



Adcon Capital Services Limited

CIN: L67120MP1994PLC00851

Corporate Off: 47A, Kali Krishna Tagore Street, Ground Floor, Police Station Posta, Ward No. 22, Kolkata - 700007
Tel: +91 33 2259 8877 | Website: www.adconcap.com | Email: adconcapital@gmail.com

February 8, 2023

The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

Ref: Scrip Code 539506

Sub: Submission of Unaudited Financial Results for Q3FY23

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI LODR Regulations, 2015, we are enclosing with this letter, Provisional Financial Results (Un-audited) for the 3rd quarter ended on 31st December 2022 (Q-II) for the Financial Year ended 31st March 2023 along with Limited Review Report by Statutory Auditors.

In addition to the above, the Company has also approved the appointments of Secretarial Auditors as well as Internal Auditors for the financial year ended on 31st March 2023.

The meeting was commenced at 15.00 Hrs. and concluded at 15.30 Hrs.

Kindly take the same on your record & oblige.

This is for the information of members.

Thanking You,

Yours Faithfully,
For ADCON CAPITAL SERVICES LIMITED

PIYUSH SARAF
DIN: 02578675
MANAGING DIRECTOR

Enclosed: As stated above

Limited Review Report on Unaudited financial results of Adcon Capital Services Limited for the Quarter ended 31 December 2022 and year to date results for the period from 1st April 2022 to 31st December 2022 Pursuant to the Regulation 33 of the Securities and exchange board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to
The Board of Directors of
Adcon Capital Services Limited

1. We have reviewed the accompanying statement of unaudited financial results of Adcon Capital Services Limited ('the Company') for the quarter ended 31st December 2022 and year to date for the period from April 01, 2022 to December 31st, 2022 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation")
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Other Matter**
The comparative financial information of the Company for the corresponding quarter and nine month ended December 31, 2021 included in these financial results were reviewed by the predecessor auditor and the financial information of the Company for the year ended March 31, 2022 included in these financial results were audited by predecessor auditor who expressed an unmodified conclusion / opinion on those financial information and financial statements.

For Maheshwari & Co.
Chartered Accountants
Firm's Registration No.105834W

CA Pawan Gattani
Partner
Membership No. 144734



Place: Mumbai
Date: February 08, 2023
UDIN: 23144734BGRHWO1315

ADCON CAPITAL SERVICES LIMITED

Regd. Office : 417, Chetak Centre NX, Near Hotel Shreemaya RNT Marg, Indore, Madhya Pradesh, 452001
CIN : L67120MP1994PLC008511 Email : adconcap@gmail.com, Website : www.adconcap.com
Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December 2022

