

Ref: SEC/MFL/SE/2022/4435

August 12, 2022

National Stock Exchange of India Ltd.
Exchange Plaza
Plot No. C/1, G Block
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051
Symbol: MUTHOOTFIN

Department of Corporate Services
BSE Limited
P.J. Tower, Dalal Street
Mumbai - 400 001
Scrip Code: 533398

Dear Sir/Madam,

Sub: Disclosure under Regulation 30, read with Part A of Schedule III, Regulation 33, 52, and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

Re: Outcome of Board Meeting held on August 12, 2022

At a meeting of the Board of Directors of Muthoot Finance Limited held today, i.e., August 12, 2022, the Board has inter alia considered and approved the unaudited standalone and consolidated financial results of the Company for the quarter ended June 30, 2022.

We enclose the following documents for your records and dissemination through the website:

1. Unaudited standalone and consolidated financial results of the Company for the quarter ended June 30, 2022 and along with the limited review reports issued by the Joint- Statutory Auditors along with the disclosure as required under Regulation 52 (4) of the Listing Regulations;
2. Disclosure as required under Regulation 52 (7) of the Listing Regulations; and

The Financial Results would be published in one English National Daily and one Vernacular newspaper as required under Regulations 47 and 52 (8) of the Listing Regulations.

The meeting commenced at 11:00 AM (IST) and concluded at 04.00 PM (IST).



Muthoot Finance Limited

Registered Office :
2nd floor, Muthoot Chambers,
Opp. Saritha Theatre Complex,
Banerji Road, Ernakulam - 682 018
Kerala, India.
CIN : L65910KL1997PLC 011300

Phone : +91 484 2396478, 2394712
Fax : +91 484 2396506, 2397399
mails@muthootgroup.com
www.muthootgroup.com

Request you to kindly take on record the information and disseminate the same to the investors through the website.

For **Muthoot Finance Limited**

Rajesh A
Company Secretary
ICSI Membership No. FCS 7106

Elias George & Co.
Chartered Accountants
EGC House, H.I.G Avenue,
Gandhi Nagar, Kochi – 682 020,
Kerala, India

Babu A. Kallivayalil & Co.
Chartered Accountants
2nd Floor, Manchu Complex
PT Usha Road, Kochi – 682 011,
Kerala, India

Independent Auditors' Review Report
on the Quarterly Unaudited Standalone Financial Results of the Company
pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015, as amended

The Board of Directors
Muthoot Finance Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Muthoot Finance Limited (“the Company”) for the quarter ended June 30, 2022 (“the Statement”). This statement has been prepared by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the ‘Listing Regulations’), read with relevant circulars issued by the SEBI.
2. The Statement which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (‘Ind AS 34’) “Interim Financial Reporting”, prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to issue a conclusion on these Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations read with the relevant circulars issued by the SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.



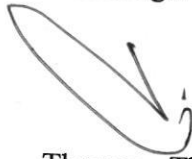
Elias George & Co.
Chartered Accountants

Babu A. Kallivayalil & Co.
Chartered Accountants

5. The Statement includes comparative financial figures of the Company for the quarter ended June 30, 2021, which have been reviewed by the predecessor auditor vide their reports dated August 06, 2021, in which the predecessor auditor has expressed unmodified conclusions.

Our conclusion is not modified in respect of this matter.

For Elias George & Co.,
Chartered Accountants
Firm Regn. No. 000801S



Thomson Thomas
Partner

Membership No: 025567
UDIN:22025567AOWDQC3316



Kochi
August 12, 2022

For Babu A. Kallivayalil & Co.,
Chartered Accountants
Firm Regn. No. 005374S



Babu Abraham Kallivayalil
Partner

Membership No: 026973
UDIN:22026973AOWFAX2286



Kochi
August 12, 2022

MUTHOOT FINANCE LIMITED

Registered and Corporate Office: 2nd Floor, Muthoot Chambers,
Opposite Saritha Theatre Complex, Banerji Road, Kochi - 682 018, India.

