



September 10, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.

Security ID/Scrip Code- ELNET/517477

Respected Sir/Madam,

Sub: Submission of Copies of Newspaper advertisement- Addendum to Notice of "33rd Annual General Meeting" for FY 2023-24

Pursuant to Regulations 30 and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the public notice of the addendum to notice issued for 33rd Annual General Meeting, published on Tuesday, September 10, 2024, in the following newspapers:

- 1) Business Standard (All India Editions, English language)
- 2) Makkal Kural (in Regional Language, Tamil)

This is for your information and records.

Thanking You,

Yours Faithfully,
For **ELNET TECHNOLOGIES LTD**

RITESH SHIVKUMAR MISHRA
COMPANY SECRETARY



Encl: a/a

Carrefour to re-enter India; first store in NCR next year

French retailer's comeback to be via strategic franchise pact with Apparel Group

SHARLEEN D'SOUZA
Mumbai, 9 September

French retail giant Carrefour is set to re-enter the Indian market through a strategic franchise partnership with Apparel Group, according to a release from Dubai's leading retail and lifestyle player in India.

Carrefour plans to open hypermarkets, supermarkets, and gourmet stores across the country.

The partnership will initially introduce Carrefour's exclusive brands in North India, with plans for nationwide expansion. The first store will open in the National Capital Region in 2025, although the specific format of the store has not yet been disclosed.

Carrefour first entered India in 2010 with cash-and-carry outlets but exited in 2014 due to restrictions on foreign direct investment in multi-brand retail.

"Thanks to this partnership, we are very happy to launch in India and grow our footprint in one of the fastest-growing economies in the world. We will be expanding with multiple formats across the country to adapt to this dynamic country's retail landscape. India is now the cornerstone of the Carrefour International Partnership 2026 development plan, marking a significant step forward in our strategy to expand into over 100 new countries by 2026," said Patrick Lasfargues, Carrefour's executive director of international partnerships.

Nilesh Vaid, owner of Apparel Group and chairman of AppCorp Holding, com-



PLAN OF ACTION

- Aims to introduce formats such as hypermarkets, supermarkets and gourmet stores
- Looks to cater to the diverse customer needs and the store size will vary from 3,000 to 8,000 sq ft
- Carrefour has 14,000 stores in over 40 countries, and its turnover in 2023 stood at €94.1 bn

mented, "We are extremely proud and excited to announce our partnership with Carrefour, one of the world's leading retailers. In a very dynamic and rapidly changing market for food retail, we plan to open our first Carrefour stores during the summer of 2025. This partnership represents a significant step in strengthening our position in India. Our goal is clear: to offer the best products at very attractive prices to all Indian customers and make Carrefour their preferred choice for shopping." The India franchise partner plans to introduce various formats, including hypermarkets, supermarkets, and gourmet stores, with sizes ranging from 3,000-8,000 square feet.

"Our stores will feature a wide range of

products, including groceries, fresh produce, and other food items. Depending on the store format, we will also offer non-food items such as household goods, electronics, and clothing," Vaid added.

Carrefour, which began in 1959, now operates 14,000 stores in over 40 countries, with a turnover of €94.1 billion in 2023, according to the company's website. Apparel Group currently operates 250 stores across more than 35 cities and 15 states. "This strategic move marks a significant step in Apparel Group's growth, leveraging its deep market knowledge and infrastructure to bring Carrefour's renowned global retail experience to new regions across the country," the company said in its release.

EQT to buy GeBBS Healthcare Solutions for nearly \$800 mn

Deal expected to close by March 2025

JADEN MATHEW PAUL
Mumbai, 9 September

EQT Private Capital Asia, part of BPPEA Private Equity Fund VIII, will acquire a controlling stake in GeBBS Healthcare Solutions, a healthcare outsourcing provider specialising in revenue cycle management (RCM), health information management, and medical billing services, for an undisclosed amount, according to a company statement.

The acquisition from Chryscapital is aimed at accelerating GeBBS' growth as demand for RCM services increases amid complex US healthcare operations.

The deal is expected to close by March next year. According to a banker, the valuation of the deal is around \$800 million.

The global RCM market, which is fragmented, continues to grow in double digits due to rising patient volumes and a shortage of skilled resources.

EQT plans to drive GeBBS' expansion into new customer segments and enhance its in-house tech capabilities. The acquisition is also expected to fuel MKA activity for GeBBS.