Rs. in Lakhs

Sr. No.	Particulars	3 Months ended	Preceding 3	Corresponding 3	Nine Months	Corresponding	Year to date
		31.12.2022	Months ended	Months ended	ended	9 Months	figures as on
		Un-Audited	30.09.2022	31.12.2021	31.12.2022	ended	31.03.2022
			Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from Operations	4,254	5,334	33,540	13,256	47,610	22,147
	Interest Income	-	-	-	-	-	0,305
	Dividend Income	-	-	-	-	-	-
	Revenue from Sale of Shares	-	-	-	-	-	-
	Net Gain on Fair Value of Changes	-	-	-	-	-	-
	Commission Received	-	-	-	10,000	-	-
	Other Income (Capital Gain)	-	-	-	-	-	40,619
	Total Revenue from Operations	4,254	5,334	33,540	23,256	47,610	63,071
II	Other Income	-	-	-	-	-	5,732
	Others (Please Specify)	-	-	-	-	-	-
III	Total Income (I+II)	4,254	5,334	33,540	23,256	47,610	68,804
IV	Expenses	-	-	-	-	-	-
	Finance Costs	-	-	-	-	-	-
	Fees & Commission Expenses	-	-	-	-	-	-
	Net loss on Fair Value Changes	-	-	-	-	-	-
	Impairment on Financial Instruments	-	-	-	-	-	-
	Cost of Material Consumed	-	-	-	-	-	-
	Purchases of Stock-in-trade	-	-	-	-	-	-
	Changes in Inventories of finished goods, stock-in-trade and WIP	-	-	-	-	-	-
	Employee Benefits Expenses	2,027	2,055	2,470	6,385	6,290	8,298
	Depreciation, Amortization and Impairment	-	-	-	-	-	-
	MCA Filing Fees	-	29,803	-	29,803	-	-
	Other Expenses	6,083	3,089	2,650	13,398	8,550	10,985
	Total Expenses (IV)	8,110	34,947	5,120	49,586	14,840	19,283
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	(3,856)	(29,613)	28,420	(26,330)	32,770	49,521
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	(3,856)	(29,613)	28,420	(26,330)	32,770	49,521
VIII	Tax Expenses	-	-	-	-	-	-
	Current	-	(1,936)	-	-	-	8,028
	Prior Period Adjustments	-	-	-	-	-	0,044
	Deferred Tax	0,016	0,017	-	0,049	-	0,076
	Total Tax Expenses (VIII)	0,016	(1,919)	-	0,049	-	8,148
IX	Profit for the Period / Year from continuing operations (VII-VIII)	(3,872)	(27,694)	28,420	(26,379)	32,770	41,373
X	Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-
XI	Tax Expenses Discontinued Operations	-	-	-	-	-	-
XII	Profit for the Period / Year from continuing operations (X-XI)	(3,872)	(27,694)	28,420	(26,379)	32,770	41,373
XIII	Profit for the Period (IX-XII)	(3,872)	(27,694)	28,420	(26,379)	32,770	41,373
XIV	Other Comprehensive Income	-	-	-	-	-	-
	Fair value changes on instruments carried at FVTOCI	-	-	-	-	-	-
	A. Items that will not be classified to Profit or Loss	-	-	-	-	-	-
	i) Fair value changes on instruments carried at FVTOCI	-	1,482	-	(11,392)	-	-
	ii) Income Tax on above	-	2,962	-	2,962	-	-
	Sub-Total A	-	4,444	-	(8,430)	-	-
	B. i) Items that will be classified to Profit or Loss	-	-	-	-	-	-
	ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Sub-Total B	-	-	-	-	-	-
	Other Comprehensive Income (A+B)	-	4,444	-	(8,430)	-	-
XV	Total Comprehensive Income for the Period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	(3,872)	(23,250)	28,420	(34,809)	32,770	41,373
XVI	Paid-up Equity Share Capital	355,110	355,110	355,110	355,110	355,110	355,110
	Face Value of Equity Shares	1,000	1,000	10,000	1,000	10,000	10,000
XVII	Other Equity	-	-	-	19,096	-	50,033
XVIII	Earnings per Share from Continuing Operations	-	-	-	-	-	-
	a) Basic	(0.011)	(0.078)	0.800	(0.074)	0.923	1.165
	b) Diluted	(0.011)	(0.078)	0.800	(0.074)	0.923	1.165
XVIII	Earnings per Share from Discontinued Operations	-	-	-	-	-	-
	a) Basic	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-
XVIII	Earnings per Share from Continuing & Discontinued Operations	-	-	-	-	-	-
	a) Basic	(0.011)	(0.078)	0.800	(0.074)	0.923	1.165
	b) Diluted	(0.011)	(0.078)	0.800	(0.074)	0.923	1.165

Notes :

- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- The aforesaid financial Results have been reviewed by Audit Committee and approved by Board of Directors in their meeting held on 8th February 2023.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- The format of above results has been prescribed by SEBI vide their Circular No.CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirement of the SEBI Circular dated 5th July, 2016, Ind AS and in accordance with NBFC (Division III) format of Companies Act, 2013 (Refer MCA Notification dated October 11, 2021) applicable to the Companies those are required to comply with Ind AS.
- The Auditors of the Company have carried out "Limited Review" of the above financial Results.
- Figures for previous quarter/year have been re-stated/re-classified wherever necessary.

Place : Indore
Date : 8th February, 2023



For Adcon Capital Services Limited
Sd/-
Piyush Saraf
Managing Director