CIN : L65910KL1997PLC011300

Ph. No. : 0484 2396478, Fax No. : 0484 2396506, Website : www.muthootfinance.com

Email : mails@muthootgroup.com

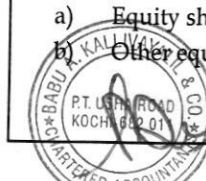
Unaudited Standalone Statement of Assets and Liabilities (Balance Sheet) as at June 30, 2022

Rs. in Millions

Particulars	As at June 30, 2022	As at March 31, 2022
	(Unaudited)	(Audited)
I ASSETS		
1 Financial Assets		
a) Cash and cash equivalents	58,444.92	91,785.15
b) Bank balance other than (a) above	662.57	643.98
c) Derivative financial instruments	1,411.18	605.01
d) Receivables		
(I) Trade receivables	38.00	21.44
(II) Other receivables	-	-
e) Loans	577,160.38	593,842.34
f) Investments	14,835.52	13,204.83
g) Other financial assets	1,339.18	1,224.98
2 Non-financial Assets		
a) Deferred tax assets (net)	526.04	485.45
b) Property, Plant and Equipment	2,641.58	2,636.92
c) Capital work-in-progress	517.69	456.48
d) Other Intangible assets	36.07	37.36
e) Other non-financial assets	462.97	602.94
Total Assets	658,076.10	705,546.88
II LIABILITIES AND EQUITY		
LIABILITIES		
1 Financial Liabilities		
a) Derivative financial instruments	3,095.81	4,797.97
b) Payables		
(I) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	1,558.66	1,511.58
(II) Other payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
c) Debt securities	124,248.20	124,978.88
d) Borrowings (other than debt securities)	328,089.77	371,709.88
e) Subordinated liabilities	1,424.46	1,423.74
f) Other financial liabilities	10,169.37	11,782.01
2 Non-financial Liabilities		
a) Current tax liabilities (net)	2,205.27	1,353.28
b) Provisions	3,606.78	3,598.35
c) Other non-financial liabilities	427.97	945.47
EQUITY		
a) Equity share capital	4,013.59	4,013.45
b) Other equity	179,236.22	179,432.27
Total Liabilities and Equity	658,076.10	705,546.88

For MUTHOOT FINANCE LIMITED

Managing Director



See accompanying notes to financial results

Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2022

Rs. in Millions except for equity share data

Particulars	Quarter ended		Year ended	
	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
	(Unaudited)	(Audited)*	(Unaudited)	(Audited)
Revenue from operations				
(i) Interest income	24,815.69	26,409.55	26,837.13	109,560.28
(ii) Dividend income	-	-	-	7.88
(iii) Net gain on fair value changes	40.21	49.00	186.05	473.93
(iv) Sale of services	22.22	32.92	27.52	139.69
(v) Service charges	160.55	207.41	87.29	641.46
(I) Total Revenue from operations	25,038.67	26,698.88	27,137.99	110,823.24
(II) Other Income	54.03	84.82	11.35	160.69
(III) Total Income (I + II)	25,092.70	26,783.70	27,149.34	110,983.93
Expenses				
(i) Finance costs	9,415.93	9,208.40	9,821.86	38,357.62
(ii) Impairment on financial instruments	(576.92)	(699.58)	336.74	1,270.47
(iii) Employee benefits expenses	2,826.63	3,132.64	2,313.75	10,302.16
(iv) Depreciation, amortization and impairment	129.04	158.35	113.99	539.14
(v) Other expenses	2,479.82	2,066.07	1,561.62	7,421.00
(IV) Total Expenses (IV)	14,274.50	13,865.88	14,147.96	57,890.39
(V) Profit before tax (III- IV)	10,818.20	12,917.82	13,001.38	53,093.54
(VI) Tax Expense:				
(1) Current tax	2,842.13	3,358.35	3,235.22	13,586.13
(2) Deferred tax	23.97	(43.30)	54.61	(35.63)
(3) Taxes relating to prior years	(67.99)	-	-	-
(VII) Profit for the period (V-VI)	8,020.09	9,602.77	9,711.55	39,543.04
(VIII) Other Comprehensive Income				
A) (i) Items that will not be reclassified to profit or loss:				
- Remeasurements of defined benefit plans	5.96	80.79	17.63	23.86
- Fair value changes on equity instruments through Other Comprehensive Income	(101.88)	(78.51)	53.03	61.51
- Changes in value of forward element of forward contract	(230.03)	(383.14)	(315.35)	(670.21)
(ii) Income tax relating to items that will not be reclassified to profit or loss	82.03	95.86	61.58	147.19
Subtotal (A)	(243.92)	(285.00)	(183.11)	(437.65)
B) (i) Items that will be reclassified to profit or loss:				
- Effective portion of gain/(loss) on hedging instruments in cash flow hedges	75.40	9.55	(68.24)	(40.34)
(ii) Income tax relating to items that will be reclassified to profit or loss	(18.98)	(2.41)	17.17	10.15
Subtotal (B)	56.42	7.14	(51.07)	(30.19)
Other Comprehensive Income (A+B) (VIII)	(187.50)	(277.86)	(234.18)	(467.84)
(IX) Total comprehensive income for the period (VII+VIII)	7,832.59	9,324.91	9,477.37	39,075.20
(X) Earnings per equity share (quarter figures are not annualised)				
(Face value of ₹10 each)				
Basic (₹)	19.98	23.93	24.18	98.55
Diluted (₹)	19.97	23.92	24.18	98.50

