equity Shares of Rs. 10 Each)	200.00	160.00
Issued Shares		
18,28,400 Equity Shares of Rs. 10 Each (Previous Year 10,78,400 Equity Shares of Rs. 10 Each)	182.84	107.84
Subscribed & Paid up Shares		
18,28,400 Equity Shares of Rs. 10 Each (Previous Year 10,78,400 Equity Shares of Rs. 10 Each)	182.84	107.84
Total Issued, Subscribed and Fully Paid-up Share Capital	182.84	107.84

A. Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

Equity Shares	FY 2021-22		FY 2020-21	
	Number	Issued Capital (Rs.)	Number	Issued Capital (Rs.)
Shares outstanding at the beginning of the year	10,78,400	1,07,84,000	-	-
Shares Issued during the year	7,50,000	75,00,000	10,78,400	1,07,84,000
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	18,28,400	1,82,84,000	10,78,400	1,07,84,000

B. Shares in the company held by each shareholder holding more than 5 % shares specifying the number of shares held

Particulars	FY 2021-22		FY 2020-21	
	Number	% of Holding	Number	% of Holding
Westpac Investments Private Limited	5,12,000	28.00%	5,12,000	28.00%
Harsha Vikram Jain	1,20,000	6.56%	1,20,000	6.56%
Payal Vikram Jain	1,20,000	6.56%	1,20,000	6.56%
Sweetey Rahul Jain	1,00,000	5.47%	1,00,000	5.47%

C. Shares held by holding/ultimate holding company and/or their subsidiaries/associates

There is no Holding Company of Getalong Enterprise Limited

D. Shares with rights preferences and restrictions attaching to each class including restriction on distribution of dividend and repayment of capital

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

E. Shareholding of Promoters

Particulars	2021-22		% change during the year	2020-21		% change during the year
	Number	% of Holding		Number	% of Holding	
Westpac Investments Private Limited	5,12,000	28.00%	0.00%	5,12,000	28.00%	0.00%
Sweetey Rahul Jain	1,00,000	5.47%	0.00%	1,00,000	5.47%	0.00%

GETALONG ENTERPRISE LIMITED
(Formerly Known as Getalong Enterprise Private Limited)
Notes to Consolidated financial Statements for the period ended March 31, 2022
CIN No: U17299MH2020PLC342847

SHAREHOLDERS FUND

(Amount in Lakhs)

2.2. Reserves & Surplus	31 March 2022	31 March 2021
A. Security Premium		
Opening balance	74.88	-
Add: Additions during the Period	442.50	155.76
Less: Utilized for Issue Expenses	35.07	
Less: Utilized for Issue of Bonus Share	-	80.88
	482.31	74.88
B. Surplus		
Opening balance	85.89	-
(+) Net Profit/(Net Loss) For the current year	145.22	85.89
	231.11	85.89
Closing Balance	713.42	160.77

Current liabilities

(Amount in Lakhs)

2.3. Short Term Borrowings	31 March 2022	31 March 2021
Secured Loan		
Indusind Bank PCFC Account	112.76	-
Unsecured		
Sweety Jain	4.50	6.00
Payal Jain	29.71	-
Westpac Investments Private Limited	64.50	-
Total	211.47	6.00

(Amount in Lakhs)

2.4. Trade Payables	31 March 2022	31 March 2021
Trade Payables		
Micro, Small & Medium Enterprises		-
Other than Micro, Small & Medium Enterprises	9,943.61	5,019.28
Total	9,944.00	5,019.00

2.4.1 Disclosure in respect of amount due to Micro, Small & Medium Enterprises:

The management has initiated the process of identifying enterprises which have provided goods and services to the Company and which qualify under the definition of micro and small enterprises, as defined under Micro, Small and Medium Enterprises Development Act, 2006. Accordingly, the disclosure in respect of the amounts payable to such enterprises as at 31st March 2022 has been made in the financials statements based on information received and available with the Company as on date of financials. The Company has not received any claim for interest from any supplier under the said Act.

