



PROUD TO BE INDIAN
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HEG/SECTT/2021

15th March, 2021

1	BSE Limited P J Towers Dalal Street MUMBAI - 400 001. Scrip Code : 509631	2	National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block, Bandra - Kurla Complex Bandra (E), MUMBAI - 400 051. Scrip Code : HEG
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Sub: **Result of Postal Ballot – Section 110 read with Section 108 of the Companies Act, 2013 and Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sirs,

Pursuant to the provisions of Section 110 read with Section 108 of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014 as amended from time to time, the Company had conducted the process of Postal Ballot (e-voting only) for seeking the approval of the members on the following Special Businesses:

Resolution No.1(Ordinary)- Approval of request received from Mekima Corporation, Member of Promoter Group for re-classification from “Promoter and Promoter Group” category to “Public” category.

Resolution No. 2 (Special)- Approval for re-appointment of Shri Satish Chand Mehta (DIN: 02460558), Independent Director for a second term of five years w.e.f. 23rd June, 2021.

The Scrutinizer had submitted his report dated 15th March, 2021 to Shri Ravi Jhunjunwala, Chairman, Managing Director & CEO of the Company.

In view of the above please find attached the following:

- The scrutinizer report – Annexure-1
- Voting Result of Postal Ballot through e-voting as Annexure-2
- The brief profile of Shri Satish Chand Mehta (DIN: 02460558), Independent Director as Annexure-3.



HEG LIMITED

Corporate Office :

Bhilwara Towers, A-12, Sector-1
Noida - 201 301 (NCR-Delhi), India
Tel.: +91-120-4390300 (EPABX)
Fax: +91-120-4277841
Website: www.lnjbhilwara.com

Regd. Office :

Mandideep (Near Bhopal) Distt. Raisen - 462046
(Madhya Pradesh), India
Tel.: +91-7480-405500, 233524 to 233527
Fax: +91-7480-233522
Website: www.hegltd.com

ISO 9001

BUREAU VERITAS
Certification



ISO 14001

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Corporate Identification No.: L23109MP1972PLC008290



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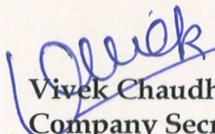
The Postal Ballot Result are being uploaded on the website of the Company – www.hegltd.com and on the website of CDSL's – www.evotingindia.com.

Please note that both the above resolutions were passed by members with requisite majority.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For HEG Limited


Vivek Chaudhary
Company Secretary

A-13263

heg.investor@lnjbhilwara.com



Encl : as above.

CC to:

Central Depository Services (India) Limited
17th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 001.

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Report of Scrutinizer for voting on Postal Ballot

To,
Chairman
HEG LIMITED
(CIN: L23109MP1972PLC008290)
A-12, Sector-1,
Noida-201301

Sub: Scrutinizer's Report on voting through electronic means ("Remote E-voting") for Postal Ballot in terms of Sections 108 and 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management & Administration) Rules, 2014 as amended from time to time.

Dear Sir,

A. Pursuant to the resolution passed by the Board of Directors of **HEG Limited** (hereinafter referred as "the Company") on, 09th February 2021, I, Viney Kumar Jain, Proprietor of of M/s. Jain Viney & Associates, Practicing Company Secretaries, have been appointed as a Scrutinizer to receive, process and scrutinize the postal ballot process and the votes cast in respect of the Resolutions set out in the Notice of Postal Ballot of the Company dated 9th February 2021 ("**Notice**").

B. Member's approval was sought through Postal Ballot by remote e-voting process (e-voting) only ("**Postal Ballot**") for the following special businesses:

1. To approve request received from Mekima Corporation, Member of Promoter Group for reclassification from "Promoter and Promoter Group" category to "Public" category.
2. To approve re-appointment of Shri Satish Chand Mehta, Independent Director (DIN:02460558) for a second term of five years w.e.f. 23rd June, 2021

C. Pursuant to Sections 108 and 110 of the Act and Rules 20 and 22 of the Companies (Management & Administration) Rules 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the Company has confirmed that the Electronic copy of the Notice and explanatory statement along with the process of Remote E-voting were sent to the Members of the Company whose e-mail addresses were registered with the Company/the Depository Participant(s)/ MCS Share Transfer Agent Ltd, the Registrar and Share Transfer Agent of the Company for communication purposes in compliance with the Ministry of Corporate Affairs Circular Nos. 14, 17, 22, 33 and 39/2020 dated 8th April, 2020, 13th April, 2020, 15th June, 2020, 28th September, 2020 and 31st December, 2020 respectively ("**MCA Circulars**"), and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**") including any statutory modification or re-enactment thereof for the time being in force, Secretarial Standard -2 issued by the Institute of Company Secretaries of India and any other applicable laws and regulations to transact the below mentioned special businesses by the Members of HEG Limited ("**the Company**") through Postal Ballot by remote e-voting process (e-voting) only ("**Postal Ballot**"). The Company completed dispatch of Notice along with explanatory statement on 12th February, 2021 to Members whose name(s) appeared on the Register of Members/ List of



Beneficial Owners as received from National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") as on Friday, February 5 2021 ("cut-offdate").

