



Surana Group

# SURANA TELECOM AND POWER LTD.

(formerly Surana Telecom Ltd.)

ISO 9001 - 2008 Certified Company

Registered Office

5th Floor, Surya Towers, Sardar Patel Road

Secunderabad-500 003. Telangana, India

Tel :+91 40 27845119/44665700

Fax : 0091-40-27848851

Website : [http:// www.surana.com](http://www.surana.com)

E.mail : [surana@surana.com](mailto:surana@surana.com)

CIN No.: L23209TG1989PLC010336

STPL/SECT/004/2021-22

Date: 08<sup>th</sup> June, 2021

The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai- 400 051 Scrip Code: SURANAT&P	The Secretary, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 517530
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Dear Sir/Madam,

**Sub: Outcome of the Board Meeting – Reg.,**

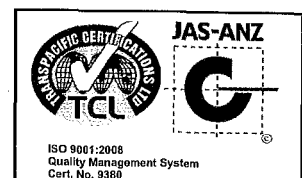
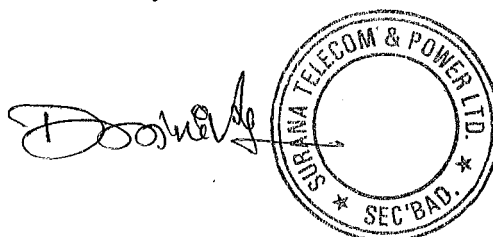
**Ref: Our Letter No. STPL/SECT/003/2021-22, dated 31<sup>st</sup> May, 2021.**

With reference to the above cited subject, the Board of Directors of the Company at their Meeting held today i.e. Tuesday, 8<sup>th</sup> June, 2021, inter-alia, has transacted the following items of Agenda:

1. approved and taken on record the Audited Standalone and Consolidated Financial Results of the Company for the fourth quarter and financial year ended on 31<sup>st</sup> March, 2021, and reports thereon, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').
2. Took note of demise of Dr. R N Sreenath, Independent Director of the Company.
3. On recommendations of Nomination and Remuneration Committee, the Board of Directors have appointed Shri N Krupakar Reddy (DIN: 00006580) as an Additional Director (Independent Director Category) with effect from 08<sup>th</sup> June, 2021 for a tenure of 5 years. We also confirm that Shri N Krupakar Reddy is not debarred from holding the office of director pursuant to any SEBI order or any such authority.
4. Approved the reconstitution of following Committees:
  - i. Audit Committee
  - ii. Nomination and Remuneration Committee
5. Approved the dissolution of CSR Committee.

Further please find enclosed herewith the following:

- (i) The Audited Standalone and Consolidated Financial Results of the Company for the fourth quarter and financial year ended on March 31, 2021 ('Financial Results');



- (ii) Audit Report for the Financial Results from our Statutory Auditors, M/s. Luharuka & Associates, Chartered Accountants (Firm Registration No. 01882S), in terms of Regulation 33 of the Listing Regulations;

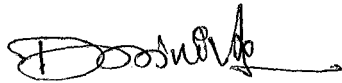
Pursuant to Regulation 33(3)(d) of Listing Regulations and SEBI Circular No. CIR/CFD/CMD/56/2016, dated May 27, 2016, the Company hereby declares that the Statutory Auditors have issued their Audit Report with an unmodified opinion w.r.t. financial results for the quarter/ financial year ended 31<sup>st</sup> March, 2021.

Kindly take the same on your records.

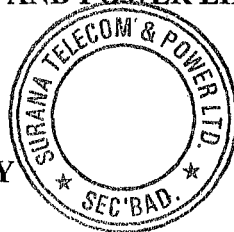
Thanking you,

Yours truly,

For **SURANA TELECOM AND POWER LIMITED**



**SRINIVAS DUDAM**  
**COMPANY SECRETARY**



## SURANA TELECOM AND POWER LIMITED

(CIN: L23209TG1989PLC010336)

Regd. & Corp Office: 5th Floor, Surya Towers, Sardar Patel Road, Secunderabad - 500 003

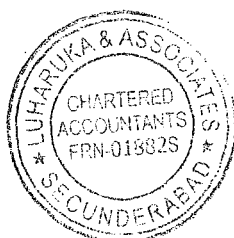
### Statement of Standalone Financial Results for the Quarter and Year ended 31st March, 2021

(Amount in Lakhs)

