



November 15, 2022

**National Stock Exchange of India Limited  
“Exchange Plaza”  
Bandra Kurla Complex  
Bandra (East)  
Mumbai 400 051**

**BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Fort  
Mumbai 400 001**

**Symbol: GRINDWELL**

**Scrip Code No. 506076**

Dear Sir/Madam,

**Sub: Disclosure of Related Party Transactions**

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of related party transactions on a consolidated basis for the half year ended September 30, 2022.

This is for your information and records.

Thanking you,

Yours faithfully,  
For **Grindwell Norton Limited**

**K. Visweswaran  
Company Secretary  
Membership No. A16123**

**Encl: As above.**













**Disclosure of Related Party Transactions for the half year ended September 30, 2022**

(Rs. in Lakhs)

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.						
Details of the party (listed entity / subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
S. No.	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance as on 01.04.2022	Closing balance as on 30.09.2022	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
165	Grindwell Norton Limited	Pt. Saint-Gobain Abrasives Diamas	Fellow Subsidiary	Trade Receivable			107.06	126.87								
166	Grindwell Norton Limited	Rockwool India Pvt Ltd	Fellow Subsidiary	Trade Receivable			0.00	25.57								
167	Grindwell Norton Limited	Saint - Gobain Adfors	Fellow Subsidiary	Trade Receivable			19.59	33.29								
168	Grindwell Norton Limited	Saint Gobain Abrasives Limited	Fellow Subsidiary	Trade Receivable			3.09	2.25								
169	Grindwell Norton Limited	Saint Gobain Abrasives SA	Fellow Subsidiary	Trade Receivable			0.00	32.3								
170	Grindwell Norton Limited	Saint Gobain Abrasivi SPA	Fellow Subsidiary	Trade Receivable			2.71	4.45								
171	Grindwell Norton Limited	Saint Gobain Adfors	Fellow Subsidiary	Trade Receivable			0.00	0.01								
172	Grindwell Norton Limited	Saint Gobain Placo	Fellow Subsidiary	Trade Receivable			23.21	13.4								
173	Grindwell Norton Limited	Saint-Gobain Abrasives (Shanghai) Co. Ltd.	Fellow Subsidiary	Trade Receivable			156.82	64.06								
174	Grindwell Norton Limited	Saint-Gobain Gyproc Middle East Fze	Fellow Subsidiary	Trade Receivable			551.64	10.96								
175	Grindwell Norton Limited	Saint-Gobain Sekurit (Thailand) Co Ltd	Fellow Subsidiary	Trade Receivable			0.00	1.1								
176	Grindwell Norton Limited	Saint-Gobain (Sea) Pte. Ltd.	Fellow Subsidiary	Trade Receivable			2.02	23.77								
177	Grindwell Norton Limited	Saint-Gobain Abrasifs	Fellow Subsidiary	Trade Receivable			79.42	11.64								
178	Grindwell Norton Limited	Saint-Gobain Abrasifs S.A. (Maroc)	Fellow Subsidiary	Trade Receivable			0.00	7.42								
179	Grindwell Norton Limited	Saint-Gobain Abrasives (Thailand) Ltd.	Fellow Subsidiary	Trade Receivable			27.04	67.3								
180	Grindwell Norton Limited	Saint-Gobain Abrasives BV	Fellow Subsidiary	Trade Receivable			32.72	60.64								
181	Grindwell Norton Limited	Saint-Gobain Abrasives Inc	Fellow Subsidiary	Trade Receivable			526.46	199.93								
182	Grindwell Norton Limited	Saint-Gobain Abrasives US Branch	Fellow Subsidiary	Trade Receivable			21.08	27.78								
183	Grindwell Norton Limited	Saint-Gobain Abrasives, Inc.	Fellow Subsidiary	Trade Receivable			3.42	3.42								
184	Grindwell Norton Limited	Saint-Gobain Achats	Fellow Subsidiary	Trade Receivable			60.10	38.6								
185	Grindwell Norton Limited	Saint-Gobain Advanced Ceramics (Shanghai) Co Ltd	Fellow Subsidiary	Trade Receivable			55.74	94.07								
186	Grindwell Norton Limited	Saint-Gobain Advanced Materials (Taiwan) Co. Ltd.	Fellow Subsidiary	Trade Receivable			1.29	16								
187	Grindwell Norton Limited	Saint-Gobain America, S.A. DE C.V.	Fellow Subsidiary	Trade Receivable			0.55	1.17								
188	Grindwell Norton Limited	Saint-Gobain Building Distribution Limited	Fellow Subsidiary	Trade Receivable			20.66	37.96								
189	Grindwell Norton Limited	Saint-Gobain Ceramic Materials Bhutan Private Limited	Subsidiary	Trade Receivable			420.05	129.53								
190	Grindwell Norton Limited	Saint-Gobain Ceramics & Plastics, Inc.	Fellow Subsidiary	Trade Receivable			296.34	106.96								
191	Grindwell Norton Limited	Saint-Gobain Construction Products South Africa (Pty) Ltd	Fellow Subsidiary	Trade Receivable			12.64	9.64								
192	Grindwell Norton Limited	Saint-Gobain Corporation	Fellow Subsidiary	Trade Receivable			25.32	25.32								
193	Grindwell Norton Limited	Saint-Gobain Diamantwerkzeuge Gmbh	Fellow Subsidiary	Trade Receivable			16.75	25.5								
194	Grindwell Norton Limited	Saint-Gobain Distribuição Brasil Ltda	Fellow Subsidiary	Trade Receivable			0.92	1.08								
195	Grindwell Norton Limited	Saint-Gobain Distribution Bâtiment France S.A.S.	Fellow Subsidiary	Trade Receivable			277.98	300.64								