See accompanying notes to financial results

For MUTHOOT FINANCE LIMITED

Managing Director



MUTHOOT FINANCE LIMITED
Registered and Corporate Office: 2nd Floor, Muthoot Chambers,
Opposite Saritha Theatre Complex, Banerji Road, Kochi - 682 018, India.
CIN: L65910KL1997PLC011300
Ph. No.: 0484 2396478, Fax No.: 0484 2396506, Website:
www.muthootfinance.com
Email: mails@muthootgroup.com

Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 11, 2022 and August 12, 2022.
2. The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other recognized accounting practices generally accepted in India, and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"). These financial results may require further adjustments, if any, necessitated by guidelines/ clarifications/ directions to be issued in the future by RBI, Ministry of Corporate Affairs or other regulators, which will be implemented as and when the same are made applicable.
3. Provision on loan assets created in earlier accounting periods which is in excess of the amounts determined and adjusted against such assets as impairment loss on application of expected credit loss method as per Ind AS 109 ('Financial Instruments') as at June 30, 2022 has been retained in the books of account as a matter of prudence and carried under 'Provisions' in the Balance Sheet.
4. The impact of changes if any arising on enactment of the Code on Social Security, 2020 will be assessed by the Company after the effective date of the same and the rules thereunder are notified.
5. The Company operates mainly in the business of financing and accordingly there are no separate reportable operating segments as per Ind AS 108 - Operating Segments.
6. During the quarter ended June 30, 2022, the Company had allotted 14,105 shares under the 'Muthoot ESOP 2013 Scheme'. No employee stock options were granted by the Company during the quarter.



7. The Company has maintained requisite full asset cover by way of mortgage of immovable property and pari-passu floating charge on current assets, book debts, loans & advances and receivables including gold loan receivables of the Company on its Secured Listed Non - Convertible Debentures aggregating to Rs. 1,22,541.86 Million at principal value as at June 30, 2022.
8. The Company had declared an interim dividend of Rs. 20 per share on April 18, 2022 for the year ended March 31, 2022.
9. The information pursuant to regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given in Annexure A.
10. The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to nine months of relevant financial year, which were subjected to limited review by the auditors.
11. Previous period figures have been regrouped / reclassified wherever necessary to conform to current period presentation.