Sl No	Particulars	Quarter Ended			Year ended	
		(Audited)	(Un audited)	(Audited)	(Audited)	(Audited)
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
1	<b>Income:</b>					
	Revenue from operations	492.06	402.46	577.80	1,774.19	1,991.99
	Other Income	62.81	36.75	88.64	249.89	927.57
	<b>Total Income</b>	<b>554.87</b>	<b>439.21</b>	<b>666.44</b>	<b>2,024.08</b>	<b>2,919.56</b>
2	<b>Expenditure:</b>					
	Cost of Traded Goods	14.86	1.15	33.46	25.88	153.59
	Employee benefits expense	34.55	22.40	29.94	101.25	92.93
	Finance Cost	87.15	92.53	65.80	334.29	359.95
	Depreciation	138.90	122.10	173.95	505.19	734.78
	Other expenses	216.60	131.94	322.06	635.06	715.85
	<b>Total expenses</b>	<b>492.07</b>	<b>370.12</b>	<b>625.21</b>	<b>1,601.68</b>	<b>2,057.10</b>
3	<b>Profit before tax (1-2)</b>	<b>62.80</b>	<b>69.09</b>	<b>41.23</b>	<b>422.40</b>	<b>862.46</b>
4	<b>Tax expenses</b>					
	Current tax	10.59	11.43	5.11	70.51	142.19
	Deferred tax	3.73	-	(3.27)	3.73	(3.27)
5	<b>Total tax expenses</b>	<b>14.32</b>	<b>11.43</b>	<b>1.84</b>	<b>74.24</b>	<b>138.92</b>
	<b>Profit/ (loss) for the period (3-5)</b>	<b>48.48</b>	<b>57.66</b>	<b>39.39</b>	<b>348.16</b>	<b>723.54</b>
6	<b>Other Comprehensive Income(OCI)</b>					
	- Items that will not be reclassified in profit or loss	142.95	220.19	(93.32)	431.60	(312.73)
	- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	<b>Total Other Comprehensive income for the period, net of tax</b>	<b>142.95</b>	<b>220.19</b>	<b>(93.32)</b>	<b>431.60</b>	<b>(312.73)</b>
7	<b>Total Comprehensive income for the period, net of tax</b>	<b>191.43</b>	<b>277.85</b>	<b>(53.93)</b>	<b>779.76</b>	<b>410.81</b>
	Paid up Equity Share Capital (Face Value of the Share Rs.1/- each)	1,357.59	1,357.59	1,357.59	1,357.59	1,357.59
	Other Equity				9,284.23	8,504.47
	<b>Earnings Per Share(EPS) (Not annualised)</b>					
	- Basic	0.04	0.04	0.03	0.26	0.53
	- Diluted	0.04	0.04	0.03	0.26	0.53

For SURANA TELECOM & POWER LIMITED

*(Signature)*  
CHAIRMAN



**Notes:**

- 1) The above standalone financial results for the quarter and year ended 31<sup>st</sup> March, 2021 have been audited by the Statutory Auditors of the Company in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 8<sup>th</sup> June, 2021. The Statutory Auditors have issued an unqualified review opinion on these results.
- 2) The above financial results are extracted from the Audited Financial Statements, which are prepared in accordance with Indian Accounting Standards ('Ind-AS') as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 3) In March 2020, the World Health Organisation declared COVID-19 to be a pandemic. The Company has adopted measures to curb the spread of infection in order to protect the health of its employees and ensure business continuity with minimal disruption.

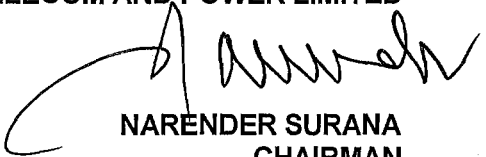
The Company has taken into account external and internal information for assessing possible impact of COVID-19 on various elements of its financial results, including recoverability of its assets. There is no material impact on these financial results for the quarter and year ended 31<sup>st</sup> March, 2021 owing to the pandemic.

- 4) The figures for the quarters ended 31<sup>st</sup> March, 2021 and 31<sup>st</sup> March, 2020 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the third quarter of the respective financial years.
- 5) Figures for the previous year/ periods have been regrouped and reclassified to conform to the classification of the current year/ periods, where necessary.
- 6) The above results are available on our company website [www.suranatele.com](http://www.suranatele.com).

**For SURANA TELECOM AND POWER LIMITED**

Date: 08.06.2021  
Place: Secunderabad



  
**NARENDER SURANA**  
**CHAIRMAN**



**SURANA TELECOM AND POWER LIMITED**

(CIN: L23209TG1989PLC010336)

**Standalone - Segment Publication for the Quarter and Year ended 31st March, 2021**

(Amount in Lakhs)

