



Date: 21st June, 2019

<p>The Manager Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No. C/1, Bandra - Kurla Complex, Bandra (E) Mumbai - 400051 Tel. No.: 022-26598100`14 Fax No.: 022-26598273-38 Scrip Code: LIBERTSHOE ISIN No. : INE 557B01019</p>	<p>The Manager Listing Department Bombay Stock Exchange Ltd. Phiroza Jeejeebhoy Towers, Dalal Street Mumbai – 400001 Tel: 022 – 22722375, 2066 Fax : 022 – 22722037, 39, 41,61 Scrip Code: 526596 ISIN No. : INE 557B01019</p>
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Sub: Submission of compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Compliance Officer: Munish Kakra (CFO & Company Secretary)
Contact Address: Libertypuram, 13th Mile Stone, G.T. Karnal Road, Kutail, P.O. Bastara, Karnal - 132114 (Haryana),
Ph. 0124 - 4616200, 093136 01387

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of related party transaction in the specified format.

You are requested to take the above information on your records.

Thanking You,
Sincerely Yours
For Liberty Shoes Ltd.

Munish Kakra
CFO & Company Secretary
Encl. a /a



Liberty Shoes Limited,

Corporate Office : Ground Floor, Building No-8, Tower-A, DLF Cyber City, Phase-II, Gurugram-122002, Haryana, India
Ph.: +91-124-4616200, 3856200, Fax: +91-124-4616222. Email: mail@libertyshoes.com www.liberty.in

Registered Office : Libertypuram, 13th Milestone, G.T. Karnal Road, P.O. Box Bastara, Distt. Karnal-132 114, Haryana, India
Tel.: +91-1748-251101~3, Fax: +91-1748-251100. E-mail: lpm@libertyshoes.com
CIN No. L19201HR1986PLC033185

Related Party Transactions:

The Company has made the following transactions with related parties as defined under the provisions of Ind-AS-24:

Name of related parties and related party relationship

I. Detail of Related Parties and description of relationship:

(i) Individuals owning directly or indirectly, an interest in the voting power of the Company that gives them significant influence over the Company and Key Management Personnel (KMP)

Name	Designation
Sh. Adesh Kumar Gupta	CEO & Executive Director
Sh. Adish Kumar Gupta	Executive Director
Sh. Shammi Bansal	Executive Director
Sh. Sunil Bansal	Executive Director

(ii) Key Management Personnel (KMP)

Sh. Ashok Kumar	Executive Director
Sh. Munish Kakra	CFO & Company Secretary

(iii) Entities where Individuals and Key Management Personnel (KMP) as defined in I (i) above exercise significant influence

Name of Entities
Geofin Investments Pvt. Ltd.
Liberty Enterprises
Liberty Footwear Co.
Liberty Group Marketing Division
Liberty Innovative Outfits Limited
Little World Constructions Private Limited
Liberty Fashion Outfits
A.P. Packaging
Total Print & Packing
Hello Ten Brands Private Limited
Sanjeev Bansal Charitable Trust



(iv) Relatives of Individuals owning directly or indirectly, an interest in the voting power of the Company that gives them significant influence over the Company and Relatives of Key Management Personnel (KMP)

Name	Relationship
Sh. Harish Kumar Gupta	Brother of Executive Director
Sh. Raman Bansal	Brother of Executive Director
Sh. Vivek Bansal	Brother of Executive Director
Sh. Anupam Bansal	Brother of Executive Director
Sh. Ayush Bansal	Son of Executive Director
Sh. Manan Bansal	Son of Executive Director
Sh. Pranav Gupta	Son of Executive Director
Sh. Akshat Gupta	Son of Executive Director
Smt. Garima Gupta	Wife of Executive Director

(v) Independent Directors

Sh. Pushpinder Singh Grewal
 Sh. Ramesh Chandra Palhan
 Smt. Lovelena Mody
 Sh. Raghubar Dayal
 Sh. Amitabh Taneja (Till 15th March, 2019)

II. Related Party Transactions

The Following table provides the total amount of transactions that have been entered in to with related parties

Sr No.	Nature of Transaction	Related Party	For the year Ended 31st March 2019	For the year Ended 31st March 2018
(i)	Rent	Little World Constructions Pvt Ltd	6,60,690	8,93,224
		Liberty Footwear Co.	21,94,800	70,350
		Sanjeev Bansal Charitable Trust	4,50,000	4,50,000
		Sh. Adesh Kumar Gupta	56,619	51,472
		Sh. Harish Kumar Gupta	2,08,056	1,89,144
		Smt. Garima Gupta	5,00,000	6,00,000
		Total	40,70,165	22,54,190
(ii)	Reimbursement of Medical facilities for employees	Sanjeev Bansal Charitable Trust	-	25,350
		Total	-	25,350
(iii)	Purchase of Goods	Liberty Fashion Outfits	7,45,96,392	3,57,18,089
		A.P. Packaging	53,88,770	32,19,744