By and on behalf of the Board of Directors
For Muthoot Finance Limited



George Alexander Muthoot
Managing Director
DIN: 00016787

Kochi
August 12, 2022



Annexure A

Disclosures required under Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2022*

S. No	Particulars	Quarter ended June 30, 2022	Year ended March 31, 2022
A	Debt-Equity Ratio (Note 2)	2.48	2.72
B	Debt service coverage ratio	NA	NA
C	Interest service coverage ratio	NA	NA
D	Outstanding Redeemable Preference Shares	Nil	Nil
E	Capital Redemption Reserve	Nil	Nil
F	Debenture Redemption Reserve	NA	NA
G	Net Worth (Rs. in Millions) (Note 3)	1,82,723.77	1,83,445.72
H	Outstanding Debt (Note 4)	4,53,762.43	4,98,700.85
I	Net Profit after tax (Rs. in Millions)	8,020.09	39,543.04
J	Earnings Per Share		
(i)	Basic (Rs.)	19.98	98.55
(ii)	Diluted (Rs.)	19.97	98.50
k	Current ratio	NA	NA
l	Long term debt to working capital	NA	NA
m	Bad debts to Account receivable ratio	NA	NA
n	Current liability ratio	NA	NA
o	Total debts to total assets (Note 5)	68.95%	70.68%
p	Debtors turnover	NA	NA
q	Inventory turnover	NA	NA
r	Operating margin (%)	NA	NA
s	Net profit margin (%) (Note 6)	31.96%	35.63%
t	Sector specific equivalent ratios :		
(i)	Stage III loan assets to Gross loan assets (Note 7)	2.13%	2.99%
(ii)	Net Stage III loan assets to Gross loan assets (Note 8)	1.90%	2.68%
(iii)	Capital Adequacy Ratio (Note 9)	30.62%	29.97%
(iv)	Provision Coverage Ratio (Note 10)	10.97%	10.59%

* The information furnished is based on Standalone Financial results.

Notes:

- The figures/ ratios which are not applicable to the Company, being an NBFC, are marked as "NA".
- Debt-Equity Ratio = {Debt securities + Borrowings (other than debt securities) + Subordinated liabilities} / {Equity share capital + Other equity}
- Net Worth = Equity share capital + Other equity - Deferred tax assets (net)



4. Outstanding Debt = Debt securities + Borrowings (other than debt securities) + Subordinated liabilities
5. Total debts to total assets = {Debt securities + Borrowings (other than debt securities) + Subordinated liabilities} / Total assets
6. Net profit margin (%) = Net Profit after tax / Total Income
7. Stage III loan assets to Gross loan assets = Stage III loan assets / Gross loan assets (Based on principal amount of loan assets)
8. Net Stage III loan assets to Gross loan assets = {Stage III loan assets - Expected credit loss provision for Stage III loan assets} / Gross loan assets (Based on principal amount of loan assets)
9. Capital Adequacy Ratio has been computed as per RBI guidelines.
10. Provision Coverage Ratio = Expected credit loss provision for Stage III loan assets / Stage III loan assets



Elias George & Co.
Chartered Accountants
EGC House, H.I.G Avenue,
Gandhi Nagar, Kochi – 682 020,
Kerala, India

Babu A. Kallivayalil & Co.
Chartered Accountants
2nd Floor, Manchu Complex
P.T.Usha Road, Kochi – 682011,
Kerala, India

Independent Auditors' Review Report
on the Quarterly Unaudited Consolidated Financial Results of the Company
pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015, as amended

The Board of Directors
Muthoot Finance Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Muthoot Finance Limited (“the Parent”) and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”) for the quarter ended June 30, 2022 (the “Statement”), being submitted by the Parent pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the ‘Listing Regulations’) read with relevant circulars issued by the SEBI.
2. This Statement, which is the responsibility of the Parent’s Management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (“SRE”) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, and Standards on Auditing (SA) 600 “Using the work of another auditor”, issued by the Institute of Chartered Accountants of India (“ICAI”). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Parent’s personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/44/2019 dated March 29, 2019, issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:



- i. Asia Asset Finance PLC
- ii. Muthoot Homefin (India) Limited
- iii. Belstar Microfinance Limited
- iv. Muthoot Insurance Brokers Private Limited
- v. Muthoot Asset Management Private Limited
- vi. Muthoot Trustee Private Limited
- vii. Muthoot Money Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations read with relevant circulars issued by the SEBI including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of the 7 subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs.58,044.43 million as at June 30, 2022, and total revenues of Rs.2,844.70 million, total net profit after tax of Rs.229.52 million and total comprehensive income of Rs.117.89 million for the quarter ended June 30, 2022, as considered in the Statement.