D. The Company had published an advertisement sending of postal ballot notice through E-mail and intimating about the voting on resolutions set out in the said notice through remote e-voting process (e-voting) in English newspaper – Business standard in all editions having nation-wide circulation and Hindi Newspaper – Nav Bharat, having circulation in Bhopal on Friday, 12th February 2021.

E. Members were required to communicate their assent or dissent only through remote e-voting system in terms of the said MCA Circulars.

F. The remote e-voting facility was provided by CDSL.

G. The remote e-voting period commenced on Saturday, 13th February, 2021 at 9.00 a.m. (IST) and ended on Sunday, 14th March, 2021 at 5.00 p.m. (IST). Thereafter the CDSL remote e-voting system was disabled for voting at 5:00 p.m. (IST) on Sunday, 14th March, 2021 and the votes cast under the remote e-voting facility were unblocked by me in presence of two witnesses who were not in employment with the Company and the remote e-voting summary statement was downloaded from e-voting website of CDSL.

H. The register, in accordance with Rule 20 (4)(xiv) and Rule 22 (10) of the Companies (Management & Administration) Rules, 2014, has been maintained electronically to record the assent or dissent received, mentioning the particulars of name, address, folio number or client ID of the Members, number of shares held by them. There were no shares with differential voting rights in the Company; hence there is no requirement of maintaining of the list of shares with differential voting rights.

Result of the Postal Ballot through remote e-voting is as under:

Resolution No. 1- Approval of request received from Mekima Corporation, Member of Promoter Group for reclassification from “Promoter and Promoter Group” category to “Public” category:

Type Of Resolution: Ordinary Resolution

i) Voted in favour of the resolution:

Numbers of members Voted	Number of votes cast by them	% of Total number of valid votes cast
234	26273358	99.98



ii) Voted against the resolution:

Numbers of members voted	Number of votes cast by them	% of Total number of valid votes cast
32	6390	0.02

iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

Result- As the no. of votes cast in favour of the resolution is exceeds no. of vote cast against the resolution, so we declare the above resolution has been passed by the shareholders with requisite majority as Ordinary Resolution.

Resolution No. 2- Approval for re-appointment of Shri Satish Chand Mehta (DIN:02460558), Independent Director for a second term of five years w.e.f. 23rd June, 2021:

Type Of Resolution: Special Resolution

i) Voted in favour of the resolution:

Numbers of members Voted	Number of votes cast by them	% of Total number of valid votes cast
235	25934747	98.69

ii) Voted against the resolution:

Numbers of members voted	Number of votes cast by them	% of Total number of valid votes cast
29	344976	1.31



iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

Result- As the no. of votes cast in favour of the resolution is more than 3 (Three) times the votes cast against the resolution, so we declare the above resolution has been passed by the shareholders with requisite majority as Special Resolution.

Thank you,
Yours faithfully,

For Jain Viney & Associates

[Handwritten Signature]
15/3/2021

Viney Kumar Jain

Company Secretary in Practice

Membership No.: F5376

Certificate of Practice No.: 4614

UDIN: F005376B004077851



Place: Delhi

Date: 15/03/2021

For HEG LTD.

[Handwritten Signature]

(RAVI JHUNJHUNWALA)
Chairman, Managing Director & CEO

General information about company	
Scrip code	509631
NSE Symbol	HEG
MSEI Symbol	NOTLISTED
ISIN	INE545A01016
Name of the company	HEG LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	14-03-2021
Start time of the meeting	
End time of the meeting	



Scrutinizer Details	
Name of the Scrutinizer	VINEY KUMAR JAIN
Firms Name	JAIN VINEY & ASSOCIATES
Qualification	CS
Membership Number	5376
Date of Board Meeting in which appointed	09-02-2021
Date of Issuance of Report to the company	15-03-2021



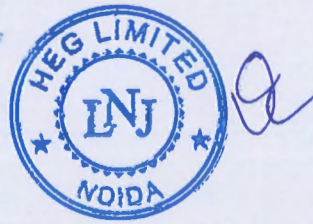
Voting results	
Record date	05-02-2021
Total number of shareholders on record date	145473
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	



