

**VLS FINANCE LTD.**

2nd Floor, 13, Sant Nagar,
East of Kailash,
New Delhi - 110 065, India
Tel. : + 91 -11-46656666
Fax : + 91 -11-46656699
E-mail : vls@vsnl.com
Web : www.vlsfinance.com
CIN : L65910DL1986PLC023129

March 9, 2019

Mr. Nilesh S Jain,
Assistant Manager,
Surveillance Department,
BSE Limited, P J Towers, Dalai Street,
Mumbai - 400 001

Ref.: BSE Letter No. L/SURV/ONL/PV/PA/ 2018-2019 / 425 dated March 7, 2019

Sub.: Clarification on Price Movement.

Dear Sir,

With reference to the above, we wish to inform you that the Company has been making required disclosures of all events or information that have a bearing on the performance of the Company including all price sensitive information, within the stipulated timelines as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Further, the significant movement in the share price of the Company is believed to be based on market ~~force~~ forces and the Company at present does not have any specific announcement which may have a bearing on the share price or volume behavior of the scrip.

Thanking you,
for VLS Finance Ltd.

(H. Consul)
Company Secretary & Compliance Officer
M. No. A11183