(Amount in Lakhs)

2.5. Other Current Liabilities	31 March 2022	31 March 2021
Director's Remuneration/Sitting Fees Payable	2.88	0.99
Statutory Dues Payable	4.30	0.60
Salary Payable	3.59	0.45
Electricity Payable	0.01	-
Other Payables	0.60	
Rent Payable	-	0.30
Myriad Insurance Brokers Limited	-	24.00
Total	11.39	26.34

(Amount in Lakhs)

2.6. Short Term Provisions	31 March 2022	31 March 2021
Provision for Income Tax Current Year	52.32	28.91
Total	52.32	28.91

GETALONG ENTERPRISE LIMITED
(Formerly Known as Getalong Enterprise Private Limited)
Notes to Consolidated financial Statements for the period ended March 31, 2022
CIN No: U17299MH2020PLC342847

NON CURRENT ASSETS

2.7. Property, Plant & Equipments	Gross Block				Accumulated Depreciation				Net Block	
	Balance as at 01-04-2021	Additions	Deletion/Sale	Balance as at 31 March 2022	Balance as at 01-04-2021	Depreciation charge for the period	Deletion-Sale/Loss	Balance as at 31 March 2022	Balance as at 01-04-2021	Balance as at 31 March 2022
(Amount in Lakhs)										
A. Tangible Assets										
land & Property	45.70	-	-	45.70	-	-	-	-	45.70	45.70
Air Conditioner	-	0.25	-	0.25	-	0.03	-	0.03	-	0.23
CCTV Camera	-	0.09	-	0.09	-	0.00	-	0.00	-	0.09
Computer & Printer	-	0.20	-	0.20	-	0.05	-	0.05	-	0.15
Mobiles	-	0.10	-	0.10	-	0.01	-	0.01	-	0.09
TV	-	0.36	-	0.36	-	0.03	-	0.03	-	0.33
Vending Machine	-	0.68	-	0.68	-	0.02	-	0.02	-	0.65
Total A	45.70	1.68	-	47.38	-	0.15	-	0.15	45.70	47.23
B. Capital Work in Progress										
Office-901 at Metropole	-	116.04	-	116.04	-	-	-	-	-	116.04
Office-911 at Metropole	-	116.04	-	116.04	-	-	-	-	-	116.04
Total B	-	232.07	-	232.07	-	-	-	-	-	232.07
Total (A+B)	45.70	233.76	-	279.45	-	0.15	-	0.15	45.70	279.31

Note 2.7.1 Capital Work in Progress Ageing Schedule

	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	more than 3 years	
Projects in progress	232.07	Nil	Nil	Nil	232.07

GETALONG ENTERPRISE LIMITED
(Formerly Known as Getalong Enterprise Private Limited)
Notes to Consolidated financial Statements for the period ended March 31, 2022
CIN No: U17299MH2020PLC342847

OTHER NON-CURRENT ASSETS

(Amount in Lakhs)		
2.8. Long Term Loans & Advances	31 March 2022	31 March 2021
Loan to Bhagyashree Gold	-	130.60
Loan to Subsidiary Companies	0.00	-
Total	0.00	130.60

(Amount in Lakhs)		
2.9. Non Current Investments	31 March 2022	31 March 2021
Investment in Subsidiary Company	-	-
Investment in Shares	1.26	-
Investment in Fixed Deposits	272.20	-
Total	273.46	-

(Amount in Lakhs)		
2.10. Other Non Current Assets	31 March 2022	31 March 2021
Preliminary Expenses	-	2.25
BSE Security Deposits	5.18	-
Office No. 402 Deposits	2.00	2.00
IPO Expenses	-	3.00
Total	7.18	7.25

(Amount in Lakhs)		
2.10. Deferred Tax Asssets	31 March 2022	31 March 2021
Opening Balance	-	-
Add: Addition during the year	7.60	-
Total	7.60	-

