

December 21, 2021

TAKE/BSE/2021-22
The Manager
Dept. of Corporate Services-Listing
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai – 400001
Scrip Code: 532890

TAKE/NSE/2021-22
The Manager-Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex, Bandra (East),
Mumbai – 400051
Symbol: TAKE

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In view of the injunction order of the Honorable Madras High Court, the company has decided to abort the proposed stake sale of its CRO business under the brand name “Navitas” to HIG Capital. While the Company reserves the right to appeal against the injunction in the appropriate Court, it will in the meanwhile fully comply with the order of Honorable Madras High Court.

The primary purpose of this transaction was to deleverage of the company; and to comply with its current debt obligations. The discontinuation of the proposed stake sale will compel the company to be in default of its debt obligations.

Thanking you.
Yours Sincerely,

For TAKE Solutions Limited



Srinivasan. P
Company Secretary