

WICL/SEC/2020-21

October 01, 2020

To,

BSE Ltd. Scrip Code: 533252 Department of Listing, P. J. Towers, Dalal Street, Mumbai – 400 001.	National Stock Exchange of India Ltd. Stock Symbol : WELINV, Series : EQ Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051.
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Dear Sirs / Madam,

Sub.: Result of voting at the 12th Annual General Meeting in compliance with Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Regulations) read with SEBI Circular No. CIR/CFD/CMD/8/2015 dated November 04, 2015 and other relevant provisions, if any, of the Regulations, we are enclosing herewith the details of the Voting (including E-voting) Results declared on October 01, 2020 alongwith the Scrutinizer's Report dated October 01, 2020 on e-voting at the Annual General Meeting in respect of the resolutions stated in the Notice dated June 29, 2020.

Please note that for the purpose of disclosure, invalid votes have not been considered.

This is for your reference and record. Kindly acknowledge the receipt of the same.

Date of the AGM: September 30, 2020

Total number of shareholders on record date (i.e. cut off date): 15,070

No. of Shareholders present in the meeting either in person or through proxy:

Promoters and Promoter Group: NA Public: NA

No. of Shareholders attended the meeting through Video Conferencing

Promoters and Promoter Group: Nil Public: 43

Welspun Investments & Commercials Limited

Welspun House, 7th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020

E-mail : companysecretary_wini@welspun.com Website : www.welspuninvestments.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

T : +91 2836 661 111 F : +91 2836 279 010

Corporate Identity Number: L52100GJ2008PLC055195



Item No. 1: Ordinary Resolution to receive, consider and adopt the Balance Sheet as at March 31, 2020 and the Profit and Loss Account for the year ended on that date and the Report of Directors and Auditors thereon.

Category	No. of shares held	Mode of Voting	No. of votes polled	% of votes Polled on outstanding shares	No. of Votes - in favour	No. of votes against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)		(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	27,25,574	E-Voting	27,25,574	100.00	27,25,574	0	100.00	0.00
		Poll	-	0.00	-	0	0.00	0.00
		Postal Ballot	-	0.00	-	0		
		Total	27,25,574	100.00	27,25,574	0	100.00	0.00
Public Institutions	1,798	E-Voting	-	0.00	-	0	0.00	0.00
		Poll	-	0.00	-	0	0.00	0.00
		Postal Ballot	-	0.00	-	0		
		Total	-	0.00	-	0	0.00	0.00
Public - Non Institutions	9,27,104	E-Voting	4,02,051	43.37	4,02,029	22	99.99	0.01
		Poll	0.00	0.00	0.00	0	0.00	0.00
		Postal Ballot	0.00	0.00	0.00	0	0.00	0.00
		Total	4,02,051	43.37	4,02,029	22	99.99	0.01
Total	36,54,476		31,27,625	85.58	31,27,603	22	100.00	0.00

Accordingly, the above resolution has been passed by the Shareholders of the Company.



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Item No. 2: Ordinary Resolution to appoint a Director in place of Mr. L. T. Hotwani (holding DIN 00007125) who retires by rotation and being eligible offers himself for re-appointment.

Category	No. of shares held	Mode of Voting	No. of votes polled	% of votes Polled on outstanding shares	No. of Votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)		(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	27,25,574	E-Voting	27,16,444	99.67	27,16,444	-	100.00	-
		Poll	-	0.00	-	-	-	-
		Postal Ballot	-	0.00	-	-	-	-
		Total	27,16,444	99.67	27,16,444	-	100.00	-
Public Institutions	1,798	E-Voting	-	0.00	-	-	-	-
		Poll	-	0.00	-	-	-	-
		Postal Ballot	-	0.00	-	-	-	-
		Total	-	0.00	-	-	-	-
Public - Non Institutions	9,27,104	E-Voting	4,02,051	43.37	4,02,017	34	99.99	0.01
		Poll	0	0.00	0	0	0.00	0.00
		Postal Ballot	0	0.00	0	0	0.00	0.00
		Total	4,02,051	43.37	4,02,017	34	99.99	0.01
Total	36,54,476		31,27,625	85.58	31,27,591	34	100.00	0.00

Accordingly, the above resolution has been passed by the Shareholders of the Company.