CURRENT ASSETS

(Amount in Lakhs)		
2.11. Inventories	31 March 2022	31 March 2021
Closing Stock of Stock in Trade	68.52	193.74
Total	68.52	193.74

(Amount in Lakhs)		
2.12. Trade Receivables	31 March 2022	31 March 2021
Unsecured, Considered good		
Debts outstanding other than Related Parties for a period:		
Outstanding for a period more than six months	4,208.40	202.37
Outstanding for a period less than six months	4,997.09	4,421.47
Total	9,205.49	4,623.84

(Amount in Lakhs)		
2.13. Cash and Bank Balances	31 March 2022	31 March 2021
Cash & Cash Equivalent		
Balance with Banks in current Accounts	50.27	52.20
Cash on hand	25.67	2.94
Total	75.94	55.13

(Amount in Lakhs)		
2.13. Short Term Loans & Advances	31 March 2022	31 March 2021
Luminoso International Private Limited	265.00	-
Paramount Art Prints Private Limited	50.00	-
Staff Advance	1.24	-
Other Advances	0.23	-
Advances of Subsidiary Companies	165.70	-
Total	482.17	-

(Amount in Lakhs)		
2.14. Other Current Assets	31 March 2022	31 March 2021
Prepaid Expenses	0.32	-
Balance With Revenue Authorities		
Duty Drawback Receivable	27.94	0.45
IGST Receivable	91.70	211.65
GST C/F	4.35	-
GST Under Protest	293.75	-
TCS Input Receivable	0.42	0.86
ROSCITL Receivable	285.43	9.61
RODTEP Receivable	3.07	-
TDS Receivable	8.51	1.75
GST Refundable	-	68.32
Total	715.49	292.64

GETALONG ENTERPRISE LIMITED

(Formerly Known as Getalong Enterprise Private Limited)

Notes to Consolidated financial Statements for the period ended March 31, 2022

CIN No: U17299MH2020PLC342847

(Amount in Lakhs)

2.15. Revenue From Operations	31 March 2022	31 March 2021
Sale of Goods		
Export Sales	8,916.42	4,395.40
Domestic Sales	1,581.48	1,868.95
Revenue from ROSCTL & RODTEP	365.36	261.62
Total	10,863.27	6,525.97

(Amount in Lakhs)

2.16. Other Income	31 March 2022	31 March 2021
Drawback Receivable	223.15	107.84
Exchange Fluctuation	375.24	14.80
Interest Received	12.78	1.54
Other Income From Subsidiary Companies	-	0.24
Total	611.17	124.40

(Amount in Lakhs)

2.17. Purchase of Stock in Trade	31 March 2022	31 March 2021
Purchases	10,160.44	6,555.34
Total	10,160.44	6,555.34

(Amount in Lakhs)

2.18. Change in Inventory of WIP, Finished Goods & Stock in Trade	31 March 2022	31 March 2021
Opening Stock of Stock in Trade	193.74	-
Closing Stock of Stock in Trade	68.52	193.74
Net Change in Inventory of WIP, Finished goods & Stock in Trade	125.22	(193.74)

(Amount in Lakhs)

2.19. Employee Benefits Expenses	31 March 2022	31 March 2021
Director Remuneration	5.40	5.25
Salary	42.50	1.25
Staff Welfare	0.51	-
Total	48.41	6.50

GETALONG ENTERPRISE LIMITED

(Formerly Known as Getalong Enterprise Private Limited)

Notes to Consolidated financial Statements for the period ended March 31, 2022

CIN No: U17299MH2020PLC342847

(Amount in Lakhs)

2.20. Finance Cost	31 March 2022	31 March 2021
Interest Expenses	2.18	0.39
Loan Processing Charges	1.97	
Bank Charges	4.09	0.44
Total	8.24	0.83

(Amount in Lakhs)

2.20. Depreciation & Amortisation	31 March 2022	31 March 2021
Depreciation Charges	0.15	-
Preliminary Expenses Written Off	-	0.56
Total	0.15	0.56

