

June 19, 2024

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.
Scrip Code: 543280

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1. G Block,
Bandra -Kurla Complex, Bandra (East),
Mumbai- 400051.
Scrip Symbol: NAZARA

Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (the "Listing Regulations") – Update on acquisition of all the Intellectual Property Rights of "Soap Central" by Sportskeeda Inc., a wholly-owned subsidiary of Absolute Sports Private Limited, a material subsidiary of the Company

Dear Sir / Madam,

With reference to the above and further to our earlier intimation dated June 05, 2024, and in compliance with Regulation 30 read with Schedule III of the Listing Regulations and pursuant to the Asset Purchase Agreement ("the Agreement") dated June 04, 2024, entered into amongst Sportskeeda Inc. ("Purchaser"), a wholly owned subsidiary of Absolute Sports Private Limited ("Absolute"), a material subsidiary of the Company, and Daniel J. Kroll ("Seller"), the founder and owner of Soap Central, as referred to in our earlier intimation / communications, we hereby inform you that, basis the intimation received from Absolute, Sportskeeda Inc. on June 19, 2024 has completed the acquisition of all the Intellectual Property Rights, including but not limited to domain rights, trademarks, content, website, software codes, etc., of "Soap Central" ("IP Assets") from the Seller upon payment of the aggregate consideration of USD 1,400,000/- (United States Dollars One Million Four Hundred Thousand Only) (equivalent to approximately INR 11.67 Crores), in cash.

Request you to kindly take the same on record.

Thanking You,

Yours faithfully,
For **Nazara Technologies Limited**

Varsha Vyas
Company Secretary & Compliance Officer

India | Middle East | Africa | Europe