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Item No. 3: Ordinary Resolution to appoint M/s. PYS & Co. LLP, Chartered Accountants (Registration No. 012388S/S200048), as the Statutory Auditors of the Company for a further period of 5 years.

Category	No. of shares held	Mode of Voting	No. of votes polled	% of votes Polled on outstanding shares	No. of Votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)		(2)	(3) = $\frac{(2)}{(1)} \times 100$	(4)	(5)	(6) = $\frac{(4)}{(2)} \times 100$	(7) = $\frac{(5)}{(2)} \times 100$
Promoter & Promoter Group	27,25,574	E-Voting	27,25,574	100.00	27,25,574	0	100.00	0.00
		Poll	-	0.00	-	0	0.00	0.00
		Postal Ballot	-	0.00	-	0		
		Total	27,25,574	100.00	27,25,574	0	100.00	0.00
Public Institutions	1,798	E-Voting	-	0.00	-	0	0.00	0.00
		Poll	-	0.00	-	0	0.00	0.00
		Postal Ballot	-	0.00	-	0		
		Total	-	0.00	-	0	0.00	0.00
Public - Non Institutions	9,27,104	E-Voting	4,02,051	43.37	4,02,029	22	99.99	0.01
		Poll	0.00	0.00	0.00	0	0.00	0.00
		Postal Ballot	0.00	0.00	0.00	0	0.00	0.00
		Total	4,02,051	43.37	4,02,029	22	99.99	0.01
Total	36,54,476		31,27,625	85.58	31,27,603	22	100.00	0.00

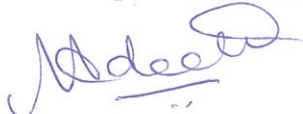
Accordingly, the above resolution has been passed by the Shareholders of the Company.

You are kindly requested to note the same and oblige.

Yours faithfully,

Thanking you.

For Welspun Investments and Commercials Limited


Amol Nandedkar
Company Secretary
ACS-23661



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**SPZ & ASSOCIATES
COMPANY SECRETARIES**

**Off Add : A-Wing, 202, Kolshet Rd., Dhokali Naka, Cosmos Nest, Thane (W)
PIN-400607, MB-9373059147,9960062228, E id : cssunilzore@gmail.com**

SCRUTINIZER REPORT

[Pursuant to section 108 of the Companies Act, 2013 and Rule 20 of the Companies, (Management and Administration) Rules, 2014 as amended]

To,
The Chairman
12thAnnual General Meeting
WELSPUN INVESTMENTS AND COMMERCIALS LIMITED (The "Company")
(CIN-L52100GJ2008PLC055195)
Regd. Office: Welspun City, Village Versamedi,
Taluka Anjar, District Kutch,
Gujarat – 370110

Dear Sir,

I, Sunil Purushottam Zore (Certificate of Practice No : 11837), a Company Secretary in practice, has been appointed by the Board of Directors of WELSPUN INVESTMENTS AND COMMERCIALS LIMITED("The Company") as a scrutinizer for the purpose of Scrutinizing the remote e-voting process along with e-voting during the AGM (instapoll), and ascertaining the requisite majority on voting carried out as per the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 (4) (ix) of the Companies (Management and Administration) Rules, 2014 as amended, on the Resolutions contained in the notice (hereinafter referred to as "the resolutions") of the 12thAnnual General Meeting (AGM) of the members of the Company, held on **Wednesday 30th day of September, 2020 at 11.30 A.M.** through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM') facility at Registered office of the Company (the deemed venue)

The notice dated **Monday, 29th day of June, 2020** convening the 12th AGM of the Company along with statement setting out material facts under section 102 of the Companies Act, 2013, was sent to the shareholders in respect of the resolutions to be passed at the said AGM of the Company.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the Notice to the 12thAGM of the members of the Company. My responsibility as a scrutinizer for the remote e-voting process and instapoll is restricted to make a Scrutinizer's report of the votes, cast 'in favour' or "against" the resolutions and "invalid" and "abstained" votes, based on the reports generated from the e-voting process system provided by National Securities Depository Limited (NSDL) the authorized agency engaged by the Company, to provide facilities for remote e-voting and e-voting during the AGM (instapoll).



