

CIN: L45200GJ1988PLC011049

REGD. OFF.: 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION, RING ROAD, SURAT - 395 002, INDIA.

Phone: (91-261) 2328902 Fax: (91 261) 2334189

Date: 27/12/2021

To,

**Department of Corporate Services** 

**BSE Limited** 

Phiroze Jeejeebhoy Towers,

Dalal Street, FORT,

Mumbai - 400 001

To.

**National Stock Exchange of India Ltd** 

Exchange Plaza,

Bandra Kurla Complex,

Bandra (E),

Mumbai: 400 051

<u>Scrip Code - 514211</u>

Symbol - SUMEETINDS

Sub.: Intimation to the Shareholders-update

Dear Sir.

An order dated December 21, 2021 (SAT Order) has been passed by the Hon'ble Securities Appellate Tribunal in relation to an Appeal filed by various promoter and promoter group entities of the Company. The Appeal was against an order of the Securities and Exchange Board of India (SEBI) computing disgorgement of alleged unlawful gains.

The SAT Order inter alia remands the matter back to SEBI after partly allowed the appeal for computation of the amount within four weeks.

The promoters and promoter group entities are considering legal options in consultation with their advisors.

This is for your information and records.

Thanking you.

For Sumeet Industries Limited

**Anil Kumar Jain** 

**Company Secretary** 

FACTORY: BLOCK NO. 292, VILLAGE: KARANJ, TALUKA: MANDVI, DIST SURAT - 394 110.
PH.: 98251 38110 E-mail: plant@sumeetindustries.com