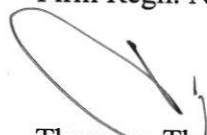
These interim financial results have been reviewed by the other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

7. The Statement includes comparative financial figures of the Group for the quarter ended June 30, 2021, which have been reviewed by the predecessor auditor vide their report dated August 06, 2021, respectively, in which the predecessor auditor has expressed unmodified conclusions.

Our conclusion is not modified in respect of this matter.

For Elias George & Co.,
Chartered Accountants
Firm Regn. No. 000801S

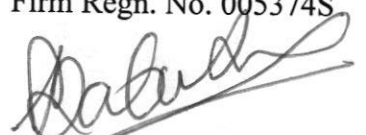

Thomson Thomas
Partner

Membership No: 025567
UDIN: 22025567AOWCKI3653



Kochi
August 12, 2022

For Babu A. Kallivayalil & Co.,
Chartered Accountants
Firm Regn. No. 005374S


Babu Abraham Kallivayalil
Partner

Membership No: 026973
UDIN: 22026973AOWFNJ8350



Kochi
August 12, 2022

MUTHOOT FINANCE LIMITED

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Email: mails@muthootgroup.com

UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES (BALANCE SHEET) AS AT JUNE 30, 2022
(Rs. in Millions)

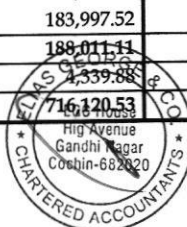
Particulars	As at June 30, 2022	As at March 31, 2022
	(Unaudited)	(Audited)
I ASSETS		
1 Financial assets		
a) Cash and cash equivalents	66,145.06	100,358.14
b) Bank Balance other than (a) above	2,452.65	2,791.47
c) Derivative financial instruments	1,411.18	605.01
d) Receivables		
(I) Trade Receivables	65.67	70.09
(II) Other Receivables	-	-
e) Loans	630,209.96	645,276.41
f) Investments	6,607.13	5,233.06
g) Other Financial assets	2,906.71	2,807.28
2 Non-financial Assets		
a) Current tax assets (Net)	107.65	110.21
b) Deferred tax Assets (Net)	1,214.92	1,089.74
c) Investment Property	72.11	93.41
d) Property, Plant and Equipment	2,831.46	2,816.92
e) Right to use Assets	132.50	147.80
f) Capital work-in-progress	836.57	523.44
g) Goodwill	299.96	299.96
h) Other Intangible assets	57.38	58.74
i) Intangible assets under development	1.15	0.49
j) Other non-financial assets	768.47	882.57
Total Assets	716,120.53	763,164.74
II LIABILITIES AND EQUITY		
LIABILITIES		
1 Financial Liabilities		
a) Derivative financial instruments	3,095.81	4,797.97
b) Payables		
(I) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	1,661.40	1,570.20
(II) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	5.70	3.46
c) Debt Securities	130,424.05	131,740.35
d) Borrowings (other than Debt Securities)	364,972.59	408,553.24
e) Deposits	1,876.93	2,235.26
f) Subordinated Liabilities	2,999.45	2,997.33
g) Lease Liabilities	144.57	159.80
h) Other financial liabilities	11,764.52	13,323.48
2 Non-financial Liabilities		
a) Current tax liabilities (Net)	2,314.61	1,418.15
b) Provisions	3,703.14	3,679.83
c) Deferred tax liabilities (Net)	171.67	166.36
d) Other non-financial liabilities	635.11	1,140.36
3 EQUITY		
a) Equity share capital	4,013.59	4,013.45
b) Other equity	183,997.52	183,843.79
Equity attributable to the owners of the parent	188,011.11	187,857.24
Non-controlling interest	188,109.42	3,521.72
Total Liabilities and Equity	716,120.53	763,164.74



FOR MUTHOOT FINANCE LIMITED

See accompanying notes to financial results

Managing Director



MUTHOOT FINANCE LIMITED

Registered and Corporate Office: 2nd Floor, Muthoot Chambers,
Opposite Saritha Theatre Complex, Banerji Road, Kochi-682018, India
CIN : L65910KL1997PLC011300