Further to the above, I submit my report as under:-

- i. The remote e-voting commenced on **Sunday, the 27th September 2020 (9:00 A.M.)** and ended on **Tuesday, the 29th September 2020 (5:00 P.M.)**
- ii. The members who were on record of the Company as on the "cut-off date i.e. Wednesday, September 23, 2020 (End of Day) entitled to vote on the resolutions as set out in the notice of the 12th AGM of the Company.
- iii. The votes cast via remote e-voting were blocked on 29thSeptember 2020 at 5.00 P.M. immediately after completion of voting hours.
- iv. The facility for e-voting during AGM (instapoll) was provided at the 12th AGM on **Wednesday 30thday of September, 2020 at 11.30 A.M.** for those members who attended the meeting but not voted through remote e-voting facility, and such e-voting was unblocked, after completion of such voting, in the presence of 2 (two) witnesses, who are not in the employment of the Company.
- v. Thereafter considering remote e-voting and votes by e-voting during the AGM (instapoll), the combined result of the voting is annexed to this report as "**Annexure -A**". The details containing, inter alia, votes put in "for" or "against", on each of the resolutions that were put to vote, and whose votes became invalid and number of votes abstained from voting, were generated from the portal of NSDL and is based on such reports generated.
- vi. According to such report, it is confirmed that all resolutions stand passed with the requisite majority

We hereby confirm that we are maintaining the Register received from authorized agency and the Company in respect of the votes cast through e-voting and votes by e-voting during the AGM (instapoll) by the shareholders of the Company.

Thanking you

Yours Faithfully
For SPZ & Associates
Company Secretaries

CS Sunil Zore
Certificate of Practice Number : 11837
ICSI UDIN A022144B000824363

Place : Thane
Date : 30/09/2020

ANNEXURE-A
SCRUTINIZER REPORT

Item No. of Notice	Type of Resolution	Resolution Details	Type of Voting	Votes in favour of the resolution			Votes against the resolution			Votes abstain			Total Voting			Invalid votes			
				Number of members voted	Number of Votes cast by them	%age	Number of members voted	Number of votes cast by them	%age	Number of members voted	Number of votes cast by them	%age	Number of members voted (5+8+11)	Number of Votes cast by them (6+9+12)	% age (7+10+13)	Number of members voted	Number of votes cast by them	%age	
1	2	3	4	5	6	7	8	9	10	11	12	13	11	12	13	14	15	16	
Item No. 1	Ordinary Resolution	To receive, consider and adopt the audited financial statements for the financial year ended March 31, 2020 and the Reports of the Board of Directors and the Auditors thereon.	E-voting	61	3127495	99.9993	2	22	0.0007	0	0	0	63	3127517	100	0	0	0	
			Instapoll	4	108	100	0	0	0	0	0	0	0	4	108	100	0	0	0
			Total	65	3127603	99.9993	2	22	0.0007	0	0	0	0	67	3127625	100	0	0	0
Item 2	Ordinary Resolution	To appoint a Director in place of Mr. L. T. Hotwani (DIN 00007125), who retires by rotation, and being eligible, offers himself for re-appointment.	E-voting	60	3127483	99.9989	3	34	0.00109	0	0	0	63	3127517	100	0	0	0	
			Instapoll	4	108	100	0	0	0	0	0	0	0	4	108	100	0	0	0
			Total	64	3127591	99.9989	3	34	0.00109	0	0	0	0	67	3127625	100	0	0	0
Item 3	Ordinary Resolution	To appoint M/s. PYS & Co. LLP, Chartered Accountants (Registration No. 012388S/S200048), as the Statutory Auditors of the Company for a further period of 5 years.	E-voting	61	3127495	99.9993	2	22	0.0007	0	0	0	63	3127517	100	0	0	0	
			Instapoll	4	108	100	0	0	0	0	0	0	0	4	108	100	0	0	0
			Total	65	3127603	99.9993	2	22	0.0007	0	0	0	0	67	3127625	100	0	0	0

Note - E-voting means remote e-voting and Instapoll means e-voting during the AGM