		Total Print & Packing	4,78,56,235	4,88,11,142
		Total	12,78,41,397	8,77,48,975
(iv)	Sales of Goods	Liberty Innovative Outfits Limited	13,05,11,241	11,92,48,174
		Total	13,05,11,241	11,92,48,174
(v)	Franchise/License Fees Fee (including GST/Service Tax)	Liberty Enterprises	1,33,90,000	1,32,25,000
		Liberty Group Marketing Division	8,76,00,000	9,23,58,500
		Liberty Footwear Co.	10,41,60,000	9,73,67,000
		Total	20,51,50,000	20,29,50,500
(vi)	Unsecured Short Term Loans	Geofin Investments Private Limited-Loan Taken	14,05,00,000	14,83,70,000
		Geofin Investments Private Limited-Loan re-paid	23,44,87,972	13,46,89,392
		Geofin Investments Private Limited-Interest thereon	56,80,417	1,03,93,918
		Total	38,06,68,389	15,99,20310
(vii)	Remuneration to Directors and Other Key Managerial Personnel (KMP)*	Sh. Adesh Kumar Gupta	48,00,000	48,00,000
		Sh. Shammi Bansal	48,00,000	48,00,000
		Sh. Adish Kumar Gupta	48,00,000	48,00,000
		Sh. Ashok Kumar	14,10,900	12,19,200
		Sh. Munish Kakra	42,61,620	38,92,500
		Total	2,00,72,520	1,95,11,700
(viii)	Remuneration to Relatives of KMP	Sh. Raman Bansal	30,00,000	30,00,000
		Sh. Vivek Bansal	30,00,000	30,00,000
		Sh. Anupam Bansal	30,00,000	30,00,000
		Sh. Ayush Bansal	2,10,000	2,10,000
		Sh. Manan Bansal	2,10,000	2,10,000
		Sh. Pranav Gupta	-	2,10,000
		Total	94,20,000	96,30,000
(ix)	Commission (including GST/Service Tax)	Sh. Akshat Gupta	29,50,000	29,50,000
		Total	29,50,000	29,50,000
(x)	Sitting Fees**	Sh. Pushpinder Singh Grewal	35,000	30,000
		Sh. Ramesh Chandra Palhan	1,10,000	1,00,000
		Sh. Raghubar Dayal	1,10,000	1,00,000
		Smt. Lovelena Mody	35,000	10,000
		Total	2,90,000	2,40,000

*As the liabilities for provident fund, gratuity and compensated absences are provided on an actuarial basis for the Company as a whole, the amounts pertaining to the Directors and KMP are not included above.

** As per the section 149(6) of the Companies Act, 2013, Independent Directors are not considered as "Key Managerial Person", however to comply with the disclosure requirements of Ind AS-24 on "Related party transactions" they have been disclosed as "Key Managerial Person".



Balance Outstanding at the end of the year				
Sr No.	Nature of Balances	Related Party	As at 31st March, 2019	As at 31st March, 2018
(i)	Trade Receivables	Liberty Innovative Outfits Limited	5,44,57,719	4,64,46,477
		Hello Ten Brands Private Limited	-	2,01,322
		Total	5,44,57,719	4,67,47,799
(ii)	Long Term Loans and Advances	Liberty Enterprises	10,00,000	10,00,000
		Liberty Group Marketing Division	50,00,000	50,00,000
		Total	60,00,000	60,00,000
(iii)	Short Term Loans and Advances	Liberty Enterprises	4,41,766	-
		Liberty Footwear Co.	23,62,025	-
		Total	28,03,791	-
(iv)	Trade Payables	Liberty Footwear Co.	-	46,17,284
		Liberty Group Marketing Division	2,54,361	28,93,188
		Sanjeev Bansal Charitable Trust	-	-
		Liberty Fashion Outfits	1,85,40,879	2,05,98,333
		A.P. Packaging	2,34,510	9,66,208
		Total Print & Packing	59,35,687	56,97,510
		Little World Constructions Private Limited	56,832	74,921
		Sh. Akshat Gupta	-	27,23,961
		Total	2,50,22,269	3,75,71,405
(v)	Short Term Borrowings	Geofin Investments Private Limited	-	8,83,07,555
		Total	-	8,83,07,555
(vi)	Expenses Payable-Current Liabilities	Sh. Adesh Kumar Gupta	4,04,519	3,47,900
		Smt. Garima Gupta	-	16,20,000
		Sh. Akshat Gupta	28,25,000	29,50,000
		Total	32,29,519	49,17,900