Particulars	Quarter ended			Year ended	
	(Audited)	(Un audited)	(Audited)	(Audited)	(Audited)
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
<b>1. Segment Revenue (Net Sale / Income from each Segment)</b>					
a) Renewable Energy (Solar & wind)	428.67	334.32	525.74	1,547.46	1,694.15
b) Trading & Others	63.39	68.14	52.06	226.73	297.84
<b>Total</b>	<b>492.06</b>	<b>402.46</b>	<b>577.80</b>	<b>1,774.19</b>	<b>1,991.99</b>
<b>Net Sales / Income from Operations</b>	<b>492.06</b>	<b>402.46</b>	<b>577.80</b>	<b>1,774.19</b>	<b>1,991.99</b>
<b>2. Segment Results (Profit (+) / Loss (-) before tax and interest from each Segment)</b>					
a) Renewable Energy (Solar & wind)	218.76	172.13	347.32	837.12	1,011.40
b) Trading & Others	(18.29)	43.75	(160.66)	96.56	365.54
<b>Total</b>	<b>200.47</b>	<b>215.88</b>	<b>186.66</b>	<b>933.68</b>	<b>1,376.94</b>
Less: (i) Interest	87.15	92.53	65.80	334.29	359.95
(ii) Unallocable expenditure net of unallocable income	50.52	54.26	79.63	176.99	154.52
<b>Profit before tax</b>	<b>62.80</b>	<b>69.09</b>	<b>41.23</b>	<b>422.40</b>	<b>862.47</b>
<b>3. Segment Assets</b>					
a) Renewable Energy (Solar & wind)	4,218.14	4,256.22	4,543.36	4,218.14	4,543.36
b) Trading & Others	817.60	833.07	729.31	817.60	729.31
<b>Total Segment Assets</b>	<b>5,035.74</b>	<b>5,089.29</b>	<b>5,272.67</b>	<b>5,035.74</b>	<b>5,272.67</b>
Unallocable Assets	9,026.62	8,931.05	8,440.30	9,026.62	8,440.30
<b>Total</b>	<b>14,062.36</b>	<b>14,020.34</b>	<b>13,712.97</b>	<b>14,062.36</b>	<b>13,712.97</b>
<b>4. Segment Liabilities</b>					
a) Renewable Energy (Solar & wind)	22.26	22.29	10.17	22.26	10.17
b) Trading & Others	28.10	35.54	22.85	28.10	22.85
<b>Total Segment Liabilities</b>	<b>50.36</b>	<b>57.83</b>	<b>33.02</b>	<b>50.36</b>	<b>33.02</b>
Unallocable Liabilities	798.12	722.28	931.91	798.12	931.91
<b>Total Liabilities</b>	<b>848.48</b>	<b>780.11</b>	<b>964.93</b>	<b>848.48</b>	<b>964.93</b>
<b>Capital Employed</b>					
a) Renewable Energy (Solar & wind)	4,195.88	4,233.93	4,533.19	4,195.88	4,533.19
b) Trading & Others	789.50	797.53	706.46	789.50	706.46
c) Unallocable Assets less Liabilities	8,228.49	8,208.77	7,508.38	8,228.49	7,508.38
<b>Total</b>	<b>13,213.87</b>	<b>13,240.23</b>	<b>12,748.03</b>	<b>13,213.87</b>	<b>12,748.03</b>



For SURANA TELECOM & POWER LIMITED

*(Signature)*  
CHAIRMAN

**SURANA TELECOM AND POWER LIMITED**

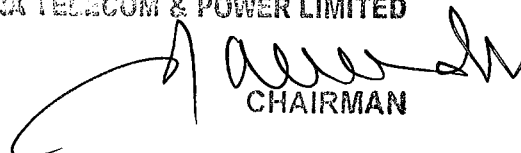
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**STANDALONE - STATEMENT OF ASSETS AND LIABILITIES**

(Amount in lakhs)

s.no	Particulars	As at 31st March, 2021 (Audited)	As at 31st March, 2020 (Audited)
<b>A</b>	<b>Assets</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Property, plant and equipment	4,447.21	4,988.76
	(b) Financial Assets		
	- Investments	3,840.50	2,936.99
	- Loans	4,948.81	5,242.63
	<b>Sub-total- Non Current Assets</b>	<b>13,236.53</b>	<b>13,168.38</b>
<b>2</b>	<b>Current assets</b>		
	a) Inventories	129.57	98.70
	(b) Financial assets		
	- Investments	156.48	-
	- Trade receivables	191.08	246.32
	- Cash and cash equivalents	194.17	113.94
	(c) Other current assets	154.53	85.62
	<b>Sub-total- Current Assets</b>	<b>825.83</b>	<b>544.58</b>
	<b>TOTAL ASSETS</b>	<b>14,062.36</b>	<b>13,712.97</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity share capital	1,357.60	1,357.60
	(b) Reserves and Surplus	9,284.23	8,504.47
	<b>Sub-total Equity</b>	<b>10,641.83</b>	<b>9,862.07</b>
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	- Borrowings	2,456.87	2,754.51
	- Other financial liabilities	79.61	99.61
	(b) Deferred tax liabilities (Net)	35.57	31.84
	<b>Sub-total- Non Current Liabilities</b>	<b>2,572.05</b>	<b>2,885.97</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Financial liabilities		
	- Borrowings	-	-
	- Trade Payables	34.78	239.97
	- Other financial liabilities	771.81	663.45
	(c) Provisions	2.00	24.87
	(d) Other current liabilities	39.89	36.64
	<b>Sub-total- Current Liabilities</b>	<b>848.48</b>	<b>964.93</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>14,062.36</b>	<b>13,712.97</b>