Resolution(1)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Approval of request received from Mekirna Corporation, Member of Promoter Group for reclassification from "Promoter and Promoter Group" category to "Public" category.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	23010031	21277642	92.4712	21277642	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		23010031	21277642	92.4712	21277642	0	100
Public- Institutions	E-Voting	6275125	4991977	79.5518	4986622	5355	99.8927	0.1073
	Poll							
	Postal Ballot (if applicable)							
	Total		6275125	4991977	79.5518	4986622	5355	99.8927
Public- Non Institutions	E-Voting	9310350	10129	0.1088	9094	1035	89.7818	10.2182
	Poll							
	Postal Ballot (if applicable)							
	Total		9310350	10129	0.1088	9094	1035	89.7818
Total		38595506	26279748	68.0902	26273358	6390	99.9757	0.0243
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	



Text Block	
Textual Information(1)	This Resolution has been passed by the Shareholders by way of requisite majority through Postal Ballot by Remote- Evoting process (e-voting) only.



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval for re-appointment of Shri Satish Chand Mehta (DIN: 02460558), Independent Director for a second term of five years w.e.f. 23rd June, 2021.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	23010031	21277642	92.4712	21277642	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		23010031	21277642	92.4712	21277642	0	100
Public-Institutions	E-Voting	6275125	4991977	79.5518	4647830	344147	93.106	6.894
	Poll							
	Postal Ballot (if applicable)							
	Total		6275125	4991977	79.5518	4647830	344147	93.106
Public- Non Institutions	E-Voting	9310350	10104	0.1085	9275	829	91.7953	8.2047
	Poll							
	Postal Ballot (if applicable)							
	Total		9310350	10104	0.1085	9275	829	91.7953
Total		38595506	26279723	68.0901	25934747	344976	98.6873	1.3127
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

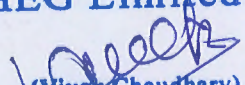


Text Block	
Textual Information(1)	This Resolution has been passed by the Shareholders by way of requisite majority through Postal Ballot by Remote- Evoting process (e-voting) only.



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

For HEG Limited


(Vivek Chaudhary)
Company Secretary
M.No.A-13263



Ambassador Satish C. Mehta joined the Indian Foreign Service in 1983 and retired as Director General, Indian Council for Cultural Relations (ICCR) in September, 2015. Earlier, after serving in France, Ivory Coast and Italy, he was Political Advisor to UN Head of Mission in Haiti during UN Peace Keeping Operations in 1995-96. He served as Director to Prime Ministers Shri Atal Bihari Vajpayee and Shri I.K. Gujral in the Prime Minister's Office from 1997 to 1999 dealing with the strategic sector- External Affairs, Defence, Atomic Energy, Space, Information and Broadcasting and S&T. During July 1999 to July 2002 he was Political Counsellor in the Indian Mission to the United Nations in New York, from where he went as Deputy Chief of Mission in Tel Aviv from 2002-2005. He served as India's Consul General in Toronto from 2005-2008 and as Joint Secretary (North) incharge of crucial neighbouring countries of Nepal and Bhutan in the Ministry of External Affairs from October 2008 until July, 2011. He was Indian Ambassador in Kuwait from July 2011 until November, 2013.

He has represented India in many international conferences, including on disarmament. He was on the UN Secretary-General's Group of Experts on Conventional Arms Register and was a member of the Stockholm Process and Bonn-Berlin Process on Targeted UN Sanctions. He was India's delegate to the UN General Assembly from 1997 to 2002. He has handled a variety of work, including political and disarmament as well as economic and commercial during his career.

As Joint Secretary (North) is managed the largest external aid budget of India, bringing to bear his domain knowledge of finance and management as a Chartered Accountant. He has considerable experience of project implementation, including hydropower projects, roads, hospitals, small development projects etc. He was a Member of the Boards of three Indian-aided hydropower projects in Bhutan totalling over 2500 MWs.

Ambassador Mehta is presently serving on the Boards of some listed and non-listed companies. Earlier he had served on the Boards of Power Trading Corporation of India, PTC Energy Ltd and NTPC Vidyut Vyapar Nigam Ltd.

He is a member of the International Advisory Council of the Schulich Business School, YORK University, Toronto, one of the top business schools of the world.

He is deeply involved with philanthropic causes and is Honorary Director, International Operations, Bhagwan Mahaveer Viklang Sahayata Samiti, an NGO, which is the parent organization of the world famous artificial limb Jaipur Foot and has successfully organised 15 camps in the last three years in Asia and Africa. He is the Vice President of Prakrit Bharati Society, another NGO, which, inter alia promotes Prakrit and other ancient languages and literature. He is a Member of the Eye Bank Society of Rajasthan. During the COVID19 lockdown period he coordinated a free meal distribution programme under which 7,50,000 free meals were distributed in Jaipur.