(Amount in Lakhs)

2.21. Other Expenses	31 March 2022	31 March 2021
Clearing & Forwarding Expenses	25.96	20.45
Freight Charges	283.87	120.04
Job Work	62.07	-
Packing Material	2.26	-
Director Sitting Fees	0.75	-
Professional Fees	5.84	6.05
Business Promotion Expenses	2.83	0.02
Commission Paid	187.81	10.33
Annual Listing Fees	0.25	-
Postage & Courier charges	0.19	-
Depository Charges	0.12	0.31
Insurance Expenses	0.09	-
Digital Signature Fees	-	0.03
Discount Allowed	15.05	7.19
Electricity Expenses	0.23	-
Internet Charges	0.05	-
Late Fees - GST	0.03	0.01
Selling Expenses	334.07	-
Market Making Fees	3.00	-
Membership Fees	-	0.12
Printing & Stationary	0.16	0.18
Repair & Maintenance	0.38	-
ROC Fees	0.26	0.08
Share Transfer Agent Fees	0.58	-
Rent Paid	5.04	0.64
Sundry Expenses	1.75	0.19
Stamp Duty	0.53	0.33
Travelling Expenses	0.02	0.05
Water Charges	0.01	0.00
Website Expenses	0.52	0.06
	-	-
Total	933.72	166.09

GETALONG ENTERPRISE LIMITED
(Formerly Known as Getalong Enterprise Private Limited)
Notes to Consolidated financial Statements for the period ended March 31, 2022
CIN No: U17299MH2020PLC342847

(Amount in Lakhs)

2.22. Earnings Per Share	31 March 2022	31 March 2021
Profit/(Loss) after tax as per Statement of Profit and Loss	145.56	85.89
Weighted average number of equity shares in calculating basic EPS	14,44,153	10,78,400
Basic {Nominal Value of Shares- Rs. 10/- (Previous Year- Rs. 10/-)}	10.08	7.96
Diluted {Nominal Value of Shares- Rs. 10/- (Previous Year- Rs. 10/-)}	10.08	7.96

GETALONG ENTERPRISE LIMITED

(Formerly Known as Getalong Enterprise Private Limited)

Notes to Consolidated financial Statements for the period ended March 31, 2022

CIN No: U17299MH2020PLC342847

2.23 Related Party Disclosures - AS-18

Relationship with Related party	Name of related parties
Key Managerial Personnel	Sweety Rahul Jain
Subsidiary Company	Adrian Trading Private Limited
Subsidiary Company	Rutuja Textiles private Limited
Relative of Key Managerial Personnel	Payal Jain
Relative of Key Managerial Personnel	Rahul V Jain
Transactions with Related Party:-	
Name of the Party	31 March 2022 (Amount in Lakhs)
<u>Director Remuneation</u>	
Sweety Rahul Jain	4.80
<u>Unsecured Loans</u>	
<u>Payal Jain</u>	
Loan at the Begining of Period	-
Add: Amount Received during the Period	90.40
Less: Amount Repaid During the Period	60.69
Closing Balance	29.71
<u>Sweety Rahul Jain</u>	
Loan at the Begining of Period	6.00
Add: Amount Received during the Period	46.00
Less: Amount Repaid During the Period	47.50
Closing Balance	4.50
<u>Westpac Investments Private Limited</u>	
Loan at the Begening of Period	-
Add: Amount Received during the Period	71.50
Less: Amount Repaid During the Period	7.00
Closing Balance	64.50

Closing Balance with related parties:-

Name of the Party	31 March 2022 (Amount in Lakhs)
<u>Credit Balances</u>	
Payal Jain	29.71
Sweety Rahul Jain	4.50
Westpac Investment Private Limited	64.50

GETALONG ENTERPRISE LIMITED

(Formerly Known as Getalong Enterprise Private Limited)