For SURANA TELECOM & POWER LIMITED

  
 CHAIRMAN



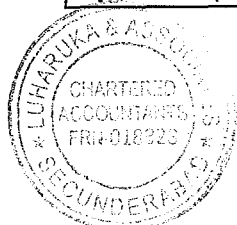
**SURANA TELECOM AND POWER LIMITED**

CIN:- L23209TG1989PLC010336

**STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021**

*(Amount in Rupees)*

Particulars	For the Year 2020-21		For the Year 2019-20	
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit (Loss) before Tax and Exceptional Items		42,240,011		86,246,248
<b>Adjustments for Non-Operating Activities:</b>				
Other Comprehensive Income	43,159,888		(31,273,415)	
Sundry Balances written off	55,730		-	
Loss due to	452,068		-	
Sundry Balances written back	(166,752)		(17,040)	
(Profit)/loss on Sale of Investments	(1,619,551)		529,375	
(Profit)/loss on Sale of Assets	(5,803)		(56,953,439)	
Interest Paid	33,429,130		35,995,389	
Depreciation & amortisation	52,553,909		75,513,854	
Interest income	(23,192,152)		(33,397,459)	
		<u>104,666,467</u>		<u>(9,602,735)</u>
Operating Profit before Working Capital Changes		<u><b>146,906,478</b></u>		<u><b>76,643,513</b></u>
<b>Adjustments for Working Capital Changes:</b>				
(Increase)/ Decrease in Inventories	(3,086,578)		(9,870,000)	
(Increase)/ Decrease in Other assets	(4,704,310)		(5,847,698)	
(Increase)/ Decrease in Trade Receivables	5,579,802		(641,049)	
(decrease)/ Increase in Trade payables and other liabilities	(22,020,752)		2,207,127	
<b>Cash Generation From Operations</b>		<b>(24,231,838)</b>		<b>(14,151,620)</b>
Direct Taxes (Net)		(9,337,927)		(14,976,811)
<b>Net Cash from Operating Activities (A)</b>		<b>113,336,713</b>		<b>47,515,082</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of Fixed Assets	(2,097,853)		(50,329,200)	
Sale of Fixed Assets (net)	4,866,177		60,000,000	
Loans & advances to subsidiary company	27,195,376		(136,764,140)	
Investment in shares (Net)	(106,005,502)		5,448,417	
Interest received	23,192,152		33,397,459	
<b>Net Cash from Investing Activities (B)</b>		<b>(52,849,650)</b>		<b>(88,247,464)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceeds/(Repayment) from borrowings	(18,484,349)		85,148,570	
Proceeds/(Repayment) from others	-		-	
Interest Paid	(33,535,355)		(35,191,847)	
Dividend Paid	(444,564)		(395,778)	
(Increase)/Decrease in restricted deposits	(53,312)		(4,604,222)	
<b>Net Cash from Financing Activities (C)</b>		<b>(52,517,580)</b>		<b>44,956,723</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalent (A+B+C)</b>		<b>7,969,483</b>		<b>4,224,341</b>
Cash and Cash Equivalent at the beginning		<b>4,603,976</b>		<b>379,635</b>
Cash and Cash Equivalent at the end		<b>12,573,459</b>		<b>4,603,976</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalent (A+B+C)</b>		<b>7,969,483</b>		<b>4,224,341</b>



For SURANA TELECOM & POWER LIMITED

  
 CHAIRMAN



5-4-187/3A, 2nd Floor, Soham Mansion, M. G. Road, Ranigunj, Secunderabad - 500 003.

☎ : 040-2754 2635, 2754 1015 E-mail: [luharukaca@gmail.com](mailto:luharukaca@gmail.com)

### Independent Auditor's Report

To  
Board of Directors of  
Surana Telecom and power Limited

#### Report on the Audit of Standalone Annual Financial Results

#### Opinion:

We have audited the Standalone Financial Results for the quarter and year ended March 31, 2021, ("the statement") of **Surana Telecom and power Limited ("the company")**, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

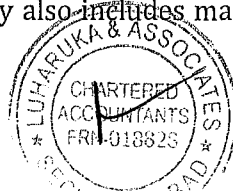
- (i) is presented in accordance with the requirements of the regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"),
- (ii) gives a true and fair view in conformity with the applicable Indian accounting standards and other accounting principles generally accepted in India of the net profit, other comprehensive income and other financial information of the company for the quarter and year ended March 31, 2021.

#### Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditors' Responsibilities for the Audit of Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by The Institute of Chartered Accountant of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

#### Management's Responsibility for the Financial Statements:

The Statement has been prepared on the basis of Standalone annual financial statement. The Company's Board of Directors are responsible for the preparation and presentation of the statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the applicable accounting standards prescribed under Section 133 of the Act with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records





in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors of the entities are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

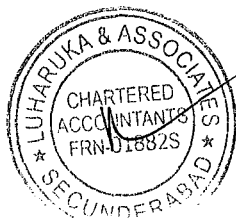
The Board of Directors are responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results:**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and to obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of reasonably knowledgeable user of Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matters:**

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figures between audited figures in respect of the full financial year ending March 31, 2021 and published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under listing regulations.

Our opinion is not modified in respect of these other matters.

**For Luharuka & Associates**  
Chartered Accountants  
Firm Registration Number: 01882S

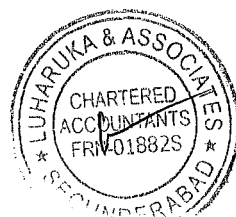


(Rameshchand Jain)  
Partner

Membership No.023019

UDIN: 21023019AAAA607279

Place: Secunderabad  
Dated: 8<sup>th</sup> June, 2021



# SURANA TELECOM AND POWER LIMITED

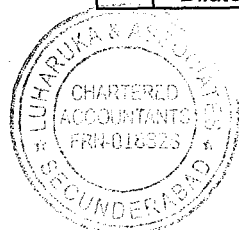
(CIN: L23209TG1989PLC010336)

Regd. & Corp Office: 5th Floor, Surya Towers, Sardar Patel Road, Secunderabad - 500 003

## Statement of Consolidated Financial Results for the Quarter and Year ended 31st March, 2021

(Amount in Lakhs)

S. No	Particulars	Quarter Ended			Year ended	
		(Audited)	(Un audited)	(Audited)	(Audited)	(Audited)
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
1	<b>Income:</b>					
	Revenue from operations	817.70	941.61	802.77	2,962.21	2,872.93
	Other Income	52.21	15.87	57.91	166.87	811.06
	<b>Total Income</b>	<b>869.91</b>	<b>957.48</b>	<b>860.68</b>	<b>3,129.08</b>	<b>3,683.99</b>
2	<b>Expenditure:</b>					
	Cost of Traded Goods	11.46	1.15	33.46	25.88	153.59
	Employee benefits expense	47.98	39.91	39.01	150.61	124.10
	Finance Cost	111.97	141.57	88.67	450.31	491.84
	Depreciation	310.10	401.11	311.09	1,199.91	1,283.36
	Other expenses	306.14	243.58	356.75	900.58	832.37
	<b>Total expenses</b>	<b>787.65</b>	<b>827.32</b>	<b>828.98</b>	<b>2,727.29</b>	<b>2,885.25</b>
3	<b>Profit before tax (1-2)</b>	<b>82.26</b>	<b>130.16</b>	<b>31.70</b>	<b>401.79</b>	<b>798.74</b>
4	<b>Tax expenses</b>					
	Current tax	17.00	26.97	5.23	92.46	143.11
	Deferred tax	(31.38)	-	(36.84)	(31.38)	(36.84)
5	<b>Total tax expenses</b>	<b>(14.39)</b>	<b>26.97</b>	<b>(31.61)</b>	<b>61.07</b>	<b>106.27</b>
	<b>Profit/ (loss) for the period (3-5)</b>	<b>96.64</b>	<b>103.19</b>	<b>63.31</b>	<b>340.71</b>	<b>692.47</b>
6	<b>Other Comprehensive Income(OCI)</b>					
	- Items that will not be reclassified in profit or loss	142.95	220.19	(93.32)	431.60	(312.73)
	- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	<b>Total Other Comprehensive income for the period, net of tax</b>	<b>142.95</b>	<b>220.19</b>	<b>(93.32)</b>	<b>431.60</b>	<b>(312.73)</b>
7	<b>Total Comprehensive income for the period, net of tax</b>	<b>239.59</b>	<b>323.38</b>	<b>(30.01)</b>	<b>772.31</b>	<b>379.74</b>
8	<b>Profit for the year attributable to</b>					
	-Owners of the Company	66.36	112.03	51.28	368.83	707.38
	-Non controlling interest	30.29	(8.84)	12.03	(28.11)	(14.91)
9	<b>Other Comprehensive income attributable to</b>					
	-Owners of the Company	142.95	220.19	(93.32)	431.60	(312.73)
	-Non controlling interest					
10	<b>Total Comprehensive income attributable to</b>					
	-Owners of the Company	209.31	332.22	(42.04)	800.43	394.64
	-Non controlling interest	30.29	(8.84)	12.03	(28.11)	(14.91)
	Paid up Equity Share Capital (Face Value of the Share Rs.1/- each)	1,357.59	1,357.59	1,357.59	1,357.59	1,357.59
	Other Equity				9,658.49	8,858.67
	<b>Earnings Per Share(EPS) (Not annualised)</b>					
	- Basic	0.07	0.08	0.05	0.25	0.51
	- Diluted	0.07	0.08	0.05	0.25	0.51



