

Dated: 27th June, 2024

BSE Limited Department of Corporate Services Pheroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001	National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No. C/1, G Block Bandra - Kurla Complex, Mumbai - 400 051	Sharda Motor Industries Limited D-188, Okhla Industrial Area, Phase – I, New Delhi - 110020
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Ref: Sharda Motor Industries Limited (SCRIP CODE - 535602) (Symbol - SHARDAMOTR) (Series - EQ)

Sub: Disclosure under Regulations 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/ Madam,

Please find enclosed herewith the disclosure under Regulations 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in connection with the disposal of equity shares of Sharda Motor Industries Limited.

Request you to please take the same on records.

Thanking You.

Yours Sincerely,

Mala Relan
(Member of Promoter Group)

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
Name of the Target Company (TC)	Sharda Motor Industries Limited		
Name(s) of the acquirer / seller and Persons Acting in Concert (PAC) with the acquirer / seller	Mala Relan		
Whether the acquirer / seller belongs to Promoter/Promoter group	Yes, the seller belongs to promoters Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	- BSE Limited - National Stock Exchange of India Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/ disposal under consideration, holding of:			
a) Shares carrying voting rights	25,06,635*	8.73%	8.73%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	25,06,635	8.73%	8.73%
Details of acquisition/ disposal:			
a) Shares carrying voting rights acquired/sold	25,00,000	8.71%	8.71%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	25,00,000	8.71%	8.71%

After the acquisition- / disposal, holding of:			
a) Shares carrying voting rights	6,635	0.02%	0.02%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	6,635	0.02%	0.02%

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-settransfer etc).	Open Market
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	June 26, 2024
Equity share capital / total voting capital of the TC before the said acquisition / sale	2,87,03,853 equity shares of Rs. 2 each
Equity share capital/ total voting capital of the TC after the said acquisition / sale	2,87,03,853 equity shares of Rs. 2 each
Total diluted share/voting capital of the TC after the said acquisition	2,87,03,853 equity shares of Rs. 2 each

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the stock Exchange under Listing Regulations.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

*Note The company has undertaken buy-back on June 11, 2024 and the buy-back was closed on June 18, 2024 and accordingly our company is in process of extinguishing 10,27,777 equity shares as part of buyback. Accordingly, the outstanding equity shares of our company will stand revised from 2,97,31,630 to 2,87,03,853. Accordingly, prior to buy-back Ms. Mala Relan was holding 26,04,130 equity shares and post extinguishment of shares in buy-back the number of shares held by her got reduced to 25,06,635.

Signature of the seller

Mala Relan

Place: New Delhi

Date: June 27, 2024