Notes to Consolidated financial Statements for the period ended March 31, 2022

CIN No: U17299MH2020PLC342847

2.24 Other disclosures

(a) **Remuneration to Directors**

Particulars	31 March 2022 (Amount in Lakhs)
Salary including Variable Pay	4.80
Total	4.80

- (b) As per the best estimate of the management, there is no capital commitment and contingent liability exists as on the date of the financial statement.
- (c) Disclosures required under mandatory accounting standards & Schedule III are given to the extent applicable and possible.
- (d) Additional information as required by para 5 of General Instructions for preparation of Statement of Profit and Loss (other than already disclosed above) are either Nil or Not Applicable.
- (e) Previous year figures are regrouped or rearranged wherever considered necessary.
- (f) Figures have been rounded off to the nearest

As per our report of even date
For A Y & Company
Firm Registration No. 020829C
Chartered Accountants

CA Arpit Gupta
Partner
Membership No. 421544
UDIN : 22421544AJWCQE7634
Place : Mumai
Date : 30.05.2022

For and on behalf of the Board of Directors

Sweety Rahul Jain
Managing Director & CFO
DIN : 07193077

Payal Jain
Non Executive Director
DIN : 07053882

Isha Deepak Zatakia
Company Secretary



Proxy Form

(Pursuant to Section 105 (6) of the Companies Act, 2013 and rule 19 (3) of the Companies (Management and Administration) Rules, 2014-Form No. MGT-11)

GETALONG ENTERPRISE LIMITED

CIN: U17299MH2020PLC342847

Regd. Office: OFFICE NO. 307, B-WING, DAMJI SHAMJI CORPORATE SQUARE, LAXMI NAGAR, GHATKOPAR (EAST), MUMBAI- 400075 **Phone:** +91-8591343631**E-mail:** info@getalongenterprise.com;

Website: www.getalongenterprise.com

Name of the Member(s):	
Registered Address:	
Email ID:	
Folio No./ Client ID:	
DP ID:	

I/We, being the member(s) of _____ shares of the above-named Company. Hereby appoint:

1. Name :
Address :
Email ID :
Signature : _____ or

2. Name :
Address :
Email ID :
Signature : _____ or

3. Name:
Address :
Email ID :
Signature : _____.

as my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 02ndAnnual General Meeting of the company, to be held on the Saturday, 24thSeptember, 2022 at 11:00 a.m. at MULTIPURPOSE HALL, P2, REGALIA, NEELKANTH REGENT TOWERS, ABOVE FAMILY SUPERMARKET, R. N. NARKAR ROAD, PANT NAGAR, GHATKOPAR (EAST), MUMBAI – 400075 and at any adjournment thereof in respect of such resolutions as are indicated below:



Sr. No.	Resolution	Vote	
		For	Against
1	Adoption of Balance sheet as at 31st March, 2022 and the Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and Auditors thereon (Ordinary Resolution)		
2	Appointment of Ms. Payal Vikram Jain as a Director liable to retire by rotation. (Ordinary Resolution)		
3	Change of Main Object Clause of Memorandum of Association of the Company		
4	Alteration of Memorandum of Association of the Company		

.....
Signature of the Member

**Please affix
Re. 1/-
Revenue
Stamp and
Sign**

.....
Signature of Proxy Holder(s)

Note:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting.
2. A proxy need not be a member of the Company.



GETALONG ENTERPRISE LIMITED

CIN: U17299MH2020PLC342847

Regd. Office: OFFICE NO. 307, B-WING, DAMJI SHAMJI CORPORATE SQUARE, LAXMI NAGAR, GHATKOPAR (EAST), MUMBAI- 400075 **Phone:** +91-8591343631 **E-mail:** info@getalongenterprise.com;

Website: www.getalongenterprise.com

ATTENDANCE SLIP

(To be presented at the entrance)

02ndAnnual General Meeting on Saturday, 24thSeptember, 2022

Saturday, 24thSeptember, 2022 at 11:00 a.m. at the Multipurpose Hall, P2, Regalia, Neelkanth Regent Towers, Above Family Supermarket, R. N. Narkar Road, Pant Nagar, Ghatkopar (East), Mumbai – 400075.