For SURANA TELECOM & POWER LIMITED

*[Signature]*  
CHAIRMAN

**Notes:**

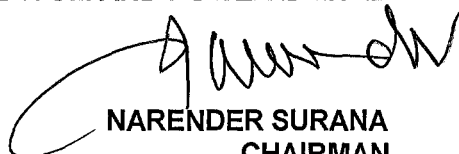
- 1) The above consolidated financial results for the quarter and year ended 31<sup>st</sup> March, 2021 have been audited by the Statutory Auditors of the Company in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 8<sup>th</sup> June, 2021. The Statutory Auditors have issued an unqualified review opinion on these results.
- 2) The above financial results are extracted from the Audited Financial Statements, which are prepared in accordance with Indian Accounting Standards ('Ind-AS') as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 3) In March 2020, the World Health Organisation declared COVID-19 to be a pandemic. The Company has adopted measures to curb the spread of infection in order to protect the health of its employees and ensure business continuity with minimal disruption.

The Company has taken into account external and internal information for assessing possible impact of COVID-19 on various elements of its financial results, including recoverability of its assets. There is no material impact on these financial results for the quarter and year ended 31<sup>st</sup> March, 2021 owing to the pandemic.

- 4) The figures for the quarters ended 31<sup>st</sup> March, 2021 and 31<sup>st</sup> March, 2020 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the third quarter of the respective financial years.
- 5) Figures for the previous year/ periods have been regrouped and reclassified to conform to the classification of the current year/ periods, where necessary.
- 6) The above results are available on our company website [www.suranatele.com](http://www.suranatele.com).

For SURANA TELECOM AND POWER LIMITED



  
NARENDER SURANA  
CHAIRMAN

Date: 08.06.2021  
Place: Secunderabad



# SURANA TELECOM AND POWER LIMITED

(CIN: L23209TG1989PLC010336)

Regd. & Corp Office: 5th Floor, Surya Towers, Sardar Patel Road, Secunderabad - 500 003

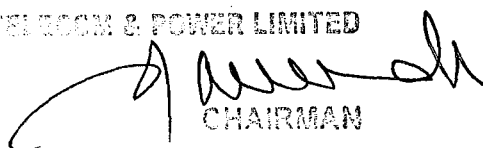
## Consolidated - Segment Publication for the Quarter and Year ended 31st March, 2021

(Amount Rs. In lakhs)

Particulars	Quarter ended			Year ended	
	(Audited)	(Un audited)	(Audited)	(Audited)	(Audited)
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
<b>1. Segment Revenue (Net Sale / Income from each Segment)</b>					
a) Renewable Energy (Solar & wind)	764.84	865.68	750.71	2,738.21	2,575.09
b) Trading & Others	52.86	75.93	52.06	224.00	297.84
<b>Total</b>	<b>817.70</b>	<b>941.61</b>	<b>802.77</b>	<b>2,962.21</b>	<b>2,872.93</b>
<b>Net Sales / Income from Operations</b>	<b>817.70</b>	<b>941.61</b>	<b>802.77</b>	<b>2,962.21</b>	<b>2,872.93</b>
<b>2. Segment Results (Profit (+) / Loss (-) before tax and interest from each Segment)</b>					
a) Renewable Energy (Solar & wind)	277.33	303.24	398.20	1,019.36	1,202.90
b) Trading & Others	(18.29)	43.75	(160.66)	96.56	365.54
<b>Total</b>	<b>259.04</b>	<b>346.99</b>	<b>237.54</b>	<b>1,115.92</b>	<b>1,568.44</b>
Less: (i) Interest	111.97	141.57	88.67	450.31	491.84
(ii) Unallocable expenditure net of unallocable income	64.81	75.26	117.17	263.82	277.86
<b>Profit before tax</b>	<b>82.26</b>	<b>130.16</b>	<b>31.70</b>	<b>401.79</b>	<b>798.74</b>
<b>3. Segment Assets</b>					
a) Renewable Energy (Solar & wind)	10,772.71	11,035.41	9,848.69	10,772.71	9,848.69
b) Trading & Others	817.60	832.98	729.31	817.60	729.31
<b>Total Segment Assets</b>	<b>11,590.31</b>	<b>11,868.39</b>	<b>10,578.00</b>	<b>11,590.31</b>	<b>10,578.00</b>
Unallocable Assets	5,450.43	5,094.69	5,185.02	5,450.43	5,185.03
<b>Total</b>	<b>17,040.73</b>	<b>16,963.08</b>	<b>15,763.02</b>	<b>17,040.73</b>	<b>15,763.03</b>
<b>4. Segment Liabilities</b>					
a) Renewable Energy (Solar & wind)	514.64	318.27	250.76	514.64	250.76
b) Trading & Others	28.10	35.54	22.85	28.10	22.85
<b>Total Segment Liabilities</b>	<b>542.74</b>	<b>353.81</b>	<b>273.61</b>	<b>542.74</b>	<b>273.61</b>
Unallocable Liabilities	798.12	875.77	931.91	798.12	931.92
<b>Total Liabilities</b>	<b>1,340.87</b>	<b>1,229.58</b>	<b>1,205.52</b>	<b>1,340.87</b>	<b>1,205.53</b>
<b>Capital Employed</b>					
a) Renewable Energy (Solar & wind)	10,258.07	10,717.14	9,597.93	10,258.07	9,597.93
b) Trading & Others	789.50	797.44	706.46	789.50	706.46
c) Unallocable Assets less Liabilities	4,652.30	4,218.92	4,253.11	4,652.30	4,253.11
<b>Total</b>	<b>15,699.87</b>	<b>15,733.50</b>	<b>14,557.50</b>	<b>15,699.87</b>	<b>14,557.50</b>



