

UPASANA FINANCE LIMITED

Regd off: Sapna Trade Centre, 10th Floor
10B/2 No. 109, P.H Road, Chennai – 600084

CIN: L65191TN1985PLC011503

Email ID: upasana_shares@yahoo.com

SCRIP Code: 511764, ISIN: INE819K01014

Phone: +91 7305319733

September 30, 2021

To
The Bombay Stock Exchange Limited
P J Towers, Dalal Street
Mumbai – 400 001

Dear Sir / Madam,

Sub: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Summary of proceedings of the 36th AGM held on September 30, 2021

We enclose herewith the Summary of the proceedings of 36th Annual General Meeting of the Company held on September 30, 2021 as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Time of Commencement of Meeting : 3.30 P.M.
Time of Conclusion of Meeting : 3.46 P.M.

This is for your kind information and records.

Thanking You
Yours Faithfully

For **UPASANA FINANCE LIMITED**


Bhavika
M Jain

BHAVIKA JAIN
Director

UPASANA FINANCE LIMITED

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Summary of proceedings of 36th Annual General Meeting held on 30.09.2021

The 36th Annual General Meeting of the Company was held on September 30, 2021 through Video Conferencing / OAVM at 3.30 P.M. Mr. BISWAJIT CHAUDHURY, Independent Director, conducted the proceedings of the meeting.

The Chairman, after confirming that the quorum is present, called the meeting to order. Then, he confirmed the Directors and Auditors attending the meeting. The Chairman then delivered his speech.

The Company Secretary then read out the observations made by the Secretarial Auditors and the replies thereon given by the Board. She then invited comments and questions from the members. The queries / comments raised by the members were clarified.

The Company Secretary informed that the Company has availed the facility of CDSL to provide the remote e-voting facility and the e-voting at the AGM to cast vote electronically. The remote e-Voting facility was made available to the members from 26.09.2021 (9.00 AM) to 29.09.2021 (5.00 PM). Members who attended the AGM and did not cast their vote through remote e-voting were provided an opportunity to cast their votes at the meeting. Accordingly, the e-voting was kept open for 15 minutes and the meeting stand concluded thereafter. The Board of Directors had appointed Mr. PANKAJ MEHTA as the Scrutinizer to supervise the remote e-voting and e-voting at the AGM.

The following items as set out in the Notice of AGM were transacted in the meeting:

1. To receive, consider and adopt the Audited Financial Statements for the year ended 31st March, 2021 together with the Reports of Directors and Auditors thereon.
2. To appoint a Director in the place of Ms. Bhavika M Jain (DIN: 07704015) who retires by rotation and being eligible, offers herself for reappointment.
3. To appoint a Director in the place of Rekha M Jain (DIN: 07704034) who retires by rotation and being eligible, offers herself for reappointment.
4. Confirmation of the Appointment of M/s. Venkat and Rangaa LLP, as statutory auditors in place of, M/s. S Jawahar & Associates Chartered Accountants of the company for the financial year 2021-2022
5. Appointment of M/s. Venkat and Rangaa LLP, Chartered Accountants, as statutory auditors until the conclusion of 41st Annual General Meeting of the company to be held in the year 2026

The members then cast their votes. The Chairman informed the members that the consolidated results of remote e-voting and e-voting at the AGM will be declared within 48 hours of conclusion of meeting and also be intimated to stock exchange and posted in the website.

For **UPASANA FINANCE LIMITED**

Bhavika
M Jain

BHAVIKA JAIN
Director