Folio No. _____ DP ID: _____ Client ID No. _____

Name of the Member: _____ Signature: _____

Name of the Proxy holder: _____ Signature: _____

I/We hereby record my/our presence at the **02ndAnnual General Meeting** of the Company being held on Saturday, 24th September, 2022 at 11:00 a.m. at Multipurpose Hall, P2, Regalia, Neelkanth Regent Towers, Above Family Supermarket, R. N. Narkar Road, Pant Nagar, Ghatkopar (East), Mumbai – 400075.

Note: Members are requested to bring their copies of Annual Report to the Meeting.



NOTES:

**GETALONG ENTERPRISE LIMITED****CIN: U17299MH2020PLC342847****Regd. Office:** OFFICE NO. 307, B-WING, DAMJI SHAMJI CORPORATE SQUARE, LAXMI NAGAR, GHATKOPAR (EAST), MUMBAI- 400075 **Phone:** +91-8591343631 **E-mail:** info@getalongenterprise.com;**Website:** www.getalongenterprise.com**BALLOT FORM**

[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1) (c) of the Companies (Management and Administration) Rules, 2014]

02ND ANNUAL GENERAL MEETING

Sr. No.	Particular	Details
1.	Name of the First named Shareholder (In Block Letters)	
2.	Postal Address	
3.	Registered Folio No. / *DP ID and Client ID (*for holder holding shares in Demat form)	
4.	Class of Share	

I/We hereby exercise my/ our vote in respect of the Ordinary and Special Resolutions enumerated below and as set out in the Notice of 02nd Annual General Meeting (AGM) of the Company scheduled on Saturday, 24th September, 2022 by recording my/our assent or dissent to the said resolutions by placing tick (√) mark in the appropriate box below:

Sr. No.	Resolution	No. of Shares held	(FOR)	(AGAINST)
			I/We Assent to the resolution	I/We Dissent to the resolution
Ordinary Business				
1	Adoption of Balance sheet as at 31st March, 2022 and the Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and Auditors thereon (Ordinary Resolution)			
2	Appointment of Ms. Payal Vikram Jain as a Director liable to retire by rotation. (Ordinary Resolution)			
Special Business				
3	Change of Main Object Clause of Memorandum of Association of the Company (Special Resolution)			



4	Alteration of Memorandum of Association of the Company (Special Resolution)			
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Place:
Date:

Signature of Shareholder/Authorized Representative

Note: Please read the instructions given below carefully before exercising your vote.



INSTRUCTIONS

1. Please complete and sign the Ballot Form and put the same in the Ballot Box provided in the AGM Venue.
2. The Form should be signed by the Member as per the specimen signature registered with the Company/Depositaries. In case of joint holding, the Form should be completed and signed by the first named Member and in his/her absence, by the next named joint holder. A Power of Attorney (POA) holder may vote on behalf of a Member, mentioning the registration number of POA registered with the Company or enclosing an attested copy of POA. Exercise of vote by ballot is not permitted through proxy.
3. In case of Company, trust, society etc., a certified copy of Board of Resolution authorizing representative must be registered or filled with us in advance to avoid any inconvenience.
4. Votes must be cast in case of each resolution by marking (✓) mark in appropriate column provided by Ballot.
5. The voting rights of shareholders shall be in proportion of the shares held by them in the paid up equity share capital of the company.
6. Unsigned, incomplete, improperly filled ballot forms will not be counted for voting.
7. The decision of the Scrutinizer on the validity of the Ballot Form and any other related matter shall be final.
8. The results declared along with Scrutinizer's Report, shall be placed on the Company's website www.getalongenterprise.com within two days of the passing of the Resolutions at the AGM of the Company, and communicated to BSE Limited, where the shares of the company are listed.