For SURANA TELECOM & POWER LIMITED

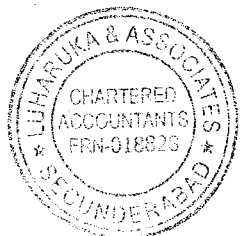
  
 CHAIRMAN

**SURANA TELECOM AND POWER LIMITED**  
(CIN: L23209TG1989PLC010336)

**CONSOLIDATED - STATEMENT OF ASSETS AND LIABILITIES**

(Amount in lakhs)

Sr. no.	Particulars	As at 31st March, 2021 (Audited)	As at 31st March, 2020 (Audited)
<b>A</b>	<b>Assets</b>		
1	<b>Non-current assets</b>		
	(a) Property, plant and equipment	8,901.03	8,505.75
	Capital work -in-progress	1,371.81	1,478.68
	(b) Financial Assets		
	- Investments	2,269.62	2,030.10
	- Loans	2,944.66	2,865.25
	<b>Sub-total- Non Current Assets</b>	<b>15,487.11</b>	<b>14,879.79</b>
2	<b>Current assets</b>		
	a) Inventories	129.57	98.70
	(b) Financial assets		
	- Investments	156.48	-
	- Trade receivables	748.42	510.01
	- Cash and cash equivalents	317.78	175.28
	(c) Other current assets	201.29	99.24
	<b>Sub-total- Current Assets</b>	<b>1,553.55</b>	<b>883.23</b>
	<b>TOTAL ASSETS</b>	<b>17,040.66</b>	<b>15,763.02</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	(a) Equity share capital	1,357.60	1,357.60
	(b) Reserves and Surplus	9,658.49	8,858.67
	<b>Sub-total Equity</b>	<b>11,016.09</b>	<b>10,216.27</b>
2	<b>Non Controlling Interest</b>	<b>1,199.65</b>	<b>721.11</b>
3	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	- Borrowings	3,493.60	3,578.29
	- Other financial liabilities	79.61	99.61
	(b) Deferred tax liabilities (Net)	(89.16)	(57.78)
	<b>Sub-total- Non Current Liabilities</b>	<b>3,484.05</b>	<b>3,620.12</b>
4	<b>Current liabilities</b>		
	(a) Financial liabilities		
	- Borrowings	-	-
	- Trade Payables	35.98	239.97
	- Other financial liabilities	1,001.64	913.16
	(c) Provisions	2.00	9.34
	(d) Other current liabilities	301.24	43.05
	<b>Sub-total- Current Liabilities</b>	<b>1,340.87</b>	<b>1,205.52</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>17,040.66</b>	<b>15,763.02</b>



For SURANA TELECOM & POWER LIMITED

*[Signature]*  
CHAIRMAN

# SURANA TELECOM AND POWER LIMITED

CIN:- L23209TG1989PLC010336

## CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

(Amount in Rupees)

