

December 14, 2023

To,
The Secretary,
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 543573

To,
The Secretary,
National Stock Exchange of India Limited Exchange
Plaza, C-1, Block - G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
Symbol: SYRMA

Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') - Incorporation of a Wholly Owned Subsidiary Company.

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force, we hereby inform you that Syrma SGS Technology Limited ('the Company') has incorporated a Wholly Owned Subsidiary Company ("WOS") named '**SYRMA STRATEGIC ELECTRONICS PRIVATE LIMITED**'.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as "**Annexure - A**".

Kindly take the above on record and oblige.

Thanking you.

Yours faithfully,

For **Syrma SGS Technology Limited**

Rahul Sinnarkar
Company Secretary & Compliance Officer
M. No: A39709
Address: A- 3, Info City, Sector- 34, Gurgaon- 122001

Annexure – A

**Details required under the Listing Regulations read with SEBI Circular No.
SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

**Incorporation of a Wholly Owned Subsidiary Company named ‘SYRMA STRATEGIC
ELECTRONICS PRIVATE LIMITED’ on December 13, 2023.**

Sr. No	Particulars	Details
1.	Name of the Target Company, details in brief such as size, turnover, etc.	Syrma Strategic Electronics Private Limited (also referred to as SSEPL) is incorporated as a wholly owned subsidiary of the Company on December 13, 2023. Size/Turnover: Not applicable (since it is a newly incorporated company and is yet to commence the business operations.)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The newly incorporated company being a subsidiary will be a Related Party. The initial investment in the said Wholly Owned Subsidiary (“WOS”) would be Related Party Transaction and will be considered to be at Arms’ Length. The required approval under Companies Act, 2013 from Board/Committee is already obtained. The Company is the Promoter of the said wholly owned subsidiary. Save and except as mentioned above, the Company is not interested in any other manner.
3.	Industry to which the entity being acquired belongs	Electronics Design, Assembly and Manufacturing. Newly incorporated. SSEPL, is yet to commence the business operations.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	SSEPL intends to carry on the business of carry on the business of designers and manufacturers, buyers, sellers, assemblers, exporters, importers, distributors, agents, and dealers in memory chips, memory modules, PCB assemblies and other storage products, printers, readers magnetic or otherwise, CRT displays and terminals and all other electronic and communication equipment and parts, components, assemblies and subassemblies to be used in the computer and electronic industry

		including voice coils, voice coil actuator assembly, antenna coils, smart cards and radio frequency identification devices.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Subscription to 100% of the Equity Shares of SSEPL by consideration in the form of cash.
8.	Cost of acquisition or the price at which the shares are acquired	Subscription to 99.99% Equity Shares i.e. 9,999 shares of SSEPL of Rs.10 per share (its Face value) amounting to Rs. 99,990 only.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	99.99% of the paid-up share capital of SSEPL is held by Syrma SGS Technology Limited. Entire beneficial holding rests with Syrma SGS Technology Limited.
10.	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Brief Background: SSEPL the wholly owned subsidiary of the Company, incorporated in India shall carry out the business of electronics design, assembly and manufacturing.</p> <p>Date of Incorporation: December 13, 2023.</p> <p>Registered Office: Plot No 22, Sector 5, IMT Manesar, Manesar, Gurgaon- 122052, Haryana</p> <p>History / Turnover - Not Applicable (Since it is a newly incorporated company)</p>