

February 27, 2023

SBIL/F&A-CS/NSE-BSE/2223/452

**Vice President**  
**Listing Department**  
**National Stock Exchange of India**  
**Exchange Plaza,**  
**Plot No. C/1, G-Block – BKC,**  
**Bandra (East) Mumbai - 400 051,**  
**NSE SYMBOL: SBILIFE**

**General Manager**  
**Listing Department**  
**BSE Limited**  
**Phiroze Jeebhoy Towers,**  
**Dalal Street,**  
**Mumbai - 400 001**  
**BSE SCRIP CODE: 540719**

Dear Sir/ Madam,

**Sub: Outcome of Board Meeting**

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their meeting, held today i.e. February 27, 2023 have inter alia, agreed that Members' approval be sought through Postal Ballot, on items of Special Business pertaining to material related party transactions that the Company may enter in FY 2023-24, with related parties, in the ordinary course of business and at arms' length basis, in compliance with Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Notice of Postal Ballot shall be circulated on Tuesday, February 28, 2023, through electronic mode to all Members whose names appear on the Register of Members maintained by National Securities Depository Limited / Central Depository Services (India) Limited/ the Registrar and Share Transfer Agent, as the case may be, as on Friday, February 24, 2023 (Cut-off Date). The e-Voting period will commence from 09:00 A.M. (IST) on Wednesday, March 01, 2023 and shall end at 05:00 P.M. (IST) on Thursday, March 30, 2023.

We request you to kindly take the above information on your records and disseminate to all concerned.

**Yours faithfully,**

**Vinod Koyande**  
**Company Secretary**  
**ACS No. 33696**