Particulars	For the Year 2020-21		For the Year 2019-20	
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit (Loss) before Tax and Exceptional Items		40,178,718		79,873,904
<b>Adjustments for Non-Operating Activities:</b>				
Other Comprehensive Income	43,159,888		(31,273,415)	
Sundry Balances written off	171,683		-	
Loss due to accident	2,657,360		-	
Sundry Balances written back	(166,752)		(609,580)	
(Profit)/loss on Sale of Investments	(5,803)		529,375	
(Profit)/loss on Sale of Assets	(1,555,206)		(56,953,439)	
Interest Paid	45,031,271		49,183,660	
Depreciation & amortisation	122,025,905		130,371,465	
Interest income	(14,946,615)		(21,130,612)	
		<u>196,371,731</u>		<u>70,117,454</u>
Operating Profit before working Capital Changes		<u>236,550,449</u>		<u>149,991,358</u>
<b>Adjustments for Working Capital Changes:</b>				
(Increase)/ Decrease in Inventories	(3,086,578)		(9,870,000)	
(Increase)/ Decrease in Other assets	(5,511,661)		(6,501,963)	
(Increase)/ Decrease in Trade Receivables	(23,669,945)		(1,557,456)	
(decrease)/ Increase in Trade payables and other liabilities	3,628,326		2,498,289	
<b>Cash Generation From Operations</b>		<u>(28,639,858)</u>		<u>(15,431,130)</u>
Direct Taxes (Net)		(7,472,855)		(12,818,955)
<b>Net Cash from Operating Activities (A)</b>		<u>200,437,736</u>		<u>121,741,273</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of Fixed Assets (on acquisition of Sub's company)	(170,126,211)		(51,595,107)	
Sale of Fixed Assets (net)	18,192,241		60,000,000	
Loans & advances to Associate company	(10,126,635)		(59,738,154)	
Investment in shares (Net)	(39,605,625)		27,322,726	
Interest received	15,053,656		20,090,373	
<b>Net Cash from Investing Activities (B)</b>		<u>(186,612,573)</u>		<u>(3,920,162)</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceeds/(Repayment) from borrowings	(3,209,600)		43,505,137	
Proceeds/(Repayment) from others	4,033,000		(75,985,476)	
Proceeds (Reduction) in minority interest in share capital	44,982,000		(24,500,000)	
Interest Paid	(45,137,496)		(48,380,118)	
Dividend Paid	(444,564)		(395,778)	
(Increase)/Decrease in restricted deposits	(8,616,928)		(5,901,026)	
<b>Net Cash from Financing Activities (C)</b>		<u>(8,393,588)</u>		<u>(111,657,261)</u>
<b>Net Increase (Decrease) in Cash and Cash Equivalent (A+B+C)</b>		<u>5,431,575</u>		<u>6,163,850</u>
Cash and Cash Equivalent at the beginning		<u>8,994,742</u>		<u>2,830,892</u>
Cash and Cash Equivalent at the end		<u>14,426,317</u>		<u>8,994,742</u>
<b>Net Increase (Decrease) in Cash and Cash Equivalent (A+B+C)</b>		<u>5,431,575</u>		<u>6,163,850</u>



For SURANA TELECOM & POWER LIMITED

  
 CHAIRMAN



## Independent Auditor's Report

To  
**Board of Directors of  
Surana Telecom and Power Limited**

### Report on the Audit of Consolidated Annual Financial Results

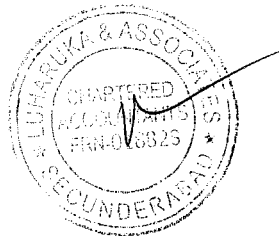
#### Opinion:

We have audited the Consolidated Financial Results for the quarter and year ended March 31, 2021, ("the statement") of **Surana Telecom and Power Limited ("Holding company")**, and three of its subsidiaries (collectively referred to as "the Company" or "the Group"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

- (i) In our opinion and to the best of our information and according to the explanations given to us, the Statement includes the results of one Associate Company namely, Surana Solar Limited and following four subsidiaries companies, namely:
  - (a) Tejas India Solar Energy Private Limited;
  - (b) Surana Solar Systems Private Limited;
  - (c) Aryavaan Renewable Energy Private Limited; and
  - (d) Bhagyanagar Green Energy Private Limited
- (ii) Is presented in accordance with the requirements of the Listing Regulations in this regard; and
- (iii) Gives a true and fair view in conformity with the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the consolidated net profit, other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2021.

#### Basis for Opinion:

We conducted our audit in accordance with the Standards Auditing (SAs) specified under section 143(10) of the Companies Act 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditors' Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by The Institute of Chartered Accountant of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.





### **Management's Responsibility for the Consolidated Annual Financial Results:**

The Statement has been prepared on the basis of consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under Section 133 of the Act with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error which has been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

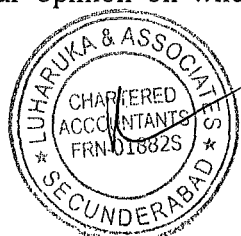
The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

### **Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results:**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and to obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal



financial controls with reference to financial statements in place and the operating effectiveness of such controls.

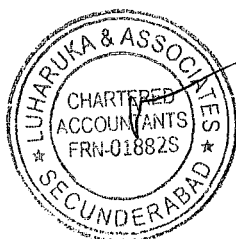
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with circular issued by the SEBI under regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors.

Materiality is the magnitude of misstatements in annual consolidated Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of reasonably knowledgeable user of Annual consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in Annual Consolidated Financial Statements.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMDI/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

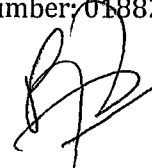


**Other Matters:**

The consolidated annual financial results include the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our report is not modified in respect of these matters.

**For Luharuka & Associates**  
Chartered Accountants  
Firm Registration Number: 01882S



(Rameshchand Jain)  
Partner

Membership No.023019

UDIN: 21023019 AAAAGQ 5077

Place: Secunderabad  
Dated: 8<sup>th</sup> June, 2021