"Healthcare technology is a key investment theme for EQT. GeBBS has developed a robust business with a clear

focus on supporting healthcare providers through industry leading solutions," said Hari Gopalakrishnan, Partner, EQT Private Capital Asia advisory team and Head, EQT Private Capital India.

"We see strong alignment between GeBBS' growth ambitions and EQT's experience in creating long-term value," he said.

Founded in 2005, GeBBS has 13,000 employees across the US, India, the Dominican Republic, and the Philippines, and serves US-based healthcare providers, including hospitals and physician practices.



GMR to acquire 10% more in Delhi airport

The GMR group's airport business arm GMR Airports Infrastructure Ltd (GIL) on Monday said it had entered into a share purchase agreement with Fraport AG Frankfurt Airport Services Worldwide for acquiring the group's 10 per cent holding in Delhi International Airport Ltd (DIAL) for \$126 million.

After completion of the deal, GIL's stake in the joint venture will rise to 74 per cent from the current 64 per cent, the GMR group said. Public airports company Airports Authority of India (AAI) will continue to hold a 26 per cent stake in the venture, it said. "GMR Airports Infrastructure Ltd (GIL) has entered into a share purchase agreement with Fraport AG Frankfurt Airport Services Worldwide ("Fraport"), towards acquisition by GIL from Fraport, of their current minority 10 per cent equity stake in Delhi International Airport Ltd. AAI

IIHL to raise ₹3,000 crore through NCDs

Hinduja Group firm IIHL, the successful resolution applicant for takeover of debt-ridden Reliance Capital, on Monday filed offer documents to raise ₹3,000 crore through non-convertible debentures (NCDs), according to sources. The process will be used to part fund the acquisition of RCAP, while the other leg of the transaction to complete the process for 4,300 crore is parallelly underway.

Tata arm inks pact to buy semicon tools

Tata Electronics has signed a memorandum of understanding with Tokyo Electron to buy equipment and services for its under-construction chip units in Gujarat and Assam. Under the agreement, Tata Electronics and TEL will also focus on training Tata Electronics' workforce on TEL equipment and supporting ongoing improvement and research and development initiatives.

Ikea operator set to invest ₹5,500 crore in Noida

VIRENDRA SINGH RAWAT
Lucknow, 9 September

Uttar Pradesh Chief Minister Yogi Adityanath on Monday virtually laid the foundation for a mega Ikea store project in Noida.

Ingka Centres, a part of Ingka group that operates Ikea retail brand, has committed to invest ₹5,500 crore to set up its second meeting place in India at Noida under the Lykå brand. During the occasion, Yogi said UP has gained the confidence of both domestic and international investors while referring to Ikea India as the latest example.

"The ambitious project by Ingka Centres will feature an Ikea retail store, a hotel, office spaces and a shopping centre, among others."

"Uttar Pradesh, India's most populous state, currently contributes 9.2 per cent to the nation's economy. The state is rapidly advancing as a key driver of India's development," he added.

Acknowledging Ikea India's ₹5,500 crore investment proposal, the CM noted UP has emerged as the preferred investment destination



The ambitious project by Ingka Centres will feature an Ikea retail store, hotel, office spaces and a shopping centre, among others

in India across sectors. The holistic project is expected to generate employment for over 9,000 youths, and boost the state's economic growth.

The CM said since 2017, UP has been

actively promoting infrastructure development, fostering investment opportunities, skill development, and catalysing traditional products.

He underscored UP's flagship One District

One Product (ODOP) scheme as a pioneering initiative, and its leading position in 'ease of doing business' bolstered by an improved law and order environment.

Yogi said UP actively contributes to national development through a sectoral policy covering 27 different sectors.

He said, "By the end of this year, Noida, Greater Noida, and Yamuna Authority areas will be connected to public transport facilities and India's largest Noida International Airport at Jewar."

He added the region is crucial for logistics, as it will intersect with the Eastern and Western Dedicated Freight Corridors in Gautam Buddha Nagar district.

He said, "With its immense potential, UP offers significant benefits to India and the global community."

Meanwhile, Swedish Ambassador Jan Thesleff, UP industrial development minister Nand Gopal Gupta Nandi, micro, small and medium enterprises (MSME) minister Rakesh Sachan, and Ikea India chief executive officer (CEO) Susanne Pulverer attended the event.

