To,

National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.

BSE Limited,
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Symbol: ADFFOODS Scrip Code: 519183

Dear Sir/Madam,

Sub: Declarations under Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Ref.: Target Company - ADF Foods Limited (ISIN No.: INE982B01019)

Pursuant to the Regulation 31 of the SEBI (Substantial Acquisition of Share and Takeovers) Regulations 2011, please find enclosed disclosure for release of pledge in the prescribed format.

Kindly take the aforesaid disclosure on record.

Yours faithfully,

Bimal Ramesh Thakkar Promoter

Encl: As Above

Cc: ADF Foods Limited

Marathon Innova, B2, G01, Ground Floor, G.K. Road, Lower Parel, Mumbai – 400013.

and 31(2) of SEBI	Substantial	Acquisitie	on of Share	s and Take	eovers) Regul	ations, 2011									
Name of the Target Company (TC)									ADF Foods Limited						
Names of the stock exchanges where the shares of the target company are listed									1. BSE Limited						
						2. National Stock Exchange of India Limited									
Date of reporting									10 th August, 2023						
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked									Bimal R. Thakkar						
Details of the creation	on/release of	encumbra	nce:												
Name of the Promoter holding in Promoter holding Details of events pertaining to encumbrance								3)					olding of		
promoter(s) or the target company already encumbered												encumbered shares			
PACs with him*	(1) (2)												{creation [(2)+(3)] /		
											release [(2)-(3)] /				
	Number	% of	Number % of		Toront Date of Transf			Reasons for Number % of Name			N	invocation [(1)-(3)]			
	Number	% of total	Number	total	Type of event	Date of creation/	Type of encumbrance	encumbrance	Number	% of share	Name of the entity in whose	Number	% of		
		share		share	(creation /	release/	(pledge/ lien/	**		capital	favor shares		total		
	l l	capital		capital	release /	invocation of	non disposal			Capitai	encumbered ***		share		
		- Capital		oup.tu.	invocation)	encumbrance	undertaking/		1		Citodinioorod		capita		
							others)						Ţ		
Mahalaxmi	19,33,000	8.80	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Ramesh Thakkar															
Parul Bimal Thakkar	10,85,827	4.94	4,00,000	1.82	NA	NA	NA	NA	NA	NA	Bajaj Finance Limited	4,00,000	1.82		
Bimal Ramesh	22,78,924	10.37	4,25,000	1.93	Release	04.08.2023	Release of	NA	1,89,762	0.86	Aditya Birla	2,35,238	1.07		
Thakkar							Pledge				Finance Limited				
Bimal R. Thakkar	5,95,246	2.71	2,25,000	1.02	Release	07.08.2023		NA	2,25,000	1.02	IIFL Wealth	0	0		
HUF	2 51 400	1.00	0	0.00	214	214	Pledge	21.4	- N.	1224	Finance Limited		1		
Krish Bhavesh Thakkar	3,51,000	1.60	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Shivaan Bimal Thakkar	5,78,901	2.63	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Sumer Bimal Thakkar	5,78,900	2.63	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Priyanka Bhavesh Thakkar	0	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Bhavesh Ramesh Thakkar	0	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Bhavesh Ramesh Thakkar HUF	0	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA		

I	H J	Thakkar	6,18,915	2.82	0	0.00	NA								
F	roperty	7													
I	nvestme	ent Limited													

Bimal Ramesh Thakkar

Promoter

Date: 10th August, 2023

^{*}The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

^{**} For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.