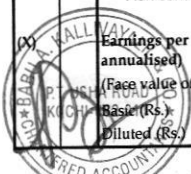
Ph No: 0484 2396478 , Fax No: 0484 2396506 Website: www.muthootfinance.com
Email: mails@muthootgroup.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

Particulars	Quarter ended			Year Ended
	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Revenue from operations				
(i) Interest income	27,300.52	29,168.67	29,183.11	119,251.52
(ii) Dividend income	-	0.09	-	0.09
(iii) Net gain on fair value changes	48.70	49.62	192.69	488.74
(iv) Net gain on derecognition of financial instruments under amortised cost category	237.77	581.01	-	847.74
(v) Sale of services	22.22	32.92	27.52	139.69
(vi) Service charges	274.15	379.03	155.01	1,121.31
Total Revenue from operations	27,883.36	30,211.33	29,558.33	121,849.08
Other Income	159.80	200.10	75.90	525.54
Total Income (I + II)	28,043.16	30,411.43	29,634.23	122,374.62
Expenses				
(i) Finance costs	10,508.99	10,324.71	10,855.52	42,558.52
(ii) Impairment on financial instruments	(99.07)	146.06	818.03	3,835.21
(iii) Net Loss on derecognition of financial instruments under amortised cost category	19.49	35.19	119.60	35.19
(iv) Employee benefits expenses	3,447.38	3,709.88	2,771.00	12,394.80
(v) Depreciation, amortization and impairment	170.51	207.84	151.96	700.03
(vi) Other expenses	2,876.38	2,469.50	1,819.58	8,749.00
Total Expenses (IV)	16,923.68	16,893.17	16,535.69	68,272.75
Profit before tax (III- IV)	11,119.48	13,518.26	13,098.54	54,101.87
Tax Expense:				
(1) Current tax	2,996.93	3,527.12	3,392.86	14,110.96
(2) Deferred tax	(59.07)	(63.91)	(80.20)	(315.12)
(3) Taxes relating to prior years	(67.99)	(7.20)	-	(7.20)
Profit for the period (V- VI)	8,249.61	10,062.25	9,785.88	40,313.24
Other Comprehensive Income				
A) (i) Items that will not be reclassified to profit or loss:				
- Remeasurements of defined benefit plans	5.74	83.80	18.02	23.89
- Fair value changes on equity instruments through other comprehensive income	(101.88)	(78.51)	53.03	61.51
- Changes in value of forward element of forward	(230.03)	(383.14)	(315.35)	(670.21)
(ii) Income tax relating to items that will not be reclassified to profit or loss	82.09	94.71	61.49	146.80
Subtotal (A)	(244.08)	(283.15)	(182.81)	(438.01)
B) (i) Items that will be reclassified to profit or loss:				
- Gain/ (loss) from translating financial statements of foreign operation	(111.47)	(301.30)	10.00	(304.89)
- Fair value gain/ (loss) on debt instruments through other comprehensive income	-	-	(8.27)	(17.89)
- Effective portion of gain/ (loss) on hedging instruments in cash flow hedges	75.40	9.56	(68.24)	(40.34)
(ii) Income tax relating to items that will be reclassified to profit or loss	(18.98)	(2.39)	19.26	16.33
Subtotal (B)	(55.05)	(294.14)	(47.25)	(346.79)
Other Comprehensive Income (A + B) (VIII)	(299.13)	(577.29)	(230.06)	(784.80)
Total Comprehensive Income for the period (VII+VIII)	7,950.48	9,484.95	9,555.82	39,528.43
Profit for the period attributable to				
Owners of the parent	8,192.23	9,970.29	9,778.77	40,166.20
Non-controlling interest	57.38	91.97	7.11	147.03
Other Comprehensive Income attributable to				
Owners of the parent	(268.77)	(496.05)	(230.91)	(698.16)
Non-controlling interest	(30.36)	(81.24)	0.85	(86.63)
Total Comprehensive Income for the period attributable to				
Owners of the parent	7,923.46	9,474.24	9,547.86	39,468.04
Non-controlling interest	27.02	10.73	7.96	60.39
Earnings per equity share (quarter figures are not annualised)				
(Face value of Rs. 10 each)				
Basic (Rs.)	20.41	24.85	24.37	100.10
Diluted (Rs.)	20.40	24.85	24.35	100.05