KOTHARI FREEDOM
Premium innerwear

Kothari Hosiery Factory Private Limited
29, Strand Road, Mohita House 2nd Floor, Kolkata 700001 | P 84208 26999

Pixxel first Indian space startup to get Nasa order

Largest supplier deal for any Indian firm from US agency



This is the first deal by an Indian startup after the sector was opened to private companies in 2020. This contract period of performance for the programme runs through November 2028

SHINE JACOB
Chennai, 9 September

Bengaluru-based space technology startup Pixxel, which specialises in cutting-edge hyperspectral earth-imaging technology, has won the largest supplier deal by an Indian company from the National Aeronautics and Space Administration (Nasa). It has become part of Nasa's \$476-million commercial smallsat data acquisition program.

This is the first deal by an Indian startup, after the sector was opened to private companies in 2020.

This contract period for the program runs through November 2028. Pixxel will provide Nasa, the US government and academic partners with hyperspectral earth observation data. This will further empower the administration's earth science research and application activities.

With the ability to capture data across hundreds of narrow wavelengths, Pixxel's datasets can unravel granular insights on climate change, agriculture, biodiversity and resource management, among others.

"Being selected for this Nasa contract is a monumental achievement for Pixxel. It further validates that hyperspectral imaging will be integral to the future of space-based earth observation and enable us to build a

health monitor for the planet," said Avais Ahmed (left), co-founder and chief executive officer (CEO) of Pixxel.

Other companies that are part of the deal include BlackSky Geospatial Solutions from Virginia, KEYE US from California, MDA Geospatial Service from Canada, Planet Labs Federal from Virginia, Satellogic Federal from North Carolina and Teledyne Brown Engineering from Alabama.

Building on this momentum, Pixxel is making significant strides toward its mission with the upcoming launch of Fireflies, its 5-metre resolution hyperspectral satellites. It will be the highest-resolution hyperspectral satellite ever launched.

These satellites will capture data across 250 spectral bands, offering more comprehensive coverage with a 40 km swath width and a 24-hour revisit frequency anywhere on the planet.

Pixxel's Chief Commercial Officer, Aakash Parekh, said, "This contract represents a major step in leveraging commercial hyperspectral data to bolster earth science research and environmental monitoring. We are proud to foster further collaboration on hyperspectral data applications within the scientific community. And, we look forward to working with Nasa to further its mission with this cutting-edge earth monitoring modality."

APPOINTMENTS

MECON LIMITED
(A PSU under Ministry of Steel, Govt. of India)
H-10, Doravara, Ranchi-834002
CIN No.: U74140JH1973GO001189

EMPLOYMENT NOTIFICATION

MECON Limited requires:
Experienced Professionals in various posts in the Regular Scale of Pay (Adv. No. 11.73.4.3/2024/Reg/02 dated 10/09/2024). For further details please visit the link "Careers" of our website: www.meconlimited.co.in

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E: 123299199

ADDENDUM TO THE NOTICE OF 33rd ANNUAL GENERAL MEETING OF THE COMPANY

This is in reference to the Notice dated July 29, 2024, sent to the members for convening 33rd Annual General Meeting ("33rd AGM") of the Company on Wednesday, September 25, 2024, at 11:00 A.M. through Video Conferencing (VC) / Other Audio-Visual Means (OAVM). The Notice of 33rd AGM is already sent to the shareholders of the Company as on Tuesday, September 03, 2024. In compliance with the provisions of Companies Act, 2013 and rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Addendum to Notice of 33rd AGM shall form an integral part of the Notice of 33rd AGM circulated on Tuesday, September 03, 2024, and the same is attached to the members on Monday, September 09, 2024. Copy of the Addendum to the Notice of 33rd Annual General Meeting along with the Explanatory Statement is also available on the website of the Company www.elnettechnologies.com.

An addendum has been issued to include the following items, which will be considered at the 33rd Annual General Meeting as part of the Special Business passing by way of Special Resolutions:

Item No. 6: Appointment of Mr. Pattabhi Venkatesh Ramani (DIN: 10755620) as a Non-Executive Director designated as Independent Director of the Company.

Item No. 7: Appointment of Mr. Nataraj Prakash, (DIN: 10762549), as a Non-Executive Director designated as Independent Director of the Company.

This, the members are requested to take the note of the Addendum to the Notice of 33rd Annual General Meeting and cast their vote on the above-mentioned items either by remote e-voting or e-voting at 33rd Annual General Meeting.

Any member who holds the shares as of the cut-off date Tuesday, September 17, 2024, are requested to refer to e-voting instructions available on the Notice of 33rd Annual General Meeting of the Company.

For Elnet Technologies Limited
Sri Rishabh Mishra
Company Secretary

Place: Chennai
Date: 09/09/2024

50 years of opinion that shapes opinions.



50 Years of Insight