See accompanying notes to financial results

Managing Director



MUTHOOT FINANCE LIMITED
Registered and Corporate Office: 2nd Floor, Muthoot Chambers,
Opposite Saritha Theatre Complex, Banerji Road, Kochi - 682 018, India.
CIN: L65910KL1997PLC011300
Ph. No.: 0484 2396478, Fax No.: 0484 2396506, Website:
www.muthootfinance.com
Email: mails@muthootgroup.com

Notes:

1. The consolidated results of the Company include the unaudited financial results of subsidiaries namely Muthoot Homefin (India) Limited, Belstar Microfinance Limited (formerly known as Belstar Investment and Finance Private Limited), Muthoot Insurance Brokers Private Limited, Muthoot Asset Management Private Limited, Muthoot Trustee Private Limited, Muthoot Money Limited and Asia Asset Finance PLC, Srilanka which has been reviewed by the auditors of the respective Companies.
2. The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 11, 2022 and August 12, 2022.
3. The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015, and other recognized accounting practices generally accepted in India, and in compliance with Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"). These financial results may require further adjustments, if any, necessitated by guidelines/ clarifications/ directions to be issued in the future by RBI, Ministry of Corporate Affairs or other regulators, which will be implemented as and when the same are made applicable.
4. The impact of changes if any arising on enactment of the Code on Social Security, 2020 will be assessed by the company after the effective date of the same and the rules thereunder are notified.
5. The Company and its subsidiaries operates mainly in the business of financing and accordingly there are no separate reportable operating segments as per Ind AS 108 - Operating Segments.
6. During the quarter ended June 30, 2022, the Company had allotted 14,105 shares under the 'Muthoot ESOP 2013 Scheme'. No employee stock options were granted by the Company during the quarter.



7. The Company has maintained requisite full asset cover by way of mortgage of immovable property and pari-passu floating charge on current assets, book debts, loans & advances and receivables including gold loan receivables of the Company on its Secured Listed Non - Convertible Debentures aggregating to Rs. 1,22,541.86 Million at principal value as at June 30, 2022.
8. The Company had declared an interim dividend of Rs. 20 per share on April 18, 2022 for the year ended March 31, 2022.
9. The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to nine months of relevant financial year, which were subjected to limited review by the auditors.
10. Previous period figures have been regrouped/ reclassified wherever necessary to conform to current period presentation.

By and on behalf of the Board of Directors
For Muthoot Finance Limited



George Alexander Muthoot
Managing Director
DIN: 00016787

Kochi
August 12, 2022





Muthoot Finance Limited

Registered Office :
2nd floor, Muthoot Chambers,
Opp. Saritha Theatre Complex,
Banerji Road, Ernakulam - 682 018
Kerala, India.
CIN : L65910KL 1997PLC 011300

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August 12, 2022

Ref: SEC/MFL/SE/2022/4439

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Symbol: MUTHOOTFIN

Department of Corporate Services
BSE Limited,
P. J. Tower, Dalal Street,
Mumbai - 400 001
Scrip Code: 533398

Dear Sir/Madam,

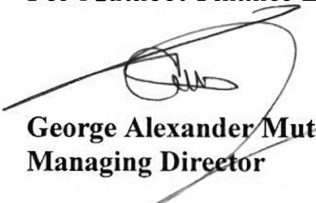
Disclosures required by Regulation 52(7) and Regulation 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2022

As required by Regulation 52(7) and Regulation 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby state the following:

1. The proceeds of Non-Convertible Debentures issued till June 30, 2022 have been fully utilised for the purpose for which these proceeds were raised;
2. There is no deviation in the use of proceeds of Non-Convertible Debentures as compared to the objects of the issue.

Thank You,

For Muthoot Finance Limited


George Alexander Muthoot
Managing Director

